



UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

		INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
		CURRENT YEAR QUARTER 30.06.2021	PRECEDING YEAR CORRESPONDING QUARTER 30.06.2020	CURRENT YEAR TO DATE (UNAUDITED) 30.06.2021	PRECEDING YEAR CORRESPONDING PERIOD (UNAUDITED) 30.06.2020
Revenue	A7	307,300	228,034	589,439	472,055
Cost of goods sold		(257,450)	(188,814)	(494,987)	(395,738)
Gross profit		49,850	39,220	94,452	76,317
Other income		840	705	2,081	1,580
Selling and distribution expenses		(5,564)	(6,049)	(11,936)	(12,083)
Administrative expenses		(10,142)	(8,615)	(20,176)	(17,202)
Other expenses		(966)	(65)	(2,383)	(1,435)
Results from operating activities	B5	34,018	25,196	62,038	47,177
Interest income		871	1,344	1,728	2,580
Finance costs		(469)	(721)	(885)	(1,650)
Share of net Profit of Associate		32	102	197	398
Profit before tax	A7	34,452	25,921	63,078	48,505
Tax expense	B6	(7,587)	(4,714)	(13,167)	(8,362)
Profit for the period		26,865	21,207	49,911	40,143
Other comprehensive income/(expense), net of tax					
Foreign currency translation differences for foreign operations		1,719	130	3,519	3,581
Total comprehensive income for the period		28,584	21,337	53,430	43,724
Profit attributable to:					
Owners of the Company		25,562	20,462	47,328	37,923
Non-controlling interests		1,303	745	2,583	2,220
		26,865	21,207	49,911	40,143
Total comprehensive income attributable to:					
Owners of the Company		27,281	20,592	50,847	41,504
Non-controlling interests		1,303	745	2,583	2,220
		28,584	21,337	53,430	43,724
Earnings per ordinary share (sen)					
- Basic	B14	6.70	5.49	12.41	10.17
- Diluted	B14	6.45	5.39	11.95	9.98

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial report.

For comparative purpose, the earning per share for the quarter and year to date ended 30 June 2020 had been adjusted to reflect the bonus issue of 1 for every 1 existing ordinary share which was completed on 19 October 2020.

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FOR THE SECOND QUARTER ENDED 30 JUNE 2021

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

		UNAUDITED AS AT 30.06.2021 RM'000	AUDITED AS AT 31.12.2020 RM'000
ASSETS			
Property, plant and equipment	A8	301,097	294,791
Investment property		6,860	6,979
Investment in associate		2,257	2,061
Other investments		802	-
Deferred tax assets		38	38
Total non-current assets		<u>311,054</u>	<u>303,869</u>
Inventories		230,930	210,169
Trade and other receivables		265,462	199,971
Current tax assets		-	2,821
Cash and cash equivalents		267,217	293,728
Total current assets		<u>763,609</u>	<u>706,689</u>
TOTAL ASSETS		<u><u>1,074,663</u></u>	<u><u>1,010,558</u></u>
EQUITY			
* Share capital		238,345	237,089
Reserves		454,973	408,253
Total equity attributable to owners of the Company		<u>693,318</u>	<u>645,342</u>
Non-controlling interests		25,549	22,966
Total equity		<u>718,867</u>	<u>668,308</u>
Long term borrowings		51,910	56,743
Lease liability		2,391	1,769
Deferred tax liabilities		20,685	17,281
Total non-current liabilities		<u>74,986</u>	<u>75,793</u>
Short term borrowings		150,229	89,765
Lease Liability		-	1,008
Trade and other payables		126,384	173,243
Current tax liabilities		4,197	2,441
Total current liabilities		<u>280,810</u>	<u>266,457</u>
Total LIABILITIES		<u>355,796</u>	<u>342,250</u>
TOTAL EQUITY AND LIABILITIES		<u><u>1,074,663</u></u>	<u><u>1,010,558</u></u>
Net Assets per share attributable to the owners of the Company (RM)		1.82	1.69

* Total number of shares as at 30 June 2021 is 381,635,440

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial report.

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FOR THE SECOND QUARTER ENDED 30 JUNE 2021

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	← Attributable to owners of the Company →						Distributable Retained earnings	Total	Non- controlling interests	Total equity
	← Non-distributable →									
	Share capital	Translation reserve	Fair Value reserve	Share Option reserve	Statutory reserve	Treasury shares	RM'000	RM'000	RM'000	RM'000
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
6 months year ended 30.06.2020										
At 1 January 2020	220,327	14,441	(567)	2,221	4,141	(1,305)	337,327	576,585	18,009	594,594
Total comprehensive income for the period	-	3,581	-	-	-	-	37,923	41,504	2,220	43,724
Share options exercised	5,566	-	-	(1,327)	-	-	-	4,239	-	4,239
Dividends to owners of the Company	-	-	-	-	-	-	(3,722)	(3,722)	-	(3,722)
At 30 June 2020	<u>225,893</u>	<u>18,022</u>	<u>(567)</u>	<u>894</u>	<u>4,141</u>	<u>(1,305)</u>	<u>371,528</u>	<u>618,606</u>	<u>20,229</u>	<u>638,835</u>
6 months year ended 30.06.2021										
At 1 January 2021	237,089	18,727	(567)	2,915	4,141	(1,305)	384,339	645,339	22,966	668,305
Total comprehensive income for the period	-	3,519	-	-	-	-	47,328	50,847	2,583	53,430
Share option exercised	1,256	-	-	(294)	-	-	-	962	-	962
Purchase of treasury shares	-	-	-	-	-	(3,830)	-	(3,830)	-	(3,830)
At 30 June 2021	<u>238,345</u>	<u>22,246</u>	<u>(567)</u>	<u>2,621</u>	<u>4,141</u>	<u>(5,135)</u>	<u>431,667</u>	<u>693,318</u>	<u>25,549</u>	<u>718,867</u>

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial report.

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FOR THE SECOND QUARTER ENDED 30 JUNE 2021



UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	6 months ended	
	UNAUDITED 30.06.2021 RM'000	UNAUDITED 30.06.2020 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	63,078	48,505
Adjustments for:		
Depreciation of property, plant and equipment	14,961	13,591
Depreciation of investment property	119	119
(Gain)/Loss on disposal of property, plant and equipment	(120)	(24)
Interest income	(1,728)	(2,580)
Interest expense	885	1,650
Share option forfeited	-	(25)
Share of net profit of associate	(197)	(398)
Operating profit before changes in working capital	76,998	60,838
Changes in working capital:		
Trade and other receivables	(68,379)	(34,463)
Inventories	(19,928)	40,439
Trade and other payables	(42,857)	(38,435)
Cash generated from operations	(54,166)	28,379
Income taxes paid	(5,186)	(3,607)
Net cash generated from operating activities	(59,352)	24,772
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(20,282)	(18,905)
Proceeds from disposal of property, plant and equipment	238	37
Interest received	1,728	2,580
Investment in Unit Trust	(802)	-
Net cash used in investing activities	(19,118)	(16,288)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	-	(3,722)
Interest paid	(885)	(1,650)
(Repayment)/proceed of finance lease liabilities	(165)	(138)
(Repayment)/proceed of lease liabilities	(537)	(539)
(Repayment)/proceed of term loans, net	(3,359)	12,391
Other bank borrowings, net	59,555	(4,130)
Proceeds from exercise of ESOS	962	4,263
Acquisition of treasury shares	(3,830)	-
Net cash from/ (used in) financing activities	51,741	6,475
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(26,729)	14,959
Effects of exchange rate fluctuations on cash held	618	570
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	292,332	227,217
CASH AND CASH EQUIVALENTS AT END OF PERIOD	266,221	242,746
REPRESENTED BY:-		
Cash and bank balances	119,331	95,722
Short-term deposits	147,886	148,290
Bank overdrafts	(996)	(1,266)
	266,221	242,746

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial report.



PART A – EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD 134

A1 Basis of preparation

This quarterly report is unaudited and is prepared in accordance with the Malaysian Financial Reporting Standards ("MFRS") No 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad and should be read together with the Group's audited financial statements for the financial year ended 31 December 2020 and the accompanying explanatory notes.

The accounting policies and presentation adopted by the Group for the quarterly financial statements are consistent with those adopted in the Group's consolidated audited financial statements for the financial year ended 31 December 2020, except for the adoption of the following as applicable:

Description	Effective date
Amendments to MFRS 9, Financial Instruments	1 January 21
Amendments to MFRS 139, Financial Instruments: Recognition and Measurement- Interest Rate Benchmark Reform	1 January 21
Amendments to MFRS 7 - Financial Instruments: Disclosures	1 January 21
Amendments to MFRS 16, Leases - Interest Rate Benchmark Reform - Phase 2	1 January 21
Amendments to MFRS 139, Financial Instruments: Recognition and Measurement- Interest Rate Benchmark Reform	1 January 21
Amendment to MFRS 16, Leases - Covid-19-Related Rent Concessions beyond 30 June 2021	1 April 21

The following revised MFRSs and Amendments to MFRSs applicable to the Group have been issued by the Malaysia Accounting Standard Board ("MASB") and are not yet effective for adoption by the Group.

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2022

Amendments to MFRS 1	First-time Adoption of Malaysian Financial Reporting Standard (Annual Improvements to MFRS 2018-2020)
Amendments to MFRS 3	Business Combinations - Reference to the Conceptual Framework
Amendments to MFRS 9	Financial Instruments (Annual Improvements to MFRS Standards 2018-2020)
Amendments to MFRS 16	Leases (Annual Improvements to MFRS Standards 2018-2020)
Amendments to MFRS 116	Property, Plant and Equipment - Proceed before Intended Use
Amendments to MFRS 137	Provisions, Contingent Liabilities and Contingent Assets - Onerous Contracts - Onerous Contracts - Cost of Fulfilling a Contract
Amendments to MFRS 141	Agriculture (Annual Improvements to MFRS Standards 2018-2020)

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2023

MFRS 17	Insurance Contract
Amendments to MFRS 101	Presentation of Financial Statements - Classification of Liabilities as Current or Non-current and Disclosures of Accounting Policies
Amendments to MFRS 108	Accounting Policies, Changes in Accounting Estimates and Errors - Definition of Accounting Estimates

MFRSs, Interpretations and amendments effective for a date yet to be confirmed

Amendments to MFRS 10	Consolidated Financial Statements
MFRS 128	Investment in Associates and Joint Ventures - Sale or Contribution by Assets between an Investor and its Associate or Joint Venture

The adoption of the above mentioned are not expected to have any material financial impact to the Group.

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**A2 Seasonal or cyclical factors**

The cyclical nature of the manufacturing sector is generally correlated to the global economy while seasonally demand will normally peak to cater for the demand of the year end festive periods.

A3 Unusual items due to their nature, size or incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter and financial year-to-date as a consequence of their nature, size or incidence.

A4 Changes in estimates

There were no material changes in estimates of amount reported in either the prior interim period of the current financial year or prior financial years that have a material effect on the results during the current quarter and financial year-to-date.

A5 Debt and equity securities

During the current quarter, the Company issued 540,400 new ordinary shares at exercise price of RM1.13 pursuant to the Employee Share Option Scheme ("ESOS").

During the quarter ended 30 June 2021, the total treasury shares are 2,806,400 units.

Save as disclosed above, there were no other issuance, cancellations, repurchases, resale or repayments of debts and equity securities during the current quarter under review.

A6 Dividends paid

There was no dividend paid in the quarter under review.

A7 Segment information

The Group's operations can be divided into two products based operating segments.

Segment information for the year ended 30 June 2021 are as follow:

	<u>Plastic packaging products</u> RM'000	<u>Food, beverages and other consumable products</u> RM'000	<u>Consolidated</u> RM'000
2021			
Revenue			
Revenue from external customers	543,791	45,648	589,439
Segment profit	60,312	2,766	63,078
Included in the measure of segment profit is:			
-Depreciation and amortisation	14,058	1,022	15,080
Segment assets	1,012,360	53,162	1,065,522
Included in the measure of segment assets is:			
-Capital expenditure	19,714	568	20,282

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Segment information for the year ended 30 June 2020 are as follow:

<u>2020</u>	<u>Plastic packaging products</u> RM'000	<u>Food, beverages and other consumable products</u> RM'000	<u>Consolidated</u> RM'000
Revenue			
Revenue from external customers	434,240	37,815	472,055
Segment profit	46,195	2,310	48,505
Included in the measure of segment profit is:			
-Depreciation and amortisation	6,423	383	6,806
Segment assets	837,371	40,681	878,052
Included in the measure of segment assets is:			
-Capital expenditure	15,347	357	15,704

A8 Revaluation of property, plant and equipment

Land and buildings of the Group have not been revalued since certain properties were first revalued in 1995. The Directors have not adopted a policy of regular revaluation of such assets. As permitted under the transitional provisions of International Accounting Standard No. 16 (Revised): Property, Plant and Equipment adopted by the Malaysian Accounting Standard Board, these assets are stated at their respective valuation less accumulated depreciation.

A9 Material events subsequent to the end of the financial period

There were no material events subsequent to the end of the current quarter that have not been reflected in the financial statements as the date of this report.

A10 Changes in the composition of the Group

There were no changes in the composition of the Group for the current quarter ended 30 June 2021.

A11 Contingent liabilities

The Company has provided financial support to certain subsidiaries to enable them to continue operating as a going concern.

B1 Review of performance

	<u>Individual quarter</u>			<u>Variance</u> <u>%</u>
	<u>30.06.2021</u> <u>RM'000</u>	<u>30.06.2020</u> <u>RM'000</u>	<u>Variance</u> <u>RM'000</u>	
Revenue				
Plastic packaging products	284,469	207,705	76,764	37.0
Food, beverages and other consumable products	22,831	20,329	2,502	12.3
Group	<u>307,300</u>	<u>228,034</u>	<u>79,266</u>	<u>34.8</u>
Profit/(Loss) before tax				
Plastic packaging products	33,557	24,196	9,361	38.7
Food, beverages and other consumable products	895	1,725	(830)	(48.1)
Group	<u>34,452</u>	<u>25,921</u>	<u>8,531</u>	<u>32.9</u>

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	Cumulative period			Variance %
	30.06.2021 RM'000	30.06.2020 RM'000	Variance RM'000	
Revenue				
Plastic packaging products	543,791	434,240	109,551	25.2
Food, beverages and other consumable products	45,648	37,815	7,833	20.7
Group	<u>589,439</u>	<u>472,055</u>	<u>117,384</u>	<u>24.9</u>
Profit/(Loss) before tax				
Plastic packaging products	60,312	46,195	14,117	30.6
Food, beverages and other consumable products	2,766	2,310	456	19.7
Group	<u>63,078</u>	<u>48,505</u>	<u>14,573</u>	<u>30.0</u>

Current Quarter - Revenue

For the current quarter ended 30 June 2021 (2Q21), the Group's plastic packaging products segment registered a revenue of RM284.47 million as compared to RM207.71 million recorded in the corresponding quarter of financial year (FY) 2020 (2Q20). The 37% increase for the plastic packaging products segment was mainly due to the increase in average selling prices and sales volume of stretch film, Industrial packaging and courier bags in the current quarter. The sales of food, beverages and other consumable products segment recorded a revenue of RM22.83million as compared to the corresponding quarter of FY 2020 of RM20.33million. The increase was mainly due to the overall increase in sales of beverage products.

Current Quarter - Profit Before Tax (PBT)

For the current quarter ended 30 June 2021 (2Q21), the Group's plastic packaging products segment recorded a PBT of RM33.56million while its food, beverages and other consumable products segment recorded a PBT of 0.90million as compared to a PBT of RM24.2 million and RM1.73 million respectively in 2Q20.

The Improvement of profit before tax for the current quarter for Plastic Packaging products segment is in line with the revenue increase. Lower profit before tax was recorded for food and beverage products segment as the increase of current quarter's revenue was largely generated from lower margin trading products.

Cumulative Period - Revenue

For the 6 months cumulative period, the Group recorded revenue of RM589.44 million as compared to RM472.06 million in 2Q20. This represented a growth in revenue of 25.2% or RM109.55 million for its plastic products division. The increased in revenue was mainly contributed by the increase in the average selling price and sales volume of stretch film, courier bags and premium packaging films. The Group also achieved a 20.7% or RM7.83 million growth in its food, beverages and other consumable products division. In the Food segment, the increase of revenue was mainly due to the increase in sales of beverage products.

Cumulative Period - Profit before Tax (PBT)

The Group's profit before tax for the 6 months cumulative period ended 30 June 2021 is RM60.31 million (2020: RM46.20 million) for its plastic products division while its food, beverages and other consumable products division recorded a profit of RM2.77 million (2020: RM2.31 million).

The higher profit before tax for the 6 months cumulative period was mainly due to the increase in the average selling price and sales volume of its premium stretch films, premium packaging films, garbage bags and courier bags.

For the food, beverages and other consumable products division, the increase in the profit before taxation was mainly contributed by various consumable products.

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B2 Comparison with immediate preceding quarter's results

	Individual quarter ended		Variance RM'000	Variance %
	30.06.2021 RM'000	31.03.2021 RM'000		
Revenue	307,300	282,139	25,161	8.9
Profit before tax (PBT)	34,452	28,626	5,826	20.4

The higher revenue record on the current quarter is mainly due to the increase in average selling price of stretch film, industrial packaging, garbage bags and courier bags.

The profit before taxation increase by RM5.82 million from RM28.63million to RM34.45 million is in line with the increase in revenue.

B3 Prospect

For the current quarter ended 30 June 2021, the Group has continued to achieve double digit growth in sales value from both of its plastic products and food and beverage products. The PVC food wrap which was impacted by the COVID-19 pandemic has also contributed to the current quarter's profitability. With the speedy COVID-19 vaccination rate both locally and worldwide, the Group is optimistic that travel, business operations and other restrictions would be relaxed worldwide in the near future. This will embrace the Group to accelerate its marketing efforts and expand its market as the world economy is expected to recover post pandemic.

While the construction of the Company's third factory on its 16 acres land was delayed due to Enhanced Movement Control Order imposed by the Government, the subsequent announcement of the National Recovery Plan (PPN) has provided some optimism that construction work can be completed and installation of new machines can follow capacity expansion plan, there were also no changes on its machineries plan as reported in previous quarter.

Barring any unforeseen circumstances, the Group expects to continue to grow all its business units.

B4 Variance of actual profit from forecast profit

Not applicable.

B5 Results from operating activities

Results from operating activities are arrived at:

	Individual quarter		Cumulative period	
	30.06.2021 RM'000	30.06.2020 RM'000	30.06.2021 RM'000	30.06.2020 RM'000
After charging:				
Depreciation of property, plant and equipment	7,511	6,845	14,961	13,591
Depreciation of investment property	60	59	119	119
Loss on disposal of cash fund	12	-	20	-
Loss on foreign exchange				
- realised	-	1,923	-	1,404
- unrealised	626	-	1,663	-
Unrealised loss on derivatives	-	4	-	4
and crediting:				
Gain on disposal of property, plant and equipment	120	-	120	24
Gain on foreign exchange				
- realised	250	-	250	-
- unrealised	-	1,767	-	827
Reversal of impairment loss on receivables	-	-	4	-

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B6 Income tax expense

	Individual quarter		Cumulative period	
	30.06.2021 RM'000	30.06.2020 RM'000	30.06.2021 RM'000	30.06.2020 RM'000
Income tax in respect of				
- Current period	6,206	3,307	9,739	5,515
- Prior year	24	-	24	-
Deferred taxation	1,357	1,407	3,404	2,847
	<u>7,587</u>	<u>4,714</u>	<u>13,167</u>	<u>8,362</u>

The Group's effective tax rate was lower than the statutory corporate tax rate due to the availability of certain tax incentives to certain subsidiary companies within the group.

B7 Sale of unquoted investments and/or properties

There were no sale of unquoted investments for the current financial quarter and financial period-to-date.

B8 Quoted securities

There were no purchases or disposals of quoted securities for the current financial quarter and financial period-to-date.

B9 Status of corporate proposals announced

There were no material corporate proposals announced and not completed as at date of this report.

B10 Group borrowings and debt securities

	30.06.2021 RM'000
Current	
<u>Secured</u>	
Term loans	10,962
Revolving credit	6,554
Finance lease liability	625
	<u>18,141</u>
<u>Unsecured</u>	
Term loans	4,500
Revolving credit	1,212
Overdrafts	996
Bankers' acceptances	7,031
Onshore foreign currency loans	118,348
	<u>132,087</u>
	<u>150,229</u>
Non-current	
<u>Secured</u>	
Term loans	13,994
Revolving credit	17,255
Finance lease liability	883
<u>Unsecured</u>	
Term loans	16,301
Revolving credit	3,477
	<u>51,910</u>

The above borrowings are denominated in Ringgit Malaysia except for onshore foreign currency loans, secured and unsecured term loans and revolving credit which are denominated in US Dollar or Euro.

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B11 Disclosure of derivatives

There is derivatives in the quarter under review.

Type of derivatives	Contract/ Notional Value RM'000	Fair value asset/(liabilities) RM'000
USD Forward Exchange Contracts		
- Less than 1 year	10,877	10,790

Unrealised net fair value gain as at quarter ended 30 June 2021 was RM78,000.

All contracts entered by the Group are executed with creditworthy financial institution in Malaysia. As a result, the credit risk or the risk of counterparties defaulting is minimal. The Group also has a low liquidity risk as it maintains sufficient fund to settle the entire derivative financial instruments when they fall due.

However, the Group is subjected to market risk in terms of foreign currency on sales and purchases that are denominated in foreign currency other than Ringgit Malaysia. The Group endeavour to maintain a natural hedge position, by matching the receivable and the payables in the same currency.

B12 Changes in material litigation

There was no material litigation pending as at the date of this quarterly report.

B13 Proposed Dividends

The Board of Directors proposed an interim dividend of 1 sen per ordinary share for the current quarter ended 30 June 2021 to be paid on 18 November 2021 to the shareholders registered at the close of business on 29 October 2021.

B14 Earnings per ordinary share

(a) Basic earnings per ordinary share

Basic earnings per ordinary share amounts are calculated by dividing profit attributable to the ordinary equity shareholders by the weighted average number of ordinary shares in issue during the financial period, excluding treasury shares held by the Company.

	Individual quarter		Cumulative period	
	30.06.2021	30.06.2020	30.06.2021	30.06.2020
Profit attributable to ordinary equity owners of the Company (RM'000)	25,562	20,462	47,328	37,923
Weighted average number of ordinary share in issue (units'000)	381,408	372,781	381,408	372,781
Basic earnings per ordinary share (sen)	6.70	5.49	12.41	10.17

(b) Diluted earnings per ordinary share

	Individual quarter		Cumulative period	
	30.06.2021	30.06.2020	30.06.2021	30.06.2020
Profit attributable to ordinary equity owners of the Company (RM'000)	25,562	20,462	47,328	37,923
Weighted average number of ordinary share in issue (units'000)	396,121	379,939	396,121	379,939
Diluted earnings per ordinary share (sen)	6.45	5.39	11.95	9.98

THONG GUAN INDUSTRIES BERHAD (COMPANY NO. : 199401038519 (324203-K))

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For comparative purpose, the earning per share for the quarter and year to date ended 30 June 2020 has been adjusted to reflect the bonus issue of 1 for every 1 existing ordinary share which was completed on 19 October 2020.

B15 Auditors' report on preceding annual financial statements

There were no qualification on the auditors' report of the Group's most recent annual audited financial statements.

By Order of the Board

Dato' Ang Poon Chuan
Managing Director
DATED THIS 26 AUGUST 2021