

THONG GUAN INDUSTRIES BERHAD

(Company No. 324203-K)
(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2008**

CONDENSED CONSOLIDATED BALANCE SHEET

	As at 31 Dec 2008 RM'000	As at 31 Dec 2007 RM'000
ASSETS		
Property, plant & equipment	106,654	115,895
Interest in leasehold land held for own use under an operating lease	7,004	6,847
Other investment	2,100	2,873
TOTAL NON-CURRENT ASSETS	115,758	125,615
Inventories	90,899	106,729
Trade and other receivables	74,374	77,968
Current tax assets	2,077	415
Cash and cash equivalents	13,248	25,666
TOTAL CURRENT ASSETS	180,598	210,778
TOTAL ASSETS	296,356	336,393
EQUITY		
Share capital	105,205	105,205
Reserves	86,346	78,659
TOTAL EQUITY ATTRIBUTABLE TO SHAREHOLDERS OF THE COMPANY	191,551	183,864
MINORITY INTEREST	-	-
TOTAL EQUITY	191,551	183,864
LIABILITIES		
Loans and borrowings	2,078	5,398
Deferred tax liabilities	7,094	9,280
TOTAL NON-CURRENT LIABILITIES	9,172	14,678
Payable and accruals	38,946	81,355
Bank borrowings	53,406	54,285
Current tax liabilities	3,281	2,211
TOTAL CURRENT LIABILITIES	95,633	137,851
TOTAL LIABILITIES	104,805	152,529
TOTAL EQUITY AND LIABILITIES	296,356	336,393
<i>Net assets per share (RM)</i>	<i>1.82</i>	<i>1.75</i>

The Condensed Consolidated Balance Sheet should be read in conjunction with the audited financial statements for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial statements.