THONG GUAN INDUSTRIES BERHAD

(Company No. 324203-K) (Incorporated in Malaysia)

INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2007

CONDENSED CONSOLIDATED BALANCE SHEET

	As at 30 Sept 2007	As at 31 December 2006
	RM'000	RM'000
ASSETS		
Property, plant & equipment	117,151	120,633
Interest in leasehold land held for own use	117,131	120,033
under an operating lease	6,879	6,961
Other Investment	2,204	1,368
TOTAL NON-CURRENT ASSETS	126,234	128,962
Inventories	113,515	87,336
Trade and other receivables	79,673	80,710
Cash and cash equivalents	19,300	15,030
TOTAL CURRENT ASSETS	212,488	183,076
TOTAL ASSETS	338,722	312,038
TOTAL ASSETS	330,122	512,038
EQUITY		
Share capital	105,205	105,205
Reserves	77,524	69,543
TOTAL EQUITY ATTRIBUTABLE TO		
SHAREHOLDERS OF THE COMPANY	182,729	174,748
MINORITY INTEREST	16	26
TOTAL EQUITY	182,745	174,774
TOTALLEGETT	102,743	174,774
LIABILITIES		
Loans and borrowings	6,615	9,754
Deferred tax liabilities	9,438	9,738
TOTAL NON-CURRENT LIABILITIES	16,053	19,492
Payable and accruals	84,032	54,841
Bank Borrowings	55,637	60,990
Current tax liabilities	255	1,941
TOTAL CURRENT LIABILITIES	139,924	117,772
TOTAL LIABILITIES	155,977	137,264
TOTAL EQUITY AND LIABILITIES	338,722	312,038
Net assets per share (RM)	1.74	1.66
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The Condensed Consolidated Balance Sheet should be read in conjunction with the audited financial statements for the year ended 31 December 2006 and the accompanying explanatory notes attached to the interim financial statements.