

**THONG GUAN INDUSTRIES BERHAD**

(Company No. 324203-K)

(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS  
FOR THE FIRST QUARTER ENDED 31 MARCH 2008**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	← Non-distributable			→ Distributable				
	Share Capital	Share Premium	Exchange Fluctuation Reserve	Statutory Reserve	Retained Profits	Total	Minority Interest	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2007	105,205	3,939	(1,460)	-	67,064	174,748	26	174,774
Exchange differences on translation of the financial statement of foreign entities	-	-	277	-	-	277	-	277
Statutory reserve	-	-	(12)	3,974	(3,974)	(12)	-	(12)
Net profit for the year	-	-	-	-	12,007	12,007	(26)	11,981
Dividend paid: - 2005 final 5% tax exempt	-	-	-	-	(3,156)	(3,156)	-	(3,156)
<b>At 31 December 2007</b>	<b>105,205</b>	<b>3,939</b>	<b>(1,195)</b>	<b>3,974</b>	<b>71,940</b>	<b>183,864</b>	<b>-</b>	<b>183,864</b>
Exchange differences on translation of the financial statement of foreign entities	-	-	(31)	-	-	(31)	-	(31)
Net profit / (loss) for the period	-	-	-	-	3,037	3,037	-	3,037
Dividend to shareholders	-	-	-	-	-	-	-	-
<b>At 31 March 2008</b>	<b>105,205</b>	<b>3,939</b>	<b>(1,226)</b>	<b>3,974</b>	<b>74,978</b>	<b>186,870</b>	<b>-</b>	<b>186,870</b>

*The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2007.*