

CCK CONSOLIDATED HOLDINGS BERHAD

(Incorporated in Malaysia)

FOR THE THIRD-MONTH PERIOD ENDED 30 SEPTEMBER 2011

The figures had not been audited.

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

| | As at 30.09.2011 RM'000 (Unaudited) | As at 30.06.2011 RM'000 (Audited) |
|--|--|--|
| <u>ASSETS</u> | | |
| <u>NON CURRENT ASSETS</u> | | |
| Property, plant and equipment | 72,753 | 67,424 |
| Investment in associated companies | 908 | 914 |
| | <u>73,661</u> | <u>68,338</u> |
| <u>CURRENT ASSETS</u> | | |
| Inventories | 28,959 | 33,639 |
| Trade Receivables | 32,233 | 30,133 |
| Other Receivables, Deposits And Prepayments | 5,588 | 5,602 |
| Tax refundable | 738 | 321 |
| Amount Due From Associated Companies | 515 | 1,023 |
| Fixed Deposits With Licensed Bank | 8,586 | 2,000 |
| Cash And Bank Balances | 18,123 | 25,060 |
| | <u>94,742</u> | <u>97,778</u> |
| <u>TOTAL ASSETS</u> | <u>168,403</u> | <u>166,116</u> |
| <u>EQUITY AND LIABILITIES</u> | | |
| Equity attributable to equity holders of the parent | | |
| Share capital | 78,840 | 78,840 |
| Share premium | 158 | 158 |
| Treasury share | (6,291) | (6,244) |
| Exchange translation reserve | 2 | 17 |
| Retained profits | 62,800 | 57,257 |
| | <u>135,509</u> | <u>130,028</u> |
| Non-controlling interests | 1,314 | 1,262 |
| <u>TOTAL EQUITIES</u> | <u>136,823</u> | <u>131,290</u> |
| <u>NON CURRENT LIABILITIES</u> | | |
| Hire purchase payables | 40 | 65 |
| Long term borrowings | 3,455 | 4,112 |
| Deferred taxation liabilities | 3,154 | 2,532 |
| | <u>6,649</u> | <u>6,709</u> |
| <u>CURRENT LIABILITIES</u> | | |
| Trade payables | 10,970 | 13,626 |
| Other payables, deposits and accruals | 4,152 | 4,857 |
| Amount due to associated companies | 134 | - |
| Hire purchase payables | 120 | 49 |
| Borrowings | 8,055 | 8,037 |
| Provision for taxation | 1,500 | 1,548 |
| | <u>24,931</u> | <u>28,117</u> |
| <u>TOTAL LIABILITIES</u> | <u>31,580</u> | <u>34,826</u> |
| <u>TOTAL EQUITIES & LIABILITIES</u> | <u>168,403</u> | <u>166,116</u> |
| Net assets per share (RM) | <u>0.87</u> | <u>0.83</u> |

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Report for the financial year ended 30 June 2011.

CCK CONSOLIDATED HOLDINGS BERHAD

(Incorporated in Malaysia)

Interim report for the quarter ended 30 September 2011

The figures have not been audited.

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**Attributable to equity Holders of the Parent**

| | Share Capital RM'000 | Reserves | | | Retained Profits RM'000 | Total Reserves RM'000 | Total RM'000 | Non- controlling Interest RM'000 | Total Equity RM'000 |
|---|----------------------------|-----------------------------|-----------------------------------|---------------|-------------------------------|-----------------------------|-----------------|---|---------------------------|
| | | Non-distributable | | Distributable | | | | | |
| | Share Premium RM'000 | Treasury Share RM'000 | Exchange Translation RM'000 | | | | | | |
| <u>Balance at 30 September 2011</u> | | | | | | | | | |
| At 1 July 2011 | 78,840 | 158 | (6,244) | 17 | 57,256 | 51,187 | 130,027 | 1,262 | 131,290 |
| Total Comprehensive Income for the period | - | - | - | (15) | 5,544 | 5,529 | 5,529 | 52 | 5,581 |
| Transactions with owners:- Purchase of treasury shares | - | - | (47) | - | - | (47) | (47) | - | (47) |
| | - | - | (47) | (15) | 5,544 | 5,482 | 5,482 | 52 | 5,534 |
| At 30 September 2011 | 78,840 | 158 | (6,291) | 2 | 62,800 | 56,669 | 135,509 | 1,314 | 136,823 |
| <u>Balance at 30 September 2010</u> | | | | | | | | | |
| At 1 July 2010 | 78,840 | 158 | (926) | 18 | 44,090 | 43,340 | 122,180 | 1,089 | 123,269 |
| Total Comprehensive Income for the period | - | - | - | (14) | 6,048 | 6,034 | 6,034 | 56 | 6,090 |
| Transactions with owners:- Dividend paid to non-controlling interest of a subsidiary company | - | - | - | - | - | - | - | (22) | (22) |
| Purchase of treasury shares | - | - | (1,565) | - | - | (1,565) | (1,565) | - | (1,565) |
| | - | - | (1,566) | (14) | 6,048 | 4,469 | 4,469 | 34 | 4,503 |
| At 30 September 2010 | 78,840 | 158 | (2,491) | 4 | 50,138 | 47,809 | 126,649 | 1,123 | 127,772 |

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Report for the financial year ended 30 June 2011.

CCK CONSOLIDATED HOLDINGS BERHAD

(Incorporated in Malaysia)

Interim report for the quarter ended 30 September 2011

The figures have not been audited.

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

| | INDIVIDUAL QUARTER | | CUMULATIVE QUARTER | |
|--|-------------------------|--|-------------------------|---|
| | Current Year Quarter | Preceding year Corresponding Quarter | Current Year to Date | Preceding year Corresponding Year to Date |
| | 30.09.2011 RM'000 | 30.09.2010 RM'000 | 30.09.2011 RM'000 | 30.09.2010 RM'000 |
| Revenue | 114,832 | 104,739 | 114,832 | 104,739 |
| Cost of sales | (95,860) | (86,729) | (95,860) | (86,729) |
| Gross profit | 18,972 | 18,010 | 18,972 | 18,010 |
| Other operating income | 555 | 612 | 555 | 612 |
| Operating expenses | (11,339) | (9,829) | (11,339) | (9,829) |
| Profit from operations | 8,188 | 8,793 | 8,188 | 8,793 |
| Interest income | 101 | 23 | 101 | 23 |
| Share of results of associated companies | (6) | (6) | (6) | (6) |
| Finance costs | (104) | (65) | (104) | (65) |
| Profit before taxation | 8,179 | 8,745 | 8,179 | 8,745 |
| Taxation | (2,581) | (2,640) | (2,581) | (2,640) |
| Profit for the period | 5,598 | 6,105 | 5,598 | 6,105 |
| Other comprehensive income, net of tax:- | | | | |
| Foreign currency translation difference | (15) | (14) | (15) | (14) |
| Total Comprehensive Income for the period | 5,583 | 6,091 | 5,583 | 6,091 |
| Profit for the period attributable to: | | | | |
| Equity holders of the parent | 5,544 | 6,048 | 5,544 | 6,048 |
| Non-controlling interests | 54 | 57 | 54 | 57 |
| Profit for the period | 5,598 | 6,105 | 5,598 | 6,105 |
| Total Comprehensive Income for the period attributable to: | | | | |
| Equity holders of the parent | 5,531 | 6,035 | 5,531 | 6,035 |
| Non-controlling interests | 52 | 56 | 52 | 56 |
| Total Comprehensive Income for the period | 5,583 | 6,091 | 5,583 | 6,091 |
| | Sen | Sen | Sen | Sen |
| Earning per share attributable to equity holders of the parent (Sen): | | | | |
| - Basic | 3.52 | 3.84 | 3.52 | 3.84 |
| - Diluted | 3.50 | 3.83 | 3.50 | 3.83 |

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Report for the financial year ended 30 June 2011.

CCK CONSOLIDATED HOLDINGS BERHAD

(Incorporated in Malaysia)

Interim report for the quarter ended 30 September 2011

The figures have not been audited.

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW

| | 3 months ended | |
|--|-------------------|-------------------|
| | <u>30.09.2011</u> | <u>30.09.2010</u> |
| | RM'000 | RM'000 |
| <u>CASH FLOWS FROM OPERATING ACTIVITIES</u> | | |
| Profit before taxation | 8,179 | 8,745 |
| Adjustments for non-cash items:- | | |
| Non-cash items | 1,430 | 1,283 |
| Interest income | (101) | (23) |
| Interest expenses | 104 | 65 |
| Share of results in associated companies | 6 | 6 |
| Operating profit before working capital changes | <u>9,618</u> | <u>10,076</u> |
| Changes in working capital: | | |
| Net changes in current assets | 5,102 | 3,072 |
| Net changes in current liabilities | (5,227) | (3,089) |
| Cash generated from operations | <u>9,493</u> | <u>10,059</u> |
| Interest received | 101 | 23 |
| Interest paid | (104) | (65) |
| Tax paid | (2,424) | (1,749) |
| Net cash provided by operating activities | <u>7,066</u> | <u>8,268</u> |
| <u>CASH FLOWS FROM INVESTING ACTIVITIES</u> | | |
| Proceeds from disposal of property, plant and equipment | 25 | 50 |
| Purchase of property, plant and equipment | (6,787) | (2,486) |
| Net cash used in investing activities | <u>(6,762)</u> | <u>(2,436)</u> |
| <u>CASH FLOWS FROM FINANCING ACTIVITIES</u> | | |
| Dividend paid to non-controlling interest shareholders of subsidiary company | - | (22) |
| Purchase of treasury shares | (47) | (1,565) |
| Proceeds from term loans and other facilities obtained | 5,058 | 7,283 |
| Repayment of term loans and other facilities | (6,783) | (7,472) |
| Net cash used in financing activities | <u>(1,772)</u> | <u>(1,776)</u> |
| Net increase in cash and cash equivalents | (1,468) | 4,056 |
| Cash and cash equivalents brought forward | 26,313 | 29,626 |
| Effects of exchange rate changes | (17) | (15) |
| Cash and cash equivalents carried forward | <u>24,828</u> | <u>33,667</u> |

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Audited Financial Report for the financial year ended 30 June 2011.

CCK CONSOLIDATED HOLDINGS BERHAD

NOTES TO THE QUARTERLY REPORT

Interim report for the quarter ended 30 September 2011

A. FRS (Financial Reporting Standards) 134 - Paragraph 16

A1. Accounting policies

The unaudited interim financial statements of the Group have been prepared in accordance with FRS 134 Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and Appendix 9B of the Listing Requirement of Bursa Malaysia Securities Berhad ("Bursa Malaysia") and should be read in conjunction with the Group's annual audited financial statements for the year ended 30 June 2011.

A2. Disclosure of audit report qualification and status of matters raised

There was no qualification in the audit report of the preceding annual financial statements.

A3. Seasonality or cyclicity of interim operations

The Group's business operations were not affected by any significant seasonality or cyclicity factors in the current financial period.

A4. Unusual items affecting assets, liabilities, equity, net income, or cash flow

There were no items affecting assets, liabilities, equity, net income, or cash flows that are unusual in nature, size, or incidence during the financial period under review.

A5. Material changes in estimates

There were no changes in estimates of amounts reported in prior interim periods of the current financial year or changes in estimates of amounts reported in prior financial years, which have a material effect in the current interim period.

A6. Issuances, cancellations, repurchases, resale & repayments of debt & equity securities

There were no issuances, cancellations, resale or repayments of debts and equity securities for the financial period under review except that the Company repurchased 60,000 of its issued ordinary shares from the open market at an average price of RM0.78 per share. The total consideration paid for the repurchases including transaction costs was RM47,079 and this was financed by internally generated funds. The shares repurchased are being held as treasury shares in accordance with section 67A of the Companies Act 1965.

CCK CONSOLIDATED HOLDINGS BERHAD
NOTES TO THE QUARTERLY REPORT - CONTINUED

Interim report for the quarter ended 30 September 2011

A7. Segment reporting

| 3 months period ended 30 September 2011 | Poultry | Prawn | Food Ration | Retail | Eliminations | Total |
|--|----------------|---------------|------------------------|---------------|---------------------|----------------|
| | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 |
| REVENUE | | | | | | |
| External revenue | 28,350 | 6,553 | 8,756 | 71,173 | - | 114,832 |
| Inter-segment revenue | 12,444 | 8,196 | 329 | 12,823 | (33,792) | - |
| Total segment revenue | 40,794 | 14,749 | 9,085 | 83,996 | (33,792) | 114,832 |
| RESULTS | | | | | | |
| Segment results | 3,771 | 2,596 | 1,410 | 11,195 | - | 18,972 |
| Other operating income | | | | | | 555 |
| Unallocated expenses | | | | | | (11,339) |
| Operating income | | | | | | 8,188 |
| Interest income | | | | | | 101 |
| Share of results in associated companies | | | | | | (6) |
| Finance costs | | | | | | (104) |
| Taxation | | | | | | (2,581) |
| Profit after taxation | | | | | | 5,598 |

| 3 months period ended 30 September 2010 | Poultry | Prawn | Food Ration | Retail | Eliminations | Total |
|--|----------------|---------------|------------------------|---------------|---------------------|----------------|
| | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 |
| REVENUE | | | | | | |
| External revenue | 21,030 | 3,713 | 11,081 | 68,915 | - | 104,739 |
| Inter-segment revenue | 17,459 | 6,019 | 352 | 10,272 | (34,102) | - |
| Total segment revenue | 38,489 | 9,732 | 11,433 | 79,187 | (34,102) | 104,739 |
| RESULTS | | | | | | |
| Segment results | 4,865 | 772 | 2,148 | 10,225 | - | 18,010 |
| Other operating income | | | | | | 612 |
| Unallocated expenses | | | | | | (9,829) |
| Operating income | | | | | | 8,793 |
| Interest income | | | | | | 23 |
| Share of results in associated companies | | | | | | (6) |
| Finance costs | | | | | | (65) |
| Taxation | | | | | | (2,640) |
| Profit after taxation | | | | | | 6,105 |

A8. Valuation of property, plant and equipment

There were no amendments in the valuation of property, plant and equipment brought forward from the previous annual financial statements. The Group did not carry out any valuation on its property, plant and equipment during the current interim period.

A9. Material events subsequent to the end of the interim period

There were no material events subsequent to the end of the interim period that have not been reflected in the financial statements for the interim period.

CCK CONSOLIDATED HOLDINGS BERHAD
NOTES TO THE QUARTERLY REPORT - CONTINUED

Interim report for the quarter ended 30 September 2011

A10. Changes in the composition of the Group

There were no changes in the composition of the Group during the current interim period.

A11. Changes in contingent liabilities or contingent assets

There were no contingent liabilities or contingent assets as at the end of the current interim period.

A12. Capital commitments

There were no material changes in capital commitments since the end of the previous financial quarter.

| A13. Cash and cash equivalents | 30.09.2011 | 30.09.2010 |
|---------------------------------------|-------------------|-------------------|
| | RM'000 | RM'000 |
| Fixed Deposits With Licensed Bank | 8,586 | 3,000 |
| Cash and bank balances | 18,123 | 31,483 |
| Bank overdrafts, secured | (1,568) | (816) |
| Bank overdrafts, unsecured | (313) | - |
| | 24,828 | 33,667 |

B. Bursa Malaysia Securities Berhad Listing Requirements (Part A of Appendix 9B)

B1. Review of performance

Revenue of the Group for the three months ended 30 September 2011 was recorded at RM114.832 million. This represented an increase of 9.64% as compared to RM104.739 million recorded for the corresponding period last year. The increases in the sales revenue were primarily attributable to the buoyant selling price of the poultry products and strong demands from both existing and new consumers. The Group's current quarter pre-tax profit of RM8.179 million was lower as compared to preceding year's corresponding quarter where the pre-tax profit was recorded at RM8.745 million principally due to higher operational costs.

B2. Material changes in profit before taxation for the quarter as compared with the immediate preceding quarter

The Group's revenue for the current quarter ended 30 September 2011 was recorded at RM114.832 million, which represented an increase of 22.21% as compared with the immediate preceding quarter's performance where the Group's revenue was recorded at RM93.690 million. The increase in revenue was principally due to brisk business generated from higher consumer demands during the Ramadan and Hari Raya Puasa festivities which occurred during the current quarter. In tandem with the increase in the revenue, the Group's current quarter pre-tax profit of RM8.179 million was 71.83% higher as compared with the immediate preceding quarter's result of RM4.760 million.

B3. Prospects

The Group will continue to look for opportunities to expand its operations in Sabah, Sarawak and Indonesia. It will remain focused in managing its operating costs effectively and to increase its market share. Barring unforeseen circumstances, the Group expects its performance for the current financial year to be comparable with or if not better than that achieved in the previous financial year.

B4. Statement of Board of Directors' opinion

The disclosure requirements for a statement of the directors' opinion as to whether the revenue or profit estimate, forecast, projection or internal targets in the remaining period to the end of the financial year and the forecast period which was previously announced or disclosed in a public statement are not applicable to the Company as no profit forecast was published/announced publicly.

B5. Variance of actual profit from forecast profit

The disclosure requirements for explanatory notes for the variance of the actual profit after tax and minority interest and shortfall in profit forecasts and/or guarantees are not applicable to the Company.

CCK CONSOLIDATED HOLDINGS BERHAD
NOTES TO THE QUARTERLY REPORT - CONTINUED

Interim report for the quarter ended 30 September 2011

| B6. Taxation | 3 months ended | | Cumulative Quarter | |
|-------------------------------|----------------------|----------------------|----------------------|----------------------|
| | 30.09.2011 RM'000 | 30.09.2010 RM'000 | 30.09.2011 RM'000 | 30.09.2010 RM'000 |
| Current taxation | 1,976 | 2,309 | 1,976 | 2,309 |
| Under provision in prior year | - | 100 | - | 100 |
| Deferred taxation | 605 | 231 | 605 | 231 |
| | 2,581 | 2,640 | 2,581 | 2,640 |

B7. Unquoted investments and Properties

There were no profits or losses on sale of unquoted investments and/or properties for the current quarter and financial year-to-date.

B8. Quoted investments

There were no purchases or disposals of quoted securities for the current quarter and financial year-to-date.

B9. Status of corporate proposals

There was no significant development or changes in the corporate proposal that was announced previously.

B10. Group Borrowings

Details of the Group borrowings are as follows:-

| | 30.09.2011 RM'000 | 30.09.2010 RM'000 |
|-----------------------------------|----------------------|----------------------|
| Current | | |
| Secured - | | |
| - Term loans | 1,174 | 28 |
| - Bank overdrafts | 1,568 | 816 |
| - Banker's acceptance | 5,000 | 8,559 |
| - Export credit refinancing loans | - | - |
| | 7,742 | 9,403 |
| Unsecured - | | |
| - Bank overdrafts | 313 | - |
| | 313 | - |
| | 8,055 | 9,403 |
| Long-term | | |
| Secured - Term loans | 3,455 | 54 |

B11. Off balance sheet financial instruments

There were no financial instruments with off balance sheet risk during the current quarter.

B12. Material litigation

There was no litigation against the Group during the current quarter.

CCK CONSOLIDATED HOLDINGS BERHAD
NOTES TO THE QUARTERLY REPORT - CONTINUED

Interim report for the quarter ended 30 September 2011

B13. Realised and unrealized profits **30.09.2011** **30.09.2010**

The retained profits is analysed as follows:-

| | RM'000 | RM'000 |
|--|---------------|---------------|
| Retained profits of the company and subsidiaries | | |
| - Realised | 82,365 | 69,337 |
| - Unrealised | (3,154) | (2,935) |
| Share of retained profits in associated company | | |
| - Realised | 458 | 414 |
| Less : Consolidation adjustments | (16,869) | (16,678) |
| | 62,800 | 50,138 |

B14. Dividend

The directors recommended the payment of a final single tier dividend of 3.50 sen per share in respect of the financial year ended 30 June 2011 which, if approved at the forthcoming Annual General Meeting of the Company, will be paid on 20 December 2011 to depositors whose names appear in the Record of Depositors on 30 November 2011.

A Depositor shall qualify for entitlement to the dividend only in respect of:

- (i) Shares transferred into the Depositor's securities account before 4.00 p.m. on 30 November 2011, in respect of ordinary transfers; and
- (ii) Shares brought on the Bursa Malaysia on a cum entitlement basis according to the Rules of the Bursa Malaysia Securities Berhad.

B15. Earnings per share

Basic:-

The basic earnings per share is based on the profit attributable to equity holders of the parent by the weighted average number of ordinary shares in issue during the current quarter.

| | 3 months ended | | Cumulative quarter | |
|---|-----------------------|-------------------|---------------------------|-------------------|
| | 30.09.2011 | 30.09.2010 | 30.09.2011 | 30.09.2010 |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| Profit attributable to equity holders of the parent | 5,544 | 6,048 | 5,544 | 6,048 |
| Weighted average of ordinary Shares | 157,680 | 157,680 | 157,680 | 157,680 |
| Basic Earnings per Share (Sen) | 3.52 | 3.84 | 3.52 | 3.84 |

Diluted:-

The diluted earnings per share are based on the profit attributable to equity holders of the parent by the diluted weighted average number of ordinary shares in issue during the current quarter.

| | 3 months ended | | Cumulative quarter | |
|---|-----------------------|-------------------|---------------------------|-------------------|
| | 30.09.2011 | 30.09.2010 | 30.09.2011 | 30.09.2010 |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| Profit attributable to equity holders of the parent | 5,544 | 6,048 | 5,544 | 6,048 |
| Weighted average of ordinary Shares | 158,153 | 157,711 | 158,153 | 157,711 |
| Basic Earnings per Share (Sen) | 3.50 | 3.83 | 3.50 | 3.83 |

CCK CONSOLIDATED HOLDINGS BERHAD
NOTES TO THE QUARTERLY REPORT - CONTINUED

Interim report for the quarter ended 30 September 2011

B16. Net assets per share

The net assets per share of RM0.87 is calculated by dividing the net assets of the Group of RM136.823 million by 157.680 million number of shares of the Company in issue as at the end of the current financial quarter.

By order of the Board

Ling Ting Leong @ Ling Chong Seng (MACS 00754)

Secretary
Sibu, Sarawak
22-November 2011