

**YKGI HOLDINGS BERHAD**

(Company No. 032939-U)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 31 MARCH 2022 - UNAUDITED**

	<b>31 March 2022</b> <b>RM'000</b> <b>(Unaudited)</b>	<b>31 December 2021</b> <b>RM'000</b> <b>(Audited)</b>
<b>ASSETS</b>		
Property, plant and equipment	53,343	53,599
Right-of-use assets	25,341	25,735
Investment properties	1,660	1,666
Quoted investments	10	10
<b>Total non-current assets</b>	<b>80,354</b>	<b>81,010</b>
Inventories	71,474	64,876
Contract assets	2,775	3,010
Trade and other receivables	44,325	47,349
Current tax assets	638	776
Cash and cash equivalents	19,670	17,105
	138,882	133,116
Assets classified as held for sale	360	360
<b>Total current assets</b>	<b>139,242</b>	<b>133,476</b>
<b>Total assets</b>	<b>219,596</b>	<b>214,486</b>
<b>EQUITY</b>		
Share capital	49,467	49,467
Reserves	13,590	14,416
<b>Total equity attributable to owners of the Company</b>	<b>63,057</b>	<b>63,883</b>
Non-controlling interests	17,920	18,052
<b>Total equity</b>	<b>80,977</b>	<b>81,935</b>
<b>LIABILITIES</b>		
Loans and borrowings	18,150	18,482
Lease liabilities - right of use	4,705	4,661
Deferred tax liabilities	5,308	5,305
<b>Total non-current liabilities</b>	<b>28,163</b>	<b>28,448</b>
Trade and other payables	29,467	27,259
Loans and borrowings	74,428	68,963
Lease liabilities - right of use	1,369	2,001
Contract liabilities	4,743	4,468
Current tax liabilities	449	1,412
<b>Total current liabilities</b>	<b>110,456</b>	<b>104,103</b>
<b>Total liabilities</b>	<b>138,619</b>	<b>132,551</b>
<b>Total equity and liabilities</b>	<b>219,596</b>	<b>214,486</b>
Net Assets per ordinary share attributable to owners of the Company (sen)	14	14

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2021)

**YKGI HOLDINGS BERHAD**

(Company No. 032939-U)

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS  
AND OTHER COMPREHENSIVE INCOME**

For the period ended 31 Mar 2022 - Unaudited

	<b>3 months ended 31 Mar</b>		<b>Year to date ended 31 Mar</b>	
	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Continuing operations				
Revenue	58,159	58,091	58,159	58,091
Profit before depreciation	2,670	5,159	2,670	5,159
Depreciation	(2,237)	(2,062)	(2,237)	(2,062)
Operating profit	433	3,097	433	3,097
Finance costs	(1,353)	(993)	(1,353)	(993)
Finance income	129	70	129	70
<b>Operating profit/(loss) before tax</b>	(791)	2,174	(791)	2,174
Tax expense	(156)	(742)	(156)	(742)
<b>Profit/(Loss) from continuing operations</b>	(947)	1,432	(947)	1,432
Loss from discontinued operation, net of tax	-	(173)	-	(173)
<b>Profit/(Loss) and total comprehensive income/(expense) for the period</b>	(947)	1,259	(947)	1,259
<b>Profit/(Loss) attributable to:</b>				
Owners of the Company	(813)	1,314	(813)	1,314
Non-controlling interests	(134)	(55)	(134)	(55)
<b>Profit/(Loss) for the period</b>	(947)	1,259	(947)	1,259
Basic earnings/(loss) per ordinary share (sen)*				
- From continuing operations	(0.18)	0.35	(0.18)	0.35
- From discontinued operation	-	(0.04)	-	(0.04)
	(0.18)	0.31	(0.18)	0.31
Diluted earnings/(loss) per ordinary share				
- From continuing operations	(0.18)	0.35	(0.18)	0.35
- From discontinued operation	-	(0.04)	-	(0.04)
	(0.18)	0.35	(0.18)	0.35

\* Basic and diluted EPS are calculated based on the weighted average of ordinary shares which has been adjusted for share options.

**(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction  
with the Annual Financial Report for the year ended 31 December 2021)**

**YKGI HOLDINGS BERHAD**

(Company No. 032939-U)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

For the period ended 31 Mar 2022 - Unaudited

	Attributable to owners of the Company							
	Non-distributable				Accumulated		Non-controlling	
	Share Capital	Revaluation Reserve	Translation Reserve	Share Option Reserve	Losses	Total	Interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>At 1 January 2022</b>	49,467	19,706	(1)	177	(5,466)	63,884	18,052	81,936
Contributions by and distributions to owners of the company								
Issuance of shares to non-controlling interest	-	-	-	-	-	-	10	10
Dividend paid to non-controlling interest	-	-	-	-	(13)	(13)	(8)	(21)
<b>Total transactions with owners of the Company</b>	-	-	-	-	(13)	(13)	2	(11)
Loss for the period	-	-	-	-	(813)	(813)	(134)	(947)
Foreign currency transaction difference for foreign operation	-	-	(0)	-	-	(0)	-	(0)
<b>Total comprehensive expense for the year</b>	-	-	(0)	-	(813)	(813)	(134)	(947)
<b>At 31 March 2022</b>	<u>49,467</u>	<u>19,706</u>	<u>(1)</u>	<u>177</u>	<u>(6,292)</u>	<u>63,057</u>	<u>17,920</u>	<u>80,977</u>

# YKGI HOLDINGS BERHAD

(Company No. 032939-U)

## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the period ended 31 Mar 2022 - Unaudited

	Attributable to owners of the Company						
	Non-distributable					Non-controlling	
	Share Capital	Revaluation Reserve	Translation Reserve	Share Option Reserve	Accumulated Losses	Total	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>At 1 January 2021</b>	45,675	20,613	-	49	(12,245)	54,092	58,151
Contributions by and distributions to owners of the company							
Share based payment transactions	-	-	-	128	49	177	177
Issuance of ordinary shares	3,792	-	-	-	-	3,792	3,792
Acquisition of a subsidiary	-	-	-	-	-	-	43
Change of ownership interests in a subsidiary	-	-	-	-	(553)	(553)	10,058
Issuance of shares to non-controlling interest	-	-	-	-	-	-	241
Issuance of RCPS by subsidiary	-	-	-	-	-	-	2,000
Dividend paid to non-controlling interest	-	-	-	-	(46)	(46)	(31)
<b>Total transactions with owners of the Company</b>	3,792	-	-	128	(550)	3,370	12,311
Profit for the period	-	-	-	-	6,422	6,422	1,682
Realisation of revaluation gain	-	(907)	-	-	907	-	-
Foreign currency transaction difference for foreign operation	-	-	(1)	-	-	(1)	(1)
<b>Total comprehensive income for the year</b>	-	(907)	(1)	-	7,329	6,421	1,682
<b>At 31 December 2021</b>	49,467	19,706	(1)	177	(5,466)	63,883	81,935

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2021)

# YKGI HOLDINGS BERHAD

(Company No. 032939-U)

## CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the period ended 31 March 2022 - Unaudited

	Period ended 31 Dec	
	2022	2021
	RM'000	RM'000
<b>Cash flows from operating activities</b>		
(Loss)/Profit before tax	(791)	2,001
Adjustments for:		
Depreciation of property, plant and equipment	2,237	2,062
Property, plant & equipment written off	-	3
Reversal of impairment loss on trade receivables	(27)	(45)
Finance costs	1,353	993
Finance income	(129)	(84)
Unrealised loss/(gain) on foreign exchange	-	124
Operating profit before changes in working capital	2,643	5,054
Changes in working capital:		
Inventories	(6,598)	(2,890)
Contract assets/liabilities	510	812
Trade and other receivables	3,052	(742)
Trade and other payables	2,294	(10,943)
Cash generated from/(used in) operations	1,901	(8,709)
Income tax paid	(981)	(336)
Interest paid	(908)	(544)
Interest received	84	39
<b>Net cash generated from/(used in) operating activities</b>	<b>96</b>	<b>(9,550)</b>

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(Company No. 032939-U)

## CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the period ended 31 March 2022 - Unaudited

	Period ended 31 Dec	
	2022	2021
	RM'000	RM'000
<b>Cash flows from investing activities</b>		
Acquisition of property, plant and equipment	(1,580)	(1,376)
Proceeds from disposal of shares in subsidiary	-	9,505
Interest received	45	45
Movement in deposit placed with bank with pledged	(1,710)	(325)
<b>Net cash generated from/(used in) investing activities</b>	<b>(3,245)</b>	<b>7,849</b>
<b>Cash flows from financing activities</b>		
Repayment of loans/Net proceeds from loan	(133)	(535)
Net repayment of bankers' acceptances and revolving credits	6,942	1,261
Repayment of hire purchase loans	(361)	(507)
Repayment of lease liabilities	(775)	(575)
Term loan interest paid	(207)	(229)
Hire purchase interest paid	(238)	(220)
Proceeds from issuance of shares to minority	10	2,240
Dividends paid to RCPS holders of subsidiary	(21)	(14)
<b>Net cash generated from financing activities</b>	<b>5,217</b>	<b>1,421</b>
<b>Net decrease in cash and cash equivalents</b>	<b>2,068</b>	<b>(280)</b>
<b>Translation reserves</b>	<b>1</b>	<b>-</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>4,256</b>	<b>9,158</b>
<b>Cash and cash equivalents at end of year</b>	<b>6,325</b>	<b>8,878</b>
 Cash and cash equivalents comprise:		
Bank overdrafts	(867)	(1,092)
Cash and bank balances	7,192	9,970
	<b>6,325</b>	<b>8,878</b>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2021)