

THONG GUAN INDUSTRIES BERHAD (COMPANY NO. : 324203-K)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2012

	Note	UNAUDITED AS AT 31.03.2012 RM'000	AUDITED AS AT 31.12.2011 RM'000
ASSETS			
Property, plant and equipment	9	113,622	117,449
Prepaid lease payments		11,317	11,545
Other investments		1,857	1,838
Total non-current assets		<u>126,796</u>	<u>130,832</u>
Trade and other receivables		90,473	77,524
Inventories		93,725	120,275
Current tax assets		1,037	1,295
Short-term deposits with licensed banks		18,420	17,351
Cash and bank balances		28,717	21,220
Total current assets		<u>232,372</u>	<u>237,665</u>
TOTAL ASSETS		<u>359,168</u>	<u>368,497</u>
EQUITY			
Share capital		105,205	105,205
Reserves		140,523	136,883
		<u>245,728</u>	<u>242,088</u>
Non-controlling interests		981	987
Total equity		<u>246,709</u>	<u>243,075</u>
Long term borrowings		6,007	2,848
Deferred tax liabilities		7,876	7,536
Total non-current liabilities		<u>13,883</u>	<u>10,384</u>
Trade and other payables		63,438	78,867
Short term borrowings		34,891	35,912
Current tax liabilities		247	259
Total current liabilities		<u>98,576</u>	<u>115,038</u>
Total LIABILITIES		<u>112,459</u>	<u>125,422</u>
TOTAL EQUITY AND LIABILITIES		<u>359,168</u>	<u>368,497</u>
NET ASSETS		246,709	243,075
NET ASSETS PER SHARE (RM)		2.35	2.31

The Unaudited Condensed Consolidated Statement of Financial Position (formerly known as Balance Sheets) should be read in conjunction with the Annual Audited Financial Statements for the financial year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial report.