

THONG GUAN INDUSTRIES BERHAD

(Company No. 324203-K)
(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2005

CONDENSED CONSOLIDATED INCOME STATEMENT

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31 Mar 2005 RM'000	Preceding Year Corresponding Quarter 31 Mar 2004 RM'000	Current Year To Date (One quarter to 31 Mar 2005) RM'000	Preceding Year Corresponding Period (One quarter to 31 Mar 2004) RM'000
Revenue	83,229	70,702	83,229	70,702
Operating profit	7,215	6,270	7,215	6,270
Interest expense	(392)	(226)	(392)	(226)
Interest income	22	38	22	38
Share of loss of associate	(17)	-	(17)	-
Profit before taxation	6,828	6,082	6,828	6,082
Taxation	(765)	(348)	(765)	(348)
Profit after taxation	6,063	5,734	6,063	5,734
Minority interests	-	-	-	-
Net profit for the period	6,063	5,734	6,063	5,734
Basic earnings per ordinary share (sen)	5.76	5.87 *	5.76	5.87 *
Diluted earnings per ordinary share (sen)	N/A	5.79 *	N/A	5.79 *

* Adjusted for Bonus Issue 1:2

The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report for the year ended 31 December 2004