

THONG GUAN INDUSTRIES BERHAD (COMPANY NO. : 324203-K)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2012

| | Note | UNAUDITED AS AT 30.06.2012 RM'000 | AUDITED AS AT 31.12.2011 RM'000 |
|--|------|--|--|
| ASSETS | | | |
| Property, plant and equipment | 9 | 112,080 | 117,449 |
| Prepaid lease payments | | 11,478 | 11,545 |
| Other investments | | 1,714 | 1,838 |
| Total non-current assets | | <u>125,272</u> | <u>130,832</u> |
| Trade and other receivables | | 83,189 | 77,524 |
| Inventories | | 102,157 | 120,275 |
| Current tax assets | | 1,350 | 1,295 |
| Short-term deposits with licensed banks | | 28,670 | 17,351 |
| Cash and bank balances | | 36,083 | 21,220 |
| Total current assets | | <u>251,449</u> | <u>237,665</u> |
| TOTAL ASSETS | | <u><u>376,721</u></u> | <u><u>368,497</u></u> |
| EQUITY | | | |
| Share capital | | 105,205 | 105,205 |
| Reserves | | 150,327 | 136,884 |
| | | <u>255,532</u> | <u>242,089</u> |
| Non-controlling interests | | 2,217 | 986 |
| Total equity | | <u>257,749</u> | <u>243,075</u> |
| Long term borrowings | | 5,536 | 2,848 |
| Deferred tax liabilities | | 7,709 | 7,536 |
| Total non-current liabilities | | <u>13,245</u> | <u>10,384</u> |
| Trade and other payables | | 67,020 | 78,867 |
| Short term borrowings | | 38,492 | 35,912 |
| Current tax liabilities | | 215 | 259 |
| Total current liabilities | | <u>105,727</u> | <u>115,038</u> |
| Total LIABILITIES | | <u>118,972</u> | <u>125,422</u> |
| TOTAL EQUITY AND LIABILITIES | | <u><u>376,721</u></u> | <u><u>368,497</u></u> |
| Net Assets per share attributable to the owners of the Company (RM) | | 2.43 | 2.30 |

The Unaudited Condensed Consolidated Statement of Financial Position (formerly known as Balance Sheets) should be read in conjunction with the Annual Audited Financial Statements for the financial year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial report.