

THONG GUAN INDUSTRIES BERHAD

(Company No. 324203-K)
(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2009

CONDENSED CONSOLIDATED BALANCE SHEET

	As at 31 Dec 2009 (Unaudited) RM'000	As at 31 Dec 2008 (Audited) RM'000
ASSETS		
Property, plant & equipment	97,703	106,645
Interest in leasehold land held for own use under an operating lease	6,827	7,012
Other investment	2,016	2,100
TOTAL NON-CURRENT ASSETS	106,546	115,757
Inventories	76,851	90,770
Trade and other receivables	60,222	76,298
Current tax assets	3,777	1,734
Cash and cash equivalents	37,060	13,215
TOTAL CURRENT ASSETS	177,910	182,017
TOTAL ASSETS	284,456	297,774
EQUITY		
Share capital	105,205	105,205
Reserves	98,250	86,500
TOTAL EQUITY	203,455	191,705
LIABILITIES		
Loans and borrowings	207	291
Deferred tax liabilities	8,530	7,044
TOTAL NON-CURRENT LIABILITIES	8,737	7,335
Payable and accruals	49,844	40,432
Bank borrowings	22,332	55,193
Current tax liabilities	88	3,109
TOTAL CURRENT LIABILITIES	72,264	98,734
TOTAL LIABILITIES	81,001	106,069
TOTAL EQUITY AND LIABILITIES	284,456	297,774
<i>Net assets per share (RM)</i>	<i>1.93</i>	<i>1.82</i>

The Condensed Consolidated Balance Sheet should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.