

THONG GUAN INDUSTRIES BERHAD

(Company No. 324203-K)
(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS
FOR THE FIRST QUARTER ENDED 31 MARCH 2009**

CONDENSED CONSOLIDATED BALANCE SHEET

	As at 31 March 2009 RM'000	As at 31 Dec 2008 RM'000
ASSETS		
Property, plant & equipment	106,583	106,645
Interest in leasehold land held for own use under an operating lease	7,127	7,012
Other investment	2,100	2,100
TOTAL NON-CURRENT ASSETS	115,810	115,757
Inventories	73,144	90,770
Trade and other receivables	60,644	76,298
Current tax assets	2,425	1,734
Cash and cash equivalents	16,128	13,215
TOTAL CURRENT ASSETS	152,341	182,017
TOTAL ASSETS	268,151	297,774
EQUITY		
Share capital	105,205	105,205
Reserves	91,023	86,501
TOTAL EQUITY	196,228	191,706
LIABILITIES		
Loans and borrowings	256	291
Deferred tax liabilities	7,044	7,044
TOTAL NON-CURRENT LIABILITIES	7,300	7,335
Payable and accruals	37,721	40,432
Bank borrowings	22,926	55,193
Current tax liabilities	3,976	3,108
TOTAL CURRENT LIABILITIES	64,623	98,733
TOTAL LIABILITIES	71,923	106,068
TOTAL EQUITY AND LIABILITIES	268,151	297,774
<i>Net assets per share (RM)</i>	<i>1.87</i>	<i>1.82</i>

The Condensed Consolidated Balance Sheet should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.