

THONG GUAN INDUSTRIES BERHAD

(Company No. 324203-K)
(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS
FOR THE FIRST QUARTER ENDED 31 MARCH 2008**

CONDENSED CONSOLIDATED BALANCE SHEET

	As at 31 March 2008 RM'000	As at 31 December 2007 RM'000
ASSETS		
Property, plant & equipment	111,761	115,895
Interest in leasehold land held for own use under an operating lease	6,801	6,847
Other Investment	2,874	2,873
TOTAL NON-CURRENT ASSETS	121,436	125,615
Inventories	100,360	106,729
Trade and other receivables	87,895	78,383
Cash and cash equivalents	10,585	25,666
TOTAL CURRENT ASSETS	198,840	210,778
TOTAL ASSETS	320,276	336,393
EQUITY		
Share capital	105,205	105,205
Reserves	81,665	78,659
TOTAL EQUITY ATTRIBUTABLE TO SHAREHOLDERS OF THE COMPANY	186,870	183,864
MINORITY INTEREST	-	-
TOTAL EQUITY	186,870	183,864
LIABILITIES		
Loans and borrowings	4,287	5,398
Deferred tax liabilities	9,000	9,280
TOTAL NON-CURRENT LIABILITIES	13,287	14,678
Payable and accruals	73,154	81,355
Bank Borrowings	44,660	54,285
Current tax liabilities	2,305	2,211
TOTAL CURRENT LIABILITIES	120,119	137,851
TOTAL LIABILITIES	133,406	152,529
TOTAL EQUITY AND LIABILITIES	320,276	336,393
<i>Net assets per share (RM)</i>	<i>1.78</i>	<i>1.66</i>

The Condensed Consolidated Balance Sheet should be read in conjunction with the audited financial statements for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial statements.