



UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

		INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
		CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE (UNAUDITED)	PRECEDING YEAR CORRESPONDING PERIOD (UNAUDITED)
		30.09.2021	30.09.2020	30.09.2021	30.09.2020
Revenue	A7	296,829	245,791	886,268	717,846
Cost of goods sold		(251,628)	(202,627)	(746,615)	(599,399)
Gross profit		45,201	43,164	139,653	118,447
Other income		1,949	(308)	4,030	1,272
Selling and distribution expenses		(5,102)	(5,528)	(17,038)	(16,577)
Administrative expenses		(9,883)	(11,149)	(30,059)	(28,351)
Other expenses		(1,440)	756	(3,823)	(679)
Results from operating activities	B5	30,725	26,935	92,763	74,112
Interest income		620	684	2,348	3,264
Finance costs		(522)	(467)	(1,407)	(2,117)
Share of net Profit of Associate		132	283	329	681
Profit before tax	A7	30,955	27,435	94,033	75,940
Tax expense	B6	(7,243)	(5,641)	(20,410)	(14,003)
Profit for the period		23,712	21,794	73,623	61,937
Other comprehensive income/(expense), net of tax					
Foreign currency translation differences for foreign operations		1,751	(175)	5,270	3,406
Total comprehensive income for the period		25,463	21,619	78,893	65,343
Profit attributable to:					
Owners of the Company		22,378	19,596	69,706	58,264
Non-controlling interests		1,334	2,198	3,917	3,673
		23,712	21,794	73,623	61,937
Total comprehensive income attributable to:					
Owners of the Company		24,129	19,421	74,976	61,670
Non-controlling interests		1,334	2,198	3,917	3,673
		25,463	21,619	78,893	65,343
Earnings per ordinary share (sen)					
- Basic	B14	5.85	5.20	18.22	15.46
- Diluted	B14	5.66	5.09	17.62	15.13

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial report.

For comparative purpose, the earning per share for the quarter and year to date ended 30 September 2020 had been adjusted to reflect the bonus issue of 1 for every 1 existing ordinary share which was completed on 19 October 2020.

The cost of goods sold and selling and distribution expenses comparative figure for cumulative and individual quarter for 30 September 2020 were restated to conform to the current year's presentation.

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Note	UNAUDITED AS AT 30.09.2021 RM'000	AUDITED AS AT 31.12.2020 RM'000
ASSETS			
Property, plant and equipment	A8	315,162	294,791
Investment property		7,469	6,979
Investment in associate		2,389	2,061
Other investments		799	-
Deferred tax assets		38	38
Total non-current assets		325,857	303,869
Inventories		207,429	210,169
Trade and other receivables		293,765	199,971
Current tax assets		2,119	2,821
Cash and cash equivalents		280,317	293,728
Total current assets		783,630	706,689
TOTAL ASSETS		1,109,487	1,010,558
EQUITY			
* Share capital		244,162	237,089
Reserves		470,564	408,253
Total equity attributable to owners of the Company		714,726	645,342
Non-controlling interests		26,883	22,966
Total equity		741,609	668,308
Long term borrowings		58,400	56,743
Lease liability		1,605	1,769
Deferred tax liabilities		24,513	17,281
Total non-current liabilities		84,518	75,793
Short term borrowings		142,572	89,765
Lease Liability		1,157	1,008
Trade and other payables		131,978	173,243
Current tax liabilities		7,653	2,441
Total current liabilities		283,360	266,457
Total LIABILITIES		367,878	342,250
TOTAL EQUITY AND LIABILITIES		1,109,487	1,010,558
Net Assets per share attributable to the owners of the Company (RM)		1.85	1.69

* Total number of shares as at 30 September 2021 is 385,578,740

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial report.

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	← Attributable to owners of the Company →						Distributable Retained earnings	Total	Non- controlling interests	Total equity
	← Non-distributable →									
	Share capital	Translation reserve	Fair Value reserve	Share Option reserve	Statutory reserve	Treasury shares	RM'000	RM'000	RM'000	RM'000
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
9 months year ended 30.09.2020										
At 1 January 2020	220,327	14,441	(567)	2,221	4,141	(1,305)	337,327	576,585	18,009	594,594
Total comprehensive income for the period	-	3,406	-	-	-	-	58,264	61,670	3,673	65,343
Share options exercised	14,758	-	-	(1,121)	-	-	-	13,637	-	13,637
Dividends to owners of the Company	-	-	-	-	-	-	(20,705)	(20,705)	-	(20,705)
At 30 September 2020	235,085	17,847	(567)	1,100	4,141	(1,305)	374,886	631,187	21,682	652,869
9 months year ended 30.09.2021										
At 1 January 2021	237,089	18,727	(567)	2,915	4,141	(1,305)	384,339	645,339	22,966	668,305
Total comprehensive income for the period	-	5,270	-	-	-	-	69,706	74,976	3,917	78,893
Share base payment	-	-	-	2,291	-	-	-	2,291	-	2,291
Share option exercised	7,073	-	-	(1,654)	-	-	-	5,419	-	5,419
Statutory reserve adjustment	-	-	-	-	2	-	-	2	-	2
Dividends to owners of the Company	-	-	-	-	-	-	(9,471)	(9,471)	-	(9,471)
Purchase of treasury shares	-	-	-	-	-	(3,830)	-	(3,830)	-	(3,830)
At 30 September 2021	244,162	23,997	(567)	3,552	4,143	(5,135)	444,574	714,726	26,883	741,609

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial report.

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	9 months ended	
	UNAUDITED 30.09.2021 RM'000	UNAUDITED 30.09.2020 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	94,033	75,940
Adjustments for:		
Depreciation of property, plant and equipment	22,100	20,163
Depreciation of investment property	178	178
(Gain)/Loss on disposal of property, plant and equipment	(172)	(36)
Interest income	(2,348)	(3,264)
Interest expense	1,407	2,117
Share option forfeited	-	(25)
Share option expenses	1,777	2,356
Share of net profit of associate	(329)	(681)
Operating profit before changes in working capital	116,646	96,748
Changes in working capital:		
Trade and other receivables	(94,505)	(31,654)
Inventories	3,988	37,473
Trade and other payables	(38,353)	(31,934)
Cash generated from operations	(12,224)	70,633
Income taxes paid	(7,263)	(5,471)
Net cash generated from operating activities	(19,487)	65,162
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(41,112)	(24,439)
Proceeds from disposal of property, plant and equipment	346	62
Interest received	2,348	3,264
Investment in Unit Trust	(799)	-
Net cash used in investing activities	(39,217)	(21,113)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(9,471)	(20,705)
Interest paid	(1,407)	(2,117)
(Repayment)/proceed of finance lease liabilities	(236)	(322)
(Repayment)/proceed of lease liabilities	(809)	(812)
(Repayment)/proceed of term loans, net	(457)	11,335
Other bank borrowings, net	55,833	(12,907)
Proceeds from exercise of ESOS	5,419	11,306
Acquisition of treasury shares	(3,830)	-
Net cash from/ (used in) financing activities	45,042	(14,222)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(13,662)	29,827
Effects of exchange rate fluctuations on cash held	927	570
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	292,332	227,217
CASH AND CASH EQUIVALENTS AT END OF PERIOD	279,597	257,614
REPRESENTED BY:-		
Cash and bank balances	149,971	115,911
Short-term deposits	130,346	142,927
Bank overdrafts	(720)	(1,224)
	279,597	257,614

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial report.

**PART A – EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD 134****A1 Basis of preparation**

This quarterly report is unaudited and is prepared in accordance with the Malaysian Financial Reporting Standards ("MFRS") No 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad and should be read together with the Group's audited financial statements for the financial year ended 31 December 2020 and the accompanying explanatory notes.

The accounting policies and presentation adopted by the Group for the quarterly financial statements are consistent with those adopted in the Group's consolidated audited financial statements for the financial year ended 31 December 2020, except for the adoption of the following as applicable:

Description	Effective date
Amendments to MFRS 9, Financial Instruments	1 January 21
Amendments to MFRS 139, Financial Instruments: Recognition and Measurement- Interest Rate Benchmark Reform	1 January 21
Amendments to MFRS 7 - Financial Instruments: Disclosures	1 January 21
Amendments to MFRS 16, Leases - Interest Rate Benchmark Reform - Phase 2	1 January 21
Amendments to MFRS 139, Financial Instruments: Recognition and Measurement- Interest Rate Benchmark Reform	1 January 21
Amendment to MFRS 16, Leases - Covid-19-Related Rent Concessions beyond 30 June 2021	1 April 21

The following revised MFRSs and Amendments to MFRSs applicable to the Group have been issued by the Malaysia Accounting Standard Board ("MASB") and are not yet effective for adoption by the Group.

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2022

Amendments to MFRS 1	First-time Adoption of Malaysian Financial Reporting Standard (Annual Improvements to MFRS 2018-2020)
Amendments to MFRS 3	Business Combinations - Reference to the Conceptual Framework
Amendments to MFRS 9	Financial Instruments (Annual Improvements to MFRS Standards 2018-2020)
Amendments to MFRS 16	Leases (Annual Improvements to MFRS Standards 2018-2020)
Amendments to MFRS 116	Property, Plant and Equipment - Proceed before Intended Use
Amendments to MFRS 137	Provisions, Contingent Liabilities and Contingent Assets - Onerous Contracts - Onerous Contracts - Cost of Fulfilling a Contract
Amendments to MFRS 141	Agriculture (Annual Improvements to MFRS Standards 2018-2020)

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2023

MFRS 17	Insurance Contract
Amendments to MFRS 101	Presentation of Financial Statements - Classification of Liabilities as Current or Non-current and Disclosures of Accounting Policies
Amendments to MFRS 108	Accounting Policies, Changes in Accounting Estimates and Errors - Definition of Accounting Estimates

MFRSs, Interpretations and amendments effective for a date yet to be confirmed

Amendments to MFRS 10	Consolidated Financial Statements
MFRS 128	Investment in Associates and Joint Ventures - Sale or Contribution by Assets between an Investor and its Associate or Joint Venture

The adoption of the above mentioned are not expected to have any material financial impact to the Group.

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A2 Seasonal or cyclical factors

The cyclical nature of the manufacturing sector is generally correlated to the global economy while seasonally demand will normally peak to cater for the demand of the year end festive periods.

A3 Unusual items due to their nature, size or incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter and financial year-to-date as a consequence of their nature, size or incidence.

A4 Changes in estimates

There were no material changes in estimates of amount reported in either the prior interim period of the current financial year or prior financial years that have a material effect on the results during the current quarter and financial year-to-date.

A5 Debt and equity securities

During the current quarter, the Company issued 3,943,300 new ordinary shares at exercise price of RM1.13 pursuant to the Employee Share Option Scheme ("ESOS").

During the quarter ended 30 September 2021, the total treasury shares are 2,806,400 units.

Save as disclosed above, there were no other issuance, cancellations, repurchases, resale or repayments of debts and equity securities during the current quarter under review.

A6 Dividends paid

During the current quarter, the Company paid the Final single-tier dividend of 1.5 sen per share amounting to RM5,682,436 for the financial year ended 31 December 2020 on 19 July 2021 and the First interim single-tier dividend of 1 sen per share amounting to RM3,788,290 for the financial year ended 31 December 2021 on 18 August 2021.

A7 Segment information

The Group's operations can be divided into two products based operating segments.

Segment information for the year ended 30 September 2021 are as follow:

<u>2021</u>	<u>Plastic packaging products</u> RM'000	<u>Food, beverages and other consumable products</u> RM'000	<u>Consolidated</u> RM'000
Revenue			
Revenue from external customers	817,614	68,654	886,268
Segment profit	90,177	3,856	94,033
Included in the measure of segment profit is:			
-Depreciation and amortisation	20,753	1,525	22,278
Segment assets	1,054,811	54,636	1,109,447
Included in the measure of segment assets is:			
-Capital expenditure	40,444	627	41,071

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Segment information for the year ended 30 September 2020 are as follow:

<u>2020</u>	<u>Plastic packaging products</u> RM'000	<u>Food, beverages and other consumable products</u> RM'000	<u>Consolidated</u> RM'000
Revenue			
Revenue from external customers	658,868	58,978	717,846
Segment profit	72,620	3,320	75,940
Included in the measure of segment profit is:			
-Depreciation and amortisation	18,488	1,468	19,956
Segment assets	860,608	46,272	906,880
Included in the measure of segment assets is:			
-Capital expenditure	20,830	3,609	24,439

A8 Revaluation of property, plant and equipment

Land and buildings of the Group have not been revalued since certain properties were first revalued in 1995. The Directors have not adopted a policy of regular revaluation of such assets. As permitted under the transitional provisions of International Accounting Standard No. 16 (Revised): Property, Plant and Equipment adopted by the Malaysian Accounting Standard Board, these assets are stated at their respective valuation less accumulated depreciation.

A9 Material events subsequent to the end of the financial period

There were no material events subsequent to the end of the current quarter that have not been reflected in the financial statements as the date of this report.

A10 Changes in the composition of the Group

During the current quarter ended 30 September 2021, the Group incorporated a wholly owned subsidiary company, TG Greenpack Sdn Bhd with RM2 paid up capital in Malaysia. Subsequent to the period ended, the Group incorporated a wholly owned subsidiary company, Cargo Safe Co., Ltd. with CNY 1 million paid up capital in China.

A11 Contingent liabilities

The Company has provided financial support to certain subsidiaries to enable them to continue operating as a going concern.

B1 Review of performance

	Individual quarter			
	30.09.2021 RM'000	30.09.2020 RM'000	Variance RM'000	Variance %
Revenue				
Plastic packaging products	273,823	224,628	49,195	21.9
Food, beverages and other consumable products	23,006	21,163	1,843	8.7
Group	296,829	245,791	51,038	20.8
Profit/(Loss) before tax				
Plastic packaging products	29,865	26,425	3,440	13.0
Food, beverages and other consumable products	1,090	1,010	80	7.9
Group	30,955	27,435	3,520	12.8

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	Cumulative period			
	30.09.2021 RM'000	30.09.2020 RM'000	Variance RM'000	Variance %
Revenue				
Plastic packaging products	817,614	658,868	158,746	24.1
Food, beverages and other consumable products	68,654	58,978	9,676	16.4
Group	<u>886,268</u>	<u>717,846</u>	<u>168,422</u>	<u>23.5</u>
Profit/(Loss) before tax				
Plastic packaging products	90,177	72,620	17,557	24.2
Food, beverages and other consumable products	3,856	3,320	536	16.1
Group	<u>94,033</u>	<u>75,940</u>	<u>18,093</u>	<u>23.8</u>

Current Quarter - Revenue

For the current quarter ended 30 September 2021 (3Q21), the Group's plastic packaging products segment registered a revenue of RM273.82 million as compared to RM224.63 million recorded in the corresponding quarter of financial year (FY) 2020 (3Q20). The 22% increase for the plastic packaging products segment was mainly due to the increase in average selling prices and sales volume of stretch film, Industrial packaging and courier bags in the current quarter. The sales of food, beverages and other consumable products segment recorded a revenue of RM23million as compared to the corresponding quarter of FY 2020 of RM21.16million. The increase was mainly due to the overall increase in sales of beverage products.

Current Quarter - Profit Before Tax (PBT)

For the current quarter ended 30 September 2021 (3Q21), the Group's plastic packaging products segment recorded a PBT of RM29.87million while its food, beverages and other consumable products segment recorded a PBT of 1.09million as compared to a PBT of RM26.43 million and RM1.01 million respectively in 3Q20.

The Improvement of profit before tax for the current quarter for Plastic Packaging products segment and food & beverage segment is in line with the revenue increases.

Cumulative Period - Revenue

For the 9 months cumulative period, the Group plastic products segments recorded revenue of RM817.61 million as compared to RM658.87 million in 3Q20. This represented a growth in revenue of 24.1% or RM158.75 million for its plastic products division. The increased in revenue was mainly contributed by the increase in the average selling price and sales volume of stretch film, courier bags and premium packaging films. The Group also achieved a 16.4% or RM9.68 million growth in its food, beverages and other consumable products division. In the Food segment, the increase of revenue was mainly due to the increase in sales of beverage products.

Cumulative Period - Profit before Tax (PBT)

The Group's profit before tax for the 9 months cumulative period ended 30 September 2021 is RM90.18 million (2020: RM72.62 million) for its plastic products division while its food, beverages and other consumable products division recorded a profit of RM3.86 million (2020: RM3.32 million).

The higher profit before tax for the 9 months cumulative period was mainly due to the increase in the average selling price and sales volume of its premium stretch films, premium packaging films, garbage bags and courier bags.

For the food, beverages and other consumable products division, the increase in the profit before taxation was mainly contributed by various consumable products.

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B2 Comparison with immediate preceding quarter's results

	Individual quarter ended		Variance RM'000	Variance %
	30.09.2021 RM'000	30.06.2021 RM'000		
Revenue	296,829	307,300	(10,471)	(3.4)
Profit before tax (PBT)	30,955	34,452	(3,497)	(10.2)

The decrease in revenue as compared to preceding quarter is mainly due to the interruption in shipment schedule caused by the world shortage of containers and shipment trips. The closure of two of its factories for two weeks due to the Covid-19 infections has also disrupted its supply chains. The average selling prices of certain commodities was also affected in tandem with the drop in raw material prices in July before rebounding in August 2021.

The profit before taxation decrease by RM3.49 million from RM34.45million to RM30.96 million is in line with the decrease in revenue.

B3 Prospect

For the current quarter ended 30 September 2021, the Group managed to maintain the record of double digit growth in both revenue and profit before taxation for its plastic products segment. With the announcement of the latest Standard Operating Procedures on Movement Control Orders, The Group have been back to 100% operations since end of September 2021. The Group is optimistic that with the relaxation of travel restrictions moving forward, it will be able to accelerate its marketing efforts and expand its markets as the world economy is expected to recover post pandemic.

The construction of the Company's second and third factories on its 16 acres land has resume. The construction work is expect to be completed by 4th quarter 2021 and 1st quarter of year 2022 respectively. Despite the 4 months delay due to the lock down, the Group has moved on and is confident to realise all its expansion plans.

Barring any unforeseen circumstances, the Group expects to continue to grow all its business units.

B4 Variance of actual profit from forecast profit

Not applicable.

B5 Results from operating activities

Results from operating activities are arrived at:

	Individual quarter		Cumulative period	
	30.09.2021 RM'000	30.09.2020 RM'000	30.09.2021 RM'000	30.09.2020 RM'000
After charging:				
Depreciation of property, plant and equipment	7,139	6,572	22,100	20,163
Depreciation of investment property	59	59	178	178
Share option expenses	-	2,356	-	2,356
Loss on disposal of cash fund	-	23	20	23
Loss on foreign exchange				
- realised	1,345	-	3,008	552
- unrealised	-	1,136	-	309
and crediting:				
Gain on disposal of property, plant and equipment	52	12	172	36
Gain on foreign exchange				
- realised	-	852	-	-
- unrealised	876	-	1,126	-

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B6 Income tax expense

	Individual quarter		Cumulative period	
	30.09.2021 RM'000	30.09.2020 RM'000	30.09.2021 RM'000	30.09.2020 RM'000
Income tax in respect of				
- Current period	4,025	3,447	13,764	8,962
- Prior year	(611)	34	(587)	34
Deferred taxation	3,829	2,160	7,233	5,007
	<u>7,243</u>	<u>5,641</u>	<u>20,410</u>	<u>14,003</u>

The Group's effective tax rate was lower than the statutory corporate tax rate due to the availability of certain tax incentives to certain subsidiary companies within the group.

B7 Sale of unquoted investments and/or properties

There were no sale of unquoted investments for the current financial quarter and financial period-to-date.

B8 Quoted securities

There were no purchases or disposals of quoted securities for the current financial quarter and financial period-to-date.

B9 Status of corporate proposals announced

There were no material corporate proposals announced and not completed as at date of this report.

B10 Group borrowings and debt securities

	30.09.2021 RM'000
Current	
<i>Secured</i>	
Term loans	13,043
Revolving credit	12,396
Finance lease liability	571
	<u>26,010</u>
<i>Unsecured</i>	
Term loans	4,626
Revolving credit	1,260
Overdrafts	720
Bankers' acceptances	5,316
Onshore foreign currency loans	104,640
	<u>116,562</u>
	<u>142,572</u>
Non-current	
<i>Secured</i>	
Term loans	15,128
Revolving credit	23,393
Finance lease liability	868
<i>Unsecured</i>	
Term loans	15,861
Revolving credit	3,150
	<u>58,400</u>

The above borrowings are denominated in Ringgit Malaysia except for onshore foreign currency loans, secured and unsecured term loans and revolving credit which are denominated in US Dollar or Euro.

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B11 Disclosure of derivatives

There is derivatives in the quarter under review.

Type of derivatives	Contract/ Notional Value RM'000	Fair value asset/(liabilities) RM'000
USD Forward Exchange Contracts		
- Less than 1 year	<u>4,216</u>	<u>4,180</u>

Unrealised net fair value Loss as at quarter ended 30 September 2021 was RM36,000.

All contracts entered by the Group are executed with creditworthy financial institution in Malaysia. As a result, the credit risk or the risk of counterparties defaulting is minimal. The Group also has a low liquidity risk as it maintains sufficient fund to settle the entire derivative financial instruments when they fall due.

However, the Group is subjected to market risk in terms of foreign currency on sales and purchases that are denominated in foreign currency other than Ringgit Malaysia. The Group endeavour to maintain a natural hedge position, by matching the receivable and the payables in the same currency.

B12 Changes in material litigation

There was no material litigation pending as at the date of this quarterly report.

B13 Proposed Dividends

The Board of Directors proposed an interim dividend of 1.25 sen per ordinary share for the current quarter ended 30 September 2021 to be paid on 19 January 2022 to the shareholders registered at the close of business on 31 December 2021.

B14 Earnings per ordinary share

(a) Basic earnings per ordinary share

Basic earnings per ordinary share amounts are calculated by dividing profit attributable to the ordinary equity shareholders by the weighted average number of ordinary shares in issue during the financial period, excluding treasury shares held by the Company.

	Individual quarter		Cumulative period	
	30.09.2021	30.09.2020	30.09.2021	30.09.2020
Profit attributable to ordinary equity owners of the Company (RM'000)	<u>22,378</u>	<u>19,596</u>	<u>69,706</u>	<u>58,264</u>
Weighted average number of ordinary share in issue (units'000)	<u>382,647</u>	<u>376,971</u>	<u>382,647</u>	<u>376,971</u>
Basic earnings per ordinary share (sen)	<u>5.85</u>	<u>5.20</u>	<u>18.22</u>	<u>15.46</u>

(b) Diluted earnings per ordinary share

	Individual quarter		Cumulative period	
	30.09.2021	30.09.2020	30.09.2021	30.09.2020
Profit attributable to ordinary equity owners of the Company (RM'000)	<u>22,378</u>	<u>19,596</u>	<u>69,706</u>	<u>58,264</u>
Weighted average number of ordinary share in issue (units'000)	<u>395,518</u>	<u>385,073</u>	<u>395,518</u>	<u>385,073</u>
Diluted earnings per ordinary share (sen)	<u>5.66</u>	<u>5.09</u>	<u>17.62</u>	<u>15.13</u>

THONG GUAN INDUSTRIES BERHAD (COMPANY NO. : 199401038519 (324203-K))

QUARTERLY REPORT

FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2021



For comparative purpose, the earning per share for the quarter and year to date ended 30 September 2020 has been adjusted to reflect the bonus issue of 1 for every 1 existing ordinary share which was completed on 19 October 2020.

B15 Auditors' report on preceding annual financial statements

There were no qualification on the auditors' report of the Group's most recent annual audited financial statements.

By Order of the Board

Dato' Ang Poon Chuan
Managing Director

DATED THIS 18 NOVEMBER 2021