

THONG GUAN INDUSTRIES BERHAD

(Company No. 324203-K)
(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2008

CONDENSED CONSOLIDATED INCOME STATEMENT

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
	31 March 2008	31 March 2007	(First quarters to 31 March 2008)	(First quarters to 31 March 2007)
	RM'000	RM'000	RM'000	RM'000
Revenue	136,932	115,465	136,932	115,465
Cost of sales	(124,965)	(104,816)	(124,965)	(104,816)
Gross profit	11,967	10,649	11,967	10,649
Other income	1,026	1,204	1,026	1,204
Finance income	50	59	50	59
Administration and general expenses	(3,995)	(3,642)	(3,995)	(3,642)
Selling and distribution expenses	(4,505)	(3,296)	(4,505)	(3,296)
Other expenses	(349)	(410)	(349)	(410)
Profit from operations	4,194	4,564	4,194	4,564
Share of profit/(loss) of associate	-	33	-	33
Finance expenses	(902)	(959)	(902)	(959)
Profit before taxation	3,292	3,638	3,292	3,638
Taxation	(255)	(306)	(255)	(306)
Net profit for the period	3,037	3,332	3,037	3,332
Attributable to:				
Shareholders of the Company	3,037	3,332	3,037	3,332
Minority interests	-	-	-	-
Net profit for the period	3,037	3,332	3,037	3,332
Basic earnings per ordinary share (sen)	2.89	3.17	2.89	3.17
Diluted earnings per ordinary share (sen)	2.89	3.16	2.89	3.16

The Condensed Consolidated Income Statement should be read in conjunction with the audited financial statements for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial statements.