

KUMPULAN H & L HIGH-TECH BERHAD

Registration No. 199401032123 (317805-V)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

FOR THE QUARTER ENDED 31 OCTOBER 2023 (UNAUDITED)

		INDIVIDUAL PERIOD 3 MONTHS ENDED		CUMULATIVE PERIOD 12 MONTHS ENDED	
		31-Oct-2023	31-Oct-2022	31-Oct-2023	31-Oct-2022
		RM' 000	RM' 000	RM' 000	RM' 000
		Unaudited	Unaudited	Unaudited	Audited
Revenue	B1	7,025	6,784	27,237	26,687
<i>Operating Expenses</i>		(4,840)	(4,865)	(20,483)	(18,788)
<i>Other Income</i>		5,373	3,085	6,671	3,891
<i>FV Gain/(Loss) on derivative financial instrument</i>		-	(13)	13	(13)
<i>Investing Income</i>		29	23	76	52
<i>Finance costs</i>		(257)	(240)	(1,038)	(879)
Pofit before tax	B2	7,330	4,774	12,476	10,950
<i>Tax expense</i>	B5	(1,122)	(1,271)	(2,337)	(1,779)
Profit after tax		6,208	3,503	10,139	9,171
Other Comprehensive Income:					-
<i>Exchange translation reserve</i>		-	-	-	-
<i>Fair value reserve</i>		1,044	9,611	1,044	9,611
Other Comprehensive Income net of tax		1,044	9,611	1,044	-
Total Comprehensive Income		7,252	13,114	11,183	18,782
Profit/(Loss) attributable to:					
<i>Equity holders of the Company</i>		6,208	3,503	10,139	9,171
<i>Non-Controlling Interest</i>		-	-	-	-
		6,208	3,503	10,139	9,171
Total comprehensive income attributable to:					
<i>Equity holders of the Company</i>		7,252	13,114	11,183	18,782
<i>Non-Controlling Interest</i>		-	-	-	-
		7,252	13,114	11,183	18,782
Earnings per share attributable to equity holders of the Company:	B10				
-Basic EPS (sen) *		5.24	2.92	8.51	7.58
-Diluted EPS (sen)		N/A	N/A	N/A	N/A

* Based on weighted average number of shares during the period

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statement for the financial year ended 31 October 2022 and the accompanying explanatory notes attached to the interim financial statement.)

KUMPULAN H & L HIGH-TECH BERHAD

Registration No. 199401032123 (317805-V)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION FOR THE QUARTER ENDED 31 OCTOBER 2023 (UNAUDITED)

	AS AT 31-Oct-2023 (Unaudited) RM' 000	AS AT 31-Oct-2022 (Audited) RM' 000
ASSETS		
NON-CURRENT ASSETS		
Property, Plant & Equipment	8,541	8,365
Right-of-use Assets	38,181	37,484
Investment Properties	77,800	72,900
Land Held for Development	49	77
Other investment	51	51
	<u>124,622</u>	<u>118,876</u>
CURRENT ASSETS		
Land Held for Development	-	130
Inventories	3,693	3,756
Bearer Biological Assets	230	230
Trade Receivables	2,956	3,569
Other Receivables, Deposit & Prepayments	414	349
Other Investments	1,013	1,081
Tax Recoverable	-	136
Cash & Cash Equivalents	39,832	39,201
	<u>48,138</u>	<u>48,452</u>
TOTAL ASSETS	<u>172,760</u>	<u>167,328</u>
EQUITY AND LIABILITIES		
EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT		
Share Capital	40,612	40,612
Treasury Share, At Cost	(3,266)	(1,901)
Revaluation Reserves	19,436	18,392
Retained Earnings	B13 78,796	72,218
TOTAL EQUITY	<u>135,578</u>	<u>129,321</u>
NON-CURRENT LIABILITIES		
Long Term Borrowings	B7 12,089	13,517
Lease Liabilities	9,307	9,159
Deferred Tax	11,338	10,352
	<u>32,734</u>	<u>33,028</u>
CURRENT LIABILITIES		
Trade Payables	366	1,032
Other Payables, Deposits & Accruals	2,101	1,927
Short Term Borrowings	B7 1,474	1,600
Lease Liabilities	48	229
Derivative financial liabilities	-	13
Tax Payable	459	178
	<u>4,448</u>	<u>4,979</u>
TOTAL EQUITY AND LIABILITIES	<u>172,760</u>	<u>167,328</u>
NET ASSETS PER SHARE(RM)	1.1475	1.0807

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statement for the financial year ended 31 October 2022 and the accompanying explanatory notes attached to the interim financial statements).

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER ENDED 31 OCTOBER 2023 (UNAUDITED)

		<-----Attributable to Equity Holders of the Company ----->					Minority Interest	Total Equity	
		Share Capital	<-----Non distributable----->		<-----Distributable----->				Total
			Revaluation Reserve	Exchange translation reserve	Treasury Share	Retained Earnings			
(RM '000)	(RM '000)	(RM '000)	(RM '000)	(RM '000)	(RM '000)	(RM '000)	(RM '000)		
12 months ended									
31 October 2023									
Balance as 01 November 2022	Audited	40,612	18,392	0	-1,901	72,218	129,321	0	129,321
Share buy-back as treasury shares					-1,365		-1,365		-1,365
<i>Total comprehensive income:-</i>									
Profit for the year						10,139	10,139	0	10,139
Revaluation Reserve			1,044				1,044		1,044
<i>Transaction with owner:-</i>									
Dividend paid		0	0	0	0	-3,561	-3,561	0	-3,561
Balance as 31 October 2023	Unaudited	<u>40,612</u>	<u>19,436</u>	<u>0</u>	<u>-3,266</u>	<u>78,796</u>	<u>135,578</u>	<u>0</u>	<u>135,578</u>
12 months ended									
31 October 2022									
Balance as 01 November 2021	Audited	40,612	8,781	0	-45	66,659	116,007	0	116,007
Share buy-back as treasury shares					-1,856		-1,856	0	-1,856
<i>Total comprehensive income:-</i>									
Profit/(Loss) for the year			0		0	9,171	9,171	0	9,171
Revaluation Reserve			9,611				9,611		9,611
<i>Transaction with owner:-</i>									
Dividend paid						-3,612	-3,612	0	-3,612
Balance as 31 October 2022	Audited	<u>40,612</u>	<u>18,392</u>	<u>0</u>	<u>-1,901</u>	<u>72,218</u>	<u>129,321</u>	<u>0</u>	<u>119,710</u>

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statement for the financial year ended 31 October 2022 and the accompanying explanatory notes attached to the interim financial statement.)

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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE QUARTER ENDED 31 OCTOBER 2023 (UNAUDITED)

	2023	2022
	12 MONTHS	12 MONTHS
	ENDED	ENDED
	31-Oct-2023	31-Oct-2022
	(RM'000)	(RM'000)
	Unaudited	Audited
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
PROFIT BEFORE TAXATION	12,475	10,951
<i>ADJUSTMENTS:-</i>		
Non Cash Items	(4,268)	(1,988)
Non Operating Items (Investing/Financing)	807	724
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	9,014	9,687
<u>CHANGES IN WORKING CAPITAL</u>		
Inventories	7	(726)
Receivables	547	878
Property Development Cost	215	55
Payables	(485)	704
CASH GENERATED FROM OPERATIONS	9,298	10,598
Tax Refund	129	153
Tax Paid	(1,392)	(1,372)
NET CASH GENERATED FROM OPERATING ACTIVITIES	8,035	9,379
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
Dividend Received From Quoted Investment	76	52
Interest Received	36	162
Proceed From Disposal Of Property, Plant And Machineries	18	(10)
Proceed From Disposal Of Quoted Shares	167	88
Proceeds From Disposal Of Treasury Shares	-	-
Purchase Of Investment Property	-	(14,480)
Purchase Of Property, Plant And Equipment	-	-
Share Buy-Back as Treasury Shares	(1,365)	(1,856)
Purchase Of Quoted Shares	-	-
NET CASH USED IN INVESTING ACTIVITIES	(1,068)	(16,044)
<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
Dividend Paid	(3,561)	(3,612)
Interest Paid	(1,038)	(879)
Repayment of Lease Liabilities	(184)	(190)
Placement of Deposits with Licensed Financial Institutions	-	-
Net Repayment of Borrowings	(1,553)	-
Net Drawdown of Borrowings	-	6,242
NET CASH USED IN FINANCING ACTIVITIES	(6,336)	1,561
Net (Decrease) / Increased In Cash And Cash Equivalents	631	(5,104)
Currency Translation Difference	-	-
Cash And Cash Equivalents At Beginning Of Period	39,201	44,304
Cash And Cash Equivalents At End Of Period	39,832	39,200

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statement for the financial year ended 31 October 2022 and the accompany explanatory notes attached to the interim financial statement.)