

**QUARTERLY REPORT ON CONSOLIDATED RESULTS  
FOR THE FIRST QUARTER ENDED JUNE 30, 2020**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	As At <b>Jun 30, 2020</b> (Unaudited) RM'000	As At <b>Mar 31, 2020</b> (Audited) RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	17,407	17,537
Right-of-use assets	1,173	1,218
Investment properties	13,864	13,876
Inventories	28,119	28,112
Goodwill	592	592
Investment in associates	255	257
<b>Total non-current assets</b>	61,410	61,592
<b>Current assets</b>		
Inventories	31,569	31,692
Trade and other receivables	3,119	2,904
Current tax assets	957	778
Other assets	216	228
Cash and bank balances	1,514	2,155
<b>Total current assets</b>	37,375	37,757
<b>Total assets</b>	98,785	99,349
<b>EQUITY AND LIABILITIES</b>		
Share capital	126,784	126,784
Accumulated losses	(41,381)	(40,905)
Total equity attributable to equity holders of the Parent	85,403	85,879
Non-controlling interests	2,615	2,615
<b>Total equity</b>	88,018	88,494
<b>Non-current liabilities</b>		
Lease liabilities	401	401
Deferred tax liabilities	820	820
<b>Total non-current liabilities</b>	1,221	1,221
<b>Current liabilities</b>		
Trade and other payables	3,005	4,047
Lease liabilities	326	339
Borrowings	6,215	5,248
<b>Total current liabilities</b>	9,546	9,634
<b>Total liabilities</b>	10,767	10,855
<b>Total equity and liabilities</b>	98,785	99,349
<b>Net Assets per Share (RM)</b>	<b>0.67</b>	<b>0.68</b>

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended March 31, 2020 and the accompanying explanatory notes attached to the interim financial statements.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS  
FOR THE FIRST QUARTER ENDED JUNE 30, 2020**

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	Individual Quarter			Cumulative Quarters		
	3 months ended	3 months ended	Changes %	3 months ended	3 months ended	Changes %
	Jun 30, 2020 (Unaudited) RM'000	Jun 30, 2019 (Unaudited) RM'000		Jun 30, 2020 (Unaudited) RM'000	Jun 30, 2019 (Unaudited) RM'000	
Revenue	1,360	2,299	-41	1,360	2,299	-41
Cost of sales	(1,272)	(2,235)	43	(1,272)	(2,235)	43
<b>Gross profit</b>	<b>88</b>	<b>64</b>	<b>38</b>	<b>88</b>	<b>64</b>	<b>38</b>
Investment revenue	1	67	-99	1	67	-99
Other income	166	249	-33	166	249	-33
Other gains and losses	20	136	-85	20	136	-85
Distribution costs	(15)	(15)	0	(15)	(15)	0
Administrative expenses	(623)	(1,227)	49	(623)	(1,227)	49
Share of loss of associates	(2)	(1)	-100	(2)	(1)	-100
Finance costs	(111)	(263)	58	(111)	(263)	58
<b>Loss before tax</b>	<b>(476)</b>	<b>(990)</b>	<b>52</b>	<b>(476)</b>	<b>(990)</b>	<b>52</b>
Tax expense	-	(148)	100	-	(148)	100
<b>Loss for the period</b>	<b>(476)</b>	<b>(1,138)</b>	<b>58</b>	<b>(476)</b>	<b>(1,138)</b>	<b>58</b>
<b>Other comprehensive income:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive loss for the period</b>	<b>(476)</b>	<b>(1,138)</b>	<b>58</b>	<b>(476)</b>	<b>(1,138)</b>	<b>58</b>
<b>Loss attributable to:</b>						
Equity holders of the Company	(476)	(1,138)	58	(476)	(1,138)	58
Non-controlling interests	-	-	-	-	-	-
	<b>(476)</b>	<b>(1,138)</b>	<b>58</b>	<b>(476)</b>	<b>(1,138)</b>	<b>58</b>
<b>Total comprehensive loss attributable to:</b>						
Equity holders of the Company	(476)	(1,138)	58	(476)	(1,138)	58
Non-controlling interests	-	-	-	-	-	-
	<b>(476)</b>	<b>(1,138)</b>	<b>58</b>	<b>(476)</b>	<b>(1,138)</b>	<b>58</b>
Basic losses per ordinary share (sen)	(0.38)	(0.90)	58	(0.38)	(0.90)	58
Fully diluted earnings per ordinary share (sen)	N/A	N/A	-	N/A	N/A	-

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended March 31, 2020 and the accompanying explanatory notes attached to the interim financial statements.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS  
 FOR THE FIRST QUARTER ENDED JUNE 30, 2020**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	<b>Share Capital RM'000</b>	<b>Accumulated Losses RM'000</b>	<b>Total RM'000</b>	<b>Non- Controlling Interests RM'000</b>	<b>Total Equity RM'000</b>
Balance as of Apr 1, 2019	126,784	(33,776)	93,008	2,621	95,629
Total comprehensive loss for the period	-	(1,138)	(1,138)	-	(1,138)
<b>Balance as of Jun 30, 2019</b>	<b>126,784</b>	<b>(34,914)</b>	<b>91,870</b>	<b>2,621</b>	<b>94,491</b>
Balance as of Apr 1, 2020	126,784	(40,905)	85,879	2,615	88,494
Total comprehensive loss for the period	-	(476)	(476)	-	(476)
<b>Balance as of June 30, 2020</b>	<b>126,784</b>	<b>(41,381)</b>	<b>85,403</b>	<b>2,615</b>	<b>88,018</b>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended March 31, 2020 and the accompanying explanatory notes attached to the interim financial statements.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS  
FOR THE FIRST QUARTER ENDED JUNE 30, 2020**

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	<b>3 months ended Jun 30, 2020 (Unaudited) RM'000</b>	<b>3 months ended Jun 30, 2019 (Unaudited) RM'000</b>
<b>Cash flows from operating activities</b>		
Loss before taxation	(476)	(990)
Adjustments for :		
Non-cash items	187	298
Non-operating items	92	56
Operating loss before working capital changes	(197)	(636)
Movements in working capital:		
Net changes in current assets	(60)	2,373
Net changes in current liabilities	(1,042)	(807)
Cash (used in)/generated from operations	(1,299)	930
Tax paid	(178)	(360)
Tax refunded	-	435
Net cash (used in)/generated from operating activities	(1,477)	1,005
<b>Cash flows from investing activities</b>		
Other investments	(6)	(15)
Net cash used in investing activities	(6)	(15)
<b>Cash flows from financing activities</b>		
Borrowings	473	(143)
Net cash generated from/(used in) financing activities	473	(143)
<b>Net (increase)/decrease in cash and cash equivalents</b>	(1,010)	847
<b>Cash &amp; cash equivalents at beginning of period</b>	(2,298)	(8,735)
<b>Cash &amp; cash equivalents at end of period</b>	(3,308)	(7,888)
Cash & cash equivalents at end of period consist of		
Cash & bank balances	1,514	3,072
Bank overdrafts	(4,822)	(10,960)
	(3,308)	(7,888)

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended March 31, 2020 and the accompanying explanatory notes attached to the interim financial statements.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS  
FOR THE FIRST QUARTER ENDED JUNE 30, 2020**

**PART A: REQUIREMENTS OF MFRS 134 INTERIM FINANCIAL REPORTING**

**A1 Basis of Preparation**

The interim financial report is unaudited and has been prepared in compliance with MFRS 134 Interim Financial Reporting, provision of the Companies Act 2016 in Malaysia and the additional disclosure requirements as paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa”).

This interim financial report include only condensed consolidated financial statements and should be read in conjunction with the audited financial statements for the year ended March 31, 2020, as this interim report focus on events and transactions that are significant to an understanding of the changes in financial position and performance of the Group that have occurred since that report.

The significant accounting policies and method of computation adopted by the Group in this interim financial report are consistent with those of the audited financial statements for the year ended March 31, 2020.

On 1 April 2019, the Group and the Company have adopted the following accounting standards, amendments and interpretations which are mandatory for annual financial periods beginning on or after 1 January 2019.

**Description**

*MFRS 16 Leases*

Annual improvements to MFRSs 2015-2017 cycle

- Amendments to MFRS 3 *Business Combinations*
- Amendments to MFRS 11 *Joint Arrangements*
- Amendments to MFRS 112 *Income Taxes*
- Amendments to MFRS 123 *Borrowing Costs*

Amendments to MFRS 119 Employee Benefits: Plan Amendment, Curtailment and Settlement

Amendments to MFRS 9 Financial Instruments: Prepayment Features with Negative Compensation

Amendments to MFRS 128 Investment in Associates and Joint Ventures: Long-term Interests in Associates and Joint Ventures

IC Interpretation 23 Uncertainty over Income Tax Treatments

Adoption of the above accounting standards, amendments and interpretation did not have any material impact on the financial performance or position of the Group and of the Company except as mentioned below:

**MFRS 16 Leases**

In the current financial year, the Group has adopted MFRS 16 *Leases* (“MFRS 16”) effective for the annual financial period beginning on or after 1 January 2019. The Group has elected not to restate comparatives for the financial year ended 31 March 2019 and recognise the cumulative effect of initial applying MFRS 16 as an adjustment to the opening balance of retained earnings.

The Group has also elected not to reassess whether a contract is, or contains, a lease at 1 April 2019 (date of initial application). Instead, the Group relied on their assessment made applying MFRS 117 *Leases* (“MFRS 117”) and IC Interpretation 4 *Determining whether an Arrangement contains a Lease* for contracts entered into (or changed) before the date of initial application.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS  
FOR THE FIRST QUARTER ENDED JUNE 30, 2020**

**PART A: REQUIREMENTS OF MFRS 134 INTERIM FINANCIAL REPORTING**

**A1 Basis of Preparation (Continued)**

*As a lessee*

At the date of initial application, for leases previously classified as an operating lease applying MFRS 117, lease liabilities were measured at the present value of the remaining lease payments, discounted using the Group's and the Company's incremental borrowing rate at the date of initial application. On 1 April 2019, the weighted average incremental borrowing rate of the Group applied to the lease liabilities is 8.39%.

The right-of-use assets are measured at an amount equal to the lease liability, adjusted by the amount of any prepaid or accrued lease payments relating to that lease recognised in the statement of financial position immediately before the date of initial application.

In The following practical expedients have been applied to leases previously classified as operating leases applying MFRS 117:

- applied a single discount rate to a portfolio of leases with reasonably similar characteristics;
- relied on previous assessment on whether leases are onerous as an alternative to perform impairment review – there were no onerous contracts as at 1 April 2019;
- accounted for operating leases with a remaining lease term of less than 12 months as at 1 April 2019 as short-term leases;
- excluded initial direct costs for the measurement of the right-of-use asset at the date of initial application; and
- used hindsight in determining the lease term where the contract contains options to extend or terminate the lease.

For leases previously classified as finance leases applying MFRS 117, the carrying amount of the right-of-use assets and the lease liabilities as at 1 April 2019 are determined to be the same as the carrying amount of the lease assets and lease liabilities under MFRS 117.

*As a lessor*

Group entities who is an intermediate lessor reassessed the classification of subleases that previously classified as operating leases applying MFRS 117 and concluded that the subleases are finance leases under MFRS 16. The subleases are accounted as new finance leases entered into at the date of initial application.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS  
FOR THE FIRST QUARTER ENDED JUNE 30, 2020**

**PART A: REQUIREMENTS OF MFRS 134 INTERIM FINANCIAL REPORTING**

**A2 Qualification of Financial Statements**

The auditors' report on the audited financial statements for the financial year ended March 31, 2020 dated August 19, 2020 was not subject to any qualification.

**A3 Seasonal or Cyclical Factors**

The principal business of the Group was not significantly affected by any significant seasonal or cyclical factors in the current quarter.

**A4 Unusual Items**

Other than stated below, there were no material items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature, size or incidence.

The COVID-19 pandemic is disrupting business environments, dampening consumer and business sentiments, and dismantling supply chains and financial markets. The Government implemented the Movement Control Order ("MCO") to curb the spread of COVID-19 pandemic since 18 March 2020. The Group was impacted as operation was not allowed during the MCO as the nature of our business is considered non-essential activity which is prohibited to operate during the MCO period. The MCO was eased into a Conditional MCO ("CMCO") from 4 May 2020 to 9 June 2020. On 7 June 2020, the Government announced that CMCO will end on 9 June 2020 and Malaysia will ease into a Recovery MCO ("RMCO") from 10 June 2020 until 31 August 2020. Although operations have since recommenced, but under strict Standard Operating Procedures, the Group is faced with disrupted operational efficiency and sub-optimal utilisation of assets. Therefore, the Group will continue to monitor the situations and respond proactively to mitigate these impacts.

**A5 Changes in Estimates**

There were no major changes in estimates which have a material effect in the current financial period ended June 30, 2020.

**A6 Debt and Equity Securities**

There were no issuance and repayment of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares in the current quarter ended June 30, 2020.

**A7 Dividends Paid**

There were no dividends paid during the current financial quarter ended June 30, 2020.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS  
FOR THE FIRST QUARTER ENDED JUNE 30, 2020**

**PART A: REQUIREMENTS OF MFRS 134 INTERIM FINANCIAL REPORTING**

**A8 Segment Information**

	Investment Holdings RM'000	Manufacturing RM'000	Property Development RM'000	Total RM'000	Elimination RM'000	Consolidated RM'000
<b>Cumulative Quarters</b>						
<b>3 months ended June 30, 2020</b>						
<b>Revenue</b>						
External sales	68	1,291	-	1,359	-	1,359
Inter-segment revenue	248	1	-	249	(249)	-
<b>Total revenue</b>	<b>316</b>	<b>1,292</b>	<b>-</b>	<b>1,608</b>	<b>(249)</b>	<b>1,359</b>
<b>Results</b>						
Segment profit/(loss)	27	(322)	(255)	(550)	-	(550)
Investment revenue						1
Other gains and losses						186
Finance costs						(111)
Share of loss of associates						(2)
Loss before tax						(476)
Tax expense						-
<b>Loss for the period</b>						<b>(476)</b>
<b>Cumulative Quarters</b>						
<b>3 months ended June 30, 2019</b>						
<b>Revenue</b>						
External sales	99	1,550	650	2,299	-	2,299
Inter-segment revenue	353	9	-	362	(362)	-
<b>Total revenue</b>	<b>452</b>	<b>1,559</b>	<b>650</b>	<b>2,661</b>	<b>(362)</b>	<b>2,299</b>
<b>Results</b>						
Segment profit/(loss)	72	(817)	(433)	(1,178)	-	(1,178)
Investment revenue						67
Other gains and losses						385
Finance costs						(263)
Share of loss of associates						(1)
Loss before tax						(990)
Tax expense						(148)
<b>Loss for the period</b>						<b>(1,138)</b>

Information on geographical segment is not presented as the Group operates in Malaysia.

**A9 Valuation of Property, Plant & Equipment**

The carrying amounts of property, plant and equipment have been brought forward from the previous audited financial statements without amendment.



**QUARTERLY REPORT ON CONSOLIDATED RESULTS  
FOR THE FIRST QUARTER ENDED JUNE 30, 2020**

**PART A: REQUIREMENTS OF MFRS 134 INTERIM FINANCIAL REPORTING**

**A10 Material Subsequent Events**

There were no material events subsequent to the current financial quarter ended June 30, 2020 up to the date of this announcement.

**A11 Changes in the Composition of the Group**

There were no changes in the composition of the Group during the current financial quarter ended June 30, 2020.

**A12 Contingent Liabilities or Contingent Assets**

The contingent liabilities of the Company are as follows:

	<b>Jun 30, 2020</b>
	<b>RM'000</b>
<b>Unsecured:</b>	
Corporate guarantees given by the Company to local banks and third parties for credit facilities granted to certain subsidiaries	7,390

There were no contingent assets for the Group as at June 30, 2020.

Save as disclosed above, there were no material contingent liabilities or assets as at August 14, 2020 (the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report).

**A13 Capital Commitments**

There were no capital commitments during the current financial quarter under review.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS  
FOR THE FIRST QUARTER ENDED JUNE 30, 2020**

**PART B: REQUIREMENTS OF PART A OF APPENDIX 9B OF THE MAIN MARKET  
LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**B1 Review of Performance**

During the 3 months period ended June 30, 2020, the Group registered revenue of RM1.36 million as compared to the revenue in preceding year corresponding quarter of RM2.30 million. Revenue had decreased by approximately 40.87% due mainly to revenue decreased by property development division of the Group during the period.

Revenue from manufacturing division decreased 16.77% or RM0.26 million to RM1.29 million in the current period as compared to RM1.55 million in the preceding year corresponding period. The division recorded an operating loss of RM0.32 million as compared to the operating loss of RM0.82 million in the corresponding period.

Revenue from the property development division decreased RM Nil in the current period from RM0.65 million in the corresponding period. The division recorded an operating loss of RM0.26 million as compared to the operating loss of RM0.43 million in the corresponding period.

During the same period, the Group recorded the loss before tax of RM0.48 million as compared to the loss before tax of RM0.99 million in the preceding year corresponding period.

**B2 Variation of Results Against Immediate Preceding Quarter**

The Group's revenue for the quarter ended June 30, 2020 decreased by 40.01% to RM1.36 million as compared to RM2.81 million in the preceding quarter ended March 31, 2020. The decrease in revenue was due to revenue decreased by the manufacturing division of the Group for the current quarter.

The revenue from manufacturing division decreased by 52.57% to RM1.29 million in the current quarter as compared to RM2.72 million in the preceding quarter. The division recorded an operating loss of RM0.32 million as compared to the operating profit of RM0.31 million in the preceding quarter.

The revenue from the property development division remains unchanged at RM NIL in the current and preceding quarter. The division recorded an operating loss of RM0.26 million in the current quarter as compared to the operating loss of RM2.03 million in the preceding quarter.

The Group recorded a loss before tax of RM0.48 million in the current quarter as compared to the loss before tax of RM5.36 million in the immediate preceding quarter. The decrease of loss before tax was mainly due to an adjustment of written down value in inventories in the immediate preceding quarter.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS  
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**PART B: REQUIREMENTS OF PART A OF APPENDIX 9B OF THE MAIN MARKET  
 LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**B3 Prospects for the Current Financial Year**

We anticipate the property sales in Malaysia to soften due to challenging global economic outlook in year 2021. Rising of construction and compliance costs as well as stringent lending policies are expected to affect the property market coupled with cautious business sentiment in the country. The Group will focus to develop the rest of SA65 at Simpang Ampat in the current financial year. The management will continue its effort in improving the efficiency and maintain its competitiveness in the market despite the intense competition within the property industry.

Barring any unforeseen circumstances, the Board of Directors is cautiously optimistic that the Group will remain resilient for the financial year ending March 31, 2021.

**B4 Profit Forecast and Profit Guarantee**

The Group did not publish any profit forecast or provide any profit guarantee for the financial period ended June 30, 2020.

**B5 Taxation**

	<b>Individual Quarter 3 months ended</b>		<b>Cumulative Quarters 12 months ended</b>	
	<b>Jun 30, 2020</b>	<b>Jun 30, 2019</b>	<b>Jun 30, 2020</b>	<b>Jun 30, 2019</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Income tax expense</b>				
- Real Property Gain Tax	-	(148)	-	(148)

The effective tax rate was higher than the statutory tax rate principally due to the losses of certain subsidiaries which cannot be set off against taxable profits made by other subsidiaries, and certain expenses which are not deductible for tax purposes.

**B6 Status of Corporate Proposal Announced**

There were no corporate proposals as at the date of this announcement.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS  
FOR THE FIRST QUARTER ENDED JUNE 30, 2020**

**PART B: REQUIREMENTS OF PART A OF APPENDIX 9B OF THE MAIN MARKET  
LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**B7 Group Borrowings and Debts Securities**

	<b>Jun 30, 2020 RM'000</b>
Current	
Trade bills	1,310
Bank overdrafts	4,822
Term loan	83
	6,215

The above borrowings are denominated in Ringgit Malaysia and represents secured short-term borrowings and bank overdrafts.

The borrowings are secured against legal charge/ negative pledge over certain land and buildings of the Group, a lien over the Group's short-term deposits and by corporate guarantees from the Company.

**B8 Profit before tax**

The profit before tax is stated after charging/ (crediting):

	<b>Individual Quarter 3 months ended</b>		<b>Cumulative Quarters 3 months ended</b>	
	<b>Jun 30, 2020 RM'000</b>	<b>Jun 30, 2019 RM'000</b>	<b>Jun 30, 2020 RM'000</b>	<b>Jun 30, 2019 RM'000</b>
Interest income on:				
Short-term deposits	(1)	(67)	(1)	(67)
Interest expense on:				
Short-term borrowings	111	263	111	263
Depreciation and amortisation	186	163	186	163
Other gains and losses:				
Expected credit losses	-	131	-	131
Allowance for doubtful debts no longer required	(20)	(141)	(20)	(141)
Other income:				
Rental income	(106)	(23)	(106)	(23)

**QUARTERLY REPORT ON CONSOLIDATED RESULTS  
FOR THE FIRST QUARTER ENDED JUNE 30, 2020**

**PART B: REQUIREMENTS OF PART A OF APPENDIX 9B OF THE MAIN MARKET  
LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**B9 Changes in Material Litigation**

Other than stated below, there were no changes in the status of the material litigation of the Group since the date of last annual Statement of Financial Position.

- (i) High Court of Malaya at Penang, Statement of Claim and Writ of Summon No. PA-22NCC-35-11/2019 (“Claim”) filed by Nanjing Changjiang Waterway Engineering Bureau (the Plaintiff”) against Dato’ Ir. Goh Nai Kooi @ Gah Mai Kwai (“the First Defendant”) and Jade Marvel Group Berhad (Company No. 592280-W) (“the Second Defendant”).

The Company had on 4<sup>th</sup> December 2019 served with a Statement of Claim and Writ of Summon dated 22<sup>nd</sup> November 2019 by Plaintiff through its solicitor inter alia that the Company as the holding company is liable for the arbitration award against its previous subsidiary company, JMR Construction Sdn Bhd (“the previous subsidiary”) for an amount of RM29,092,052.70 together with costs and interests therein (“the arbitration award”) jointly with the First Defendant, as the previous Managing Director of the previous subsidiary company, for matters pertaining to the arbitration award. As at 29<sup>th</sup> October 2012, JMR Construction Sdn Bhd ceased to be a subsidiary of the Company.

The Company had been advised by its solicitors to resist the Plaintiff’s Claim. The Company had through its solicitors filed the Memorandum of Appearance on 16<sup>th</sup> December 2019 and its defence on 10<sup>th</sup> January 2020. The Company had filed an application to Strike Out the Plaintiff’s Claim upon the advice of its solicitors on 15<sup>th</sup> May 2020. Both parties have been directed by the Court to file their respective Written Submission on or before 30<sup>th</sup> July 2020 and Submission in Reply on or before 20<sup>th</sup> August 2020. The hearing for the Company’s application to Strike Out the Plaintiff’s Claim and application for Security for Costs are both now fixed on 14<sup>th</sup> October 2020.

**B10 Dividends**

The directors do not recommend any dividend for the current financial period ended June 30, 2020.

**B11 Losses per Share**

	Individual Quarter		Cumulative Quarters	
	3 months ended Jun 30, 2020	3 months ended Jun 30, 2019	3 months ended Jun 30, 2020	3 months ended Jun 30, 2019
Losses attributable to shareholders (RM'000)	(476)	(1,138)	(476)	(1,138)
Weighted average number of ordinary shares in issue ('000)	126,784	126,784	126,784	126,784
<b>Basic losses per ordinary share (sen)</b>	<b>(0.38)</b>	<b>(0.90)</b>	<b>(0.38)</b>	<b>(0.90)</b>

**BY ORDER OF THE BOARD**

**OOI YOONG YOONG (SSM PC NO. 202008002042/MAICSA 7020753)**

Secretary

Penang  
August 21, 2020