

THONG GUAN INDUSTRIES BERHAD

(Company No. 324203-K)
(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 30 SEPT 2008

CONDENSED CONSOLIDATED INCOME STATEMENT

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
	30 Sept 2008	30 Sept 2007	(Third quarters to 30 Sept 2008)	(Third quarters to 30 Sept 2007)
	RM'000	RM'000	RM'000	RM'000
Revenue	172,802	137,515	453,165	379,564
Cost of sales	(159,120)	(124,453)	(411,943)	(344,003)
Gross profit	13,682	13,062	41,222	35,561
Other income	1,058	1,174	2,388	2,624
Finance income	51	69	131	185
Administration and general expenses	(4,021)	(3,614)	(11,338)	(10,867)
Selling and distribution expenses	(5,476)	(4,127)	(14,640)	(11,012)
Other expenses	(1,345)	(393)	(2,293)	(1,201)
Profit from operations	3,949	6,171	15,470	15,290
Share of profit/(loss) of associate	-	38	-	(57)
Finance expenses	(460)	(819)	(1,554)	(2,471)
Profit before taxation	3,489	5,390	13,916	12,762
Taxation	(768)	(82)	(2,349)	(1,635)
Profit for the period	2,721	5,308	11,567	11,127
Attributable to:				
Shareholders of the Company	2,721	5,318	11,567	11,137
Minority interests	-	(10)	-	(10)
Profit for the period	2,721	5,308	11,567	11,127
Basic earnings per ordinary share (sen)	2.59	5.05	10.99	10.59
Diluted earnings per ordinary share (sen)	2.59	5.05	10.99	10.59

The Condensed Consolidated Income Statement should be read in conjunction with the audited financial statements for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial statements.