

THONG GUAN INDUSTRIES BERHAD

(Company No. 324203-K)
(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS
FOR THE SECOND QUARTER ENDED 30 JUNE 2005

CONDENSED CONSOLIDATED BALANCE SHEET

	(Unaudited) As at end of Current Quarter 30 Jun 2005 RM'000	(Audited) As at Preceding Financial Year End 31 Dec 2004 RM'000
PROPERTY, PLANT AND EQUIPMENT	103,330	93,444
INVESTMENT IN ASSOCIATE	1,630	1,707
CURRENT ASSETS		
Inventories	86,934	66,867
Trade and other receivables	67,071	60,603
Cash and cash equivalents	10,227	13,104
	164,232	140,574
CURRENT LIABILITIES		
Trade and other payables	55,206	46,503
Bank borrowings	47,551	44,165
Provision for taxation	1,200	1,035
Dividend payable	5,260	
	109,217	91,703
NET CURRENT ASSETS	55,015	48,871
	159,975	144,022
Financed by :		
CAPITAL AND RESERVES		
Share capital	105,205	66,803
Reserves	45,477	67,661
	150,682	134,464
MINORITY INTERESTS	29	29
LONG TERM AND DEFERRED LIABILITIES		
Bank borrowings	723	988
Deferred taxation	8,541	8,541
	159,975	144,022
<i>Net tangible assets per share (RM)</i>	<u>1.43</u>	<u>1.34</u> *

* Adjusted for Bonus Issue 1:2

The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report for the year ended 31 December 2004

