

THONG GUAN INDUSTRIES BERHAD

(Company No. 324203-K)
(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS
FOR THE THIRD QUARTER ENDED 30 SEPT 2008**

CONDENSED CONSOLIDATED BALANCE SHEET

	As at 30 Sept 2008 RM'000	As at 31 Dec 2007 RM'000
ASSETS		
Property, plant & equipment	110,915	115,895
Interest in leasehold land held for own use under an operating lease	7,030	6,847
Other investment	2,427	2,873
TOTAL NON-CURRENT ASSETS	120,372	125,615
Inventories	127,933	106,729
Trade and other receivables	97,893	77,968
Current tax assets	454	415
Cash and cash equivalents	17,508	25,666
TOTAL CURRENT ASSETS	243,788	210,778
TOTAL ASSETS	364,160	336,393
EQUITY		
Share capital	105,205	105,205
Reserves	92,922	78,659
TOTAL EQUITY ATTRIBUTABLE TO SHAREHOLDERS OF THE COMPANY	198,127	183,864
MINORITY INTEREST	-	-
TOTAL EQUITY	198,127	183,864
LIABILITIES		
Loans and borrowings	2,961	5,398
Deferred tax liabilities	8,960	9,280
TOTAL NON-CURRENT LIABILITIES	11,921	14,678
Payable and accruals	88,113	81,355
Bank Borrowings	62,638	54,285
Current tax liabilities	3,361	2,211
TOTAL CURRENT LIABILITIES	154,112	137,851
TOTAL LIABILITIES	166,033	152,529
TOTAL EQUITY AND LIABILITIES	364,160	336,393
<i>Net assets per share (RM)</i>	<i>1.88</i>	<i>1.75</i>

The Condensed Consolidated Balance Sheet should be read in conjunction with the audited financial statements for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial statements.