

KUMPULAN H & L HIGH-TECH BERHAD

Registration No. 199401032123 (317805-V)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE QUARTER ENDED 31 JULY 2021 (UNAUDITED)

		INDIVIDUAL PERIOD 3 MONTHS ENDED		CUMULATIVE PERIOD 9 MONTHS ENDED	
		31-Jul-2021	31-Jul-2020	31-Jul-2021	31-Jul-2020
		RM' 000	RM' 000	RM' 000	RM' 000
		Unaudited	Unaudited	Unaudited	Unaudited
Revenue	B1	4,707	4,808	15,938	13,148
Operating Expenses		(3,694)	(4,080)	(11,784)	(12,785)
Other Income		8,014	784	10,204	1,353
FV Loss on derivative financial instrument		-	-	(1)	-
Investing Income		-	14	24	32
Finance costs		(170)	(95)	(498)	(323)
Pofit before tax	B2	8,857	1,431	13,883	1,425
Tax expense	B5	(327)	15	(981)	(313)
Profit after tax		8,530	1,446	12,902	1,112
Other Comprehensive Income:					
Exchange translation reserve		-	-	-	-
Fair value reserve		-	-	-	-
Other Comprehensive Income net of tax		-	-	-	-
Total Comprehensive Income		8,530	1,446	12,902	1,112
Profit/(Loss) attributable to:					
Equity holders of the Company		8,530	1,446	12,902	1,112
Non-Controlling Interest		-	-	-	-
		8,530	1,446	12,902	-
Total comprehensive income attributable to:					
Equity holders of the Company		8,530	1,446	12,902	1,112
Non-Controlling Interest		-	-	-	-
		8,530	1,446	12,902	1,112
Earnings per share attributable to equity holders of the Company:	B10				
-Basic EPS (sen) *		22.39	3.95	34.52	3.04
-Diluted EPS (sen)		N/A	N/A	N/A	N/A

* Based on weighted average number of shares during the period

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statement for the financial year ended 31 October 2020 and the accompanying explanatory notes attached to the interim financial statement.)

KUMPULAN H & L HIGH-TECH BERHAD

Registration No. 199401032123 (317805-V)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE QUARTER ENDED 31 JULY 2021 (UNAUDITED)**

	AS AT 31-Jul-2021 (Unaudited) RM' 000	AS AT 31-Oct-2020 (Audited) RM' 000
ASSETS		
NON-CURRENT ASSETS		
Property, Plant & Equipment	8,414	9,075
Right-of-use Assets	25,384	25,875
Investment Properties	55,850	55,850
Land Held for Development	294	293
Other investment	53	53
	<u>89,995</u>	<u>91,146</u>
CURRENT ASSETS		
Inventories	3,057	2,361
Bearer Biological Assets	143	143
Trade Receivables	2,642	2,719
Other Receivables, Deposit & Prepayments	278	256
Other Investments	1,041	1,069
Tax Recoverable	-	101
Cash & Cash Equivalents	42,145	26,785
	<u>49,306</u>	<u>33,434</u>
TOTAL ASSETS	<u>139,301</u>	<u>124,580</u>
EQUITY AND LIABILITIES		
EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT		
Share Capital	40,612	40,612
Treasury Share, At Cost	(720)	(3,554)
Revaluation Reserves	8,575	8,575
Retained Earnings	B13 62,984	50,831
TOTAL EQUITY	<u>111,451</u>	<u>96,464</u>
NON-CURRENT LIABILITIES		
Long Term Borrowings	B7 8,714	8,853
Lease Liabilities	9,241	9,619
Deferred Tax	6,055	6,055
	<u>24,010</u>	<u>24,527</u>
CURRENT LIABILITIES		
Trade Payables	1,088	192
Other Payables, Deposits & Accruals	1,429	1,765
Contract Liabilities	-	95
Short Term Borrowings	B7 895	1,149
Lease Liabilities	9	219
Derivative financial liabilities	-	1
Provision For Taxation	419	168
	<u>3,840</u>	<u>3,589</u>
TOTAL EQUITY AND LIABILITIES	<u>139,301</u>	<u>124,580</u>
Number of H&L Shares issued	40,612,085	40,612,085
Held as treasury shares	(817,960)	(4,035,560)
	<u>39,794,125</u>	<u>36,576,525</u>
NET ASSETS PER SHARE(RM) *	2.8007	2.6373

* based on number of outstanding shares as at 31.07.2021

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statement for the financial year ended 31 October 2020 and the accompanying explanatory notes attached to the interim financial statements).

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER ENDED 31 JULY 2021 (UNAUDITED)

		←-----Attributable to Equity Holders of the Company -----→					Minority Interest	Total Equity	
		Share Capital	←-----Non distributable-----→		←-----Distributable-----→				
			Revaluation Reserve	Exchange translation reserve	Treasury Share	Retained Earnings			Total
(RM '000)	(RM '000)	(RM '000)	(RM '000)	(RM '000)	(RM '000)	(RM '000)	(RM '000)		
9 months ended									
31 July 2021									
Balance as 01 November 2020	Audited	40,612	8,575	0	(3,554)	50,831	96,464	0	96,464
Re-sale Treasury Shares					2,834		2,834		2,834
<i>Total comprehensive income:-</i>									
Profit for the year						12,903	12,903	0	12,903
Revaluation Reserve			0				0		0
<i>Transaction with owner:-</i>									
Dividend paid		0	0	0	0	(750)	(750)	0	(750)
Balance as 31 July 2021	Unaudited	<u>40,612</u>	<u>8,575</u>	<u>0</u>	<u>(720)</u>	<u>62,984</u>	<u>111,451</u>	<u>0</u>	<u>111,451</u>
		-	-	-	-	-	-	-	-
9 months ended									
31 July 2020									
Balance as 01 November 2019	Audited	40,612	8,368	0	(3,554)	49,498	94,924	0	94,924
<i>Total comprehensive income:-</i>									
Profit/(Loss) for the year			0			1,113	1,113	0	1,113
Revaluation Reserve			0				0		
<i>Transaction with owner:-</i>									
Dividend paid		0	0	0	0	(732)	(732)	0	(732)
Balance as 31 July 2020	Unaudited	<u>40,612</u>	<u>8,368</u>	<u>0</u>	<u>(3,554)</u>	<u>49,879</u>	<u>95,305</u>	<u>0</u>	<u>95,305</u>
		-	-	-	-	-	-	-	-

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statement for the financial year ended 31 October 2020 and the accompanying explanatory notes attached to the interim financial statement.)

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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE QUARTER ENDED 31 JULY 2021 (UNAUDITED)

	2021 9 MONTHS ENDED 31-Jul-2021 (RM'000) Unaudited	2020 9 MONTHS ENDED 31-Jul-2020 (RM'000) Unaudited
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
PROFIT BEFORE TAXATION	13,883	1,425
<i>ADJUSTMENTS:-</i>		
NON CASH ITEMS		
NON OPERATING ITEMS (INVESTING/FINANCING)	471 (9,317)	833 (199)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	5,037	2,059
<u>CHANGES IN WORKING CAPITAL</u>		
INVENTORIES	(670)	1,478
RECEIVABLES	53	(222)
PROPERTY DEVELOPMENT COST	(25)	(80)
PAYABLES	558	(126)
CASH GENERATED FROM OPERATIONS	4,953	3,109
TAX REFUND	-	-
TAX PAID	(628)	(645)
NET CASH GENERATED FROM OPERATING ACTIVITIES	4,325	2,464
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
INTEREST RECEIVED	348	485
PURCHASE OF PROPERTY, PLANT AND EQUIPMENT	-	(630)
PROCEED FROM DISPOSAL OF PROPERTY, PLANT AND MACHINERIES	9	5
DIVIDEND RECEIVED FROM QUOTED INVESTMENT	24	32
PURCHASE OF QUOTED SHARES	402	(94)
NET CASH USED IN INVESTING ACTIVITIES	783	(202)
<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
INTEREST PAID	(498)	(322)
DIVIDEND PAID	(750)	(732)
NET DRAWDOWN/(REPAYMENT) OF BANK BORROWING	(393)	(763)
RESALE TREASURY SHARE	11,893	
NET CASH USED IN FINANCING ACTIVITIES	10,252	(1,817)
NET (DECREASE) / INCREASED IN CASH AND CASH EQUIVALENTS	15,360	445
CURRENCY TRANSLATION DIFFERENCE	-	-
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	26,785	25,902
CASH AND CASH EQUIVALENTS AT END OF PERIOD	42,145	26,347

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statement for the financial year ended 31 October 2020 and the accompanying explanatory notes attached to the interim financial statement.)