

CCK CONSOLIDATED HOLDINGS BERHAD

(Incorporated in Malaysia)

FOR THE QUARTER ENDED 31 MARCH 2016

The figures had not been audited.

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As at <u>31.3.2016</u>	As at <u>31.12.2015</u>
	RM'000	RM'000
	(Unaudited)	(Audited)
ASSETS		
NON CURRENT ASSETS		
Investment properties	1,465	1,479
Property, plant and equipment	194,677	199,224
Goodwill	380	380
Deferred tax assets	1,300	1,101
	<hr/> 197,822	<hr/> 202,184
CURRENT ASSETS		
Inventories	59,251	57,282
Trade receivables	32,802	33,756
Other receivables, deposits and prepayments	6,286	6,456
Current tax assets	5,225	4,948
Cash and bank balances	18,843	27,797
	<hr/> 122,407	<hr/> 130,239
TOTAL ASSETS	<hr/> 320,229	<hr/> 332,423
EQUITY AND LIABILITIES		
Share capital	78,840	78,840
Share premium	158	158
Treasury shares	(2,195)	(2,190)
Revaluation reserves	50,815	51,395
Foreign exchange translation reserve	(3,349)	(2,110)
Retained profits	93,694	90,119
TOTAL EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY	<hr/> 217,963	<hr/> 216,212
Non-controlling interests	447	445
TOTAL EQUITIES	<hr/> 218,410	<hr/> 216,657

CCK CONSOLIDATED HOLDINGS BERHAD

(Incorporated in Malaysia)

FOR THE QUARTER ENDED 31 MARCH 2016

The figures had not been audited.

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (CONT'D)

	As at	As at
	<u>31.3.2016</u>	<u>31.12.2015</u>
	<u>RM'000</u>	<u>RM'000</u>
	<u>(Unaudited)</u>	<u>(Audited)</u>
NON CURRENT LIABILITIES		
Bank borrowings	803	2,233
Deferred income	28	28
Deferred tax liabilities	14,740	14,589
	<hr/>	<hr/>
	15,571	16,850
CURRENT LIABILITIES		
Trade payables	21,378	28,282
Other payables, deposits and accruals	6,622	7,441
Bank borrowings:-		
- bank overdrafts	1,020	603
- other borrowings	55,881	58,773
Provision for employee benefits	1,159	3,244
Current tax liabilities	188	573
	<hr/>	<hr/>
	86,248	98,916
TOTAL LIABILITIES	<hr/>	<hr/>
	101,819	115,766
TOTAL EQUITIES & LIABILITIES	<hr/>	<hr/>
	320,229	332,423
	<hr/>	<hr/>
Net assets per share (RM)	1.40	1.39

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

CCK CONSOLIDATED HOLDINGS BERHAD**(Company No. 396692-T)**

(Incorporated in Malaysia)

Interim report for the quarter ended 31 March 2016

(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	←-----Non-distributable -----→					Distributable	Attributable	Non-	Total
	Share Capital RM'000	Treasury Share RM'000	Share Premium RM'000	Exchange Translation RM'000	Revaluation Reserve RM'000	Retained Profits RM'000	to owners of the Company RM'000	controlling Interest RM'000	Equity RM'000
<u>At 31 March 2016</u>									
Balance at 1.1.2016	78,840	(2,190)	158	(2,110)	51,395	90,119	216,212	445	216,557
Profit after taxation	-	-	-	-	-	2,995	2,995	7	3,002
Other comprehensive income, net of tax:-									
Foreign currency translation difference	-	-	-	(1,239)	-	-	(1,239)	5	(1,244)
Total Comprehensive Income for the year	-	-	-	(1,239)	-	2,995	1,756	2	1,758
Contributions by and distributions to owners of the company:-									
- purchase of treasury shares	-	(5)	-	-	-	-	(5)	-	(5)
Realisation of revaluation reserves	-	-	-	-	(580)	580	-	-	-
Balance at 31.3.2016	78,840	(2,195)	158	(3,349)	50,815	93,694	217,963	447	218,410

CCK CONSOLIDATED HOLDINGS BERHAD**(Company No. 396692-T)**

(Incorporated in Malaysia)

Interim report for the quarter ended 31 March 2015

(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	←-----Non-distributable -----→				Distributable	Attributable	Non-	Total
	Share	Treasury	Share	Exchange	Retained	to owners	controlling	Equity
	Capital	Share	Premium	Translation	Profits	of the	Interest	
	RM'000	RM'000	RM'000	RM'000	RM'000	Company	RM'000	RM'000
At 31 March 2015								
Balance at 1.1.2015	78,840	(2,177)	158	(3,853)	79,714	152,682	423	153,105
Profit after taxation	-	-	-	-	2,663	2,663	5	2,668
Other comprehensive income, net of tax:- Foreign currency translation difference	-	-	-	176	-	176	1	177
Total Comprehensive Income for the year	-	-	-	176	2,663	2,839	6	2,845
Contributions by and distributions to owners of the Company:- - purchase of treasury shares	-	(5)	-	-	-	(5)	-	(5)
Balance at 31.3.2015	78,840	(2,182)	158	(3,677)	82,377	155,516	429	155,945

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

CCK CONSOLIDATED HOLDINGS BERHAD

(Incorporated in Malaysia)

Interim report for the quarter ended 31 March 2016

The figures have not been audited.

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter	Preceding year Corresponding Quarter	Current Year to Date	Preceding year Corresponding Year to Date
	31.3.2016 RM'000	31.3.2015 RM'000	31.3.2016 RM'000	31.3.2015 RM'000
Revenue	124,458	124,171	124,458	124,171
Cost of sales	(101,348)	(103,748)	(101,348)	(103,748)
Gross profit	23,110	20,423	23,110	20,423
Other income	1,905	1,626	1,905	1,626
Distribution costs	(2,853)	(2,212)	(2,853)	(2,212)
Administrative expenses	(8,559)	(7,457)	(8,559)	(7,457)
Other operating expenses	(8,651)	(8,155)	(8,651)	(8,155)
Finance costs	(784)	(706)	(784)	(706)
Profit before taxation	4,168	3,519	4,168	3,519
Income tax expense	(1,166)	(851)	(1,166)	(851)
Profit after taxation	3,002	2,668	3,002	2,668
Other comprehensive income, net of tax:-				
Foreign currency translation difference	(1,245)	176	(1,245)	176
Total Comprehensive Income for the year	1,757	2,844	1,757	2,844
Profit after taxation attributable to:				
- Owners of the Company	2,995	2,663	2,995	2,663
- Non-controlling interests	7	5	7	5
Profit for the year	3,002	2,668	3,002	2,668
Total Comprehensive Income attributable to:				
- Owners of the Company	1,756	2,838	1,756	2,838
- Non-controlling interests	1	6	1	6
	1,757	2,844	1,757	2,844

CCK CONSOLIDATED HOLDINGS BERHAD

(Incorporated in Malaysia)

Interim report for the quarter ended 31 March 2016

The figures have not been audited.

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME (CONT'D)**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current	Preceding year	Current	Preceding year
	Year Quarter	Corresponding	Year to Date	Corresponding
	31.3.2016	Quarter 31.3.2015	31.3.2016	Year to Date 31.3.2015
Earning per share(Sen):				
- Basic	1.93	1.71	1.93	1.71
- Diluted	N/A	N/A	N/A	N/A

The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

CCK CONSOLIDATED HOLDINGS BERHAD

(Incorporated in Malaysia)

Interim report for the quarter ended 31 March 2016

The figures have not been audited.

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW

	3-months period ended	
	<u>31.3.2016</u>	<u>31.3.2015</u>
	RM'000	RM'000
<u>CASH FLOWS FOR OPERATING ACTIVITIES</u>		
Profit before taxation	4,168	3,519
Adjustments for non-cash items:-		
Non-cash items	5,729	2,777
Interest income	(7)	(25)
Interest expenses	784	706
Operating profit before working capital changes	10,674	6,977
Increase in current assets	(2,661)	(3,081)
Decrease in current liabilities	(9,808)	(2,743)
Cash (for)/from operations	(1,795)	1,153
Interest received	7	25
Interest paid	(784)	(706)
Income tax paid	(1,305)	(1,876)
Net cash for operating activities	(3,877)	(1,404)
<u>CASH FLOWS FOR INVESTING ACTIVITIES</u>		
Proceeds from disposal of property, plant and equipment	-	50
Purchase of property, plant and equipment	(1,168)	(2,950)
Net cash for investing activities	(1,168)	(2,900)
<u>CASH FLOWS (FOR)/FROM FINANCING ACTIVITIES</u>		
Drawdown from borrowings	-	1,250
Purchase of treasury shares	(5)	(5)
Repayment of borrowings	(4,322)	(606)
Net cash (for)/from financing activities	(4,327)	639
Net decrease in cash and cash equivalents	(9,372)	(3,665)
Effect of exchange rate changes on cash and cash equivalents	-	19
Cash and cash equivalents at beginning of the financial year	27,194	23,216
Cash and cash equivalents at end of the financial year	17,822	19,570

The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

CCK CONSOLIDATED HOLDINGS BERHAD

NOTES TO THE QUARTERLY REPORT

Interim report for the quarter ended 31 March 2016

A. Explanatory Notes Pursuant to FRS 134

A1. Basis of Preparation

The unaudited interim financial statements have been prepared in accordance with FRS 134 *Interim Financial Reporting* and Chapter 9 Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2015. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2015.

The significant accounting policies and methods of computation adopted by the Group in the interim financial statements are consistent with those adopted in the audited financial statements for the financial year ended 31 December 2015, except for the adoption of the following new accounting standards and interpretations (including the consequential amendments) that are effective on 1 January 2016:-

FRSs and/or IC Interpretations (Including the Consequential Amendments)	Effective Date
Amendments to FRS 11: Accounting for Acquisitions of Interest in Joint Operations	1 January 2016
Amendments to FRS 10, FRS 12 and FRS 128(2011): Investments Entities – Applying the Consolidation Exception	1 January 2016
Amendments to FRS 101: Presentation of Financial Statements – Disclosure Initiative	1 January 2016
Amendments to FRS 116 and FRS 138: Clarification of Acceptable Methods of Depreciation and Amortisation	1 January 2016
Amendments to FRS 127(2011): Equity Method in Separate Financial Statements	1 January 2016
Annual Improvements to FRSs 2012 – 2014 Cycle	1 January 2016

The adoption of the above accounting standards and interpretations (including the consequential amendments) did not have any material impact on the Group's financial statements.

MASB has issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards ("MFRS"), that are to be applied by all entities other than private entities; with the exception of entities that are within the scope of MFRS 141 *Agriculture* and IC Interpretation 15 *Agreements for Construction of Real Estate*, including its parent, significant investor and venture (herein called "transitioning entities").

As announced by MASB on 28 October 2015, the transitioning entities are allowed to defer the adoption of MFRSs to annual periods beginning on or after 1 January 2018.

Accordingly, as a transitioning entity as defined above, the Group has chosen to defer the adoption of MFRSs and will only prepare its first set of MFRS financial statements for the financial year ending 31 December 2018. The Group is currently assessing the possible financial impact that may arise from the adoption of MFRSs and the process is still ongoing.

A. Explanatory Notes Pursuant to FRS 134 (Cont'd)

A2. Seasonality or cyclicity of interim operations

The Group's business operations were not affected by any significant seasonality or cyclicity factors in the current financial period.

A3. Unusual items affecting assets, liabilities, equity, net income, or cash flow

There were no items affecting assets, liabilities, equity, net income, or cash flows that are unusual in nature, size, or incidence for the period under review.

A4. Changes in estimates

There were no changes in estimates that have had a material effect on the results of the Group for the period under review.

A5. Debt and Equity Securities

There were no issuances, cancellations, resale or repayments of debts and equity securities for the period under review except that the Company repurchased 5,000 of its issued ordinary shares from the open market at an average price of RM1.01 per share. Subsequent to the financial quarter, the Company had disposed of all its treasury shares held for a total consideration of RM2.97 million.

The Company also proposed to:-

- (i) increase its authorised share capital from RM100,000,000 comprising 200,000,000 shares of RM0.50 each to RM500,000,000 comprising 1,000,000,000 shares of RM0.50 each; and
- (ii) a bonus issue of up to 157,679,700 bonus shares to be credited as fully paid up on the basis of one (1) bonus share for every one (1) existing share held on the entitlement date.

The above proposals are subject to the shareholders' approval at the forthcoming Extraordinary General Meeting.

A6. Dividends Paid

No dividend was paid or declared during the financial quarter under review. However, subsequent to financial quarter, the directors proposed a first and final single tier dividend of 3.0 sen per ordinary share in respect of the financial year ended 31 December 2015 subject to the shareholders' approval at the forthcoming Annual General Meeting.

CCK CONSOLIDATED HOLDINGS BERHAD
NOTES TO THE QUARTERLY REPORT - CONTINUED

Interim report for the quarter ended 31 March 2016

A. Explanatory Notes Pursuant to FRS 134 (Cont'd)

A7. Segment reporting

3 months period ended 31 March 2016	Poultry	Prawn	Food Ration	Retail	Corpo- rate	Elimi- nations	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
REVENUE							
External revenue	21,171	4,272	3,010	95,913	92	-	124,458
Inter-segment revenue	36,619	4,570	3	35,810	-	(77,002)	-
Total segment revenue	57,790	8,842	3,013	131,723	92	(77,002)	124,458
RESULTS							
Segment results	3,564	(34)	366	6,957	(179)	-	10,674
Depreciation	(1,537)	(269)	(14)	(3,857)	(36)	-	(5,714)
Operating income							4,960
Interest income							7
Unallocated expenses							(15)
Finance costs							(784)
Taxation							(1,166)
Profit after taxation							<u>3,002</u>

3 months period ended 31 March 2015	Poultry	Prawn	Food Ration	Retail	Eliminations	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
REVENUE						
External revenue	21,249	8,323	2,173	92,426	-	124,171
Inter-segment revenue	35,669	1,897	3	16,040	(53,609)	-
Total segment revenue	56,918	10,220	2,176	108,466	(53,609)	124,171
RESULTS						
Segment results	2,293	365	250	4,079	-	6,987
Depreciation	(842)	(210)	(20)	(1,726)	-	(2,798)
Operating income						4,189
Interest income						25
Unallocated expenses						11
Finance costs						(706)
Taxation						(851)
Profit after taxation						<u>2,668</u>

**CCK CONSOLIDATED HOLDINGS BERHAD
NOTES TO THE QUARTERLY REPORT - CONTINUED**

Interim report for the quarter ended 31 March 2016

A. Explanatory Notes Pursuant to FRS 134 (Cont'd)

A8. Property, plant and equipment

a) Acquisition and Disposals

During the 3-months period ended 31 March 2016, the Group acquired assets at a total cost of RM1.2 million and there was no disposal during the quarter.

b) Impairment Losses

Neither losses from impairment of property, plant and equipment nor reversal of such impairment losses were recognised for the period under review.

c) Valuations

The Group had revalued its lands in the previous annual financial statements. The Group did not carry out any additional valuation on its property, plant and equipment during the period under review.

A9. Material events subsequent to the end of the interim period

On 19 May 2016, the Group entered into a Joint Venture Shareholders Agreement (JVA) with Gold Coin Malaysia Group Sdn. Bhd. ("GCMG") to acquire 27.2% interest in Gold Coin Sarawak Sdn. Bhd. ("GCS") from GCMG for a cash consideration of RM20,672,000.

GCS was incorporated in Malaysia and it specialises in the manufacturing and sale of animal feeds and trade of feed grains. The Board views the JVA as a strategic opportunity for CCK to venture into the feed mill business via a reputable partner cum profitable operator with established brand name, market position, client base and extensive technical knowledge. Upon completion of the Proposed JV, the Group will have a strong presence in the entire value chain of the poultry industry covering feeds manufacturing, farming and processing to distribution and retailing. In addition, the CCK Group also secures long term supply of quality feeds for the Group's poultry operations. The JVA also strengthen CCK Group's collaboration with GCMG to jointly explore other business opportunities beyond Sarawak in line with CCK's expansion plan.

A10. Changes in the composition of the Group

There were no changes in the composition of the Group during the period under review.

A11. Changes in contingent liabilities or contingent assets

There were no contingent liabilities or contingent assets as at the end of the current interim period.

A12. Capital commitments

There were no material changes in capital commitments since the end of the previous financial quarter except as disclosed in the explanatory notes.

CCK CONSOLIDATED HOLDINGS BERHAD
NOTES TO THE QUARTERLY REPORT - CONTINUED

Interim report for the quarter ended 31 March 2016

A. Explanatory Notes Pursuant to FRS 134 (Cont'd)

A13. Related Party Disclosures	31.3.2016	31.3.2015
	RM'000	RM'000
Significant related party transactions are as follows:-		
Transactions with a company in which certain directors and substantial shareholders have financial interest in:-		
Rental paid	28	35
Purchase of products	29	4
	<hr/>	<hr/>
A14. Cash and cash equivalents	31.3.2016	31.3.2015
	RM'000	RM'000
Cash and bank balances	18,843	24,362
Bank overdrafts, secured	(723)	(1,345)
Bank overdrafts, unsecured	(297)	(3,447)
	<hr/>	<hr/>
	17,823	19,570
	<hr/>	<hr/>

B. Explanatory Notes Pursuant to Main Market Listing Requirements of Bursa Malaysia Securities Berhad

B1. Review of operating performance

Revenue of the Group for the three months ended 31 March 2016 was recorded at RM124.458 million. The result represented an increase of 0.2% as compared to RM124.171 million recorded for the corresponding period last year. The retail segment continues to spearhead the Group with an increase in revenue of 3.8% resulting from prudent marketing and pricing strategies in difficult economic conditions. There were also positive contributions from our layer farms. Decrease in the revenue of the prawn sector of 48% was mainly due to poor harvests as a result of adverse weather conditions.

The Group's current quarter pre-tax profit of RM4.168 million was higher as compared to preceding year's corresponding quarter where the pre-tax profit was recorded at RM3.519 million. This was primarily because of better results from retails outlets in the northern region of Sarawak and layer farms.

B2. Comparison with the immediate preceding quarter's results

The Group's revenue for the current quarter ended 31 March 2016 was recorded at RM124.458 million, which represented a decrease of 2.64% as compared was with the immediate preceding quarter's performance where the Group's revenue was recorded at RM127.836 million. The decrease was primarily due to poor prawn harvests as a result of adverse weather conditions. However, the Group's current quarter's pre-tax profit of RM4.168 million is comparable with the immediate preceding quarter's result of RM4.206 million of pre-tax profits.

B3. Future Prospects

During these economically challenging times, the Group will remain focused in managing its operating costs efficiently and to increase its market share. With the recent investment in Gold Coin Sarawak Sdn Bhd, the Group hopes to maximize the advantages of having a fully integrated poultry chain and expects the performance of the coming financial year to be better than that of last year's.

B4. Variance of actual financial results from financial estimates, forecasts, projections or internal targets

The disclosure requirements for explanatory notes for the variance of the actual financial results after tax and minority interest against financial estimates, forecasts, projections or internal targets are not applicable to the Group.

CCK CONSOLIDATED HOLDINGS BERHAD
NOTES TO THE QUARTERLY REPORT - CONTINUED

Interim report for the quarter ended 31 March 2016

B. Explanatory Notes Pursuant to Main Market Listing Requirements of Bursa Malaysia Securities Berhad (Cont'd)

B5. Taxation	3 months ended		Cumulative Quarter	
	31.3.2016	31.3.2015	31.3.2016	31.3.2015
	RM'000	RM'000	RM'000	RM'000
Current taxation	1,015	851	1,015	851
Over provision in prior year	-	-	-	-
Deferred taxation	151	-	151	-
	<u>1,166</u>	<u>851</u>	<u>1,166</u>	<u>851</u>

Income tax is calculated at the Malaysian statutory tax rate of 24% of the estimated assessable profit for the period.

The effective tax rate of the Group for the current and previous corresponding quarter and financial year was higher than the statutory tax rate principally due to certain expenses which were not deductible for tax purposes.

B6. Status of corporate proposals

There were no significant developments or changes in the corporate proposals that were announced previously on the Group's bonus issues and joint venture arrangement with Gold Coin Malaysia Group Sdn Bhd. Details of the corporate proposals are disclosed in Note A5 and Note A9, respectively.

CCK CONSOLIDATED HOLDINGS BERHAD
NOTES TO THE QUARTERLY REPORT - CONTINUED

Interim report for the quarter ended 31 March 2016

B. Explanatory Notes Pursuant to Main Market Listing Requirements of Bursa Malaysia Securities Berhad (Cont'd)

B7. Group Borrowings

Details of the Group borrowings are as follows:-

	31.3.2016	31.3.2015
	RM'000	RM'000
Current		
Secured -		
- Hire purchase obligations	-	16
- Bank overdrafts	723	1,345
- Banker's acceptance	13,863	13,942
- Term loans	1,518	725
- Revolving credit	40,500	41,000
	<u>56,604</u>	<u>57,028</u>
Unsecured -		
- Bank overdrafts	297	3,447
	<u>56,901</u>	<u>60,475</u>
Non-current		
Secured -		
- Term loans	803	2,235
	<u>803</u>	<u>2,235</u>

B8. Material litigation

There was no litigation against the Group during the current quarter.

B9. Dividend

No dividend has been proposed for the current quarter ended 31 March 2016. However, subsequent to financial quarter, the directors proposed a first and final single tier dividend of 3.0 sen per ordinary share in respect of the financial year ended 31 December 2015 subject to the shareholders' approval at the forthcoming Annual General Meeting.

CCK CONSOLIDATED HOLDINGS BERHAD
NOTES TO THE QUARTERLY REPORT - CONTINUED

Interim report for the quarter ended 31 March 2016

B. Explanatory Notes Pursuant to Main Market Listing Requirements of Bursa Malaysia Securities Berhad (Cont'd)

B10. Earnings per share

Basic:-

The basic earnings per share is based on the profit attributable to equity holders of the parent by the weighted average number of ordinary shares in issue during the current quarter.

	3 months ended		Cumulative quarter	
	31.3.2016	31.3.2015	31.3.2016	31.3.2015
	RM'000	RM'000	RM'000	RM'000
Profit attributable to equity holders of the parent	2,995	2,663	2,995	2,663
Weighted average of ordinary shares	155,242	155,257	155,242	155,257
Basic Earnings per Share (Sen)	1.93	1.71	1.93	1.71

Diluted:-

The diluted earnings per share was not applicable as there were no dilutive potential ordinary shares outstanding during the current quarter.

B11. Realised and unrealised retained profits

The breakdown of the retained profits of the Group into realised and unrealised profits or losses are analysed as follows:-

	31.3.2016	31.3.2015
	RM'000	RM'000
Retained profits of the Company and subsidiaries		
- realised	124,336	101,592
- unrealised	(13,440)	(1,223)
Less: Consolidation adjustments	(17,202)	(17,992)
	93,694	82,377

CCK CONSOLIDATED HOLDINGS BERHAD
NOTES TO THE QUARTERLY REPORT - CONTINUED

Interim report for the quarter ended 31 March 2016

B. Explanatory Notes Pursuant to Main Market Listing Requirements of Bursa Malaysia Securities Berhad (Cont'd)

B12. Profit before tax

The following items have been included in arriving at profit before tax:-

	3 months ended		Cumulative Quarter	
	31.3.2016	31.3.2015	31.3.2016	31.3.2015
	RM'000	RM'000	RM'000	RM'000
After charging/(crediting)-				
Interest expense	784	706	784	706
Depreciation and amortisation	5,714	2,798	5,714	2,798
Gain on disposal of property, plant and equipment	-	(20)	-	(20)
Foreign exchange (loss)/gain	8	(2)	8	(2)
Interest income	(7)	(25)	(7)	(25)

Other than the above, there were no impairment of assets, gain or loss on disposal of quoted or unquoted investments or properties and exceptional items for the current quarter.

B13. Net assets per share

The net assets per share of RM1.40 is calculated by dividing the net assets of the Group of RM217.963 million by 155.242 million number of shares of the Company in issue as at the end of the current financial quarter.

B14. Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the financial statements for the financial year ended 31 December 2015 was not subject to any qualification..

B15. Authorised for Issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 26 May 2016.

By order of the Board

Ling Ting Leong @ Ling Chong Seng (MACS 00754)

Secretary
Sibu, Sarawak
26 May 2016