

**AMTEL HOLDINGS BERHAD**  
(409449-A)

**INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 31 AUGUST 2010**

**CONDENSED CONSOLIDATED INCOME STATEMENTS  
FOR THE FINANCIAL PERIOD ENDED 31 AUGUST 2010**  
(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31-8-2010 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31-8-2009 RM'000	CURRENT YEAR TO DATE 31-8-2010 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31-8-2009 RM'000
Revenue	17,673	19,606	46,098	38,594
Operating Expenses	(17,042)	(17,859)	(44,221)	(36,766)
Other Operating Income	1,243	55	1,451	632
Profit from Operations	<u>1,874</u>	<u>1,802</u>	<u>3,328</u>	<u>2,460</u>
Finance Costs	(65)	(194)	(269)	(348)
Share of Associated Companies' Results	19	30	37	77
Profit Before Taxation	<u>1,828</u>	<u>1,638</u>	<u>3,096</u>	<u>2,189</u>
Taxation	(106)	(51)	(224)	(246)
Profit for the Period	<u>1,722</u>	<u>1,587</u>	<u>2,872</u>	<u>1,943</u>
<u>Attributable to:-</u>				
Equity Holders of the Company	1,922	1,549	3,150	1,920
Minority Interests	(200)	38	(278)	23
Profit for the Period	<u>1,722</u>	<u>1,587</u>	<u>2,872</u>	<u>1,943</u>
<u>Earnings Per Share Attributable to</u>				
<u>Equity Holders of the Company :-</u>				
Basic (sen)	3.90	3.14	6.39	3.90
Fully Diluted (sen)	N/A	N/A	N/A	N/A

The Condensed Consolidated Income Statements should be read in conjunction with the Audited Financial Statements for the year ended 30 November 2009 and the accompanying explanatory notes attached to the interim financial statements.

# AMTEL HOLDINGS BERHAD

(409449-A)

## CONDENSED CONSOLIDATED BALANCE SHEET AS AT 31 AUGUST 2010

(The figures have not been audited)

	UNAUDITED AS AT CURRENT FINANCIAL PERIOD ENDED 31/8/2010  RM'000	AUDITED AS AT PRECEDING FINANCIAL YEAR ENDED 30/11/2009  RM'000
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	2,821	2,844
Investment Properties	169	13,514
Prepaid Land Lease Payments	31	31
Investments in Associates	110	73
Intangible Assets	364	507
Other Investments	10,164	5,036
Other Receivables	643	984
Deferred Tax Assets	900	900
Non-current assets held for sale	-	2,156
	<b>15,202</b>	<b>26,045</b>
<b>Current Assets</b>		
Inventories	4,537	2,749
Trade & Other Receivables	17,596	14,953
Short Term Investments	294	427
Cash and Bank Balances	19,837	5,710
	<b>42,264</b>	<b>23,839</b>
<b>TOTAL ASSETS</b>	<b>57,466</b>	<b>49,884</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity Attributable to Equity Holders of the Parent</b>		
Share Capital	49,277	49,277
Reserves	(12,630)	(15,780)
	<b>36,647</b>	<b>33,497</b>
Minority Interests	377	655
<b>Total Equity</b>	<b>37,024</b>	<b>34,152</b>
<b>Non-Current Liabilities</b>		
Hire Purchase Creditors	653	847
Deferred Tax Liabilities	12	13
	<b>665</b>	<b>860</b>
<b>Current Liabilities</b>		
Trade & Other Payables	12,467	11,166
Short Term Borrowings	6,793	3,213
Provision for Taxation	270	274
Hire Purchase Creditors	247	219
	<b>19,777</b>	<b>14,872</b>
<b>Total Liabilities</b>	<b>20,442</b>	<b>15,732</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>57,466</b>	<b>49,884</b>
Net assets per share attributable to ordinary equity holders of the parent (RM)	0.7437	0.6798

The Condensed Consolidated Balance Sheet should be read in conjunction with the Audited Financial Statements for the year ended 30 November 2009 and the accompanying explanatory notes attached to the interim financial statements.

**AMTEL HOLDINGS BERHAD**  
**(409449-A)**

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**  
**FOR THE FINANCIAL PERIOD ENDED 31 AUGUST 2010**  
**(The figures have not been audited)**

	<u>Attributable to Equity Holders of Parent</u>					
	Share Capital RM'000	Share Premium RM'000	Accumulated Losses RM'000	Total RM'000	Minority Interest RM'000	Total Equity RM'000
<b>9 months ended 31 August 2010</b>						
At 1 December 2009	49,277	4,775	(20,555)	33,497	655	34,152
Net profit/(loss) for the period	-	-	3,150	3,150	(278)	2,872
Acquisition from minority interests	-	-	-		-	-
At 31 August 2010	<u>49,277</u>	<u>4,775</u>	<u>(17,405)</u>	<u>36,647</u>	<u>377</u>	<u>37,024</u>
<b>9 months ended 31 August 2009</b>						
At 1 December 2008	49,277	4,775	(23,273)	30,779	740	31,519
Net profit/(loss) for the period	-	-	1,920	1,920	23	1,943
At 31 August 2009	<u>49,277</u>	<u>4,775</u>	<u>(21,353)</u>	<u>32,699</u>	<u>763</u>	<u>33,462</u>

Note:

The Condensed Consolidated Income Statements should be read in conjunction with the Audited Financial Statements for the year ended 30 November 2009 and the accompanying explanatory notes attached to the interim financial statements.

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## CONDENSED CONSOLIDATED CASH FLOW STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 AUGUST 2010 (The figures have not been audited)

	CURRENT FINANCIAL PERIOD ENDED 31/8/2010 RM'000	PRECEDING FINANCIAL PERIOD ENDED 31/8/2009 RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	3,096	2,189
Adjustment for:-		
Non-cash items	(373)	443
Non-operating items	322	145
Share of results of associated companies	(37)	(77)
Operating profit before changes in working capital	<u>3,008</u>	<u>2,700</u>
Changes in working capital		
Net changes in current assets	(3,936)	(13,176)
Net changes in current liabilities	<u>1,301</u>	<u>5,006</u>
Cash generated from/(used in) operations	<u>373</u>	<u>(5,470)</u>
Interest received	90	75
Interest paid	(269)	(348)
Taxes paid	<u>(229)</u>	<u>(137)</u>
Net cash used in operating activities	<u>(35)</u>	<u>(5,880)</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Property, plant and equipment	(625)	1,192
Other investment activities	<u>11,279</u>	<u>(222)</u>
Net cash generated from investing activities	<u>10,654</u>	<u>970</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Net (repayment)/drawdown of bank borrowings	<u>2,422</u>	<u>4,645</u>
Net cash generated from financing activities	<u>2,422</u>	<u>4,645</u>
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENT	13,041	(265)
CASH AND CASH EQUIVALENT AT BEGINNING OF THE PERIOD	4,343	3,147
CASH AND CASH EQUIVALENT AT END OF THE PERIOD	<u>17,384</u>	<u>2,882</u>

### Note:

The Condensed Consolidated Balance Sheet should be read in conjunction with the Audited Financial Statements for the year ended 30 November 2009 and the accompanying explanatory notes attached to the interim financial statements.