

KUMPULAN H & L HIGH-TECH BERHAD (317805-V)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31 OCTOBER 2012 (UNAUDITED)**

	INDIVIDUAL PERIOD 3 MONTHS ENDED		CUMULATIVE PERIOD 12 MONTHS ENDED	
	31-Oct-12 RM' 000	31-Oct-11 RM' 000	31-Oct-12 RM' 000	31-Oct-11 RM' 000
Revenue	5,350	5,645	21,446	25,280
Operating Expenses	(4,564)	(5,809)	(20,164)	(23,865)
Other Income	1,276	497	1,883	1,734
Gain on derivative financial instrument	-	-	-	-
Investing Income	13	17	33	33
Finance costs	(101)	(87)	(456)	(278)
Profit before tax	1,974	263	2,742	2,904
Tax expense	(276)	124	(614)	(544)
Profit after tax for the period	1,698	387	2,128	2,360
Other Comprehensive Income:				
Exchange translation reserve	6	-	-	(6)
Other Comprehensive Income net of tax	6	-	-	(6)
Total Comprehensive Income for the period	1,704	387	2,128	2,354
Profit attributable to:				
Equity holders of the Company	1,634	583	2,133	2,544
Non-Controlling Interest	64	(196)	(5)	(184)
	1,698	387	2,128	2,360
Total comprehensive income attributable to:				
Equity holders of the Company	1,640	586	2,133	2,530
Non-Controlling Interest	64	(199)	(5)	(176)
	1,704	387	2,128	2,354
Earnings per share attributable to equity holders of the Company:				
-Basic EPS (sen)	4.47	1.59	5.83	6.82
-Diluted EPS (sen)	N/A	N/A	N/A	N/A

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statement for the year ended 31 October 2011 and the accompanying explanatory notes attached to the interim financial statement.)

KUMPULAN H & L HIGH-TECH BERHAD (317805-V)
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE QUARTER ENDED 31 OCTOBER 2012 (UNAUDITED)

	AS AT 31-Oct-12 (Unaudited) RM' 000	AS AT 31-Oct-11 (Restated) RM	AS AT 31-Oct-11 (Audited) RM' 000
ASSETS			
NON-CURRENT ASSETS			
Property, Plant & Equipment	16,265	14,170	14,170
Investment Properties	29,143	24,400	14,272
Land Held for Development	1,201	2,198	2,198
Biological assets	2,457	-	-
Prepaid Lease Payments	1,938	1,962	1,962
Other investment	165	165	165
	<u>51,169</u>	<u>42,895</u>	<u>32,767</u>
CURRENT ASSETS			
Property Development Costs	1,692	712	712
Inventories	3,825	4,693	4,693
Trade Receivables	4,168	4,041	4,041
Other Receivables, Deposit & Prepayments	832	1,117	1,117
Other Investments	2,026	2,403	2,403
Tax Recoverable	428	47	47
Cash & Cash Equivalents	16,271	21,943	21,943
	<u>29,242</u>	<u>34,956</u>	<u>34,956</u>
TOTAL ASSETS	<u>80,411</u>	<u>77,851</u>	<u>67,723</u>
EQUITY AND LIABILITIES			
EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT			
Share Capital	40,612	40,612	40,612
Treasury Share, At Cost	(3,554)	(3,554)	(3,554)
Revaluation Reserves	4,522	1,535	1,535
Other Reserves	-	150	150
Retained Earnings	21,157	20,650	13,010
	<u>62,737</u>	<u>59,393</u>	<u>51,753</u>
Non-Controlling interest	-	217	217
TOTAL EQUITY	<u>62,737</u>	<u>59,610</u>	<u>51,970</u>
NON-CURRENT LIABILITIES			
Long Term Borrowings	8,510	9,555	9,555
Deferred Income	-	21	21
Deferred Tax	5,281	3,978	1,490
	<u>13,791</u>	<u>13,554</u>	<u>11,066</u>
CURRENT LIABILITIES			
Short Term Borrowings	1,050	1,021	1,021
Trade Payables	882	788	788
Other Payables, Deposits & Accruals	1,630	2,765	2,765
Deferred Income	21	21	21
Provision For Taxation	300	92	92
	<u>3,883</u>	<u>4,687</u>	<u>4,687</u>
TOTAL EQUITY AND LIABILITIES	<u>80,411</u>	<u>77,851</u>	<u>67,723</u>
NET ASSETS PER SHARE(RM)	1.7152	1.6297	1.4209

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statement for the year ended 31 October 2011 and the accompanying explanatory notes attached to the interim financial statements).

KUMPULAN H & L HIGH-TECH BERHAD (317805-V)
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 OCTOBER 2012 (UNAUDITED)

	Attributable to Equity Holders of the Company							Minority Interest	Total Equity	
	Share Capital	Share Premium	Revaluation Reserve	Exchange translation reserve	Fair value reserve	Hedge reserve	Retained Earnings			Treasury Share
	(RM '000)	(RM '000)	(RM '000)	(RM '000)	(RM '000)	(RM '000)	(RM '000)	(RM '000)	(RM '000)	
12 months ended										
#REF!										
Balance at 31 October 2010	40,612	-	1,535	178	-	10,943	(2,485)	50,783	365	51,148
Effect on changing of accounting policy						7,464		7,464		7,464
Balance at 1 November 2010, restated	40,612	-	1,535	178	-	18,407	(2,485)	58,247	365	58,612
Total comprehensive income	-	-	-	(28)	-	2,619	-	2,591	(148)	2,443
Purchase of treasury shares	-	-	-	-	-	-	(1,069)	(1,069)	-	(1,069)
Dividend paid	-	-	-	-	-	(376)	-	(376)	-	(376)
Balance at 31 October 2011	40,612	-	1,535	150	-	20,651	(3,554)	59,394	217	59,611
Profit for the year	-	-	-	(150)	-	2,132	-	2,132	(5)	2,127
Currency translation differences	-	-	2,987	-	-	150	-	-	-	3,040
Revaluation Reserves - Addition	-	-	-	-	-	53	-	3,040	-	3,040
Disposal of a subsidiary	-	-	-	-	-	-	-	-	(212)	(212)
Dividend paid	-	-	-	-	-	(1,829)	-	(1,829)	-	(1,829)
Balance at 31 October 2012	40,612	-	4,522	-	-	21,157	(3,554)	62,737	-	62,737
12 months ended										
31 October 2011 (Unaudited)										
01 November 2010	40,612	-	1,535	178	-	10,943	(2,485)	50,783	365	51,148
Dividend	-	-	-	-	-	(376)	-	(376)	-	(376)
Purchase of treasury shares	-	-	-	-	-	-	(1,069)	(1,069)	-	(1,069)
Total comprehensive income for the year	-	-	(7)	(7)	-	2,544	-	2,530	(173)	2,357
Dividend	-	-	-	-	-	-	-	-	-	-
31 October 2011	40,612	-	1,528	171	-	13,111	(3,554)	51,868	192	52,060

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statement for the year ended 31 October 2011 and the accompanying explanatory notes attached to the interim financial statement.)

KUMPULAN H & L HIGH-TECH BERHAD (317805-V)
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 31 OCTOBER 2012 (UNAUDITED)

	2012 12 MONTHS ENDED 31/Oct/2012 (RM'000)	2011 12 MONTHS ENDED 31/Oct/2011 (RM'000) (Restated)	2011 12 MONTHS ENDED 31/Oct/2011 (RM'000) (Unaudited)
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>			
PROFIT BEFORE TAXATION	2,741	3,075	2,904
ADJUSTMENTS:-			
NON CASH ITEMS	851	2,088	2,554
NON OPERATING ITEMS (INVESTING/FINANCING)	(294)	(70)	(66)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	3,298	5,093	5,392
<u>CHANGES IN WORKING CAPITAL</u>			
INVENTORIES	863	188	3
RECEIVABLES	136	1,033	961
PROPERTY DEVELOPMENT COST	16	-	-
PAYABLES	(1,032)	(1,380)	(1,028)
CASH GENERATED FROM OPERATIONS	3,281	4,934	5,328
INTEREST PAID	(458)	(278)	(278)
INTEREST RECEIVED	438	314	311
TAX REFUNDED/(PAID), NET	(494)	(435)	(392)
NET CASH GENERATED FROM OPERATING ACTIVITIES	2,766	4,535	4,969
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>			
EQUITY INVESTMENT	31	31	33
ACQUISITION OF BIOLOGICAL ASSET	(2,457)	-	-
PURCHASE OF PROPERTY, PLANT AND EQUIPMENT	(1,136)	(1,289)	(1,179)
OTHER INVESTMENT	-	(1,071)	(1,699)
PROCEED FROM DISPOSAL OF PROPERTY, PLANT AND MACHINERIES	950	38	-
NET CASH INFLOW ON DISPOSAL OF A SUBSIDIARY COMPANY	207	-	-
PURCHASE OF QUOTED SHARES	(1,743)	-	-
PROCEED FROM DISPOSAL FOR HELD FOR TRADING INVESTMENT SECURITIES	2,073	-	-
PURCHASE OF INVESTMENT PROPERTY	(3,533)	-	-
NET CASH (USED IN) / GENERATED FROM INVESTING ACTIVITIES	(5,607)	(2,291)	(2,845)
<u>CASH FLOW FROM FINANCING ACTIVITIES</u>			
BORROWINGS (REPAYMENT)/DRAWDOWN, NET	(1,016)	4,667	4,719
DIVIDEND	(1,829)	(376)	(376)
PURCHASE OF TREASURY SHARES	-	(1,070)	(1,070)
NET CASH USED IN FINANCING ACTIVITIES	(2,844)	3,221	3,273
CURRENCY TRANSLATION DIFFERENCE	14	(89)	(15)
NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS	(5,672)	5,376	5,382
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	21,943	16,566	16,546
CASH AND CASH EQUIVALENTS AT END OF YEAR	16,271	21,942	21,928

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statement for the year ended 31 October 2011 and the accompanying explanatory notes attached to the interim financial statement.)

KUMPULAN H & L HIGH-TECH BERHAD (317805-V)
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 OCTOBER 2012

	Note	Group		
		2012 RM	Restated 2011 RM	Audited 2011 RM
Revenue		21,446,443	25,759,416	25,759,416
Cost of sales		<u>(15,193,959)</u>	<u>(18,534,336)</u>	<u>(18,534,336)</u>
Gross profit		6,252,484	7,225,080	7,225,080
Other income		1,915,369	1,701,651	1,701,651
Selling and distribution expenses		(708,594)	(763,096)	(763,096)
Administration expenses		(4,261,754)	(4,811,730)	(4,987,808)
Finance costs		<u>(456,397)</u>	<u>(277,097)</u>	<u>(277,097)</u>
Profit/(loss) before tax		2,741,108	3,074,808	2,898,730
Tax expense		<u>(614,150)</u>	<u>(588,630)</u>	<u>(588,630)</u>
Profit/(loss) for the financial year		<u>2,126,958</u>	<u>2,486,178</u>	<u>2,310,100</u>
Other comprehensive income, net of tax				
Exchange translation differences		-	(43,044)	(43,044)
Revaluation reserve		<u>3,040,930</u>	<u>-</u>	<u>-</u>
Total comprehensive income/(loss) for the financial year		<u>5,167,888</u>	<u>2,443,134</u>	<u>2,267,056</u>
Profit/(Loss) for the financial year attributable to:-				
Owners of the parent		2,131,905	2,619,473	2,443,395
Non-controlling interests		<u>(4,947)</u>	<u>(133,295)</u>	<u>(133,295)</u>
		<u>2,126,958</u>	<u>2,486,178</u>	<u>2,310,100</u>
Total comprehensive income/(loss) attributable to:-				
Owners of the parent		5,172,835	2,591,232	2,415,154
Non-controlling interests		<u>(4,947)</u>	<u>(148,098)</u>	<u>(148,098)</u>
		<u>5,167,888</u>	<u>2,443,134</u>	<u>2,267,056</u>
Earning per share attributable to the owners of the parent (sen)		<u>5.83</u>	<u>7.16</u>	<u>6.68</u>

Part A-Explanatory Notes Pursuant to FRS 134

A1. Accounting policies and methods of computation

The interim financial report has been prepared in accordance with the requirements of FRS 134: Interim Financial Reporting and Chapter 9, Part K of the Listing Requirements of Bursa Malaysia Securities Berhad. The figures for the quarter ended 31 October 2012 have not been audited.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 October 2011. The accounting policies and methods of computation adopted for the interim financial statements are consistent with those adopted for the annual audited financial statements for the financial year 31 October 2011 except as follows:-

(i) Change in accounting policy and prior year adjustment

During the current quarter under reviewed, the Company changed its accounting policy for investment properties to be stated at fair value. Gain and losses arising from changes in fair values of investment properties are included in the profit or loss in the financial year in which they arise. In accordance to FRS 108: Accounting Policies, Changes in Accounting Estimates and Errors, this change in accounting policy have been applied retrospectively and the opening balances in the statement of financial position as at 1 November 2010 and 1 November 2011 have been restated as below:-

Statement of financial position

	Balance as at 31.10.2010 As previously reported	Effects of changes in accounting policy	Balance as at 01.11.2010 After restated
	RM'000	RM'000	RM'000
<u>Non-current assets</u>			
Investment properties	14,448	9,952	24,400
<u>Equity</u>			
Retained earnings	10,943	7,464	18,407
<u>Non-current liabilities</u>			
Deferred tax liabilities	1,373	2,488	3,861

Statement of financial position

	Balance as at 31.10.2011 As previously reported	Effects of changes in accounting policy	Balance as at 01.11.2011 After restated
	RM'000	RM'000	RM'000
<u>Non-current assets</u>			
Investment properties	14,272	10,128	24,400
<u>Equity</u>			
Retained earnings	13,010	7,640	20,650
<u>Non-current liabilities</u>			
Deferred tax liabilities	1,490	2,488	3,978

(ii) Adoption of the following Amendments to FRSs and IC Interpretations:-

Amendments to FRSs Improvements to FRSs (2010)
Amendments to FRS 2 Group Cash-settled Share-based Payment Transactions
Amendments to FRS 7 Improving Disclosures about Financial Instruments
TR - 3 Guidance on Disclosures of Transition to IFRSs

The adoption of the above amendments to FRSs and TR does not have any material impact on the financial statements of the Group.

The following are the new/revised FRS and IC Interpretations which are effective but are not applicable to the Group:-

Amendment to FRS 1 Limited Exemption from Comparative FRS 7 Disclosures for Firsttime Adopters
Amendments to FRS 1 Additional Exemptions for First-time Adopters
IC Interpretation 4 Determining Whether an Arrangement contains a Lease
IC Interpretation 18 Transfers of Assets from Customers
IC Interpretation 19 Extinguishing Financial Liabilities with Equity Instruments
Amendments to IC Interpretation 14 Prepayment of a Minimum Funding Requirement
TR i - 4 Shariah Compliant Sale Contracts.

A2. Seasonal or cyclical of interim operations

The Group's business operations were not affected by any seasonal or cyclical factors.

A3. Unusual items affecting assets, liabilities, equity, net income or cash flows

There are no unusual items of nature, size or incidence that affect the assets, liabilities, equity, net income or cash flows of the Group during the current quarter under review.

A4. Material changes in estimates

There were no changes in the nature and amount of changes in estimates of amounts reported in the immediate preceding quarter or changes in estimates of amounts reported in prior financial years that have a material effect in the current quarter under reviewed.

A5. Capital management, issuances, repurchase, and repayment of debts and equity instruments

The Group's objective of managing capital are to safeguard the Group's ability to continue in operations as going concern in order to provide fair returns for shareholders and benefits for other stakeholders and to maintain an optimal structure to reduce the cost of capital. In order to maintain the optimal capital structure, the Group may, from time to time, adjust the dividend payout to shareholders, return capital to shareholders, issue new shares, redeem debts or sell assets to reduce debts, where necessary.

The Group's strategy is to maintain a maximum gearing ratio of 50%. The ratio is calculated as the total liabilities to total equity. Total equity includes non-controlling interests.

The gearing ratios as at 31 October 2012 and 31 October 2011, which are within the Group's objectives for capital management, are as follows:

As At	31-Oct-12	31-Oct-11 (Restated)	31-Oct-11 (Audited)
	RM'000	RM'000	RM'000
Total liabilities	17,674	18,241	15,753
Total equity	62,737	59,610	51,970
Total capital	80,411	77,851	67,723
Gearing Ratio	28.2%	30.6%	30.3%

There were no shares issued, shares cancellation, resale of treasury shares and repayments of debts and equity securities during the current quarter.

On 28 March 2007, approval has been obtained from the shareholders for the Company to buy-back its own shares. The authority granted by the shareholders was subsequently renewed in the Annual General Meeting held on 28 April 2012. The Directors of the Company are committed to enhancing the value of the Company to its shareholders and believe that the share buy-back scheme can be applied in the best interest of the Company and its shareholders.

As at 31 October 2012, a total of 4,035,560 ordinary shares were repurchased from the open market for a total consideration of RM3,554,493 at an average price of RM0.8808 per share and held as treasury shares in accordance with Section 67A of the Companies Act, 1965. The share buy-back transactions were wholly financed by internally generated fund.

A6. Dividends paid

For Financial Year Ended 31 October 2011

~ Interim Dividend of 3 sen per ordinary share of RM1.00 each amounting to RM1,097,295.75 has been paid on 30 January 2012

~ Final Dividend of 2 sen per ordinary share of RM1.00 each amounting to RM 731,530.50 has been paid on 28 May 2012.

A7. Operating segment information

With the adoption of FRS 8, Operating Segments, the Group has only two reportable segments: Manufacturing and trading, property investment and investment holdings.

Segment information for the financial period ended 31 October 2012	Manufacturing & Trading	Property Investment	Total
	RM '000	RM '000	RM '000
Revenue from external customer	19,778	1,668	21,446
Intersegment revenue	124	-	124
Reportable segment profit / (loss)	1,324	488	1,812

Reconciliation of profit or loss

	<i>RM '000</i>
Total profit for reportable segments	1,812
Investment income	34
Gain on disposal of quoted investments	262
Loss on disposal of a subsidiary	(139)
Allowance for Diminution Value in Quoted Share	(309)
Fair value adjustment on investment properties	1,210
Interest income	438
Unallocated amounts:-	
Corporate expenses	(566)
Group's profit before income tax expense	<u>2,742</u>

A8. Material events subsequent to the end of the interim period

There were no material events subsequent to the end of the interim period that have not been reflected in the financial statement for the interim period.

A9. Effects of changes in composition of the Group

There were no changes to the composition of the Group during the interim period, including business combinations, acquisition and long term investments, restructuring and discontinuing operations except there was a disposal of a subsidiary during the quarter under reviewed.

A10. Changes in contingent liabilities and contingent assets since the date of statement of financial position of prior audited financial statement

Save as disclosed below, the Company is not aware of any contingent liabilities or contingent assets as at 31 October 2012 except as follow:-

Contingent liabilities for corporate guarantee given by the Company to financial institutions for credit facilities granted to subsidiary companies.

	RM '000
Total contingent liabilities	9,381

A11. Capital Commitment

There was no capital commitments not provided for in the financial statement as at 31 October 2012 except there was an earnest deposit of 2% amounted to RM0.0377 million was paid on 11 October 2012 to purchase 2 pieces of leasehold agricultural land for a total cash consideration of RM1.885 million.

Part B-Explanatory Notes Pursuant to **BURSA MALAYSIA SECURITIES BERHAD,**
Chapter 9 of the Listing Requirement, Part A of Appendix 9B

B1. Detailed analysis of the performance the current quarter and financial year-to-date

RM '000	Individual quarter		Cumulative quarter	
	Current year quarter	Preceding year corresponding quarter	Current year to date	Preceding year corresponding period
	31.10.12	31.10.11	31.10.12	31.10.11
Revenue				
Manufacturing & Trading	5,002	5,243	19,778	23,942
Property Investment	348	437	1,668	1,481
Profit/(Loss) before tax				
Manufacturing & Trading	1,014	148	1,324	2047
Property Investment	337	118	488	735

For current quarter under reviewed, the Manufacturing segments achieved a higher pretax profit of RM1.014 million as compared to preceding year corresponding quarter of RM0.148 million. This was mainly due to higher gross profit margin and lower operating expenses. However, current year to date pretax profit of RM1.324 million was significantly lower as compared to preceding year corresponding period of RM2.047 million mainly affected by the declined in sales.

The Property Investment segments recorded higher pretax profit of RM0.337 million during the quarter under reviewed as compared to preceding year corresponding quarter of RM0.118 million but the current year to date pretax profit of RM0.488 million was lower as compared to preceding year corresponding period of RM0.735 million mainly due to higher maintenance, interest and salary expenses.

B2. Comment on any material change in the profit before taxation as compared with immediate preceding quarter.

For the fourth quarter ended 31 October 2012, the Group pretax profit increased to RM1.974 million from RM0.397 million recorded in the immediate preceding quarter. The increased in pretax profit mainly due to the fair value adjustment on investment properties of RM1.21 million and the improved in gross profit margin from 28% in immediate preceding quarter to 35% in current quarter under reviewed.

B3. Next financial year's prospect

Barring unforeseen circumstances, the Boards foresee a challenging year ahead. Nevertheless the Directors endeavor to maintain current performance for the next financial year.

B4. Profit forecast

There were no revenue or profits estimate, forecast, projection of internal targets announced or disclosed in a public document.

B5. Taxation

	Current Quarter RM '000	Year-to-date RM '000
Current Year	15	263
Prior Year	(34)	56
Deferred Taxation	295	295
Tax expense *	276	614

The effective tax rate for financial year ended 31 October 2012 was higher than the statutory tax rate of 25% mainly due to adjustment of deferred tax as a result of revaluation of investment properties during the quarter under reviewed.

B6. Status of corporate proposals

There was no corporate proposal announced but not completed as at 31 October 2012.

B7. Group borrowings and debt securities

The group's borrowings as at 31 October 2012 as follows:-

RM '000	Secured	Unsecured	Total
Short term	1,050	-	1,050
Long term	8,510	-	8,510
Total	9,560	-	9,560

All borrowings are denominated in local currency.

There was no debt securities issued.

B8. Changes in material litigation

There was no material litigation pending as at the date of this report.

B9. Dividends

The Board of Directors proposed a single-tier interim dividend of 2.0 sen per ordinary share of RM1.00 each in respect of the financial year ended 31 October 2012. The book closure date and payment date will be on 15 January 2013 and 05 February 2013 respectively.

B10. Earnings per share

a. Basic

The calculation of the basic earnings per share is based on the Group's net profit attributable to the equity holders divided by the weighted average number of ordinary shares of RM1.00 each in issue during the year excluding the weighted average treasury shares held by the Company.

	Current Quarter	Year-to-date
Net profit / (loss) attributable to equity holders of the Company (RM '000)	1,634	2,133
Weighted average number of ordinary shares ('000)	36,577	36,577
Basic earning per share (sen)	4.47	5.83

b. Diluted

Not applicable

B11. Audit report qualification and status of matters raised

The audit report of the Group's annual financial statements for the financial year ended 31 October 2011 did not contain any qualification, except for the effects of the matter described in the Basis for Qualified Opinion paragraph regarding the Thailand subsidiary company.

B12. The profit / (loss) after tax was derived after charging / (crediting) the following:-

	Current Quarter RM'000	Year-To-Date RM'000
(a) interest income;	(86)	(438)
(b) other income including investment income;	(13)	(33)
(c) interest expense;	101	456
(d) depreciation and amortization;	530	2,309
(e) Allowance for doubtful debts;	45	45
(f) allowance for slow moving inventories no longer require	(5)	(5)
(g) allowance for slow moving inventories	10	10
(h) (gain)/loss on disposal of quoted investments	(76)	(262)
(i) net foreign exchange (gain)/loss;	(29)	157
(j) Loss on disposal of a subsidiary	139	139
(k) Fair value adjustment on investment properties	(1,210)	(1,210)

B13. DISCLOSURES OF REALISED AND UNREALISED PROFITS/LOSSES

The breakdown of retained earnings as at the reporting date, which has been prepared by the Directors in accordance with the directives from **Bursa Malaysia Securities Berhad** stated above and Guidance on Special Matter No. 1 issued on 20 December 2010 by the Malaysian Institute of Accountants, are as follows:-

As At	31-Oct-12
	RM'000
Realised	42,396
Unrealised	(2,511)
	<u>39,885</u>
Less: Consolidated adjustments	(18,728)
Retained earnings	<u>21,157</u>

BY ORDER OF THE BOARD

Ng Bee Lian
Company Secretary

Kuala Lumpur