## THONG GUAN INDUSTRIES BERHAD

(Company No. 324203-K) (Incorporated in Malaysia)

## INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2008

## CONDENSED CONSOLIDATED INCOME STATEMENT

|   | Individual Quarter<br>Preceding Year<br>Current Year Corresponding<br>Quarter Quarter |             | Cumulative Quarter<br>Preceding YearCurrent YearCorrespondingTo DatePeriod(Fourth quarters to(Fourth quarters to |              |
|---|---|-------------|--|--------------|
|   | 31 Dec 2008   | 31 Dec 2007 | 31 Dec 2008)   | 31 Dec 2007) |
|   | RM'000  | RM'000      | RM'000   | RM'000       |
| Revenue                                   | 111,419   | 138,651     | 564,584  | 518,215      |
| Cost of sales                             | (113,975)   | (127,956)   | (525,918)  | (471,959)    |
| Gross profit                              | (2,556)   | 10,695      | 38,666   | 46,256       |
| Other income                              | 2,448   | 2,837       | 4,836  | 5,461        |
| Finance income                            | 35  | 34          | 166  | 219          |
| Administration and general expenses       | (4,409)   | (5,725)     | (15,747)   | (16,592)     |
| Selling and distribution expenses         | (4,740)   | (5,106)     | (19,380)   | (16,118)     |
| Other expenses                            | (192)   | 1,000       | (2,485)  | (201)        |
| Profit/(Loss) from operations             | (9,414)   | 3,735       | 6,056  | 19,025       |
| Share of profit of associate              | -   | 57          | -  | -            |
| Finance expenses                          | (712)   | (540)       | (2,266)  | (3,011)      |
| Profit/(Loss) before taxation             | (10,126)  | 3,252       | 3,790  | 16,014       |
| Taxation                                  | 3,059   | (2,397)     | 710  | (4,032)      |
| Profit/(Loss) for the period              | (7,067)   | 855         | 4,500  | 11,982       |
| Attributable to:                          |   |             |  |              |
| Shareholders of the Company               | (7,067)   | 871         | 4,500  | 12,008       |
| Minority interests                        | -   | (16)        | -  | (26)         |
| Profit/(Loss) for the period              | (7,067)   | 855         | 4,500  | 11,982       |
|   |   |             |  |              |
| Basic earnings per ordinary share (sen)   | (6.72)  | 0.83        | 4.28   | 11.41        |
| Diluted earnings per ordinary share (sen) | (6.72)  | 0.83        | 4.28   | 11.41        |

The Condensed Consolidated Income Statement should be read in conjunction with the audited financial statements for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial statements.