

THONG GUAN INDUSTRIES BERHAD
UNAUDITED CONSOLIDATED RESULTS FOR THE SIX MONTHS ENDED 30 JUNE 2001

| | Individual Quarter | | Cumulative Quarter | |
|--|-------------------------|--|--|--|
| | Current Year Quarter | Preceding Year Corresponding Quarter | Current Year To Date (Two quarters to 30 Jun. 2001) | Preceding Year Corresponding Period (Two quarters to 30 Jun. 2000) |
| | 30 Jun. 2001 RM'000 | 30 Jun. 2000 RM'000 | RM'000 | RM'000 |
| 1 (a) Revenue | <u>33,836</u> | <u>34,680</u> | <u>66,146</u> | <u>66,966</u> |
| (b) Investment income | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| (c) Other income | <u>213</u> | <u>118</u> | <u>242</u> | <u>227</u> |
| 2 (a) Profit/(loss) before finance cost, depreciation and amortisation, exceptional items, income tax, minority interest and extraordinary items | 4,272 | 5,897 | 9,416 | 11,170 |
| (b) Finance cost | (466) | (241) | (853) | (451) |
| (c) Depreciation and amortisation | (1,562) | (1,185) | (3,059) | (2,430) |
| (d) Exceptional items | - | - | - | - |
| (e) Profit/(loss) before income tax, minority interests and extraordinary items | <u>2,244</u> | <u>4,471</u> | <u>5,504</u> | <u>8,290</u> |
| (f) Share of profits and losses of associated companies | - | - | - | - |
| (g) Profit/(loss) before income tax, minority interests and extraordinary items | <u>2,244</u> | <u>4,471</u> | <u>5,504</u> | <u>8,290</u> |
| (h) Income tax | (399) | (936) | (723) | (1,238) |
| (i) (i) Profit/(loss) after income tax before deducting minority interest | <u>1,845</u> | <u>3,535</u> | <u>4,781</u> | <u>7,051</u> |
| (ii) Minority interests | - | - | - | - |
| (j) Pre-acquisition profit/(loss), if applicable | - | - | - | - |
| (k) Net profit/(loss) from ordinary activities attributable to members of the company | <u>1,845</u> | <u>3,535</u> | <u>4,781</u> | <u>7,051</u> |
| (l) (i) Extraordinary items | - | - | - | - |
| (ii) Minority interests | - | - | - | - |
| (iii) Extraordinary items attributable to members of the company | - | - | - | - |
| (m) Net profit/(loss) attributable to members of the company | <u>1,845</u> | <u>3,535</u> | <u>4,781</u> | <u>7,051</u> |
| 3 Earnings per share based on 2(m) above after deducting any provision for preference dividend, if any :- | | | | |
| (a) Weighted average number of shares in issue ('000) | 27,638 | 27,000 | 27,577 | 27,000 |
| Basic (based on the weighted average number of shares of RM1.00 each) (sen) | <u>6.68</u> | <u>13.09</u> | <u>17.34</u> | <u>26.12</u> |
| (b) Weighted average number of shares in issue ('000) | 27,753 | - | 27,692 | - |
| Fully diluted (based on the weighted average number of shares of RM1.00 each) (sen) | <u>6.65</u> | <u>-</u> | <u>17.27</u> | <u>-</u> |

THONG GUAN INDUSTRIES BERHAD
CONSOLIDATED BALANCE SHEET

| | As at end of 30-Jun-01 RM'000 | As at Preceding Financial Year End 31-Dec-00 RM'000 |
|---|-------------------------------------|---|
| FIXED ASSETS | 62,708 | 56,684 |
| CURRENT ASSETS | | |
| Stocks | 30,863 | 30,001 |
| Trade Debtors | 28,236 | 24,475 |
| Other Debtors, Deposits & Prepayments | 6,122 | 6,446 |
| Fixed Deposits With A Licenced Bank | 1,493 | 1,000 |
| Amount Due From Related/Holding Companies | - | - |
| Cash And Bank Balances | 663 | 2,391 |
| | <u>67,376</u> | <u>64,313</u> |
| CURRENT LIABILITIES | | |
| Trade Creditors | 17,416 | 14,201 |
| Other Creditors & Accruals | 4,962 | 7,355 |
| Amount Due To Directors | | |
| Amount Due To Related/Holding Companies | | |
| Bank Borrowings | 12,823 | 13,349 |
| Provision For Taxation | 1,313 | 1,164 |
| Proposed Dividend | - | - |
| | <u>36,514</u> | <u>36,068</u> |
| NET CURRENT ASSETS/(LIABILITIES) | 30,862 | 28,245 |
| | <u>93,571</u> | <u>84,929</u> |
| CAPITAL EMPLOYED | | |
| Share Capital | 27,642 | 27,498 |
| Share Premium Account | 5,441 | 5,277 |
| Revaluation / Capital Reserve | | |
| Unappropriated Profits | 46,164 | 41,387 |
| | <u>79,247</u> | <u>74,162</u> |
| Term Loan | 13,371 | 10,017 |
| Deferred Taxation | 751 | 751 |
| Hire Purchase And Lease Obligations | 201 | - |
| | <u>93,571</u> | <u>84,929</u> |
| Net tangible assets per stock (sen) | <u>286.69</u> | <u>269.70</u> |