

**THONG GUAN INDUSTRIES BERHAD**

(Company No. 324203-K)  
(Incorporated in Malaysia)

---

---

**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2005**

---

---

**CONDENSED CONSOLIDATED BALANCE SHEET**

	(Unaudited) As at end of Current Quarter 31 Dec 2005 RM'000	(Audited) As at Preceding Financial Year End 31 Dec 2004 RM'000
<b>PROPERTY, PLANT AND EQUIPMENT</b>	117,871	93,444
<b>INVESTMENT IN ASSOCIATE</b>	1,376	1,707
<b>CURRENT ASSETS</b>		
Inventories	89,410	66,867
Trade and other receivables	65,996	60,603
Cash and cash equivalents	15,657	13,104
	171,063	140,574
<b>CURRENT LIABILITIES</b>		
Trade and other payables	59,854	46,503
Bank borrowings	59,149	44,165
Provision for taxation	231	1,035
	119,234	91,703
<b>NET CURRENT ASSETS</b>	51,829	48,871
	171,076	144,022
<b>Financed by :</b>		
<b>CAPITAL AND RESERVES</b>		
Share capital	105,205	66,803
Reserves	55,611	67,661
	160,816	134,464
<b>MINORITY INTERESTS</b>	27	29
<b>LONG TERM AND DEFERRED LIABILITIES</b>		
Bank borrowings	552	988
Deferred taxation	9,681	8,541
	171,076	144,022
<i>Net assets per share (RM)</i>	<u>1.53</u>	<u>1.34</u> *

\* Adjusted for Bonus Issue 1:2

*The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report for the year ended 31 December 2004*