

YKGI HOLDINGS BERHAD

(Company No. 032939-U)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2021 - UNAUDITED**

	30 June 2021	31 December 2020
	RM'000	RM'000
	(Unaudited)	(Audited)
ASSETS		
Property, plant and equipment	56,249	54,023
Right-of-use assets	24,504	25,361
Investment properties	2,298	2,318
Quoted investments	10	10
Total non-current assets	<u>83,061</u>	<u>81,712</u>
Inventories	58,422	44,300
Contract assets	2,111	2,284
Trade and other receivables	38,734	37,602
Current tax assets	507	548
Cash and cash equivalents	20,453	18,304
	<u>120,227</u>	<u>103,038</u>
Assets classified as held for sale	360	360
Total current assets	<u>120,587</u>	<u>103,398</u>
Total assets	<u><u>203,648</u></u>	<u><u>185,110</u></u>
EQUITY		
Share capital	47,181	45,675
Reserves	10,553	8,417
Total equity attributable to owners of the Company	<u>57,734</u>	<u>54,092</u>
Non-controlling interests	16,740	4,059
Total equity	<u>74,474</u>	<u>58,151</u>
LIABILITIES		
Loans and borrowings	20,468	20,343
Lease liabilities - right of use	6,293	4,161
Deferred tax liabilities	5,270	5,451
Total non-current liabilities	<u>32,031</u>	<u>29,955</u>
Trade and other payables	30,648	38,745
Loans and borrowings	61,594	54,497
Lease liabilities - right of use	1,545	2,328
Contract liabilities	1,547	624
Current tax liabilities	1,809	810
Total current liabilities	<u>97,143</u>	<u>97,004</u>
Total liabilities	<u><u>129,174</u></u>	<u><u>126,959</u></u>
Total equity and liabilities	<u><u>203,648</u></u>	<u><u>185,110</u></u>
Net Assets per ordinary share attributable to owners of the Company (sen)	13	13

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2020)

YKGI HOLDINGS BERHAD

(Company No. 032939-U)

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the period ended 30 June 2021 - Unaudited

	3 months ended 30 June		Year to date ended 30 June	
	2021	2020	2021	2020
	RM'000	RM'000	RM'000	RM'000
Continuing operations				
Revenue	60,554	26,309	118,645	72,000
Profit/(loss) before depreciation	6,242	(365)	11,402	1,215
Depreciation	(2,124)	(1,458)	(4,186)	(2,879)
Operating profit/(loss)	4,118	(1,823)	7,216	(1,664)
Finance costs	(1,022)	(744)	(2,016)	(1,753)
Finance income	34	195	104	306
Operating profit/(loss) before tax	3,130	(2,372)	5,304	(3,111)
Tax expense	(738)	-	(1,480)	(16)
Profit/(Loss) from continuing operations	2,392	(2,372)	3,824	(3,127)
Loss from discontinued operation, net of tax	(588)	(338)	(761)	(2,604)
Profit/(Loss) and total comprehensive income/(expense) for the period	1,804	(2,710)	3,063	(5,731)
Profit/(Loss) attributable to:				
Owners of the Company	1,396	(2,590)	2,710	(5,747)
Non-controlling interests	408	(120)	353	16
Profit/(Loss) for the period	1,804	(2,710)	3,063	(5,731)
Basic/diluted earnings/(loss) per ordinary share (sen)*				
- From continuing operations	0.47	(0.64)	0.82	(0.90)
- From discontinued operation	(0.14)	(0.10)	(0.18)	(0.74)
	0.33	(0.74)	0.64	(1.64)

* Basic and diluted EPS are calculated based on the weighted average of ordinary shares which has been adjusted for share options.

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2020)

YKGI HOLDINGS BERHAD

(Company No. 032939-U)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the period ended 30 June 2021 - Unaudited

	Attributable to owners of the Company							
	Non-distributable					Total	Non-controlling	
	Ordinary Share Capital RM'000	RCPS RM'000	Revaluation Reserve RM'000	Share Option Reserve RM'000	Retained Profits RM'000		Interests RM'000	Total Equity RM'000
At 1 January 2021	32,843	12,832	20,613	49	(12,245)	54,092	4,059	58,151
Contributions by and distributions to owners of the company								
Share based payment transactions	-	-	-	-	-	-	-	-
Issuance of ordinary shares	1,506	-	-	-	-	1,506	-	1,506
Acquisition of a subsidiary	-	-	-	-	-	-	43	43
Issuance of shares to non-controlling interest	-	-	-	-	-	-	241	241
Issuance of RCPS by subsidiary	-	-	-	-	-	-	2,000	2,000
Dividend paid to non-controlling interest	-	-	-	-	(21)	(21)	(14)	(35)
Total transactions with owners of the Company	1,506	-	-	-	(21)	1,485	2,270	3,755
Other comprehensive income								
Change of ownership interests in a subsidiary	-	-	-	-	(553)	(553)	10,058	9,505
Profit for the period	-	-	-	-	2,710	2,710	353	3,063
At 30 June 2021	<u>34,349</u>	<u>12,832</u>	<u>20,613</u>	<u>49</u>	<u>(10,109)</u>	<u>57,734</u>	<u>16,740</u>	<u>74,474</u>
At 1 January 2020	25,915	12,832	4,458	50	(6,533)	36,722	4,025	40,747
Contributions by and distributions to owners of the company								
Share based payment transactions	-	-	-	(1)	-	(1)	-	(1)
Issuance of ordinary shares	6,928	-	-	-	-	6,928	-	6,928
Issuance of shares to non-controlling interest	-	-	-	-	-	-	285	285
Total transactions with owners of the Company	6,928	-	-	(1)	-	6,927	285	7,212
Revaluation gain	-	-	16,234	-	-	16,234	-	16,234
Realisation of revaluation gain	-	-	(79)	-	79	-	-	-
Loss for the period	-	-	-	-	(5,791)	(5,791)	(251)	(6,042)
Total comprehensive loss for the year	-	-	16,155	-	(5,712)	10,443	(251)	10,192
At 31 December 2020	<u>32,843</u>	<u>12,832</u>	<u>20,613</u>	<u>49</u>	<u>(12,245)</u>	<u>54,092</u>	<u>4,059</u>	<u>58,151</u>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2020)

YKGI HOLDINGS BERHAD

(Company No. 032939-U)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the period ended 30 June 2021 - Unaudited

	Period ended 30 June	
	2021	2020
	RM'000	RM'000
Cash flows from operating activities		
Profit/(Loss) before tax from		
- continuing operations	5,304	(3,111)
- discontinued operations	(761)	(2,604)
	<u>4,543</u>	<u>(5,715)</u>
Adjustments for:		
Depreciation of property, plant and equipment	4,186	3,377
Goodwill written off	1	-
Property, plant & equipment written off	3	83
Impairment/Reversal of impairment loss on trade receivables	18	369
(Gain)/Loss on disposal of:		
- property, plant and equipment	(7)	(57)
Finance costs	2,016	1,753
Finance income	(138)	(498)
Unrealised loss/(gain) on foreign exchange	131	1,228
	<u>10,753</u>	<u>540</u>
Operating profit before changes in working capital	10,753	540
Changes in working capital:		
Inventories	(14,122)	2,693
Contract assets/liabilities	1,095	462
Trade and other receivables	(1,008)	2,516
Trade and other payables	(8,227)	(6,853)
	<u>(11,509)</u>	<u>(642)</u>
Cash used in operations	(11,509)	(642)
Income tax paid	(621)	(222)
Interest paid	(1,155)	(1,036)
Interest received	45	20
	<u>(13,240)</u>	<u>(1,880)</u>
Net cash used in operating activities	<u>(13,240)</u>	<u>(1,880)</u>

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(Company No. 032939-U)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the period ended 30 June 2021 - Unaudited

	Period ended 30 June	
	2021	2020
	RM'000	RM'000
Cash flows from investing activities		
Acquisition of property, plant and equipment	(3,083)	(10,636)
Proceeds from disposal of property, plant & equipment	7	84
Proceeds from disposal of shares in subsidiary	9,505	-
Interest received	100	478
Acquisition of subsidiary, net of cash acquired	(100)	-
Movement in deposit placed with bank with pledged	(638)	3,371
Net cash generated from/(used in) investing activities	<u>5,791</u>	<u>(6,703)</u>
Cash flows from financing activities		
Repayment of loans/Net proceeds from loan	(295)	6,020
Net repayment of bankers' acceptances and revolving credits	8,997	4,541
Repayment of hire purchase loans	(1,084)	(1,079)
Repayment of lease liabilities	(1,141)	(819)
Term loan interest paid	(439)	(301)
Hire purchase interest paid	(428)	(416)
Proceeds from issuance of shares	1,506	-
Proceeds from issuance of shares to minority	240	4
Proceeds from issuance of RCPS by subsidiary	2,000	-
Dividends paid to RCPS holders of subsidiary	(35)	-
Net cash generated from financing activities	<u>9,321</u>	<u>7,950</u>
Net decrease in cash and cash equivalents	1,872	(633)
Cash and cash equivalents at beginning of year	<u>9,158</u>	<u>10,516</u>
Cash and cash equivalents at end of year	<u>11,030</u>	<u>9,883</u>
Cash and cash equivalents comprise:		
Bank overdrafts	(785)	(1,266)
Cash and bank balances	<u>11,815</u>	<u>11,149</u>
	<u>11,030</u>	<u>9,883</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2020)