

YKGI HOLDINGS BERHAD

(Company No. 032939-U)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2021 - UNAUDITED

	31 December 2021 RM'000 (Unaudited)	31 December 2020 RM'000 (Audited)
ASSETS		
Property, plant and equipment	53,631	54,023
Right-of-use assets	25,704	25,361
Investment properties	1,666	2,318
Quoted investments	10	10
Total non-current assets	81,011	81,712
Inventories	64,406	44,300
Contract assets	2,983	2,284
Trade and other receivables	45,998	37,602
Current tax assets	692	548
Cash and cash equivalents	16,786	18,304
	130,865	103,038
Assets classified as held for sale	360	360
Total current assets	131,225	103,398
Total assets	212,236	185,110
EQUITY		
Share capital	49,467	45,675
Reserves	14,435	8,417
Total equity attributable to owners of the Company	63,902	54,092
Non-controlling interests	18,052	4,059
Total equity	81,954	58,151
LIABILITIES		
Loans and borrowings	18,336	20,343
Lease liabilities - right of use	4,665	4,161
Deferred tax liabilities	5,305	5,451
Total non-current liabilities	28,306	29,955
Trade and other payables	25,487	38,745
Loans and borrowings	68,785	54,497
Lease liabilities - right of use	1,997	2,328
Contract liabilities	4,397	624
Current tax liabilities	1,310	810
Total current liabilities	101,976	97,004
Total liabilities	130,282	126,959
Total equity and liabilities	212,236	185,110
Net Assets per ordinary share attributable to owners of the Company (sen)	14	13

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2020)

YKGI HOLDINGS BERHAD

(Company No. 032939-U)

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the period ended 31 December 2021 - Unaudited

	3 months ended 31 Dec		Year to date ended 31 Dec	
	2021	2020	2021	2020
	RM'000	RM'000	RM'000	RM'000
Continuing operations				
Revenue	71,522	55,491	243,686	184,075
Profit before depreciation	6,990	1,974	24,629	8,639
Depreciation	(2,432)	(1,776)	(8,793)	(6,547)
Operating profit	4,558	198	15,836	2,092
Finance costs	(1,116)	(1,110)	(4,181)	(3,931)
Finance income	61	155	356	582
Operating profit/(loss) before tax	3,503	(757)	12,011	(1,257)
Tax expense	(897)	(806)	(3,375)	(1,078)
Profit/(Loss) from continuing operations	2,606	(1,563)	8,636	(2,335)
Loss from discontinued operation, net of tax	397	(1,029)	(513)	(3,707)
Profit/(Loss) and total comprehensive income/(expense) for the period	3,003	(2,592)	8,123	(6,042)
Profit/(Loss) attributable to:				
Owners of the Company	2,184	(2,327)	6,441	(5,791)
Non-controlling interests	819	(265)	1,682	(251)
Profit/(Loss) for the period	3,003	(2,592)	8,123	(6,042)
Basic earnings/(loss) per ordinary share (sen)*				
- From continuing operations	0.41	(0.31)	1.62	(0.55)
- From discontinued operation	0.09	(0.24)	(0.12)	(1.00)
	0.50	(0.55)	1.50	(1.55)
Diluted earnings/(loss) per ordinary share				
- From continuing operations	0.41	(0.31)	1.60	(0.55)
- From discontinued operation	0.09	(0.24)	(0.12)	(1.00)
	0.50	(0.55)	1.48	(1.55)

* Basic and diluted EPS are calculated based on the weighted average of ordinary shares which has been adjusted for share options.

**(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction
with the Annual Financial Report for the year ended 31 December 2020)**

YKGI HOLDINGS BERHAD

(Company No. 032939-U)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the period ended 31 December 2021 - Unaudited

	Attributable to owners of the Company								Non-controlling Interests RM'000	Total Equity RM'000
	Ordinary Share Capital RM'000	Non-distributable				Retained Profits RM'000	Total RM'000	Total RM'000		
		RCPS RM'000	Revaluation Reserve RM'000	Translation Reserve RM'000	Share Option Reserve RM'000					
At 1 January 2021	32,843	12,832	20,613	-	49	(12,245)	54,092	4,059	58,151	
Contributions by and distributions to owners of the company										
Share based payment transactions	-	-	-	-	128	49	177	-	177	
Issuance of ordinary shares	3,792	-	-	-	-	-	3,792	-	3,792	
Acquisition of a subsidiary	-	-	-	-	-	-	-	43	43	
Issuance of shares to non-controlling interest	-	-	-	-	-	-	-	241	241	
Issuance of RCPS by subsidiary	-	-	-	-	-	-	-	2,000	2,000	
Dividend paid to non-controlling interest	-	-	-	-	-	(46)	(46)	(31)	(77)	
Total transactions with owners of the Company	3,792	-	-	-	128	3	3,923	2,253	6,176	
Other comprehensive income										
Change of ownership interests in a subsidiary	-	-	-	-	-	(553)	(553)	10,058	9,505	
Foreign currency transaction difference for foreign operation	-	-	-	(1)	-	-	(1)	-	(1)	
Realisation of revaluation gain	-	-	(907)	-	-	907	-	-	-	
Profit for the period	-	-	-	-	-	6,441	6,441	1,682	8,123	
Total comprehensive income for the year	-	-	(907)	-	-	7,348	6,441	1,682	8,123	
At 31 December 2021	<u>36,635</u>	<u>12,832</u>	<u>19,706</u>	<u>(1)</u>	<u>177</u>	<u>(5,447)</u>	<u>63,902</u>	<u>18,052</u>	<u>81,954</u>	

YKGI HOLDINGS BERHAD

(Company No. 032939-U)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the period ended 31 December 2021 - Unaudited

	Attributable to owners of the Company								Non-controlling Interests RM'000	Total Equity RM'000
	Non-distributable					Retained Profits RM'000	Total RM'000			
	Ordinary Share Capital RM'000	RCPS RM'000	Revaluation Reserve RM'000	Translation Reserve RM'000	Share Option Reserve RM'000					
At 1 January 2020	25,915	12,832	4,458	-	50	(6,533)	36,722	4,025	40,747	
Contributions by and distributions to owners of the company										
Share based payment transactions	-	-	-		(1)	-	(1)	-	(1)	
Issuance of ordinary shares	6,928					-	6,928	-	6,928	
Issuance of shares to non-controlling interest		-	-			-	-	285	285	
Total transactions with owners of the Company	6,928	-	-		(1)	-	6,927	285	7,212	
Revaluation gain	-	-	16,234		-	-	16,234	-	16,234	
Realisation of revaluation gain			(79)			79	-			
Loss for the period	-	-	-	-	-	(5,791)	(5,791)	(251)	(6,042)	
Total comprehensive loss for the year	-	-	16,155		-	(5,712)	10,443	(251)	10,192	
At 31 December 2020	32,843	12,832	20,613	-	49	(12,245)	54,092	4,059	58,151	

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2020)

YKGI HOLDINGS BERHAD

(Company No. 032939-U)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the period ended 31 December 2021 - Unaudited

	Period ended 31 Dec	
	2021	2020
	RM'000	RM'000
Cash flows from operating activities		
Profit/(Loss) before tax from		
- continuing operations	12,011	(1,257)
- discontinued operations	(513)	(3,640)
	<u>11,498</u>	<u>(4,897)</u>
Adjustments for:		
Depreciation of property, plant and equipment	8,793	7,534
Equity-settled share based payment	177	(1)
Goodwill written off	1	-
Property, plant & equipment written off	7	83
Impairment loss on inventories	-	69
Loss arising from revaluation	-	155
Impairment/Reversal of impairment loss on trade receivables	(473)	322
(Gain)/Loss on disposal of:		
- property, plant and equipment	(153)	(2)
Finance costs	4,213	5,901
Finance income	(451)	(832)
Unrealised loss/(gain) on foreign exchange	75	(261)
	<u>23,687</u>	<u>8,071</u>
Operating profit before changes in working capital		
Changes in working capital:		
Inventories	(20,106)	12,071
Contract assets/liabilities	3,073	(67)
Trade and other receivables	(7,273)	3,671
Trade and other payables	(13,332)	(19,064)
	<u>(13,951)</u>	<u>4,682</u>
Cash (used in)/generated from operations		
	(13,951)	4,682
Income tax paid	(3,166)	(1,774)
Interest paid	(2,453)	(4,396)
Interest received	153	208
	<u>(19,417)</u>	<u>(1,280)</u>
Net cash used in operating activities		

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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the period ended 31 December 2021 - Unaudited

	Period ended 31 Dec	
	2021	2020
	RM'000	RM'000
Cash flows from investing activities		
Acquisition of property, plant and equipment	(4,592)	(5,483)
Proceeds from disposal of property, plant & equipment	537	989
Proceeds from disposal of shares in subsidiary	9,505	-
Interest received	298	624
Acquisition of subsidiary, net of cash acquired	(100)	-
Movement in deposit placed with bank with pledged	(2,768)	2,729
Net cash generated from/(used in) investing activities	2,880	(1,141)
Cash flows from financing activities		
Repayment of loans/Net proceeds from loan	(2,366)	315
Net repayment of bankers' acceptances and revolving credits	14,253	(980)
Repayment of hire purchase loans	(1,908)	(2,015)
Repayment of lease liabilities	(2,534)	(1,965)
Term loan interest paid	(739)	(725)
Hire purchase interest paid	(1,021)	(780)
Proceeds from issuance of shares	3,792	6,928
Proceeds from issuance of shares to minority	240	285
Proceeds from issuance of RCPS by subsidiary	2,000	-
Dividends paid to RCPS holders of subsidiary	(77)	-
Net cash generated from financing activities	11,640	1,063
Net decrease in cash and cash equivalents	(4,897)	(1,358)
Cash and cash equivalents at beginning of year	9,158	10,516
Cash and cash equivalents at end of year	4,261	9,158
Cash and cash equivalents comprise:		
Bank overdrafts	(1,757)	(1,147)
Cash and bank balances	6,018	10,305
	4,261	9,158

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2020)