

YKGI HOLDINGS BERHAD

(Company No. 032939-U)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2023 - UNAUDITED

	31 March 2023 RM'000 (Unaudited)	31 December 2022 RM'000 (Audited)
ASSETS		
Property, plant and equipment	55,524	56,770
Right-of-use assets	24,955	25,505
Investment properties	1,274	1,281
Quoted investments	10	10
Total non-current assets	<u>81,763</u>	<u>83,566</u>
Inventories	62,152	71,389
Contract assets	11,206	8,911
Trade and other receivables	46,425	45,463
Current tax assets	1,641	1,582
Other financial assets	20,832	18,922
Cash and cash equivalents	2,028	6,778
	<u>144,284</u>	<u>153,045</u>
Assets classified as held for sale	360	360
Total current assets	<u>144,644</u>	<u>153,405</u>
Total assets	<u><u>226,407</u></u>	<u><u>236,971</u></u>
EQUITY		
Share capital	53,826	53,826
Reserves	8,865	8,717
Total equity attributable to owners of the Company	<u>62,691</u>	<u>62,543</u>
Non-controlling interests	18,967	18,785
Total equity	<u>81,658</u>	<u>81,328</u>
LIABILITIES		
Loans and borrowings	17,699	18,051
Lease liabilities	6,208	6,138
Deferred tax liabilities	4,196	4,196
Total non-current liabilities	<u>28,103</u>	<u>28,385</u>
Trade and other payables	41,657	44,777
Loans and borrowings	70,221	76,689
Lease liabilities	987	1,524
Contract liabilities	3,592	3,903
Current tax payables	189	365
Total current liabilities	<u>116,646</u>	<u>127,258</u>
Total liabilities	<u><u>144,749</u></u>	<u><u>155,643</u></u>
Total equity and liabilities	<u><u>226,407</u></u>	<u><u>236,971</u></u>
Net Assets per ordinary share attributable to owners of the Company (sen)	13	13

(The Condensed Consolidated Statement of Financial Position should be read in conjunction
with the Annual Financial Report for the year ended 31 December 2022)

YKGI HOLDINGS BERHAD

(Company No. 032939-U)

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the period ended 31 March 2023 - Unaudited

	3 months ended 31 Mar		Year to date ended 31 Mar	
	2023	2022	2023	2022
	RM'000	RM'000	RM'000	RM'000
Revenue	65,271	58,159	65,271	58,159
Profit before depreciation	4,423	2,670	4,423	2,670
Depreciation	(2,455)	(2,237)	(2,455)	(2,237)
Operating profit	1,968	433	1,968	433
Finance costs	(1,567)	(1,353)	(1,567)	(1,353)
Finance income	75	129	75	129
Operating profit/(loss) before tax	476	(791)	476	(791)
Tax expense	(185)	(156)	(185)	(156)
Profit/(Loss) and total comprehensive income/(expense) for the period	291	(947)	291	(947)
Profit/(Loss) attributable to:				
Owners of the Company	161	(813)	161	(813)
Non-controlling interests	130	(134)	130	(134)
Profit/(Loss) for the period	291	(947)	291	(947)
Basic earnings/(loss) per ordinary share (sen)*	0.03	(0.18)	0.03	(0.18)
Diluted earnings/(loss) per ordinary share (sen)*	0.03	(0.18)	0.03	(0.18)

* Basic and diluted EPS are calculated based on the weighted average of ordinary shares which has been adjusted for share options.

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2022)

YKGI HOLDINGS BERHAD

(Company No. 032939-U)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the period ended 31 March 2023 - Unaudited

	Attributable to owners of the Company							
	Non-distributable						Non-controlling	
	Share Capital	Revaluation Reserve	Translation Reserve	Share Option Reserve	Accumulated Losses	Total	Interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2023	53,826	18,848	(1)	266	(10,396)	62,543	18,785	81,328
Contributions by and distributions to owners of the company								
Issuance of shares to non-controlling interest	-	-	-	-	-	-	60	60
Dividend paid to non-controlling interest	-	-	-	-	(13)	(13)	(8)	(21)
Total transactions with owners of the Company	-	-	-	-	(13)	(13)	52	39
Profit for the period	-	-	-	-	161	161	130	291
Total comprehensive income for the year	-	-	-	-	161	161	130	291
At 31 March 2023	<u>53,826</u>	<u>18,848</u>	<u>(1)</u>	<u>266</u>	<u>(10,248)</u>	<u>62,691</u>	<u>18,967</u>	<u>81,658</u>

YKGI HOLDINGS BERHAD

(Company No. 032939-U)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the period ended 31 March 2023 - Unaudited

	Attributable to owners of the Company							Non-controlling Interests RM'000	Total Equity RM'000
	Non-distributable				Accumulated Losses RM'000	Total RM'000			
	Share Capital RM'000	Revaluation Reserve RM'000	Translation Reserve RM'000	Share Option Reserve RM'000					
At 1 January 2022	49,467	19,706	(1)	177	(5,466)	63,884	18,052	81,936	
Contributions by and distributions to owners of the company									
Share based payment transactions	-	-	-	89	177	266	-	266	
Issuance of ordinary shares	4,359	-	-	-	-	4,359	-	4,359	
Issuance of shares to non-controlling interest	-	-	-	-	-	-	70	70	
Dividend paid to non-controlling interest	-	-	-	-	(51)	(51)	(33)	(84)	
Total transactions with owners of the Company	4,359	-	-	89	126	4,574	37	4,611	
Loss for the period	-	-	-	-	(5,914)	(5,914)	696	(5,218)	
Realisation of revaluation gain	-	(858)	-	-	858	-	-	-	
Foreign currency transaction difference for foreign operation	-	-	(0)	-	-	(0)	-	(0)	
Total comprehensive expense for the year	-	(858)	(0)	-	(5,056)	(5,914)	696	(5,218)	
At 31 December 2022	<u>53,826</u>	<u>18,848</u>	<u>(1)</u>	<u>266</u>	<u>(10,396)</u>	<u>62,543</u>	<u>18,785</u>	<u>81,328</u>	

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2022)

YKGI HOLDINGS BERHAD

(Company No. 032939-U)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the period ended 31 March 2023 - Unaudited

	Period ended 31 March	
	2023	2022
	RM'000	RM'000
Cash flows from operating activities		
Profit/(Loss) before tax	476	(791)
Adjustments for:		
Depreciation of property, plant and equipment	2,455	2,237
Impairment loss on trade receivables	-	(27)
Finance costs	1,567	1,353
Finance income	(75)	(129)
Operating profit before changes in working capital	4,423	2,643
Changes in working capital:		
Inventories	9,237	(6,598)
Contract assets/liabilities	(2,605)	510
Trade and other receivables	(963)	3,052
Trade and other payables	(3,120)	2,294
Cash generated from operations	6,972	1,901
Income tax paid	(419)	(981)
Interest paid	(1,227)	(908)
Interest received	24	84
Net cash generated from operating activities	5,350	96
Cash flows from investing activities		
Acquisition of property, plant and equipment	(643)	(1,580)
Interest received	50	45
Movement in pledged deposits placed with licensed banks	(1,909)	(1,710)
Net cash used in investing activities	(2,502)	(3,245)

YKGI HOLDINGS BERHAD

(Company No. 032939-U)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the period ended 31 March 2023 - Unaudited

	Period ended 31 March	
	2023	2022
	RM'000	RM'000
Cash flows from financing activities		
Repayment of loans	(555)	(133)
Net repayment of bankers' acceptances and revolving credits	(5,530)	6,942
Repayment of hire purchase loans	(484)	(361)
Repayment of lease liabilities	(477)	(775)
Term loan interest paid	(120)	(207)
Hire purchase interest paid	(221)	(238)
Proceeds from issuance of share to non-controlling interest by subsidiaries	60	10
Dividends paid to non-controlling interest	(21)	(21)
Net cash (used in)/generated from financing activities	(7,348)	5,217
Net (decrease)/increase in cash and cash equivalents	(4,500)	2,068
Translation reserves	-	1
Cash and cash equivalents at beginning of year	4,823	4,256
Cash and cash equivalents at end of year	323	6,325
Cash and cash equivalents comprise:		
Bank overdrafts	(1,705)	(867)
Cash in hand and at banks	2,028	7,192
	323	6,325

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2022)