

**YKGI HOLDINGS BERHAD**

(Company No. 032939-U)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 30 JUNE 2022 - UNAUDITED**

	<b>30 June 2022</b>	<b>31 December 2021</b>
	<b>RM'000</b>	<b>RM'000</b>
	<b>(Unaudited)</b>	<b>(Audited)</b>
<b>ASSETS</b>		
Property, plant and equipment	54,617	53,599
Right-of-use assets	24,816	25,735
Investment properties	1,652	1,666
Quoted investments	10	10
<b>Total non-current assets</b>	<u>81,095</u>	<u>81,010</u>
Inventories	87,775	64,876
Contract assets	3,827	3,010
Trade and other receivables	48,083	47,349
Current tax assets	756	776
Cash and cash equivalents	16,176	17,105
	<u>156,617</u>	<u>133,116</u>
Assets classified as held for sale	360	360
<b>Total current assets</b>	<u>156,977</u>	<u>133,476</u>
<b>Total assets</b>	<u><u>238,072</u></u>	<u><u>214,486</u></u>
<b>EQUITY</b>		
Share capital	49,467	49,467
Reserves	14,993	14,416
<b>Total equity attributable to owners of the Company</b>	<u>64,460</u>	<u>63,883</u>
Non-controlling interests	18,884	18,052
<b>Total equity</b>	<u>83,344</u>	<u>81,935</u>
<b>LIABILITIES</b>		
Loans and borrowings	20,562	18,482
Lease liabilities - right of use	4,739	4,661
Deferred tax liabilities	5,136	5,305
<b>Total non-current liabilities</b>	<u>30,437</u>	<u>28,448</u>
Trade and other payables	42,822	27,259
Loans and borrowings	76,570	68,963
Lease liabilities - right of use	863	2,001
Contract liabilities	3,339	4,468
Current tax liabilities	697	1,412
<b>Total current liabilities</b>	<u>124,291</u>	<u>104,103</u>
<b>Total liabilities</b>	<u>154,728</u>	<u>132,551</u>
<b>Total equity and liabilities</b>	<u><u>238,072</u></u>	<u><u>214,486</u></u>
Net Assets per ordinary share attributable to owners of the Company (sen)	15	14

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2021)

# YKGI HOLDINGS BERHAD

(Company No. 032939-U)

## CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the period ended 30 June 2022 - Unaudited

	3 months ended 30 June		Year to date ended 30 June	
	2022	2021	2022	2021
	RM'000	RM'000	RM'000	RM'000
Continuing operations				
Revenue	75,711	60,554	133,870	118,645
Profit before depreciation	6,109	6,242	8,779	11,402
Depreciation	(2,183)	(2,124)	(4,420)	(4,186)
Operating profit	3,926	4,118	4,359	7,216
Finance costs	(1,155)	(1,022)	(2,508)	(2,016)
Finance income	168	34	297	104
<b>Operating profit before tax</b>	<b>2,939</b>	<b>3,130</b>	<b>2,148</b>	<b>5,304</b>
Tax expense	(611)	(738)	(767)	(1,480)
<b>Profit from continuing operations</b>	<b>2,328</b>	<b>2,392</b>	<b>1,381</b>	<b>3,824</b>
Loss from discontinued operation, net of tax	-	(588)	-	(761)
<b>Profit and total comprehensive income for the period</b>	<b>2,328</b>	<b>1,804</b>	<b>1,381</b>	<b>3,063</b>
<b>Profit attributable to:</b>				
Owners of the Company	1,416	1,396	603	2,710
Non-controlling interests	912	408	778	353
<b>Profit/(Loss) for the period</b>	<b>2,328</b>	<b>1,804</b>	<b>1,381</b>	<b>3,063</b>
Basic earnings/(loss) per ordinary share (sen)*				
- From continuing operations	0.32	0.47	0.14	0.82
- From discontinued operation	-	(0.14)	-	(0.18)
	0.32	0.33	0.14	0.64
Diluted earnings/(loss) per ordinary share				
- From continuing operations	0.32	0.47	0.14	0.82
- From discontinued operation	-	(0.14)	-	(0.18)
	0.32	0.33	0.14	0.64

\* Basic and diluted EPS are calculated based on the weighted average of ordinary shares which has been adjusted for share options.

**(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction  
with the Annual Financial Report for the year ended 31 December 2021)**

**YKGI HOLDINGS BERHAD**

(Company No. 032939-U)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

For the period ended 30 June 2022 - Unaudited

	Attributable to owners of the Company					Total RM'000	Non-controlling Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Revaluation Reserve RM'000	Translation Reserve RM'000	Share Option Reserve RM'000	Accumulated Losses RM'000			
<b>At 1 January 2022</b>	49,467	19,706	(1)	177	(5,466)	63,884	18,052	81,936
Contributions by and distributions to owners of the company								
Issuance of shares to non-controlling interest	-	-	-	-	-	-	70	70
Dividend paid to non-controlling interest	-	-	-	-	(26)	(26)	(16)	(42)
<b>Total transactions with owners of the Company</b>	-	-	-	-	(26)	(26)	54	28
Loss for the period	-	-	-	-	603	603	778	1,381
Foreign currency transaction difference for foreign operation	-	-	(0)	-	-	(0)	-	(0)
<b>Total comprehensive expense for the year</b>	-	-	(0)	-	603	603	778	1,381
<b>At 30 June 2022</b>	<u>49,467</u>	<u>19,706</u>	<u>(1)</u>	<u>177</u>	<u>(4,889)</u>	<u>64,460</u>	<u>18,884</u>	<u>83,344</u>

**YKGI HOLDINGS BERHAD**

(Company No. 032939-U)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

For the period ended 30 June 2022 - Unaudited

	Attributable to owners of the Company					Total RM'000	Non-controlling Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Revaluation Reserve RM'000	Translation Reserve RM'000	Share Option Reserve RM'000	Accumulated Losses RM'000			
<b>At 1 January 2021</b>	45,675	20,613	-	49	(12,245)	54,092	4,059	58,151
Contributions by and distributions to owners of the company								
Share based payment transactions	-	-	-	128	49	177	-	177
Issuance of ordinary shares	3,792	-	-	-	-	3,792	-	3,792
Acquisition of a subsidiary	-	-	-	-	-	-	43	43
Change of ownership interests in a subsidiary	-	-	-	-	(553)	(553)	10,058	9,505
Issuance of shares to non-controlling interest	-	-	-	-	-	-	241	241
Issuance of RCPS by subsidiary	-	-	-	-	-	-	2,000	2,000
Dividend paid to non-controlling interest	-	-	-	-	(46)	(46)	(31)	(77)
<b>Total transactions with owners of the Company</b>	3,792	-	-	128	(550)	3,370	12,311	15,681
Profit for the period	-	-	-	-	6,422	6,422	1,682	8,104
Realisation of revaluation gain	-	(907)	-	-	907	-	-	-
Foreign currency transaction difference for foreign operation	-	-	(1)	-	-	(1)	-	(1)
<b>Total comprehensive income for the year</b>	-	(907)	(1)	-	7,329	6,421	1,682	8,103
<b>At 31 December 2021</b>	<u>49,467</u>	<u>19,706</u>	<u>(1)</u>	<u>177</u>	<u>(5,466)</u>	<u>63,883</u>	<u>18,052</u>	<u>81,935</u>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2021)

**YKGI HOLDINGS BERHAD**

(Company No. 032939-U)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

For the period ended 30 June 2022 - Unaudited

	<b>Period ended 30 June</b>	
	<b>2022</b>	<b>2021</b>
	RM'000	RM'000
<b>Cash flows from operating activities</b>		
Profit before tax	2,148	4,543
Adjustments for:		
Depreciation of property, plant and equipment	4,420	4,186
Goodwill written off	-	1
Property, plant & equipment written off	-	3
Impairment loss on trade receivables	152	18
(Gain)/Loss on disposal of:		
- property, plant and equipment	-	(7)
Finance costs	2,504	2,016
Finance income	(250)	(138)
Unrealised loss on foreign exchange	-	131
	<u>8,974</u>	<u>10,753</u>
Operating profit before changes in working capital	8,974	10,753
Changes in working capital:		
Inventories	(22,899)	(14,122)
Contract assets/liabilities	(1,945)	1,095
Trade and other receivables	(895)	(1,008)
Trade and other payables	15,648	(8,227)
	<u>(11,117)</u>	<u>(11,509)</u>
Cash used in operations	(1,117)	(11,509)
Income tax paid	(1,633)	(621)
Interest paid	(1,699)	(1,155)
Interest received	163	45
	<u>(4,286)</u>	<u>(13,240)</u>
<b>Net cash used in operating activities</b>	<u><u>(4,286)</u></u>	<u><u>(13,240)</u></u>

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(Company No. 032939-U)

## CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the period ended 30 June 2022 - Unaudited

	Period ended 30 June	
	2022	2021
	RM'000	RM'000
<b>Cash flows from investing activities</b>		
Acquisition of property, plant and equipment	(2,069)	(3,083)
Proceeds from disposal of property, plant & equipment	-	7
Proceeds from disposal of shares in subsidiary	-	9,505
Interest received	87	100
Acquisition of subsidiary, net of cash acquired	-	(100)
Movement in deposit placed with bank with pledged	(2,430)	(638)
<b>Net cash (used in)/generated from investing activities</b>	<b>(4,412)</b>	<b>5,791</b>
<b>Cash flows from financing activities</b>		
Repayment of loans/Net proceeds from loan	(549)	(295)
Net repayment of bankers' acceptances and revolving credits	10,081	8,997
Repayment of hire purchase loans	(973)	(1,084)
Repayment of lease liabilities	(1,285)	(1,141)
Term loan interest paid	(305)	(439)
Hire purchase interest paid	(500)	(428)
Proceeds from issuance of shares	-	1,506
Proceeds from issuance of shares to minority	70	2,240
Dividends paid to RCPS holders of subsidiary	(42)	(35)
<b>Net cash generated from financing activities</b>	<b>6,497</b>	<b>9,321</b>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>(2,201)</b>	<b>1,872</b>
<b>Translation reserves</b>	<b>1</b>	<b>-</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>4,256</b>	<b>9,158</b>
<b>Cash and cash equivalents at end of year</b>	<b>2,056</b>	<b>11,030</b>
Cash and cash equivalents comprise:		
Bank overdrafts	(913)	(785)
Cash and bank balances	2,969	11,815
	<b>2,056</b>	<b>11,030</b>

**(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2021)**