

CCK CONSOLIDATED HOLDINGS BERHAD

(Incorporated in Malaysia)

AS AT 30 SEPTEMBER 2016

The figures had not been audited.

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As at 30.9.2016	As at 31.12.2015
	RM'000	RM'000
ASSETS	(Unaudited)	(Audited)
NON-CURRENT ASSETS		
Investment in an associate	20,670	-
Investment properties	1,437	1,479
Property, plant and equipment	193,851	199,224
Goodwill	380	380
Deferred tax assets	1,102	1,101
	<hr/> 217,440	<hr/> 202,184
CURRENT ASSETS		
Inventories	60,380	57,282
Trade receivables	36,800	33,756
Other receivables, deposits and prepayments	7,914	6,456
Current tax assets	2,948	4,948
Cash and bank balances	16,225	27,797
	<hr/> 124,267	<hr/> 130,239
TOTAL ASSETS	<hr/> 341,707	<hr/> 332,423
EQUITY AND LIABILITIES		
Share capital	157,680	78,840
Share premium	-	158
Treasury shares	(832)	(2,190)
Revaluation reserves	49,656	51,395
Foreign exchange translation reserve	(1,505)	(2,110)
Retained profits	22,532	90,119
TOTAL EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY	<hr/> 227,531	<hr/> 216,212
Non-controlling interests	470	445
TOTAL EQUITIES	<hr/> 228,001	<hr/> 216,657

CCK CONSOLIDATED HOLDINGS BERHAD

(Incorporated in Malaysia)

AS AT 30 SEPTEMBER 2016

The figures had not been audited.

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (CONT'D)

	As at	As at
	<u>30.9.2016</u>	<u>31.12.2015</u>
	<u>RM'000</u>	<u>RM'000</u>
	<u>(Unaudited)</u>	<u>(Audited)</u>
NON-CURRENT LIABILITIES		
Bank borrowings	1,055	2,233
Deferred income	28	28
Deferred tax liabilities	14,150	14,589
	<hr/> 15,233	<hr/> 16,850
CURRENT LIABILITIES		
Trade payables	15,303	28,282
Other payables, deposits and accruals	24,212	7,441
Bank borrowings:-		
- bank overdrafts	1,671	603
- other borrowings	54,720	58,773
Provision for employee benefits	2,437	3,244
Current tax liabilities	130	573
	<hr/> 98,473	<hr/> 98,916
TOTAL LIABILITIES	<hr/> 113,706	<hr/> 115,766
TOTAL EQUITIES& LIABILITIES	<hr/> 341,707	<hr/> 332,423
Net assets per share (RM)	<hr/> 0.72	<hr/> 1.39

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

CCK CONSOLIDATED HOLDINGS BERHAD**(Company No. 396692-T)**

(Incorporated in Malaysia)

Interim report for the quarter ended 30 September 2016

(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	←-----Non-distributable -----→					Distributable	Attributable	Non-	Total
	Share Capital	Treasury Share	Share Premium	Exchange Translation	Revaluation Reserve	Retained Profits	to owners of the Company	controlling Interest	Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 30 September 2016									
Balance at 1.1.2016	78,840	(2,190)	158	(2,110)	51,395	90,119	216,212	445	216,557
Profit after taxation	-	-	-	-	-	13,301	13,301	22	13,323
Other comprehensive income for the period:-									
- foreign currency translation difference	-	-	-	605	-	-	605	3	608
Total comprehensive income for the period	-	-	-	605	-	13,301	13,906	25	13,931
Balance carried forward	78,840	(2,190)	158	(1,505)	51,395	103,420	230,118	470	230,488

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

CCK CONSOLIDATED HOLDINGS BERHAD**(Company No. 396692-T)**

(Incorporated in Malaysia)

Interim report for the quarter ended 30 September 2016

(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (CONT'D)

	←-----Non-distributable -----→					Distributable	Attributable	Non-	Total
	Share Capital	Treasury Share	Share Premium	Exchange Translation	Revaluation Reserve	Retained Profits	to owners of the Company	controlling Interest	Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<u>At 30 September 2016</u>									
Balance brought forward	78,840	(2,190)	158	(1,505)	51,395	103,420	230,118	470	230,488
Contributions by and distributions to owners of the Company:-									
- bonus issues	78,840	-	(158)	-	-	(78,862)	-	-	-
- purchase of treasury shares	-	(837)	-	-	-	-	(837)	-	(837)
- treasury shares sold	-	2,195	-	-	-	785	2,980	-	2,980
- dividend paid	-	-	-	-	-	(4,730)	(4,730)	-	(4,730)
Total transactions with owners	78,840	1,358	(158)	-	-	(82,627)	(2,587)	-	(2,587)
Realisation of revaluation reserves	-	-	-	-	(1,739)	1,739	-	-	-
Balance at 30.9.2016	157,680	(832)	-	(1,505)	49,656	22,532	227,531	470	228,001

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

CCK CONSOLIDATED HOLDINGS BERHAD**(Company No. 396692-T)**

(Incorporated in Malaysia)

Interim report for the quarter ended 30 September 2016

(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	←-----Non-distributable -----→				Distributable	Attributable	Non-	Total
	Share	Treasury	Share	Exchange	Retained	to owners	controlling	Equity
	Capital	Share	Premium	Translation	Profits	of the	Interest	Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	Company	RM'000	RM'000
<u>At 30 September 2015</u>								
Balance at 1.1.2015	78,840	(2,177)	158	(3,853)	79,714	152,682	423	153,105
Profit after taxation	-	-	-	-	9,667	9,667	12	9,679
Other comprehensive income for the period:-								
- foreign currency translation difference	-	-	-	826	-	826	6	832
Total comprehensive income for the period	-	-	-	826	9,667	10,493	18	10,511
Contributions by and distributions to owners of the Company:-								
- dividend by the Company	-	-	-	-	(3,105)	(3,105)	-	(3,105)
- purchase of treasury shares	-	(13)	-	-	-	(13)	-	(13)
Balance at 30.9.2015	78,840	(2,190)	158	(3,027)	86,276	160,057	441	160,498

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

CCK CONSOLIDATED HOLDINGS BERHAD

(Incorporated in Malaysia)

Interim report for the quarter ended 30 September 2016

The figures have not been audited.

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter	Preceding year Corresponding Quarter	Current Year to Date	Preceding year Corresponding Year to Date
	30.9.2016	30.9.2015	30.9.2016	30.9.2015
	RM'000	RM'000	RM'000	RM'000
Revenue	140,481	135,681	409,462	381,215
Cost of sales	(114,824)	(112,998)	(332,978)	(316,824)
Gross profit	25,657	22,683	76,484	64,391
Other income	1,138	1,879	4,908	5,566
Distribution costs	(1,419)	(1,841)	(5,376)	(4,959)
Administrative expenses	(9,019)	(8,279)	(29,610)	(25,364)
Other operating expenses	(8,460)	(8,430)	(27,159)	(24,238)
Share of results in an associate	1,281	-	1,630	-
Finance costs	(714)	(608)	(2,206)	(2,215)
Profit before taxation	8,464	5,404	18,671	13,181
Income tax expense	(1,935)	(1,484)	(5,348)	(3,502)
Profit after taxation	6,529	3,920	13,323	9,679
Other comprehensive income for the period:-				
- Foreign currency translation difference	1,055	655	608	832
Total comprehensive income for the period	7,584	4,575	13,931	10,511
Profit after taxation attributable to:				
- Owners of the Company	6,519	3,915	13,301	9,667
- Non-controlling interests	10	5	22	12
	6,529	3,920	13,323	9,679
Total comprehensive income attributable to:				
- Owners of the Company	7,570	4,565	13,906	10,493
- Non-controlling interests	14	10	25	18
	7,584	4,575	13,931	10,511

CCK CONSOLIDATED HOLDINGS BERHAD

(Incorporated in Malaysia)

Interim report for the quarter ended 30 September 2016

The figures have not been audited.

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME (CONT'D)**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current	Preceding year	Current	Preceding year
	Year Quarter	Corresponding	Year to Date	Corresponding
	30.9.2016	Quarter 30.9.2015	30.9.2016	Year to Date 30.9.2015
Earning per share(Sen):				
- Basic	4.01	2.52	6.33	6.23
- Diluted	N/A	N/A	N/A	N/A

The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

CCK CONSOLIDATED HOLDINGS BERHAD

(Incorporated in Malaysia)

Interim report for the quarter ended 30 September 2016

The figures have not been audited.

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW

	9-months period ended	
	<u>30.9.2016</u>	<u>30.9.2015</u>
	RM'000	RM'000
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>		
Profit before taxation	18,671	13,181
Adjustments for non-cash items:-		
Non-cash items	14,081	9,184
Interest income	(84)	(86)
Interest expenses	2,206	2,215
Share of results in an associate	(1,630)	-
Operating (loss)/profit before working capital changes	(33,244)	24,494
Increase in current assets	(7,289)	(9,616)
Increase/(decrease) in current liabilities	2,423	(3,203)
Cash from operations	28,378	11,675
Interest received	84	86
Interest paid	(2,206)	(2,215)
Income tax paid	(4,233)	(2,259)
Net cash from operating activities	22,023	7,287
<u>CASH FLOWS FOR INVESTING ACTIVITIES</u>		
Proceeds from disposal of property, plant and equipment	-	50
Purchase of investment in an associate	(20,672)	-
Dividend received from an associate	1,632	-
Purchase of property, plant and equipment	(7,849)	(5,958)
Net cash for investing activities	(26,889)	(5,908)
<u>CASH FLOWS FOR FINANCING ACTIVITIES</u>		
Dividend paid	(4,730)	(3,105)
Drawdown from borrowings	-	5,435
Proceeds from net disposal/(purchase) of treasury shares	2,143	(13)
Repayment of borrowings	(5,255)	(8,959)
Net cash for financing activities	(7,842)	(6,642)
Net decrease in cash and cash equivalents	(12,708)	(5,263)
Effect of exchange rate changes on cash and cash equivalents	68	826
Cash and cash equivalents at beginning of the financial year	27,194	20,008
Cash and cash equivalents at end of the financial year	14,554	15,571

The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

**CCK CONSOLIDATED HOLDINGS BERHAD
NOTES TO THE QUARTERLY REPORT**

Interim report for the quarter ended 30 September 2016

A. Explanatory Notes Pursuant to FRS 134

A1. Basis of Preparation

The unaudited interim financial statements have been prepared in accordance with FRS 134 *Interim Financial Reporting* and Chapter 9 Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2015. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2015.

The significant accounting policies and methods of computation adopted by the Group in the interim financial statements are consistent with those adopted in the audited financial statements for the financial year ended 31 December 2015, except for the adoption of the following new accounting standards and interpretations (including the consequential amendments) that are effective on 1 January 2016:-

FRSs and/or IC Interpretations (Including the Consequential Amendments)	Effective Date
Amendments to FRS 11: Accounting for Acquisitions of Interest in Joint Operations	1 January 2016
Amendments to FRS 10, FRS 12 and FRS 128(2011): Investments Entities – Applying the Consolidation Exception	1 January 2016
Amendments to FRS 101: Presentation of Financial Statements – Disclosure Initiative	1 January 2016
Amendments to FRS 116 and FRS 138: Clarification of Acceptable Methods of Depreciation and Amortisation	1 January 2016
Amendments to FRS 127(2011): Equity Method in Separate Financial Statements	1 January 2016
Annual Improvements to FRSs 2012 – 2014 Cycle	1 January 2016

The adoption of the above accounting standards and interpretations (including the consequential amendments) did not have any material impact on the Group's financial statements.

MASB has issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards ("MFRS"), that are to be applied by all entities other than private entities; with the exception of entities that are within the scope of MFRS 141 *Agriculture* and IC Interpretation 15 *Agreements for Construction of Real Estate*, including its parent, significant investor and venture (herein called "transitioning entities").

As announced by MASB on 28 October 2015, the transitioning entities are allowed to defer the adoption of MFRSs to annual periods beginning on or after 1 January 2018.

Accordingly, as a transitioning entity as defined above, the Group has chosen to defer the adoption of MFRSs and will only prepare its first set of MFRS financial statements for the financial year ending 31 December 2018. The Group is currently assessing the possible financial impact that may arise from the adoption of MFRSs and the process is still ongoing.

**CCK CONSOLIDATED HOLDINGS BERHAD
NOTES TO THE QUARTERLY REPORT - CONTINUED**

Interim report for the quarter ended 30 September 2016

A. Explanatory Notes Pursuant to FRS 134 (Cont'd)

A2. Seasonality or cyclicity of interim operations

The Group's business operations were not affected by any significant seasonality or cyclicity factors in the current financial period.

A3. Unusual items affecting assets, liabilities, equity, net income, or cash flow

There were no items affecting assets, liabilities, equity, net income, or cash flows that are unusual in nature, size, or incidence for the period under review.

A4. Changes in estimates

There were no changes in estimates that have had a material effect on the results of the Group for the period under review.

A5. Debt and Equity Securities

There were no issuances, cancellations, resale or repayments of debts and equity securities for the period under review except that the Company repurchased 1,564,700 of its issued ordinary shares from the open market at an average price of RM0.54 per share.

A6. Dividends Paid

No dividend has been paid/proposed for the current quarter ended 30 September 2016.

Company No. 396692-T

**CCK CONSOLIDATED HOLDINGS BERHAD
NOTES TO THE QUARTERLY REPORT - CONTINUED**

Interim report for the quarter ended 30 September 2016

A. Explanatory Notes Pursuant to FRS 134 (Cont'd)

A7. Segment reporting

9-months period ended 30 September 2016	Poultry	Prawn	Food Ration	Retail	Corporate	Eliminations	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
REVENUE							
External revenue	73,934	16,108	8,816	310,604	-	-	409,462
Inter-segment revenue	106,450	19,464	7	58,680	1,907	(186,508)	-
Total segment revenue	180,384	35,572	8,823	369,284	1,907	(186,508)	409,462
RESULTS							
Segment results	9,156	2,174	1,239	21,772	510	-	34,851
Depreciation	(4,848)	(966)	(43)	(8,104)	(109)	-	(14,070)
Operating income							20,781
Interest income							84
Unallocated expenses							12
Finance costs							(2,206)
Profit before taxation							18,671

Company No. 396692-T

**CCK CONSOLIDATED HOLDINGS BERHAD
NOTES TO THE QUARTERLY REPORT - CONTINUED**

Interim report for the quarter ended 30 September 2016

A. Explanatory Notes Pursuant to FRS 134 (Cont'd)

A7. Segment reporting (Cont'd)

9-months period ended 30 September 2015	Poultry	Prawn	Food Ration	Retail	Eliminations	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
REVENUE						
External revenue	65,268	18,709	6,521	290,717	-	381,215
Inter-segment revenue	107,578	16,070	154	46,206	(170,008)	-
Total segment revenue	172,846	34,779	6,675	336,923	(170,008)	381,215
RESULTS						
Segment results	7,706	1,218	990	14,573	-	24,487
Depreciation	(2,903)	(642)	(59)	(5,580)	-	(9,184)
Operating income						15,303
Interest income						86
Unallocated expenses						7
Finance costs						(2,215)
Profit before taxation						13,181

**CCK CONSOLIDATED HOLDINGS BERHAD
NOTES TO THE QUARTERLY REPORT - CONTINUED**

Interim report for the quarter ended 30 September 2016

A. Explanatory Notes Pursuant to FRS 134 (Cont'd)

A8. Property, plant and equipment

a) Acquisition and Disposals

During the 9-months period ended 30 September 2016, the Group acquired assets at a total cost of RM8 million and there was no disposal during the current quarter.

b) Impairment Losses

Neither losses from impairment of property, plant and equipment nor reversal of such impairment losses were recognised for the period under review.

c) Valuations

The Group had revalued its lands in the previous annual audited financial statements. The Group did not carry out any additional valuation on its property, plant and equipment during the period under review.

A9. Material events subsequent to the end of the interim period

There were no material events subsequent to the end of the interim period that have not been reflected in the financial statements for the interim period.

A10. Changes in the composition of the Group

There were no changes in the composition of the Group during the period under review.

A11. Changes in contingent liabilities or contingent assets

There were no contingent liabilities or contingent assets as at the end of the current interim period.

A12. Capital commitments

There were no material changes in capital commitments since the end of the previous financial quarter except as disclosed in the explanatory notes.

CCK CONSOLIDATED HOLDINGS BERHAD
NOTES TO THE QUARTERLY REPORT - CONTINUED

Interim report for the quarter ended 30 September 2016

A. Explanatory Notes Pursuant to FRS 134 (Cont'd)

A13. Related Party Disclosures

The Group carried out the following significant transactions with the related parties during the period under review:-

	3-months ended		Cumulative Quarter	
	30.9.2016	30.9.2015	30.9.2016	30.9.2015
	RM'000	RM'000	RM'000	RM'000
Purchase of products	197	13	228	31
Rental paid	72	26	165	125
Sale of products	177	-	313	-

	As at	
	30.9.2016	30.9.2015
	RM'000	RM'000
A14. Cash and cash equivalents		
Cash and bank balances	16,225	17,341
Bank overdrafts, secured	(1,671)	(986)
Bank overdrafts, unsecured	-	(784)
	<hr/>	<hr/>
	14,554	15,571
	<hr/>	<hr/>

CCK CONSOLIDATED HOLDINGS BERHAD
NOTES TO THE QUARTERLY REPORT - CONTINUED

Interim report for the quarter ended 30 September 2016

B. Explanatory Notes Pursuant to Main Market Listing Requirements of Bursa Malaysia Securities Berhad

B1. Review of operating performance

Revenue of the Group for the six months ended 30 September 2016 was recorded at RM140.481 million. The result represented an increase of 3.5% as compared to RM135.681 million recorded for the corresponding period last year. The increase was principally due to continued strong demand from consumers in the retail and poultry segments with the prawn sector continued to show commendable results. All these were contributing factors to the increased sales.

In tandem with the increase in turnover, the Group's current quarter pre-tax profit of RM8.464 million was higher as compared to preceding year's corresponding quarter where the pre-tax profit was recorded at RM5.404 million. This was primarily because of better results from retail outlets and the positive contribution from the recently acquired associated company.

B2. Comparison with the immediate preceding quarter's results

The Group's revenue for the current quarter ended 30 September 2016 was recorded at RM140.481 million, which was comparable with the immediate preceding quarter's performance where the Group's revenue was recorded at RM144.523 million.

The Group's current quarter's pre-tax profit of RM8.464 million is higher as compared with the immediate preceding quarter's result of RM6.039 million of pre-tax profits. This was principally due to lower operating costs and positive contribution from the recently acquired associated company.

B3. Future Prospects

During these economically challenging times, the Group will vigilantly remain focused in managing its operating costs efficiently and to increase its market share. With the recent investment in Gold Coin Sarawak Sdn Bhd, the Group hopes to maximize the advantages of having a fully integrated poultry chain and expects the performance of the coming financial year to be better than that of last year's.

B4. Variance of actual financial results from financial estimates, forecasts, projections or internal targets

The disclosure requirements for explanatory notes for the variance of the actual financial results after tax and minority interest against financial estimates, forecasts, projections or internal targets are not applicable to the Group.

CCK CONSOLIDATED HOLDINGS BERHAD
NOTES TO THE QUARTERLY REPORT - CONTINUED

Interim report for the quarter ended 30 September 2016

B. Explanatory Notes Pursuant to Main Market Listing Requirements of Bursa Malaysia Securities Berhad (Cont'd)

B5. Taxation	3-months ended		Cumulative Quarter	
	30.9.2016	30.9.2015	30.9.2016	30.9.2015
	RM'000	RM'000	RM'000	RM'000
Current taxation	2,074	1,484	5,765	2,867
Deferred taxation	(139)	-	(417)	635
	<u>1,935</u>	<u>1,484</u>	<u>5,348</u>	<u>3,502</u>

Income tax is calculated at the Malaysian statutory tax rate of 24% of the estimated assessable profit for the period.

The effective tax rate of the Group for the previous corresponding quarter and financial year was higher than the statutory tax rate principally due to certain expenses which were not deductible for tax purposes.

B6. Status of corporate proposals

There were no significant developments or changes in the corporate proposals that were announced previously except that the Group's corporate exercise of bonus issues and acquisition of an associated company were completed during the quarter under review.

CCK CONSOLIDATED HOLDINGS BERHAD
NOTES TO THE QUARTERLY REPORT - CONTINUED

Interim report for the quarter ended 30 September 2016

B. Explanatory Notes Pursuant to Main Market Listing Requirements of Bursa Malaysia Securities Berhad (Cont'd)

B7. Group Borrowings

Details of the Group borrowings are as follows:-

	As at	
	30.9.2016	30.9.2015
	RM'000	RM'000
Current		
Secured -		
- Bank overdrafts	1,671	986
- Banker's acceptance	15,656	14,942
- Term loans	1,564	732
- Revolving credit	37,500	38,837
	56,391	55,497
Unsecured -		
- Bank overdrafts	-	784
	56,391	56,281
Non-current		
Secured -		
- Term loans	1,055	2,105
	1,055	2,105

B8. Material litigation

There was no litigation against the Group during the current quarter.

B9. Dividend

No dividend has been proposed for the current quarter ended 30 September 2016.

CCK CONSOLIDATED HOLDINGS BERHAD
NOTES TO THE QUARTERLY REPORT - CONTINUED

Interim report for the quarter ended 30 September 2016

B. Explanatory Notes Pursuant to Main Market Listing Requirements of Bursa Malaysia Securities Berhad (Cont'd)

B10. Earnings per share

Basic:-

The basic earnings per share is based on the profit attributable to owners of the Company by the weighted average number of ordinary shares in issue during the current quarter.

	3-months ended		Cumulative quarter	
	30.9.2016	30.9.2015	30.9.2016	30.9.2015
Profit attributable to owners of the Company (RM'000)	6,519	3,915	13,301	9,667
Weighted average of ordinary shares at 30 September ('000)	162,688	155,253	209,972	155,253
Basic earnings per share (Sen)	4.01	2.52	6.33	6.23

Diluted:-

The diluted earnings per share was not applicable as there were no dilutive potential ordinary shares outstanding during the current quarter.

B11. Disclosure of realised and unrealised retained profits

The breakdown of the retained profits of the Group into realised and unrealised profits or losses are analysed as follows:-

	As at	
	30.9.2016 RM'000	30.9.2015 RM'000
Total retained profits:-		
- realised	127,715	94,162
- unrealised	(13,048)	(1,324)
	114,667	92,838
Share of results on an associates - realised	1,630	-
Less: Consolidation adjustments	(93,765)	(6,562)
	22,532	86,276

CCK CONSOLIDATED HOLDINGS BERHAD
NOTES TO THE QUARTERLY REPORT - CONTINUED

Interim report for the quarter ended 30 September 2016

B. Explanatory Notes Pursuant to Main Market Listing Requirements of Bursa Malaysia Securities Berhad (Cont'd)

B12. Profit before tax

The following items have been included in arriving at profit before tax:-

	3-months ended		Cumulative Quarter	
	30.9.2016	30.9.2015	30.9.2016	30.9.2015
	RM'000	RM'000	RM'000	RM'000
After charging/(crediting)-				
Allowance for impairment losses on receivables	-	-	11	-
Interest expense	715	608	2,206	2,215
Depreciation and amortisation	4,686	3,287	14,070	9,184
Foreign exchange gain	(34)	-	(81)	-
Interest income	(28)	(35)	(84)	(86)

Other than the above, there were no impairment of assets, gain or loss on disposal of quoted or unquoted investments or properties and exceptional items for the current quarter.

B13. Net assets per share

The net assets per share of RM0.72 is calculated by dividing the net assets of the Group of RM227.531 million by 315.360 million number of shares of the Company in issue as at the end of the current financial quarter.

B14. Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the financial statements for the financial year ended 31 December 2015 was not subject to any qualification.

B15. Authorised for Issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 25 November 2016.