



AMTEL HOLDINGS BERHAD

(Company No.: 409449-A)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL STATEMENTS

FOR THE THIRD FINANCIAL QUARTER ENDED 31 AUGUST 2012

AMTEL HOLDINGS BERHAD (409449-A)
(Incorporated in Malaysia)

INTERIM FINANCIAL STATEMENTS FOR THE THIRD QUARTER ENDED 31 AUGUST 2012

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 31 AUGUST 2012
(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	CURRENT PERIOD QUARTER <u>31-08-2012</u> RM'000	PRECEDING YEAR CORRESPONDING QUARTER <u>31-08-2011</u> RM'000	CURRENT PERIOD TO DATE <u>31-08-2012</u> RM'000	PRECEDING YEAR CORRESPONDING PERIOD <u>31-08-2011</u> RM'000
Revenue	13,458	14,165	41,343	44,500
Operating Expenses	(12,829)	(13,343)	(38,932)	(42,228)
Other Operating Income	362	292	857	776
Profit from Operations	<u>991</u>	<u>1,114</u>	<u>3,268</u>	<u>3,048</u>
Finance Costs	(28)	(40)	(107)	(141)
Share of Results of Associates	187	95	370	134
Profit Before Taxation	<u>1,150</u>	<u>1,169</u>	<u>3,531</u>	<u>3,041</u>
Taxation	(1)	(24)	(374)	(71)
Profit for the Period	<u>1,149</u>	<u>1,145</u>	<u>3,157</u>	<u>2,970</u>
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income for the Period	<u><u>1,149</u></u>	<u><u>1,145</u></u>	<u><u>3,157</u></u>	<u><u>2,970</u></u>
<u>Profit Attributable to:-</u>				
Owners of the Company	1,090	1,124	3,039	2,918
Non-controlling Interests	59	21	118	52
	<u>1,149</u>	<u>1,145</u>	<u>3,157</u>	<u>2,970</u>
<u>Total Comprehensive Income Attributable to:-</u>				
Owners of the Company	1,090	1,124	3,039	2,918
Non-controlling Interests	59	21	118	52
	<u>1,149</u>	<u>1,145</u>	<u>3,157</u>	<u>2,970</u>
<u>Earnings Per Share Attributable to Owners of the Company :-</u>				
Basic (sen)	2.21	2.28	6.17	5.92
Fully Diluted (sen)	N/A	N/A	N/A	N/A

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Group's Audited Financial Statements for the financial year ended 30 November 2011 and the accompanying explanatory notes attached to the interim financial statements.

AMTEL HOLDINGS BERHAD (409449-A)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2012
(The figures have not been audited)

	UNAUDITED AS AT CURRENT FINANCIAL PERIOD 31/8/2012 <u>RM'000</u>	AUDITED AS AT PRECEDING FINANCIAL YEAR ENDED 30/11/2011 <u>RM'000</u>
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	2,144	1,769
Investment Properties	169	169
Investments in Associates	708	338
Intangible Assets	1,704	1,644
Other Investments - non-current	1,450	1,450
Deferred Tax Assets	-	361
	<u>6,175</u>	<u>5,731</u>
Current Assets		
Inventories	1,715	1,896
Trade & Other Receivables	22,784	14,256
Other Investments - current	88	4,296
Cash deposits with licensed banks	9,808	9,303
Cash and Bank Balances	14,782	19,571
	<u>49,177</u>	<u>49,322</u>
TOTAL ASSETS	<u>55,352</u>	<u>55,053</u>
EQUITY AND LIABILITIES		
Equity Attributable to Owners of the Company		
Share Capital	49,277	49,277
Reserves	(5,166)	(8,142)
	<u>44,111</u>	<u>41,135</u>
Non-controlling Interests ("NCI")	204	112
Total Equity	<u>44,315</u>	<u>41,247</u>
Non-Current Liabilities		
Finance Lease Payables	859	578
Deferred Tax Liabilities	17	17
	<u>876</u>	<u>595</u>
Current Liabilities		
Trade & Other Payables	8,250	11,410
Short Term Borrowings	1,265	1,316
Provision for Taxation	176	182
Finance Lease Payables	470	303
	<u>10,161</u>	<u>13,211</u>
Total Liabilities	<u>11,037</u>	<u>13,806</u>
TOTAL EQUITY AND LIABILITIES	<u>55,352</u>	<u>55,053</u>
Net assets per share attributable to ordinary equity holders of the parent (RM)	0.8952	0.8348

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Group's Audited Financial Statements for the financial year ended 30 November 2011 and the accompanying explanatory notes attached to the interim financial statements.

AMTEL HOLDINGS BERHAD (409449-A)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 31 AUGUST 2012
(The figures have not been audited)****Attributable to Owners of the Company**

	<----- Non-Distributable ----->					Total RM'000	Non- controlling Interests (NCI) RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Fair Value Reserve RM'000	Other Reserve RM'000	Accumulated Losses RM'000			
9 months ended 31 August 2012								
At 1 December 2011	49,277	4,775	159	-	(13,076)	41,135	112	41,247
Total comprehensive income for the period	-	-	-	-	3,039	3,039	118	3,157
<u>Transaction with owners:</u>								
Acquisition of NCI	-	-	-	-	-	-	(26)	(26)
Premium paid on acquisition of NCI	-	-	-	(63)	-	(63)	-	(63)
At 31 August 2012	49,277	4,775	159	(63)	(10,037)	44,111	204	44,315
9 months ended 31 August 2011								
At 1 December 2010	49,277	4,775	-	-	(16,708)	37,344	276	37,620
Effects of adopting FRS 139	-	-	159	-	-	159	-	159
At 1 December 2010 restated	49,277	4,775	159	-	(16,708)	37,503	276	37,779
Total comprehensive income for the period	-	-	-	-	2,918	2,918	52	2,970
At 31 August 2011	49,277	4,775	159	-	(13,790)	40,421	328	40,749

Note:

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Group's Audited Financial Statements for the financial year ended 30 November 2011 and the accompanying explanatory notes attached to the interim financial statements.

AMTEL HOLDINGS BERHAD (409449-A)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 31 AUGUST 2012

(The figures have not been audited)

	CURRENT FINANCIAL PERIOD ENDED 31/8/2012 RM'000	PRECEDING FINANCIAL PERIOD ENDED 31/8/2011 RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	3,531	3,041
Adjustments for:-		
Non-cash items	1,739	930
Non-operating items	(300)	(307)
Share of results of associates	(370)	(134)
	4,600	3,530
Operating profit before changes in working capital		
Changes in working capital		
Net changes in current assets	(1,165)	2,753
Net changes in current liabilities	(3,160)	1,247
Cash cash generated from operations	275	7,530
Interest received	273	205
Interest paid	(107)	(141)
Taxes paid	(556)	(172)
Net cash (used in)/generated from operating activities	(115)	7,422
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(313)	(483)
Part payment for purchase of property	(7,000)	-
Disposal of property, plant & equipment	246	12
Addition in intangible assets	(1,424)	(902)
Withdrawal/(Placement) of pledged cash deposits	(168)	(139)
Dividend income	346	231
Increase in investment in an associated company	-	(38)
Net cash used in investing activities	(8,313)	(1,319)
CASH FLOW FROM FINANCING ACTIVITIES		
Net repayment of bank borrowings	(51)	(910)
(Payment to)/Addition in finance lease payables	(321)	41
Net cash used in financing activities	(372)	(869)
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENT	(8,800)	5,234
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	27,101	17,575
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	18,301	22,809
Cash and Cash equivalents at end of the period comprise of:-		
Cash and bank balances	3,804	4,706
Cash deposits with licensed banks	9,808	9,737
Fixed income fund with licensed fund management company	10,978	10,190
Investment in quoted unit trusts	-	4,121
Bank overdrafts	(205)	(41)
	24,385	28,713
Less: Cash deposits with licensed banks under lien	(6,084)	(5,904)
	18,301	22,809

Note:

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Group's Audited Financial Statements for the financial year ended 30 November 2011 and the accompanying explanatory notes attached to the interim financial statements.

AMTEL HOLDINGS BERHAD (409449-A)
(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE THIRD QUARTER ENDED 31 AUGUST 2012**

(A) EXPLANATORY NOTES PURSUANT TO FRS 134

1. Basis of Preparation

The interim financial statements are unaudited and have been prepared in compliance with Financial Reporting Standard (“FRS”) 134: Interim Financial Reporting and Paragraph 9.22 of the Bursa Malaysia Securities Berhad (“BMSB”) Listing Requirements.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the last financial year ended 30 November 2011. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 November 2011.

1.1 Significant Accounting Policies

The accounting policies and methods of computation adopted by the Group in the interim financial statements are consistent with those adopted in the financial statements for the financial year ended 30 November 2011, except for the adoption of the following Amendments to FRSs, IC Interpretations and Technical Releases (“TRs”) that are effective for financial periods beginning on or after 1 January 2011 and 1 July 2011:-

Amendments to FRS 1	Limited Exemption from Comparative FRS 7 Disclosures for First-time Adopters
Amendments to FRS 1	Additional Exemptions for First-time Adopters
Amendments to FRS 2	Group Cash-settled Share-based Payment Transactions
Amendments to FRS 7	Improving Disclosures about Financial Instruments
Amendments to FRSs	“Improvements to FRSs (2010)”
IC Interpretation 4	Determining whether an Arrangement contains a Lease
IC Interpretation 18	Transfers of Assets from Customers
IC Interpretation 19	Extinguishing Financial Liabilities with Equity Instruments
Amendments to IC Interpretation 14	Prepayments of a Minimum Funding Requirement
TR i-4	Shariah Compliant Sale Contracts

The adoption of the above Amendments to FRSs, IC Interpretations and TRs are not expected to have any significant impact on the financial performance and position of the Group and of the Company.

1.2 Malaysian Financial Reporting Standards Framework (“MFRS Framework”)

On 19 November 2011, the Malaysian Accounting Standards Board (“MASB”) issued a new MASB approved accounting framework, the MFRS Framework in conjunction with the MASB’s plan to converge with International Financial Reporting Standards (“IFRS”) in 2012.

AMTEL HOLDINGS BERHAD (409449-A)
(Incorporated in Malaysia)

1. Basis of Preparation (Cont'd)

1.2 MFRS Framework (Cont'd)

The MFRS Framework comprises Standards as issued by the International Accounting Standards Board ("IASB") that are effective on 1 January 2012 and new/revised Standards that will be effective after 1 January 2012.

The MFRS Framework is to be applied by all Entities Other Than Private Entities for annual financial periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 Agriculture and IC Interpretation 15 Agreements for Construction of Real Estate, including its parent, significant investor and venturer.

The Group and the Company will prepare their first financial statements using the MFRS Framework for the year ending 30 November 2013. The Group and the Company is currently in the process of determining the impact arising from the adoption of the MFRS Framework.

2. Audit Qualification

The audit report of the Group's financial statements for the year ended 30 November 2011 did not contain any qualification.

3. Seasonal or cyclicity of interim operations

The Group's operations are not effected by seasonal or cyclical factors for the current quarter and financial period under review.

4. Unusual Items

There were no items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size or incidence for the current quarter under review.

5. Material Changes in Estimates of Amounts Reported

There were no changes in estimates of amounts reported in the prior financial quarters or changes in estimates of amount reported in prior financial years that have a material effect in the current financial quarter.

6. Debt and Equity Securities.

There is no issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the current quarter and financial period to date.

7. Dividends Paid

There was no dividend paid during the financial quarter ended 31 August 2012.

AMTEL HOLDINGS BERHAD (409449-A)
(Incorporated in Malaysia)

8. Segmental Reporting

The Group's segment information for the financial period ended 31 August 2012 is as follows:-

9 months ended 31 August 2012

GROUP	Information & Communication Technology ("ICT") RM'000	Telecommunications Infrastructure & Services ("TIS") RM'000	Others RM'000	Elimination RM'000	Consolidated RM'000
SEGMENT REVENUE					
External revenue	40,345	983	15	-	41,343
Inter-segment revenue	2,582	-	1,529	(4,111)	-
Total revenue	42,927	983	1,544	(4,111)	41,343

SEGMENT RESULTS	ICT RM'000	TIS RM'000	Others RM'000	Consolidated RM'000
Profit/(Loss) from operations	3,499	(88)	(143)	3,268
Finance costs	(94)	(7)	(6)	(107)
Share of associates' results	370	-	-	370
Profit before taxation	3,775	(95)	(149)	3,531
Taxation	(361)	5	(18)	(374)
Profit for the period	3,414	(90)	(167)	3,157

**FINANCIAL POSITION
As at 31 August 2012**

Total segment assets	29,132	4,863	21,357	55,352
Total segment liabilities	9,471	640	926	11,037

9 months ended 31 August 2011

GROUP	ICT RM'000	TIS RM'000	Others RM'000	Elimination RM'000	Consolidated RM'000
SEGMENT REVENUE					
External revenue	41,971	2,403	126	-	44,500
Inter-segment revenue	1,511	-	1,235	(2,746)	-
Total revenue	43,482	2,403	1,361	(2,746)	44,500

SEGMENT RESULTS	ICT RM'000	TIS RM'000	Others RM'000	Consolidated RM'000
Profit/(Loss) from operations	3,489	26	(467)	3,048
Finance costs	(122)	(9)	(10)	(141)
Share of associates' results	134	-	-	134
Profit before taxation	3,501	17	(477)	3,041
Taxation	(12)	(46)	(13)	(71)
Profit for the period	3,489	(29)	(490)	2,970

**FINANCIAL POSITION
As at 31 August 2011**

Total segment assets	30,023	6,910	18,486	55,419
Total segment liabilities	12,736	1,802	132	14,670

AMTEL HOLDINGS BERHAD (409449-A)
(Incorporated in Malaysia)

9. Valuation of Property, Plant and Equipment

- (1) Property, plant and equipment which are stated at cost have been brought forward without amendment from the previous annual financial statements.
- (2) There was no material acquisition or disposal of property, plant and equipment by the Group during the financial period other than as mentioned below:-

On 29 May 2012, the Company via its wholly owned subsidiary company, Metrarama Sdn Bhd (“MSB”), entered into a Sale and Purchase Agreement (“SPA”) as varied in the Supplemental SPA dated 23 July 2012 with Ng Yoke Teng & Sons Sdn Bhd (“NYTS”) to purchase all that parcel of freehold industrial land held under GRN 215183, Lot 61789, Bandar Glenmarie, District of Petaling, State of Selangor Darul Ehsan measuring approximately 4,252 square metres erected thereon a three storey office warehouse building with mezzanine floor annexed for a total cash consideration of RM15,000,000/- (“Proposed Acquisition”).

The details of the Proposed Acquisition are set out in the announcements to BMSB on 29 May 2012 and 23 July 2012.

The Proposed Acquisition was approved by the shareholders at the Extraordinary General Meeting held on 30 August 2012 and completed on 24 October 2012.

10. Material Events Subsequent to the End of Financial Period

There were no material events subsequent to the end of the financial period ended 31 August 2012 that have not been reflected in the financial statements or to be disclosed as at the date of this report.

11. Changes in Composition of the Group

There were no changes in the composition of the Group during the current quarter and financial period to date other than as mentioned below:-

On 27 April 2012, the Company’s wholly owned subsidiary company, namely Amtel Cellular Sdn Bhd (“AMCSB”) acquired an additional 16% equity interest in AmNavi Sdn Bhd (“ASB”) comprising 160,000 ordinary shares of RM1/- each from Mr. Shi Jian Bing for a total cash consideration of RM73,500/-.

Subsequently on 5 July 2012, AMCSB acquired an additional 1% equity interest in ASB comprising 10,000 ordinary shares of RM1/- each from Mr. Liao Guo Yi for a total cash consideration of RM15,060/-. As a result, AMCSB’s total equity interest in ASB is increased from 68% to 85%.

The above transactions have no material effect on the Group’s earnings, gearing and net assets.

AMTEL HOLDINGS BERHAD (409449-A)
(Incorporated in Malaysia)

12. Disposal of Unquoted Investments

On 27 February 2009, the Company entered into an Option Agreement with Mdm. Cheah See Mooi @ Cheah Seow Lan, Mr. Ching Ngau and Mr. Ching Jze Haur (“the Purchaser”) for the disposal of the remaining 414,000 ordinary shares of RM1/- each (“the Shares”) representing 18% equity interest held in Permata Makmur Sdn Bhd. Subsequently, the Company served a notice on 17 July 2012 to require the Purchaser to purchase the Shares from the Company for a cash consideration of RM1.2 million, payable in two equal instalments of RM600,000/- each on or before 2 August 2012 and 4 February 2013 respectively. The first instalment has been received by the Company.

13. Changes in Contingent Liabilities and Contingent assets

There were no changes in contingent liabilities or contingent assets since the last reporting date as at 30 November 2011, except for the following:-

	Outstanding As At 31/8/2012 RM’000
Company	
<u>Contingent Liabilities – Unsecured</u>	
In respect of corporate guarantees given by the Company to financial institutions and trade creditors for banking and credit facilities granted to the subsidiary companies	1,354
Group	
<u>Contingent Liabilities – Secured*</u>	
Bank guarantees	170

* - The bank guarantees are secured against the fixed deposits of the subsidiary company.

At the reporting date, there was no indication that the subsidiary companies will default on its repayments during the guarantee period.

14. Capital and Other Commitments

The Group has no capital commitment in respect of property, plant and equipment for current quarter ended 31 August 2012.

However the amount of commitments for the development of software engine not provided for in the interim financial statements as at 31 August 2012 is as follows:-

<u>Capital Expenditure – Intangible Assets</u>	RM’000
Contracted but not provided for	1,216

15. Related Party Transactions

There is no related party transaction entered into by the Company and/or its subsidiaries during the financial period to date.

AMTEL HOLDINGS BERHAD (409449-A)
(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE THIRD QUARTER ENDED 31 AUGUST 2012**

**(B) EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF
BURSA MALAYSIA SECURITIES BERHAD**

1. Review of Performance

The Group generated a turnover and profit before tax of RM13.458 million and RM1.150 million respectively for the current quarter under review as compared to RM14.165 million and RM1.169 million reported in preceding year corresponding quarter. The decrease in turnover for the current quarter as compared to preceding year corresponding quarter was mainly because a subsidiary company has scaled down its operations which has led to a drop in the sales of two-way radio communications products. The marginal drop in current quarter's profit was arrived at after the impairment loss on intangible assets of RM785,000/-. Otherwise, the Group would have posted an improvement in operating results despite recorded a lower turnover mainly due to the profit contribution from the sale of new Telematics software and mapping products.

The Group's turnover for the nine months ended 31 August 2012 amounted to RM41.343 million, which is lower than that of the preceding year corresponding period of RM44.500 million. Despite reported a 7.1% decrease in turnover for the current period caused mainly by the dip in sales of two-way radio communications products, the Group's profit for current period remains unabated due to the substantial increase in revenue and profit reported by the sales of new Telematics software and mapping products. Consequently, the Group registered an improved performance for current period with a profit before tax of RM3.531 million as compared to RM3.041 million reported in preceding year corresponding period. In addition, higher profit contribution from the associated company also contributed to the improved performance for the current period.

The performance of the respective segment of the Group is summarized as follows:-

ICT Segment

ICT segment continued to be the main contributor to the Group's turnover for the current period, accounted for approximately 98% of the Group's turnover for current period mainly from sales of Telematics and mapping products.

The drop in revenue for the current period as compared to preceding year corresponding quarter was mainly due to the dip in sales of two-way communications products by a subsidiary which has scaled down its operation. However the enhanced performance achieved from the sales of new Telematics software and mapping products during the current quarter and current period leads to the overall growth in current period's performance as compared to preceding year corresponding period.

AMTEL HOLDINGS BERHAD (409449-A)
(Incorporated in Malaysia)

1. Review of Performance (Cont'd)

TIS Segment

Higher revenue was reported by the TIS segment in preceding year corresponding period due to the sales of alternate telephony charges services by a former subsidiary. For current quarter and period under review, the loss posted is within expectation due to lower revenue recorded by the subsidiary engaged in the installation of fiber optic cables and civil works business due to keen market competition.

Others Segment

Lower loss was registered during the quarter and current period mainly due to higher interest and dividend income and lesser operating costs as a result of internal restructuring of subsidiaries engaged in the provisioning of management services to the Group.

2. Material Changes in the Profit Before Tax for the Quarter Reported on as Compared with the Immediate Preceding Quarter.

The Group recorded a profit before tax of RM1.150 million for the current quarter under review as compared to RM0.869 million reported in the immediate preceding quarter. A higher revenue and profit was reported for the current quarter mainly attributed to the sales of new Telematics software and mapping products and increase profit contribution from the associated company, despite the impairment loss on intangible assets of RM785,000/-.

3. Prospects for the Current Financial Year

The Group will continue to enhance its Telematics products and services and broaden its customer base via various assertive marketing strategies that are in place in order to sustain long term growth in revenue and profits. Barring unforeseen circumstance, the Board is confident that the Group will continue to deliver profitable results for its remaining financial quarter.

4. Variances of Actual Profit from Forecast Profit

Not applicable.

5. Taxation

	Current Quarter RM'000	Cumulative Current Period RM'000
Tax expense:-		
Based on results for the period	(1)	(13)
Transfer from deferred tax liabilities	-	-
Transfer from deferred tax assets	-	(361)
	(1)	(374)

The tax charge for the Group reflects an effective tax rate which is lower than the statutory tax rate due to pioneer profits exempted from tax and utilisation of unabsorbed tax losses brought forward in certain subsidiaries.

AMTEL HOLDINGS BERHAD (409449-A)
(Incorporated in Malaysia)

6. Status of Corporate Proposals

There are no corporate proposals announced but not completed as at the date of issue of this quarterly report.

7. Group Borrowings

The Group's total borrowings (all denominated in Ringgit Malaysia) as at 31 August 2012 are as follows:-

	As at 31/8/2012 RM'000
(1) Short Term Borrowings	
- <u>Secured</u>	
Bills payable	1,060
- <u>Unsecured</u>	
Bank overdraft	205
	<hr/>
	1,265
	<hr/>
(2) Long Term Borrowings	
Finance leases payable after the next 12 months	859
	<hr/>

Securities:-

(i) The short term borrowings are secured by debentures incorporating fixed and floating charge over all present and future assets and undertakings of Amtel Cellular Sdn Bhd, corporate guarantees of the Company and cash deposits with licensed banks of subsidiary companies.

The Group does not have borrowing denominated in foreign currency.

8. Material Litigation

There is no pending material litigation that would have a material adverse effect on the financial position of the Group as at the date of issue of this quarterly report.

9. Disclosure of Derivatives

The Group does not have outstanding derivatives (including financial instruments designated as hedging instruments) as at 31 August 2012.

10. Gain/Losses Arising From Fair Value Changes of Financial Liabilities

There were no gains/losses arising from fair value changes of financial liabilities for the current quarter and financial period ended 31 August 2012.

11. Dividend

The Board of Directors does not recommend any payment of dividend for the current financial period ended 31 August 2012.

AMTEL HOLDINGS BERHAD (409449-A)
(Incorporated in Malaysia)

12. Notes to the Condensed Consolidated Statement of Comprehensive Income

Total comprehensive income for the period is arrived at after charging/(crediting) the following items:-

	Current Year Period To-date <hr/> 31/8/2012 RM'000	Preceding Year Corresponding Period <hr/> 31/8/2011 RM'000
1. Interest income	(273)	(237)
2. Dividend income	(346)	(231)
3. Other income excluding interest and dividend income	(238)	(308)
4. Interest expense	107	141
5. Depreciation of property, plant & equipment	523	526
6. Amortisation of intangible assets	127	143
7. Provision for and write-off of receivables	-	29
8. Provision for and write-off of inventories	105	-
9. (Gain)/Loss on disposal of quoted or unquoted investment	-	-
10. (Gain)/Loss on disposal of property, plant & equipment	(134)	(12)
11. Impairment loss on intangible assets	1,237	-
12. Property, plant & equipment written-off	72	3
13. Net fair value loss/(gain) on held for trading investments	52	121
14. Net foreign exchange loss/(gain)	60	(13)
15. (Gain)/Loss on derivatives	-	-
16. Exceptional items	-	-

13. Earnings Per Share

(1) Basic earnings per share

The basic earnings per share for the current quarter and financial period to date is calculated by dividing the consolidated net profit attributable to the ordinary equity holders of the Company of RM1.090 million and RM3.039 million respectively by the number of 49,277,066 ordinary shares in issue during the period.

(2) Diluted earnings per share

Not applicable.

AMTEL HOLDINGS BERHAD (409449-A)
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14. Disclosure of Realised and Unrealised Profits or Losses of the Group

The breakdown of the accumulated losses of the Group as at 31 August 2012 into realised and unrealised profits/(losses) is as follows:-

	As at 31/8/2012 RM'000	As at 31/8/2011 RM'000
Total accumulated losses:		
- Realised	(31,113)	(33,627)
- Unrealised	(824)	(90)
	(31,937)	(33,717)
Total share of retained profits/(accumulated losses) from associated companies:		
- Realised	644	226
- Unrealised	(1)	(6)
	(31,294)	(33,497)
Add/(Less): Consolidation adjustments	21,257	19,707
	(10,037)	(13,790)

AMTEL HOLDINGS BERHAD
By Order of the Board

Chan Phooi Sze
Company Secretary