

KUMPULAN H & L HIGH-TECH BERHAD

Registration No. 199401032123 (317805-V)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE QUARTER ENDED 31 JANUARY 2023 (UNAUDITED)

| | | INDIVIDUAL PERIOD 3 MONTHS ENDED | |
|--|-----|-------------------------------------|------------------------|
| | | 31-Jan-2023 RM' 000 | 31-Jan-2022 RM' 000 |
| | | Unaudited | Unaudited |
| Revenue | B1 | 7,192 | 7,317 |
| Operating Expenses | | (5,650) | (5,252) |
| Other Income | | 413 | 353 |
| FV Loss on derivative financial instrument | | 13 | - |
| Investing Income | | 12 | 6 |
| Finance costs | | (257) | (190) |
| Profit before tax | B2 | 1,723 | 2,234 |
| Tax expense | B5 | (429) | (361) |
| Profit after tax | | 1,294 | 1,873 |
| Other Comprehensive Income: | | | |
| Exchange translation reserve | | - | - |
| Fair value reserve | | - | - |
| Other Comprehensive Income net of tax | | - | - |
| Total Comprehensive Income | | 1,294 | 1,873 |
| Profit/(Loss) attributable to: | | | |
| Equity holders of the Company | | 1,294 | 1,873 |
| Non-Controlling Interest | | - | - |
| | | 1,294 | 1,873 |
| Total comprehensive income attributable to: | | | |
| Equity holders of the Company | | 1,294 | 1,873 |
| Non-Controlling Interest | | - | - |
| | | 1,294 | 1,873 |
| Earnings per share attributable to equity holders of the Company: | B10 | | |
| -Basic EPS (sen) * | | 1.08 | 1.54 |
| -Diluted EPS (sen) | | N/A | N/A |

* Based on weighted average number of shares during the period

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Financial Statement for the financial year ended 31 October 2022 and the accompanying explanatory notes to the interim financial statement.)

KUMPULAN H & L HIGH-TECH BERHAD

Registration No. 199401032123 (317805-V)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION FOR THE QUARTER ENDED 31 JANUARY 2023 (UNAUDITED)

| | AS AT 31-Jan-2023 (Unaudited) RM' 000 | AS AT 31-Oct-2022 (Audited) RM' 000 |
|--|--|--|
| ASSETS | | |
| NON-CURRENT ASSETS | | |
| Property, Plant & Equipment | 9,071 | 8,365 |
| Right-of-use Assets | 37,273 | 37,484 |
| Investment Properties | 72,900 | 72,900 |
| Land Held for Development | 77 | 77 |
| Other investment | 51 | 51 |
| | <u>119,372</u> | <u>118,876</u> |
| CURRENT ASSETS | | |
| Land Held for Development | - | 130 |
| Inventories | 3,697 | 3,756 |
| Bearer Biological Assets | 230 | 230 |
| Trade Receivables | 2,998 | 3,569 |
| Other Receivables, Deposit & Prepayments | 557 | 349 |
| Other Investments | 1,100 | 1,081 |
| Tax Recoverable | - | 136 |
| Cash & Cash Equivalents | 40,936 | 39,201 |
| | <u>49,518</u> | <u>48,452</u> |
| TOTAL ASSETS | <u>168,890</u> | <u>167,328</u> |
| EQUITY AND LIABILITIES | | |
| EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT | | |
| Share Capital | 40,612 | 40,612 |
| Treasury Share, At Cost | (2,050) | (1,901) |
| Revaluation Reserves | 18,392 | 18,392 |
| Retained Earnings | B13 73,512 | 72,218 |
| TOTAL EQUITY | <u>130,466</u> | <u>129,321</u> |
| NON-CURRENT LIABILITIES | | |
| Long Term Borrowings | B7 13,645 | 13,517 |
| Lease Liabilities | 9,159 | 9,159 |
| Deferred Tax | 10,352 | 10,352 |
| | <u>33,156</u> | <u>33,028</u> |
| CURRENT LIABILITIES | | |
| Trade Payables | 634 | 1,032 |
| Other Payables, Deposits & Accruals | 3,227 | 1,927 |
| Short Term Borrowings | B7 1,094 | 1,600 |
| Lease Liabilities | 172 | 229 |
| Derivative financial liabilities | - | 13 |
| Tax Payable | 141 | 178 |
| | <u>5,268</u> | <u>4,979</u> |
| TOTAL EQUITY AND LIABILITIES | <u>168,890</u> | <u>167,328</u> |
| NET ASSETS PER SHARE(RM) | 1.0917 | 1.0807 |

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statement for the financial year ended 31 October 2022 and the accompanying explanatory notes attached to the interim financial statements).

KUMPULAN H & L HIGH-TECH BERHAD

Registration No. 199401032123 (317805-V)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER ENDED 31 JANUARY 2023 (UNAUDITED)

| | | -----Attributable to Equity Holders of the Company -----> | | | | | Minority Interest | Total Equity | |
|-------------------------------------|-----------|---|---------------------|------------------------------|---------------------------|-------------------|-------------------|--------------|----------------|
| | | <-----Non distributable-----> | | | <-----Distributable-----> | | | | |
| | | Share Capital | Revaluation Reserve | Exchange translation reserve | Treasury Share | Retained Earnings | | | Total |
| (RM '000) | (RM '000) | (RM '000) | (RM '000) | (RM '000) | (RM '000) | (RM '000) | (RM '000) | | |
| 3 months ended | | | | | | | | | |
| 31 January 2023 | | | | | | | | | |
| Balance as 01 November 2022 | Audited | 40,612 | 18,392 | 0 | -1,901 | 72,218 | 129,321 | 0 | 129,321 |
| Share buy-back as treasury shares | | | | | -149 | | -149 | | -149 |
| <i>Total comprehensive income:-</i> | | | | | | | | | |
| Profit for the year | | | | | | 1,294 | 1,294 | 0 | 1,294 |
| Revaluation Reserve | | | | | | | 0 | | 0 |
| <i>Transaction with owner:-</i> | | | | | | | | | |
| Dividend paid | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Balance as 31 January 2023 | Unaudited | <u>40,612</u> | <u>18,392</u> | <u>0</u> | <u>-2,050</u> | <u>73,512</u> | <u>130,466</u> | <u>0</u> | <u>130,466</u> |
| | | - | - | - | - | - | - | - | - |
| 3 months ended | | | | | | | | | |
| 31 January 2022 | | | | | | | | | |
| Balance as 01 November 2021 | Audited | 40,612 | 8,781 | 0 | -45 | 66,659 | 116,007 | 0 | 116,007 |
| Re-sale Treasury Shares | | | | | | | 0 | 0 | 0 |
| <i>Total comprehensive income:-</i> | | | | | | | | | |
| Profit/(Loss) for the year | | | | | | 1,873 | 1,873 | 0 | 1,873 |
| Revaluation Reserve | | | | | | | 0 | | 0 |
| <i>Transaction with owner:-</i> | | | | | | | | | |
| Dividend paid | | | | | | 0 | 0 | 0 | 0 |
| Balance as 31 January 2022 | Unaudited | <u>40,612</u> | <u>8,781</u> | <u>0</u> | <u>-45</u> | <u>68,532</u> | <u>117,880</u> | <u>0</u> | <u>117,880</u> |
| | | - | - | - | - | - | - | - | - |

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statement for the financial year ended 31 October 2022 and the accompanying explanatory notes attached to the interim financial statement.)

KUMPULAN H & L HIGH-TECH BERHAD

Registration No. 199401032123 (317805-V)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE QUARTER ENDED 31 JANUARY 2023 (UNAUDITED)

| | 2023 3 MONTHS ENDED 31-Jan-2023 (RM'000) Unaudited | 2022 3 MONTHS ENDED 31-Jan-2022 (RM'000) Unaudited |
|--|--|--|
| <u>CASH FLOW FROM OPERATING ACTIVITIES</u> | | |
| PROFIT BEFORE TAXATION | 1,723 | 2,234 |
| ADJUSTMENTS:- | | |
| Non Cash Items | (525) | 347 |
| Non Operating Items (Investing/Financing) | 204 | 65 |
| OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES | 1,402 | 2,646 |
| <u>CHANGES IN WORKING CAPITAL</u> | | |
| Inventories | 49 | (776) |
| Receivables | 362 | 1,443 |
| Property Development Cost | 140 | 41 |
| Payables | 909 | 1,799 |
| CASH GENERATED FROM OPERATIONS | 2,862 | 5,153 |
| Tax Refund | - | - |
| Tax Paid | (328) | (324) |
| NET CASH GENERATED FROM OPERATING ACTIVITIES | 2,534 | 4,829 |
| <u>CASH FLOW FROM INVESTING ACTIVITIES</u> | | |
| Dividend Received From Quoted Investment | 12 | 6 |
| Interest Received | 10 | 110 |
| Proceed From Disposal Of Property, Plant And Machineries | 11 | 10 |
| Proceed From Disposal Of Quoted Shares | (1) | 136 |
| Proceeds From Disposal Of Treasury Shares | - | - |
| Purchase Of Investment Property | - | (14,476) |
| Purchase Of Property, Plant And Equipment | - | (217) |
| Share Buy-Back as Treasury Shares | (149) | - |
| Purchase Of Quoted Shares | - | - |
| NET CASH USED IN INVESTING ACTIVITIES | (117) | (14,431) |
| <u>CASH FLOW FROM FINANCING ACTIVITIES</u> | | |
| Dividend Paid | - | - |
| Interest Paid | (257) | (190) |
| Repayment of Lease Liabilities | (48) | 7,703 |
| Placement of Deposits with Licensed Financial Institutions | - | - |
| Net Repayment of Borrowings | (377) | - |
| Net Drawdown of Borrowings | - | - |
| NET CASH USED IN FINANCING ACTIVITIES | (682) | 7,513 |
| Net (Decrease) / Increased In Cash And Cash Equivalents | 1,735 | (2,089) |
| Currency Translation Difference | - | - |
| Cash And Cash Equivalents At Beginning Of Period | 39,201 | 44,304 |
| Cash And Cash Equivalents At End Of Period | 40,936 | 42,215 |

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statement for the financial year ended 31 October 2022 and the accompanying explanatory notes attached to the interim financial statement.)