

YKGI HOLDINGS BERHAD

(Company No. 032939-U)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2022 - UNAUDITED**

	31 December 2022 RM'000 (Unaudited)	31 December 2021 RM'000 (Audited)
ASSETS		
Property, plant and equipment	55,419	53,599
Right-of-use assets	26,283	25,735
Investment properties	1,281	1,666
Quoted investments	10	10
Total non-current assets	<u>82,993</u>	<u>81,010</u>
Inventories	70,424	64,876
Contract assets	8,493	3,010
Trade and other receivables	46,979	47,349
Current tax assets	1,603	776
Cash and cash equivalents	25,291	17,105
	<u>152,790</u>	<u>133,116</u>
Assets classified as held for sale	360	360
Total current assets	<u>153,150</u>	<u>133,476</u>
Total assets	<u><u>236,143</u></u>	<u><u>214,486</u></u>
EQUITY		
Share capital	53,827	49,467
Reserves	8,742	14,416
Total equity attributable to owners of the Company	<u>62,569</u>	<u>63,883</u>
Non-controlling interests	18,670	18,052
Total equity	<u>81,239</u>	<u>81,935</u>
LIABILITIES		
Loans and borrowings	18,025	18,482
Lease liabilities - right of use	6,235	4,661
Deferred tax liabilities	4,196	5,305
Total non-current liabilities	<u>28,456</u>	<u>28,448</u>
Trade and other payables	44,767	27,259
Loans and borrowings	76,324	68,963
Lease liabilities - right of use	1,089	2,001
Contract liabilities	3,903	4,468
Current tax liabilities	365	1,412
Total current liabilities	<u>126,448</u>	<u>104,103</u>
Total liabilities	<u><u>154,904</u></u>	<u><u>132,551</u></u>
Total equity and liabilities	<u><u>236,143</u></u>	<u><u>214,486</u></u>
Net Assets per ordinary share attributable to owners of the Company (sen)	14	14

(The Condensed Consolidated Statement of Financial Position should be read in conjunction
with the Annual Financial Report for the year ended 31 December 2021)

YKGI HOLDINGS BERHAD

(Company No. 032939-U)

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the period ended 31 December 2022 - Unaudited

	3 months ended 31 Dec		Year to date ended 31 Dec	
	2022	2021	2022	2021
	RM'000	RM'000	RM'000	RM'000
Continuing operations				
Revenue	74,290	71,521	276,698	243,686
Profit before depreciation	1,526	7,380	8,987	24,058
Depreciation	(2,309)	(2,437)	(9,065)	(8,798)
Operating (loss)/profit	(783)	4,943	(78)	15,260
Finance costs	(1,174)	(1,148)	(5,215)	(4,213)
Finance income	299	105	604	451
Operating (loss)/profit before tax	(1,658)	3,900	(4,689)	11,498
Tax expense	(310)	(916)	(618)	(3,394)
(Loss)/Profit and total comprehensive (expense)/income for the period	(1,968)	2,984	(5,307)	8,104
(Loss)/Profit attributable to:				
Owners of the Company	(2,212)	2,165	(5,888)	6,421
Non-controlling interests	244	819	581	1,683
(Loss)/Profit for the period	(1,968)	2,984	(5,307)	8,104
Basic earnings/(loss) per ordinary share (sen)*	(0.47)	0.48	(1.31)	1.49
Diluted earnings/(loss) per ordinary share (sen)*	(0.47)	0.48	(1.31)	1.48

* Basic and diluted EPS are calculated based on the weighted average of ordinary shares which has been adjusted for share options.

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2021)

YKGI HOLDINGS BERHAD

(Company No. 032939-U)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the period ended 31 December 2022 - Unaudited

	Attributable to owners of the Company							Non-controlling Interests RM'000	Total Equity RM'000
	Non-distributable				Accumulated Losses RM'000	Total RM'000	Total Equity RM'000		
	Share Capital RM'000	Revaluation Reserve RM'000	Translation Reserve RM'000	Share Option Reserve RM'000					
At 1 January 2022	49,467	19,706	(1)	177	(5,466)	63,884	18,052	81,936	
Contributions by and distributions to owners of the company									
Share based payment transactions	-	-	-	89	177	266	-	266	
Issuance of ordinary shares	4,359	-	-	-	-	4,359	-	4,359	
Issuance of shares to non-controlling interest	-	-	-	-	-	-	70	70	
Dividend paid to non-controlling interest	-	-	-	-	(51)	(51)	(33)	(84)	
Total transactions with owners of the Company	4,359	-	-	89	126	4,574	37	4,611	
Loss for the period	-	-	-	-	(5,888)	(5,888)	581	(5,307)	
Realisation of revaluation gain	-	(858)	-	-	858	-	-	-	
Foreign currency transaction difference for foreign operation	-	-	(0)	-	-	(0)	-	(0)	
Total comprehensive expense for the year	-	(858)	(0)	-	(5,030)	(5,888)	581	(5,307)	
At 31 December 2022	53,826	18,848	(1)	266	(10,370)	62,569	18,670	81,239	

YKGI HOLDINGS BERHAD

(Company No. 032939-U)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the period ended 31 December 2022 - Unaudited

	Attributable to owners of the Company							Non-controlling Interests RM'000	Total Equity RM'000
	Non-distributable				Accumulated Losses RM'000	Total RM'000	Total Equity RM'000		
	Share Capital RM'000	Revaluation Reserve RM'000	Translation Reserve RM'000	Share Option Reserve RM'000					
At 1 January 2021	45,675	20,613	-	49	(12,245)	54,092	4,059	58,151	
Contributions by and distributions to owners of the company									
Share based payment transactions	-	-	-	128	49	177	-	177	
Issuance of ordinary shares	3,792	-	-	-	-	3,792	-	3,792	
Acquisition of a subsidiary	-	-	-	-	-	-	43	43	
Change of ownership interests in a subsidiary	-	-	-	-	(553)	(553)	10,058	9,505	
Issuance of shares by subsidiaries	-	-	-	-	-	-	2,241	2,241	
Dividend paid to non-controlling interest	-	-	-	-	(46)	(46)	(31)	(77)	
Total transactions with owners of the Company	3,792	-	-	128	(550)	3,370	12,311	15,681	
Profit for the period	-	-	-	-	6,422	6,422	1,682	8,104	
Realisation of revaluation gain	-	(907)	-	-	907	-	-	-	
Foreign currency transaction difference for foreign operation	-	-	(1)	-	-	(1)	-	(1)	
Total comprehensive income for the year	-	(907)	(1)	-	7,329	6,421	1,682	8,103	
At 31 December 2021	49,467	19,706	(1)	177	(5,466)	63,883	18,052	81,935	

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2021)

YKGI HOLDINGS BERHAD

(Company No. 032939-U)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the period ended 31 December 2022 - Unaudited

	Period ended 31 December	
	2022	2021
	RM'000	RM'000
Cash flows from operating activities		
(Loss)/Profit before tax	(4,689)	11,498
Adjustments for:		
Depreciation of property, plant and equipment	9,065	8,798
Equity-settled share based payment	266	177
Goodwill written off	-	1
Property, plant & equipment written off	23	5
Impairment loss on inventories	1,352	216
Impairment loss on trade receivables	802	(470)
Gain on disposal of property, plant and equipment	(31)	(175)
Finance costs	5,215	4,213
Finance income	(604)	(451)
Unrealised loss on foreign exchange	-	75
Operating profit before changes in working capital	11,399	23,887
Changes in working capital:		
Inventories	(6,900)	(20,793)
Contract assets/liabilities	(6,048)	3,118
Trade and other receivables	(431)	(9,294)
Trade and other payables	17,593	(11,021)
Cash generated from/(used in) operations	15,613	(14,103)
Income tax paid	(3,603)	(3,166)
Interest paid	(3,542)	(2,460)
Interest received	448	121
Net cash generated from/(used in) operating activities	8,916	(19,608)
Cash flows from investing activities		
Acquisition of property, plant and equipment	(5,499)	(4,351)
Proceeds from disposal of property, plant & equipment	-	1,067
Proceeds from disposal of investment property	480	-
Proceeds from disposal of shares in subsidiary	-	9,505
Interest received	156	330
Acquisition of subsidiary, net of cash acquired	-	(100)
Movement in deposit placed with bank with pledged	(8,155)	(2,768)
Net cash (used in)/generated from investing activities	(13,018)	3,683

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(Company No. 032939-U)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the period ended 31 December 2022 - Unaudited

	Period ended 31 December	
	2022	2021
	RM'000	RM'000
Cash flows from financing activities		
Repayment of loans/Net proceeds from loan	(1,721)	(2,586)
Net repayment of bankers' acceptances and revolving credits	7,826	14,253
Repayment of hire purchase loans	(1,957)	(2,333)
Repayment of lease liabilities	(2,170)	(2,514)
Term loan interest paid	(630)	(856)
Hire purchase interest paid	(1,043)	(896)
Proceeds from issuance of shares	4,359	3,792
Proceeds from issuance of shares to minority	70	2,240
Dividends paid to RCPS holders of subsidiary	(84)	(77)
Net cash generated from financing activities	<u>4,650</u>	<u>11,023</u>
Net increase/(decrease) in cash and cash equivalents	548	(4,902)
Translation reserves	(1)	-
Cash and cash equivalents at beginning of year	<u>4,256</u>	<u>9,158</u>
Cash and cash equivalents at end of year	<u>4,803</u>	<u>4,256</u>
Cash and cash equivalents comprise:		
Bank overdrafts	(1,565)	(2,081)
Cash and bank balances	<u>6,368</u>	<u>6,337</u>
	<u>4,803</u>	<u>4,256</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2021)