

THONG GUAN INDUSTRIES BERHAD

(Company No. 324203-K)

(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2007

CONDENSED CONSOLIDATED INCOME STATEMENT

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
	31 Dec 2007	31 Dec 2006	(Four quarters to 31 Dec 2007)	(Fourth quarters to 31 Dec 2006)
	RM'000	RM'000	RM'000	RM'000
Revenue	143,443	123,563	523,007	469,514
Cost of sales	(123,082)	(107,829)	(467,085)	(411,903)
Gross profit	20,361	15,734	55,922	57,611
Other income	1,606	1,116	4,230	2,698
Finance income	46	100	231	190
Administration and general expenses	(4,979)	(4,859)	(15,846)	(15,219)
Selling and distribution expenses	(4,777)	(4,067)	(15,789)	(13,610)
Other expenses	(355)	(404)	(1,556)	(1,590)
Profit from operations	11,902	7,620	27,192	30,080
Share of profit/(loss) of associate	57	(143)	-	(8)
Finance expenses	(853)	(1,099)	(3,324)	(3,167)
Profit before taxation	11,106	6,377	23,868	26,904
Taxation	(1,450)	(3,686)	(3,085)	(5,332)
Net profit for the period	9,656	2,691	20,783	21,572
Attributable to:				
Shareholders of the Company	9,713	2,690	20,850	21,571
Minority interests	(57)	1	(67)	1
Net profit for the period	9,656	2,691	20,783	21,572
Basic earnings per ordinary share (sen)	9.23	2.56	19.82	20.50
Diluted earnings per ordinary share (sen)	9.23	2.56	19.82	20.48

The Condensed Consolidated Income Statement should be read in conjunction with the audited financial statements for the year ended 31 December 2006 and the accompanying explanatory notes attached to the interim financial statements.