THONG GUAN INDUSTRIES BERHAD

(Company No. 324203-K) (Incorporated in Malaysia)

INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED 30 JUNE 2009

CONDENSED CONSOLIDATED BALANCE SHEET

	As at 30 June 2009 (Unaudited)	As at 31 Dec 2008 (Audited)
	RM'000	RM'000
ASSETS		
Property, plant & equipment	103,934	106,645
Interest in leasehold land held for own use	103,734	100,043
under an operating lease	6,993	7,012
Other investment	1,997	2,100
TOTAL NON-CURRENT ASSETS	112,924	115,757
Inventories	65,624	90,770
Trade and other receivables	61,498	76,298
Current tax assets	2,630	1,734
Cash and cash equivalents	29,108	13,215
TOTAL CURRENT ASSETS	158,860	182,017
TOTAL ASSETS	271,784	297,774
EQUITY		
Share capital	105,205	105,205
Reserves	93,689	86,500
TOTAL EQUITY	198,894	191,705
LIABILITIES		
Loans and borrowings	316	291
Deferred tax liabilities	7,078	7,044
TOTAL NON-CURRENT LIABILITIES	7,394	7,335
Payable and accruals	46,111	40,432
Bank borrowings	14,527	55,193
Current tax liabilities	4,858	3,109
TOTAL CURRENT LIABILITIES	65,496	98,734
TOTAL LIABILITIES	72,890	106,069
TOTAL EQUITY AND LIABILITIES	271,784	297,774
Net assets per share (RM)	1.89	1.82
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The Condensed Consolidated Balance Sheet should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.