

**THONG GUAN INDUSTRIES BERHAD**

(Company No. 324203-K)  
(Incorporated in Malaysia)

---

---

**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2007**

---

---

**CONDENSED CONSOLIDATED BALANCE SHEET**

	As at 31 Dec 2007 RM'000	As at 31 December 2006 RM'000
<b>ASSETS</b>		
Property, plant & equipment	115,917	120,633
Interest in leasehold land held for own use under an operating lease	6,877	6,961
Other Investment	2,873	1,368
<b>TOTAL NON-CURRENT ASSETS</b>	<b>125,667</b>	<b>128,962</b>
Inventories	112,331	87,336
Trade and other receivables	77,059	80,710
Cash and cash equivalents	25,707	15,030
<b>TOTAL CURRENT ASSETS</b>	<b>215,097</b>	<b>183,076</b>
<b>TOTAL ASSETS</b>	<b>340,764</b>	<b>312,038</b>
<b>EQUITY</b>		
Share capital	105,205	105,205
Reserves	87,472	69,543
<b>TOTAL EQUITY ATTRIBUTABLE TO SHAREHOLDERS OF THE COMPANY</b>	<b>192,677</b>	<b>174,748</b>
<b>MINORITY INTEREST</b>	<b>(41)</b>	<b>26</b>
<b>TOTAL EQUITY</b>	<b>192,636</b>	<b>174,774</b>
<b>LIABILITIES</b>		
Loans and borrowings	5,399	9,754
Deferred tax liabilities	8,174	9,738
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>13,573</b>	<b>19,492</b>
Payable and accruals	77,938	54,841
Bank Borrowings	54,285	60,990
Current tax liabilities	2,332	1,941
<b>TOTAL CURRENT LIABILITIES</b>	<b>134,555</b>	<b>117,772</b>
<b>TOTAL LIABILITIES</b>	<b>148,128</b>	<b>137,264</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>340,764</b>	<b>312,038</b>
<i>Net assets per share (RM)</i>	<i>1.83</i>	<i>1.66</i>

*The Condensed Consolidated Balance Sheet should be read in conjunction with the audited financial statements for the year ended 31 December 2006 and the accompanying explanatory notes attached to the interim financial statements.*