

CCK CONSOLIDATED HOLDINGS BERHAD

(Incorporated in Malaysia)

AS AT 30 JUNE 2016

The figures had not been audited.

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As at	As at
	<u>30.6.2016</u>	<u>31.12.2015</u>
	RM'000	RM'000
ASSETS		
NON-CURRENT ASSETS	(Unaudited)	(Audited)
Investment in an associate	19,389	-
Investment properties	1,451	1,479
Property, plant and equipment	193,260	199,224
Goodwill	380	380
Deferred tax assets	1,102	1,101
	<hr/> 215,582	<hr/> 202,184
CURRENT ASSETS		
Inventories	65,668	57,282
Trade receivables	35,894	33,756
Other receivables, deposits and prepayments	7,238	6,456
Current tax assets	2,949	4,948
Cash and bank balances	15,179	27,797
	<hr/> 126,928	<hr/> 130,239
TOTAL ASSETS	<hr/> 342,510	<hr/> 332,423
EQUITY AND LIABILITIES		
Share capital	157,680	78,840
Share premium	-	158
Treasury shares	-	(2,190)
Revaluation reserves	50,236	51,395
Foreign exchange translation reserve	(2,556)	(2,110)
Retained profits	15,433	90,119
TOTAL EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY	<hr/> 220,793	<hr/> 216,212
Non-controlling interests	455	445
TOTAL EQUITIES	<hr/> 221,248	<hr/> 216,657

Company No. 396692-T

CCK CONSOLIDATED HOLDINGS BERHAD

(Incorporated in Malaysia)

AS AT 30 JUNE 2016

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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (CONT'D)

	As at <u>30.6.2016</u> <u>RM'000</u> <u>(Unaudited)</u>	As at <u>31.12.2015</u> <u>RM'000</u> <u>(Audited)</u>
NON-CURRENT LIABILITIES		
Bank borrowings	1,209	2,233
Deferred income	28	28
Deferred tax liabilities	14,283	14,589
	<hr/> 15,520	<hr/> 16,850
CURRENT LIABILITIES		
Trade payables	19,115	28,282
Other payables, deposits and accruals	26,282	7,441
Bank borrowings:-		
- bank overdrafts	1,521	603
- other borrowings	56,848	58,773
Provision for employee benefits	1,470	3,244
Current tax liabilities	506	573
	<hr/> 105,742	<hr/> 98,916
TOTAL LIABILITIES	<hr/> 121,262	<hr/> 115,766
TOTAL EQUITIES& LIABILITIES	<hr/> 342,510	<hr/> 332,423
Net assets per share (RM)	<hr/> 1.41	<hr/> 1.39

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

CCK CONSOLIDATED HOLDINGS BERHAD**(Company No. 396692-T)**

(Incorporated in Malaysia)

Interim report for the quarter ended 30 June 2016

(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	←-----Non-distributable -----→					Distributable	Attributable	Non-	Total
	Share Capital	Treasury Share	Share Premium	Exchange Translation	Revaluation Reserve	Retained Profits	to owners of the Company	controlling Interest	Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 30 June 2016									
Balance at 1.1.2016	78,840	(2,190)	158	(2,110)	51,395	90,119	216,212	445	216,557
Profit after taxation	-	-	-	-	-	6,782	6,782	12	6,794
Other comprehensive income for the period:-									
- foreign currency translation difference	-	-	-	(446)	-	-	(446)	(2)	(448)
Total comprehensive income for the period	-	-	-	(446)	-	6,782	6,336	10	6,346
Balance carried forward	78,840	(2,190)	158	(2,556)	51,395	96,901	222,548	455	222,903

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

CCK CONSOLIDATED HOLDINGS BERHAD**(Company No. 396692-T)**

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(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (CONT'D)

	←-----Non-distributable -----→					Distributable	Attributable	Non-	Total
	Share Capital	Treasury Share	Share Premium	Exchange Translation	Revaluation Reserve	Retained Profits	to owners of the Company	controlling Interest	Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 30 June 2016									
Balance brought forward	78,840	(2,190)	158	(2,556)	51,395	96,901	222,548	455	222,903
Contributions by and distributions to owners of the Company:-									
- bonus issues	78,840	-	(158)	-	-	(78,862)	-	-	-
- purchase of treasury shares	-	(5)	-	-	-	-	(5)	-	(5)
- treasury shares sold	-	2,195	-	-	-	785	2,980	-	2,980
- dividend paid	-	-	-	-	-	(4,730)	(4,730)	-	(4,730)
Total transactions with owners	78,840	2,190	(158)	-	-	(82,627)	(1,755)	-	(1,755)
Realisation of revaluation reserves	-	-	-	-	(1,159)	1,159	-	-	-
Balance at 30.6.2016	157,680	-	-	(2,556)	50,236	15,433	220,793	455	221,248

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

CCK CONSOLIDATED HOLDINGS BERHAD**(Company No. 396692-T)**

(Incorporated in Malaysia)

Interim report for the quarter ended 30 June 2015

(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	←-----Non-distributable -----→				Distributable	Attributable	Non-	Total
	Share	Treasury	Share	Exchange	Retained	to owners	controlling	Equity
	Capital	Share	Premium	Translation	Profits	of the	Interest	Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	Company	RM'000	RM'000
At 30 June 2015								
Balance at 1.1.2015	78,840	(2,177)	158	(3,853)	79,714	152,682	423	153,105
Profit after taxation	-	-	-	-	5,752	5,752	7	5,759
Other comprehensive income for the period:-								
- foreign currency translation difference	-	-	-	176	-	176	1	177
Total comprehensive income for the period	-	-	-	176	5,752	5,928	8	5,936
Contributions by and distributions to owners of the Company:-								
- dividend by the Company	-	-	-	-	(3,105)	(3,105)	-	(3,105)
- purchase of treasury shares	-	(5)	-	-	-	(5)	-	(5)
Balance at 30.6.2015	78,840	(2,182)	158	(3,677)	82,361	155,500	431	155,931

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

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**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter	Preceding year Corresponding Quarter	Current Year to Date	Preceding year Corresponding Year to Date
	30.6.2016 RM'000	30.6.2015 RM'000	30.6.2016 RM'000	30.6.2015 RM'000
Revenue	144,523	121,363	268,981	245,534
Cost of sales	(116,806)	(100,078)	(218,154)	(203,826)
Gross profit	27,717	21,285	50,827	41,708
Other income	1,865	2,061	3,770	3,687
Distribution costs	(1,104)	(906)	(3,958)	(3,118)
Administrative expenses	(12,033)	(9,628)	(20,591)	(17,085)
Other operating expenses	(10,048)	(7,653)	(18,699)	(15,808)
Share of results in an associate	349	-	349	-
Finance costs	(707)	(901)	(1,491)	(1,607)
Profit before taxation	6,039	4,258	10,207	7,777
Income tax expense	(2,248)	(1,167)	(3,413)	(2,018)
Profit after taxation	3,791	3,091	6,794	5,759
Other comprehensive income for the period				
Foreign currency translation difference	797	-	(448)	177
Total comprehensive income for the period	4,588	3,091	6,346	5,936
Profit after taxation attributable to:				
- Owners of the Company	3,786	3,089	6,782	5,752
- Non-controlling interests	5	2	12	7
	3,791	3,091	6,794	5,759
Total comprehensive income attributable to:				
- Owners of the Company	4,580	3,090	6,336	5,928
- Non-controlling interests	8	1	10	8
	4,588	3,091	6,346	5,936

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The figures have not been audited.

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME (CONT'D)**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current	Preceding year	Current	Preceding year
	Year Quarter	Corresponding	Year to Date	Corresponding
	30.6.2016	Quarter 30.6.2015	30.6.2016	Year to Date 30.6.2015
Earning per share(Sen):				
- Basic	2.41	1.99	4.32	3.70
- Diluted	N/A	N/A	N/A	N/A

The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Incomes should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

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The figures have not been audited.

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW

	6-months period ended	
	<u>30.6.2016</u>	<u>30.6.2015</u>
<u>CASH FLOWS FROM/(FOR) OPERATING ACTIVITIES</u>	RM'000	RM'000
Profit before taxation	10,207	7,777
Adjustments for non-cash items:-		
Non-cash items	9,394	5,897
Interest income	(56)	(51)
Interest expenses	1,491	1,607
Share of results in an associate	(349)	-
Operating (loss)/profit before working capital changes	(20,687)	15,230
Increase in current assets	(16,623)	(5,312)
Increase/(decrease) in current liabilities	13,400	(7,235)
Cash from operations	17,464	2,683
Interest received	56	51
Interest paid	(1,491)	(1,607)
Income tax paid	(1,786)	(1,183)
Net cash from/(for) operating activities	14,243	(56)
<u>CASH FLOWS FOR INVESTING ACTIVITIES</u>		
Proceeds from disposal of property, plant and equipment	-	50
Purchase of investment in an associate	(20,672)	-
Dividend received from an associate	1,632	-
Purchase of property, plant and equipment	(3,993)	(5,958)
Net cash for investing activities	(23,033)	(5,908)
<u>CASH FLOWS (FOR)/FROM FINANCING ACTIVITIES</u>		
Dividend paid	(4,730)	-
Drawdown from borrowings	-	1,694
Proceeds from net disposal/(purchase) of treasury shares	2,975	(5)
Repayment of borrowings	(2,949)	(1,212)
Net cash (for)/from financing activities	(4,704)	477
Net decrease in cash and cash equivalents	(13,494)	(5,487)
Effect of exchange rate changes on cash and cash equivalents	(42)	19
Cash and cash equivalents at beginning of the financial year	27,194	20,008
Cash and cash equivalents at end of the financial year	13,658	14,540

The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

CCK CONSOLIDATED HOLDINGS BERHAD
NOTES TO THE QUARTERLY REPORT

Interim report for the quarter ended 30 June 2016

A. Explanatory Notes Pursuant to FRS 134

A1. Basis of Preparation

The unaudited interim financial statements have been prepared in accordance with FRS 134 *Interim Financial Reporting* and Chapter 9 Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2015. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2015.

The significant accounting policies and methods of computation adopted by the Group in the interim financial statements are consistent with those adopted in the audited financial statements for the financial year ended 31 December 2015, except for the adoption of the following new accounting standards and interpretations (including the consequential amendments) that are effective on 1 January 2016:-

FRSs and/or IC Interpretations (Including the Consequential Amendments)	Effective Date
Amendments to FRS 11: Accounting for Acquisitions of Interest in Joint Operations	1 January 2016
Amendments to FRS 10, FRS 12 and FRS 128(2011): Investments Entities – Applying the Consolidation Exception	1 January 2016
Amendments to FRS 101: Presentation of Financial Statements – Disclosure Initiative	1 January 2016
Amendments to FRS 116 and FRS 138: Clarification of Acceptable Methods of Depreciation and Amortisation	1 January 2016
Amendments to FRS 127(2011): Equity Method in Separate Financial Statements	1 January 2016
Annual Improvements to FRSs 2012 – 2014 Cycle	1 January 2016

The adoption of the above accounting standards and interpretations (including the consequential amendments) did not have any material impact on the Group's financial statements.

MASB has issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards ("MFRS"), that are to be applied by all entities other than private entities; with the exception of entities that are within the scope of MFRS 141 *Agriculture* and IC Interpretation 15 *Agreements for Construction of Real Estate*, including its parent, significant investor and venture (herein called "transitioning entities").

As announced by MASB on 28 October 2015, the transitioning entities are allowed to defer the adoption of MFRSs to annual periods beginning on or after 1 January 2018.

Accordingly, as a transitioning entity as defined above, the Group has chosen to defer the adoption of MFRSs and will only prepare its first set of MFRS financial statements for the financial year ending 31 December 2018. The Group is currently assessing the possible financial impact that may arise from the adoption of MFRSs and the process is still ongoing.

A. Explanatory Notes Pursuant to FRS 134 (Cont'd)

A2. Seasonality or cyclicalities of interim operations

The Group's business operations were not affected by any significant seasonality or cyclicalities factors in the current financial period.

A3. Unusual items affecting assets, liabilities, equity, net income, or cash flow

There were no items affecting assets, liabilities, equity, net income, or cash flows that are unusual in nature, size, or incidence for the period under review.

A4. Changes in estimates

There were no changes in estimates that have had a material effect on the results of the Group for the period under review.

A5. Debt and Equity Securities

There were no issuances, cancellations, resale or repayments of debts and equity securities for the period under review except that :-

(1) the Company repurchased 5,000 of its issued ordinary shares from the open market at an average price of RM1.01 per share and subsequently the Company disposed of all its treasury shares held for a total consideration of RM2.97 million.

(2) the Company also

(i) increased its authorised share capital from RM100,000,000 comprising 200,000,000 shares of RM0.50 each to RM500,000,000 comprising 1,000,000,000 shares of RM0.50 each; and

(ii) undertook a bonus issue of up to 157,679,700 bonus shares to be credited as fully paid up on the basis of one (1) bonus share for every one (1) existing share held on the entitlement date.

A6. Dividends Paid

During the financial quarter, the Company paid a first and final single tier dividend of 3.0 sen per ordinary share in respect of the financial year ended 31 December 2015.

No dividend has been proposed for the current quarter ended 30 June 2016.

CCK CONSOLIDATED HOLDINGS BERHAD
NOTES TO THE QUARTERLY REPORT - CONTINUED

Interim report for the quarter ended 30 June 2016

A. Explanatory Notes Pursuant to FRS 134 (Cont'd)

A7. Segment reporting

6-months period ended 30 June 2016	Poultry	Prawn	Food Ration	Retail	Corporate	Eliminations	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
REVENUE							
External revenue	48,778	8,786	5,907	205,510	-	-	268,981
Inter-segment revenue	68,993	11,485	5	43,535	183	(124,201)	-
Total segment revenue	117,771	20,271	5,912	249,045	183	(124,201)	268,981
RESULTS							
Segment results	6,227	776	783	13,743	(512)	-	21,017
Depreciation	(3,173)	(558)	(29)	(5,551)	(73)	-	(9,384)
Operating income							11,633
Interest income							56
Unallocated expenses							9
Finance costs							(1,491)
Profit before taxation							10,207

CCK CONSOLIDATED HOLDINGS BERHAD
NOTES TO THE QUARTERLY REPORT - CONTINUED

Interim report for the quarter ended 30 June 2016

A. Explanatory Notes Pursuant to FRS 134 (Cont'd)

A7. Segment reporting (Cont'd)

6-months period ended 30 June 2015	Poultry	Prawn	Food Ration	Retail	Eliminations	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
REVENUE						
External revenue	42,668	10,884	3,971	188,011	-	245,534
Inter-segment revenue	72,115	9,268	7	30,970	(112,360)	-
Total segment revenue	114,783	20,152	3,978	218,981	(112,360)	245,534
RESULTS						
Segment results	4,998	742	489	8,894	-	15,123
Depreciation	(1,994)	(427)	(40)	(3,436)	-	(5,897)
Operating income						9,226
Interest income						51
Unallocated expenses						107
Finance costs						(1,607)
Profit before taxation						7,777

CCK CONSOLIDATED HOLDINGS BERHAD
NOTES TO THE QUARTERLY REPORT - CONTINUED

Interim report for the quarter ended 30 June 2016

A. Explanatory Notes Pursuant to FRS 134 (Cont'd)

A8. Property, plant and equipment

a) Acquisition and Disposals

During the 6-months period ended 30 June 2016, the Group acquired assets at a total cost of RM4million and there was no disposal during the current quarter.

b) Impairment Losses

Neither losses from impairment of property, plant and equipment nor reversal of such impairment losses were recognised for the period under review.

c) Valuations

The Group had revalued its lands in the previous annual financial statements. The Group did not carry out any additional valuation on its property, plant and equipment during the period under review.

A9. Material events subsequent to the end of the interim period

There were no material events subsequent to the end of the interim period that have not been reflected in the financial statements for the interim period.

A10. Changes in the composition of the Group

There were no changes in the composition of the Group during the period under review except that there was an acquisition of 27.2% interest in Gold Coin Sarawak Sdn. Bhd. ("GCS") for a consideration of RM20,672,000.

GCS was incorporated in Malaysia and it specialises in the manufacturing and sale of animal feeds and trade of feed grains. The acquisition provides a strategic opportunity for CCK to venture into the feed mill business which will lead the Group to have a strong presence in the entire value chain of the poultry industry covering feeds manufacturing, farming and processing to distribution and retailing.

A11. Changes in contingent liabilities or contingent assets

There were no contingent liabilities or contingent assets as at the end of the current interim period.

A12. Capital commitments

There were no material changes in capital commitments since the end of the previous financial quarter except as disclosed in the explanatory notes.

CCK CONSOLIDATED HOLDINGS BERHAD
NOTES TO THE QUARTERLY REPORT - CONTINUED

Interim report for the quarter ended 30 June 2016

A. Explanatory Notes Pursuant to FRS 134 (Cont'd)

A13. Related Party Disclosures

The Group carried out the following significant transactions with the related parties during the period under review:-

	3-months ended		Cumulative Quarter	
	30.6.2016	30.6.2015	30.6.2016	30.6.2015
	RM'000	RM'000	RM'000	RM'000
Purchase of products	2	14	31	18
Rental paid	65	64	93	99
Sale of products	136	-	136	-

A14. Cash and cash equivalents	As at	
	30.6.2016	30.6.2015
	RM'000	RM'000
Cash and bank balances	15,179	17,257
Bank overdrafts, secured	(863)	(1,648)
Bank overdrafts, unsecured	(658)	(1,069)
	13,658	14,540

CCK CONSOLIDATED HOLDINGS BERHAD
NOTES TO THE QUARTERLY REPORT - CONTINUED

Interim report for the quarter ended 30 June 2016

B. Explanatory Notes Pursuant to Main Market Listing Requirements of Bursa Malaysia Securities Berhad

B1. Review of operating performance

Revenue of the Group for the six months ended 30 June 2016 was recorded at RM144.523 million. The result represented an increase of 19% as compared to RM121.363 million recorded for the corresponding period last year. The retail segment continues to lead the Group with an increase in revenue of 13.7% resulting from marketing and pricing strategies aimed at maximizing results in these challenging times. The prawn sector showed an improvement in performance with exports to Australia, Japan and China.

The Group's current quarter pre-tax profit of RM6.039 million was higher as compared to preceding year's corresponding quarter where the pre-tax profit was recorded at RM4.258 million. This was primarily because of better results from retail outlets in the northern region of Sarawak.

B2. Comparison with the immediate preceding quarter's results

The Group's revenue for the current quarter ended 30 June 2016 was recorded at RM144.523 million, which represented an increase of 19% as compared with the immediate preceding quarter's performance where the Group's revenue was recorded at 121.363 million. The increase was primarily due to strong demand from customers during the Gawai Festive season, as well as preparations for the fasting month of Ramadan. Accordingly, the Group's current quarter's pre-tax profit of RM6.039 million is higher as compared with the immediate preceding quarter's result of RM4.258 million of pre-tax profits.

B3. Future Prospects

During these economically challenging times, the Group will remain focused in managing its operating costs efficiently and to increase its market share. With the recent investment in Gold Coin Sarawak Sdn Bhd, the Group hopes to maximize the advantages of having a fully integrated poultry chain and expects the performance of the coming financial year to be better than that of last year's.

B4. Variance of actual financial results from financial estimates, forecasts, projections or internal targets

The disclosure requirements for explanatory notes for the variance of the actual financial results after tax and minority interest against financial estimates, forecasts, projections or internal targets are not applicable to the Group.

CCK CONSOLIDATED HOLDINGS BERHAD
NOTES TO THE QUARTERLY REPORT - CONTINUED

Interim report for the quarter ended 30 June 2016

B. Explanatory Notes Pursuant to Main Market Listing Requirements of Bursa Malaysia Securities Berhad (Cont'd)

B5. Taxation	3-months ended		Cumulative Quarter	
	30.6.2016	30.6.2015	30.6.2016	30.6.2015
	RM'000	RM'000	RM'000	RM'000
Current taxation	2,703	532	3,718	1,383
Deferred taxation	(455)	635	(305)	635
	<u>2,248</u>	<u>1,167</u>	<u>3,413</u>	<u>2,018</u>

Income tax is calculated at the Malaysian statutory tax rate of 24% of the estimated assessable profit for the period.

The effective tax rate of the Group for the current and previous corresponding quarter and financial year was higher than the statutory tax rate principally due to certain expenses which were not deductible for tax purposes.

B6. Status of corporate proposals

There were no significant developments or changes in the corporate proposals that were announced previously except that the Group's corporate exercise of bonus issues and acquisition of an associated company were completed during the quarter under review.

**CCK CONSOLIDATED HOLDINGS BERHAD
NOTES TO THE QUARTERLY REPORT - CONTINUED**

Interim report for the quarter ended 30 June 2016

B. Explanatory Notes Pursuant to Main Market Listing Requirements of Bursa Malaysia Securities Berhad (Cont'd)

B7. Group Borrowings

Details of the Group borrowings are as follows:-

	As at	
	30.6.2016	30.6.2015
	RM'000	RM'000
Current		
Secured -		
- Bank overdrafts	864	1,648
- Banker's acceptance	16,111	12,988
- Term loans	1,737	736
- Revolving credit	39,000	42,000
	57,712	57,372
Unsecured -		
- Bank overdrafts	657	1,069
	58,369	58,441
Non-current		
Secured -		
- Term loans	1,209	2,356
	1,209	2,356

B8. Material litigation

There was no litigation against the Group during the current quarter.

B9. Dividend

No dividend has been proposed for the current quarter ended 30 June 2016.

CCK CONSOLIDATED HOLDINGS BERHAD
NOTES TO THE QUARTERLY REPORT - CONTINUED

Interim report for the quarter ended 30 June 2016

B. Explanatory Notes Pursuant to Main Market Listing Requirements of Bursa Malaysia Securities Berhad (Cont'd)

B10. Earnings per share

Basic:-

The basic earnings per share is based on the profit attributable to owners of the Company by the weighted average number of ordinary shares in issue during the current quarter.

	3-months ended		Cumulative quarter	
	30.6.2016	30.6.2015	30.6.2016	30.6.2015
Profit attributable to owners of the Company (RM'000)	3,786	3,089	6,782	5,752
Weighted average of ordinary shares at 30 June ('000)	157,168	155,257	157,071	155,257
Basic earnings per share (Sen)	2.41	1.99	4.32	3.70

Diluted:-

The diluted earnings per share was not applicable as there were no dilutive potential ordinary shares outstanding during the current quarter.

B11. Disclosure of realised and unrealised retained profits

The breakdown of the retained profits of the Group into realised and unrealised profits or losses are analysed as follows:-

	As at	
	30.6.2016 RM'000	30.6.2015 RM'000
Total retained profits:-		
- realised	121,382	101,684
- unrealised	(13,459)	(1,324)
	107,923	100,360
Share of results on an associates - realised	349	-
Less: Consolidation adjustments	(92,839)	(17,999)
	15,433	82,361

CCK CONSOLIDATED HOLDINGS BERHAD
NOTES TO THE QUARTERLY REPORT - CONTINUED

Interim report for the quarter ended 30 June 2016

B. Explanatory Notes Pursuant to Main Market Listing Requirements of Bursa Malaysia Securities Berhad (Cont'd)

B12. Profit before tax

The following items have been included in arriving at profit before tax:-

	3-months ended		Cumulative Quarter	
	30.6.2016	30.6.2015	30.6.2016	30.6.2015
	RM'000	RM'000	RM'000	RM'000
After charging/(crediting)-				
Allowance for impairment losses on receivables	11	-	11	-
Interest expense	707	901	1,491	1,607
Depreciation and amortisation	3,670	3,099	9,384	5,897
Gain on disposal of property, plant and equipment	(20)	-	(20)	(20)
Foreign exchange gain	(55)	-	(47)	-
Interest income	(49)	(26)	(56)	(51)

Other than the above, there were no impairment of assets, gain or loss on disposal of quoted or unquoted investments or properties and exceptional items for the current quarter.

B13. Net assets per share

The net assets per share of RM1.41 is calculated by dividing the net assets of the Group of RM220.793 million by 157.071 million number of shares of the Company in issue as at the end of the current financial quarter.

B14. Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the financial statements for the financial year ended 31 December 2015 was not subject to any qualification.

B15. Authorised for Issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 25 August 2016.