

**THONG GUAN INDUSTRIES BERHAD ( COMPANY NO. : 324203-K )**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2011**

	Note	UNAUDITED AS AT 31.03.2011 RM'000	AUDITED AS AT 31.12.2010 RM'000
<b>ASSETS</b>			
Property, plant and equipment	9	99,362	100,323
Prepaid lease payments		9,164	9,279
Other investments		2,026	1,966
<b>Total non-current assets</b>		110,552	111,568
Inventories		76,048	79,511
Trade and other receivables		78,316	73,453
Current tax assets		2,858	3,013
Short-term deposits with licensed banks		12,870	6,600
Cash and bank balances		29,099	49,031
<b>Total current assets</b>		199,191	211,608
<b>TOTAL ASSETS</b>		309,743	323,176
<b>EQUITY</b>			
Share capital		105,205	105,205
Reserves		117,393	111,506
<b>Total equity</b>		222,598	216,711
Long term borrowings		3,789	4,034
Deferred tax liabilities		7,880	8,051
<b>Total non-current liabilities</b>		11,669	12,085
Trade and other payables		54,106	68,530
Short term borrowings		20,875	25,363
Current tax liabilities		495	487
<b>Total current liabilities</b>		75,476	94,380
<b>Total liabilities</b>		87,145	106,465
<b>TOTAL EQUITY AND LIABILITIES</b>		309,743	323,176
<b>NET ASSETS</b>		222,598	216,711
<b>NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE PARENT (RM)</b>			
		2.12	2.06

The Unaudited Condensed Consolidated Statement of Financial Position (formerly known as Balance Sheets) should be read in conjunction with the Annual Audited Financial Statements for the financial year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial report.