

YKGI HOLDINGS BERHAD

(Company No. 032939-U)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2021 - UNAUDITED

	30 Sept 2021 RM'000 (Unaudited)	31 December 2020 RM'000 (Audited)
ASSETS		
Property, plant and equipment	53,769	54,023
Right-of-use assets	26,237	25,361
Investment properties	2,282	2,318
Quoted investments	10	10
Total non-current assets	82,298	81,712
Inventories	62,734	44,300
Contract assets	2,762	2,284
Trade and other receivables	38,782	37,602
Current tax assets	391	548
Cash and cash equivalents	20,303	18,304
	124,972	103,038
Assets classified as held for sale	360	360
Total current assets	125,332	103,398
Total assets	207,630	185,110
EQUITY		
Share capital	49,489	45,675
Reserves	12,086	8,417
Total equity attributable to owners of the Company	61,575	54,092
Non-controlling interests	17,242	4,059
Total equity	78,817	58,151
LIABILITIES		
Loans and borrowings	20,145	20,343
Lease liabilities - right of use	6,609	4,161
Deferred tax liabilities	5,270	5,451
Total non-current liabilities	32,024	29,955
Trade and other payables	31,709	38,745
Loans and borrowings	58,930	54,497
Lease liabilities - right of use	693	2,328
Contract liabilities	2,921	624
Current tax liabilities	2,536	810
Total current liabilities	96,789	97,004
Total liabilities	128,813	126,959
Total equity and liabilities	207,630	185,110
Net Assets per ordinary share attributable to owners of the Company (sen)	14	13

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2020)

YKGI HOLDINGS BERHAD

(Company No. 032939-U)

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the period ended 30 September 2021 - Unaudited

	3 months ended 30 Sept		Year to date ended 30 Sept	
	2021	2020	2021	2020
	RM'000	RM'000	RM'000	RM'000
Continuing operations				
Revenue	53,519	56,584	172,164	128,584
Profit before depreciation	6,237	5,450	17,639	6,665
Depreciation	(2,175)	(1,892)	(6,361)	(4,771)
Operating profit	4,062	3,558	11,278	1,894
Finance costs	(1,049)	(1,068)	(3,065)	(2,821)
Finance income	191	121	295	427
Operating profit/(loss) before tax	3,204	2,611	8,508	(500)
Tax expense	(998)	(256)	(2,478)	(272)
Profit/(Loss) from continuing operations	2,206	2,355	6,030	(772)
Loss from discontinued operation, net of tax	(149)	(74)	(911)	(2,678)
Profit/(Loss) and total comprehensive income/(expense) for the period	2,057	2,281	5,119	(3,450)
Profit/(Loss) attributable to:				
Owners of the Company	1,546	2,283	4,256	(3,464)
Non-controlling interests	511	(2)	863	14
Profit/(Loss) for the period	2,057	2,281	5,119	(3,450)
Basic earnings/(loss) per ordinary share (sen)*				
- From continuing operations	0.39	0.67	1.21	(0.23)
- From discontinued operation	(0.03)	(0.02)	(0.21)	(0.76)
	<u>0.36</u>	<u>0.65</u>	<u>1.00</u>	<u>(0.99)</u>
Diluted earnings/(loss) per ordinary share				
- From continuing operations	0.39	0.67	1.20	(0.23)
- From discontinued operation	(0.03)	(0.02)	(0.21)	(0.76)
	<u>0.36</u>	<u>0.65</u>	<u>0.99</u>	<u>(0.99)</u>

* Basic and diluted EPS are calculated based on the weighted average of ordinary shares which has been adjusted for share options.

**(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction
with the Annual Financial Report for the year ended 31 December 2020)**

YKGI HOLDINGS BERHAD

(Company No. 032939-U)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the period ended 30 September 2021 - Unaudited

	Attributable to owners of the Company							Total Equity RM'000
	Non-distributable					Total RM'000	Non-controlling Interests RM'000	
	Ordinary Share Capital RM'000	RCPS RM'000	Revaluation Reserve RM'000	Share Option Reserve RM'000	Retained Profits RM'000			
At 1 January 2021	32,843	12,832	20,613	49	(12,245)	54,092	4,059	58,151
Contributions by and distributions to owners of the company								
Share based payment transactions	-	-	-	-	-	-	-	-
Issuance of ordinary shares	3,814	-	-	-	-	3,814	-	3,814
Acquisition of a subsidiary	-	-	-	-	-	-	43	43
Issuance of shares to non-controlling interest	-	-	-	-	-	-	241	241
Issuance of RCPS by subsidiary	-	-	-	-	-	-	2,000	2,000
Dividend paid to non-controlling interest	-	-	-	-	(34)	(34)	(22)	(56)
Total transactions with owners of the Company	3,814	-	-	-	(34)	3,780	2,262	6,042
Other comprehensive income								
Change of ownership interests in a subsidiary	-	-	-	-	(553)	(553)	10,058	9,505
Profit for the period	-	-	-	-	4,256	4,256	863	5,119
At 30 September 2021	<u>36,657</u>	<u>12,832</u>	<u>20,613</u>	<u>49</u>	<u>(8,576)</u>	<u>61,575</u>	<u>17,242</u>	<u>78,817</u>
At 1 January 2020	25,915	12,832	4,458	50	(6,533)	36,722	4,025	40,747
Contributions by and distributions to owners of the company								
Share based payment transactions	-	-	-	(1)	-	(1)	-	(1)
Issuance of ordinary shares	6,928	-	-	-	-	6,928	-	6,928
Issuance of shares to non-controlling interest	-	-	-	-	-	-	285	285
Total transactions with owners of the Company	6,928	-	-	(1)	-	6,927	285	7,212
Revaluation gain	-	-	16,234	-	-	16,234	-	16,234
Realisation of revaluation gain	-	-	(79)	-	79	-	-	-
Loss for the period	-	-	-	-	(5,791)	(5,791)	(251)	(6,042)
Total comprehensive loss for the year	-	-	16,155	-	(5,712)	10,443	(251)	10,192
At 31 December 2020	<u>32,843</u>	<u>12,832</u>	<u>20,613</u>	<u>49</u>	<u>(12,245)</u>	<u>54,092</u>	<u>4,059</u>	<u>58,151</u>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2020)

YKGI HOLDINGS BERHAD

(Company No. 032939-U)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the period ended 30 September 2021 - Unaudited

	Period ended 30 Sept	
	2021	2020
	RM'000	RM'000
Cash flows from operating activities		
Profit/(Loss) before tax from		
- continuing operations	8,508	(500)
- discontinued operations	(911)	(2,678)
	<u>7,597</u>	<u>(3,178)</u>
Adjustments for:		
Depreciation of property, plant and equipment	6,361	5,505
Goodwill written off	1	83
Property, plant & equipment written off	5	-
Impairment loss on property, plant & equipment (Idle Machines)	-	-
Impairment loss on property, plant & equipment (Assets held for	-	-
Impairment/Reversal of impairment loss on trade receivables	60	247
(Gain)/Loss on disposal of:		
- property, plant and equipment	(7)	11
Finance costs	3,065	2,821
Finance income	(345)	(659)
Unrealised loss/(gain) on foreign exchange	157	323
	<u>16,894</u>	<u>5,153</u>
Operating profit before changes in working capital		
Changes in working capital:		
Inventories	(18,434)	15,864
Contract assets/liabilities	1,819	342
Trade and other receivables	(1,098)	211
Trade and other payables	(7,193)	(9,443)
	<u>(8,012)</u>	<u>12,127</u>
Cash used in operations		
Income tax paid	(776)	(252)
Interest paid	(1,803)	(1,705)
Interest received	72	97
	<u>(10,519)</u>	<u>10,267</u>
Net cash used in operating activities		

YKGI HOLDINGS BERHAD

(Company No. 032939-U)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the period ended 30 September 2021 - Unaudited

	Period ended 30 Sept	
	2021	2020
	RM'000	RM'000
Cash flows from investing activities		
Acquisition of property, plant and equipment	(4,293)	(13,112)
Proceeds from disposal of property, plant & equipment	7	112
Proceeds from disposal of shares in subsidiary	9,505	-
Interest received	274	562
Acquisition of subsidiary, net of cash acquired	(100)	-
Movement in deposit placed with bank with pledged	(2,442)	3,054
Net cash generated from/(used in) investing activities	2,951	(9,384)
Cash flows from financing activities		
Repayment of loans/Net proceeds from loan	(698)	7,477
Net repayment of bankers' acceptances and revolving credits	6,817	(1,967)
Repayment of hire purchase loans	(1,715)	(1,622)
Repayment of lease liabilities	(1,855)	(1,232)
Term loan interest paid	(598)	(511)
Hire purchase interest paid	(664)	(604)
Proceeds from issuance of shares	3,814	-
Proceeds from issuance of shares to minority	240	260
Proceeds from issuance of RCPS by subsidiary	2,000	-
Dividends paid to RCPS holders of subsidiary	(56)	-
Net cash generated from financing activities	7,285	1,801
Net decrease in cash and cash equivalents	(283)	2,684
Cash and cash equivalents at beginning of year	9,158	10,516
Cash and cash equivalents at end of year	8,875	13,200
Cash and cash equivalents comprise:		
Bank overdrafts	(986)	(1,095)
Cash and bank balances	9,861	14,295
	8,875	13,200

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2020)