

AMTEL HOLDINGS BERHAD
(409449-A)

INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 30 NOVEMBER 2009

CONDENSED CONSOLIDATED INCOME STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 NOVEMBER 2009
(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30-11-2009 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30-11-2008 RM'000	CURRENT YEAR TO DATE 30-11-2009 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30-11-2008 RM'000
Revenue	16,750	8,948	55,344	41,354
Operating Expenses	(15,850)	(13,604)	(52,616)	(45,202)
Other Operating Income	94	61	726	807
Profit/(Loss) from Operations	<u>994</u>	<u>(4,595)</u>	<u>3,454</u>	<u>(3,041)</u>
Finance Costs	(162)	(191)	(510)	(680)
Share of Associated Companies' Results	(14)	293	63	(749)
Profit/(Loss) Before Taxation	<u>818</u>	<u>(4,493)</u>	<u>3,007</u>	<u>(4,470)</u>
Taxation	(40)	57	(286)	(66)
Profit/(Loss) for the Year	<u>778</u>	<u>(4,436)</u>	<u>2,721</u>	<u>(4,536)</u>
<u>Attributable to:-</u>				
Equity Holders of the Company	746	(4,278)	2,666	(4,485)
Minority Interests	32	(158)	55	(51)
Profit/(Loss) for the Year	<u>778</u>	<u>(4,436)</u>	<u>2,721</u>	<u>(4,536)</u>
<u>Earnings Per Share Attributable to</u>				
<u>Equity Holders of the Company :-</u>				
Basic (sen)	1.51	-8.68	5.41	-9.10
Fully Diluted (sen)	N/A	N/A	N/A	N/A

The Condensed Consolidated Income Statements should be read in conjunction with the Audited Financial Statements for the year ended 30 November 2008 and the accompanying explanatory notes attached to the interim financial statements.

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CONDENSED CONSOLIDATED BALANCE SHEET AS AT 30 NOVEMBER 2009
(The figures have not been audited)

	UNAUDITED AS AT CURRENT FINANCIAL YEAR END 30/11/2009 RM'000	AUDITED AS AT PRECEDING FINANCIAL YEAR END 30/11/2008 RM'000
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	2,844	3,629
Investment Properties	13,514	13,514
Prepaid Land Lease Payments	31	965
Investments in Associates	1,275	4,489
Intangible Assets	507	697
Other Investments	3,836	2,478
Deferred Tax Assets	900	854
	22,907	26,626
Current Assets		
Inventories	2,781	4,227
Trade & Other Receivables	16,390	8,786
Short Term Investments	427	220
Cash and Bank Balances	5,710	5,437
	25,308	18,670
Non-current assets held for sale	2,156	2,156
	50,371	47,452
TOTAL ASSETS		
EQUITY AND LIABILITIES		
Equity Attributable to Equity Holders of the Parent		
Share Capital	49,277	49,277
Reserves	(15,832)	(18,498)
	33,445	30,779
Minority Interests	655	740
Total Equity	34,100	31,519
Non-Current Liabilities		
Term Loans	-	1,416
Hire Purchase Creditors	845	250
Deferred Tax Liabilities	13	12
	858	1,678
Current Liabilities		
Trade & Other Payables	11,689	8,527
Short Term Borrowings	3,213	5,394
Provision for Taxation	290	191
Hire Purchase Creditors	221	143
	15,413	14,255
Total Liabilities	16,271	15,933
	50,371	47,452
TOTAL EQUITY AND LIABILITIES		
Net assets per share attributable to ordinary equity holders of the parent (RM)	0.6787	0.6246

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CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 30 NOVEMBER 2009
(The figures have not been audited)

	Attributable to Equity Holders of Parent			Total RM'000	Minority Interest RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Accumulated Losses RM'000			
12 months ended 30 November 2009						
At 1 December 2008	49,277	4,775	(23,273)	30,779	740	31,519
Net profit for the year	-	-	2,666	2,666	55	2,721
Acquisition from minority interests	-	-	-		(140)	(140)
At 30 November 2009	49,277	4,775	(20,607)	33,445	655	34,100
12 months ended 30 November 2008						
At 1 December 2007	49,277	4,799	(18,788)	35,288	791	36,079
Net profit/(loss) for the year	-	-	(4,485)	(4,485)	(51)	(4,536)
Private placement expenses incurred	-	(24)	-	(24)	-	(24)
At 30 November 2008	49,277	4,775	(23,273)	30,779	740	31,519

Note:

The Condensed Consolidated Income Statements should be read in conjunction with the Audited Financial Statements for the year ended 30 November 2008 and the accompanying explanatory notes attached to the interim financial statements.

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CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 NOVEMBER 2009
(The figures have not been audited)

	CURRENT FINANCIAL YEAR ENDED 30/11/2009 RM'000	PRECEDING FINANCIAL YEAR ENDED 30/11/2008 RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	3,007	(4,470)
Adjustment for:-		
Non-cash items	358	1,120
Non-operating items	439	4,725
Share of results of associated companies	(63)	749
Operating profit before changes in working capital	3,741	2,124
Changes in working capital		
Net changes in current assets	(3,951)	2,358
Net changes in current liabilities	3,163	(6,238)
Cash generated from/(used in) operations	2,953	(1,756)
Interest received	94	201
Interest paid	(510)	(618)
Taxes paid	(222)	(124)
Net cash flow generated from/(used in) operating activities	2,315	(2,297)
CASH FLOW FROM INVESTING ACTIVITIES		
Property, plant and equipment	1,199	(338)
Other investment activities	(242)	565
Net cash flow generated from investing activities	957	227
CASH FLOW FROM FINANCING ACTIVITIES		
Net (repayment)/drawdown of bank borrowings	(2,211)	1,081
Payment for private placement expenses	-	(24)
Net cash flow (used in)/generated from financing activities	(2,211)	1,057
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENT	1,061	(1,013)
CASH AND CASH EQUIVALENT AT BEGINNING OF THE YEAR	3,147	4,160
CASH AND CASH EQUIVALENT AT END OF THE YEAR	4,208	3,147

Note:

The Condensed Consolidated Balance Sheet should be read in conjunction with the Audited Financial Statements for the year ended 30 November 2008 and the accompanying explanatory notes attached to the interim financial statements.