

**YKGI HOLDINGS BERHAD**

(Company No. 032939-U)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 31 MARCH 2021 - UNAUDITED**

	<b>31 March 2021</b> <b>RM'000</b> <b>(Unaudited)</b>	<b>31 December 2020</b> <b>RM'000</b> <b>(Audited)</b>
<b>ASSETS</b>		
Property, plant and equipment	56,353	54,023
Right-of-use assets	24,933	25,361
Investment properties	2,308	2,318
Quoted investments	10	10
<b>Total non-current assets</b>	<b>83,604</b>	<b>81,712</b>
Inventories	47,190	44,300
Contract assets	1,503	2,284
Trade and other receivables	38,390	37,602
Current tax assets	445	548
Cash and cash equivalents	18,294	18,304
	105,822	103,038
Assets classified as held for sale	360	360
<b>Total current assets</b>	<b>106,182</b>	<b>103,398</b>
<b>Total assets</b>	<b>189,786</b>	<b>185,110</b>
<b>EQUITY</b>		
Share capital	45,675	45,675
Reserves	9,170	8,417
<b>Total equity attributable to owners of the Company</b>	<b>54,845</b>	<b>54,092</b>
Non-controlling interests	16,297	4,059
<b>Total equity</b>	<b>71,142</b>	<b>58,151</b>
<b>LIABILITIES</b>		
Loans and borrowings	19,866	20,343
Lease liabilities - right of use	6,293	4,161
Deferred tax liabilities	5,286	5,451
<b>Total non-current liabilities</b>	<b>31,445</b>	<b>29,955</b>
Trade and other payables	27,925	38,745
Loans and borrowings	55,205	54,497
Lease liabilities - right of use	2,135	2,328
Contract liabilities	655	624
Current tax liabilities	1,279	810
<b>Total current liabilities</b>	<b>87,199</b>	<b>97,004</b>
<b>Total liabilities</b>	<b>118,644</b>	<b>126,959</b>
<b>Total equity and liabilities</b>	<b>189,786</b>	<b>185,110</b>
Net Assets per ordinary share attributable to owners of the Company (sen)	13	13

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2020)

# YKGI HOLDINGS BERHAD

(Company No. 032939-U)

## CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the period ended 31 March 2021 - Unaudited

	3 months ended 31 Mar		Year to date ended 31 Mar	
	2021	2020	2021	2020
	RM'000	RM'000	RM'000	RM'000
Continuing operations				
Revenue	58,091	45,692	58,091	45,692
Profit before depreciation	5,159	1,578	5,159	1,578
Depreciation	(2,062)	(1,421)	(2,062)	(1,421)
Operating profit	3,097	157	3,097	157
Finance costs	(993)	(1,008)	(993)	(1,008)
Finance income	70	111	70	111
<b>Operating profit/(loss) before tax</b>	2,174	(740)	2,174	(740)
Tax expense	(742)	(16)	(742)	(16)
<b>Profit/(Loss) from continuing operations</b>	1,432	(756)	1,432	(756)
Loss from discontinued operation, net of tax	(173)	(2,265)	(173)	(2,265)
<b>Profit/(Loss) and total comprehensive income/(expense) for the period</b>	1,259	(3,021)	1,259	(3,021)
<b>Profit/(Loss) attributable to:</b>				
Owners of the Company	1,314	(3,156)	1,314	(3,156)
Non-controlling interests	(55)	135	(55)	135
<b>Profit/(Loss) for the period</b>	1,259	(3,021)	1,259	(3,021)
Basic/diluted earnings/(loss) per ordinary share (sen)*				
- From continuing operations	0.35	(0.25)	0.35	(0.25)
- From discontinued operation	(0.04)	(0.65)	(0.04)	(0.65)
	0.31	(0.90)	0.31	(0.90)

\* Basic and diluted EPS are calculated based on the weighted average of ordinary shares which has been adjusted for share options.

**(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2020)**

**YKGI HOLDINGS BERHAD**

(Company No. 032939-U)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

For the period ended 31 March 2021 - Unaudited

	Attributable to owners of the Company							Non-controlling Interests RM'000	Total Equity RM'000
	Non-distributable				Retained Profits RM'000	Total RM'000	Total Equity RM'000		
	Ordinary Share Capital RM'000	RCPS RM'000	Revaluation Reserve RM'000	Share Option Reserve RM'000					
<b>At 1 January 2021</b>	32,843	12,832	20,613	49	(12,245)	54,092	4,059	58,151	
Contributions by and distributions to owners of the company									
Share based payment transactions	-	-	-	-	-	-	-	-	
Issuance of ordinary shares	-	-	-	-	-	-	-	-	
Issuance of shares to non-controlling interest	-	-	-	-	-	-	2,000	2,000	
Issuance of RCPS by subsidiary	-	-	-	-	-	-	241	241	
Dividend paid to non-controlling interest	-	-	-	-	(8)	(8)	(6)	(14)	
Total transactions with owners of the Company	-	-	-	-	(8)	(8)	2,235	2,227	
Other comprehensive income									
Disposal of subsidiary	-	-	-	-	(553)	(553)	10,058	9,505	
Loss for the period	-	-	-	-	1,314	1,314	(55)	1,259	
<b>At 31 March 2021</b>	<u>32,843</u>	<u>12,832</u>	<u>20,613</u>	<u>49</u>	<u>(11,492)</u>	<u>54,845</u>	<u>16,297</u>	<u>71,142</u>	
<b>At 1 January 2020</b>	25,915	12,832	4,458	50	(6,533)	36,722	4,025	40,747	
Contributions by and distributions to owners of the company									
Share based payment transactions	-	-	-	(1)	-	(1)	-	(1)	
Issuance of ordinary shares	6,928	-	-	-	-	6,928	-	6,928	
Issuance of shares to non-controlling interest	-	-	-	-	-	-	285	285	
Total transactions with owners of the Company	6,928	-	-	(1)	-	6,927	285	7,212	
Revaluation gain	-	-	16,234	-	-	16,234	-	16,234	
Realisation of revaluation gain	-	-	(79)	-	79	-	-	-	
Loss for the period	-	-	-	-	(5,791)	(5,791)	(251)	(6,042)	
Total comprehensive loss for the year	-	-	16,155	-	(5,712)	10,443	(251)	10,192	
<b>At 31 December 2020</b>	<u>32,843</u>	<u>12,832</u>	<u>20,613</u>	<u>49</u>	<u>(12,245)</u>	<u>54,092</u>	<u>4,059</u>	<u>58,151</u>	

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2020)

# YKGI HOLDINGS BERHAD

(Company No. 032939-U)

## CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the period ended 31 March 2021 - Unaudited

	Period ended 31 March	
	2021	2020
	RM'000	RM'000
<b>Cash flows from operating activities</b>		
Profit/(Loss) before tax from		
- continuing operations	2,174	(740)
- discontinued operations	(173)	(2,265)
	<u>2,001</u>	<u>(3,005)</u>
Adjustments for:		
Depreciation of property, plant and equipment	2,062	1,671
Property, plant & equipment written off	3	83
Impairment/Reversal of impairment loss on trade receivables	(45)	-
(Gain)/Loss on disposal of:		
- property, plant and equipment	-	(57)
Finance costs	993	1,004
Finance income	(84)	(138)
Unrealised loss/(gain) on foreign exchange	124	1,496
	<u>5,054</u>	<u>1,054</u>
Operating profit before changes in working capital	5,054	1,054
Changes in working capital:		
Inventories	(2,890)	4,315
Contract assets/liabilities	812	104
Trade and other receivables	(742)	919
Trade and other payables	(10,943)	(7,870)
	<u>(8,709)</u>	<u>(1,478)</u>
Cash used in operations	(8,709)	(1,478)
Income tax paid	(336)	(195)
Interest paid	(544)	(626)
Interest received	39	18
	<u>(9,550)</u>	<u>(2,281)</u>
<b>Net cash used in operating activities</b>	<u>(9,550)</u>	<u>(2,281)</u>

# YKGI HOLDINGS BERHAD

(Company No. 032939-U)

## CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the period ended 31 March 2021 - Unaudited

	Period ended 31 March	
	2021	2020
	RM'000	RM'000
<b>Cash flows from investing activities</b>		
Acquisition of property, plant and equipment	(1,376)	(2,096)
Proceeds from disposal of property, plant & equipment	-	84
Proceeds from disposal of shares in subsidiary	9,505	-
Interest received	45	120
Movement in deposit placed with bank with pledged	(324)	(350)
<b>Net cash generated from/(used in) investing activities</b>	<u>7,850</u>	<u>(2,242)</u>
<b>Cash flows from financing activities</b>		
Repayment of loans	(535)	(490)
Net repayment of bankers' acceptances and revolving credits	1,261	4,737
Repayment of hire purchase loans	(507)	(674)
Repayment of lease liabilities	(575)	(284)
Term loan interest paid	(229)	(155)
Hire purchase interest paid	(221)	(224)
Proceeds from issuance of shares to minority	240	-
Proceeds from issuance of RCPS by subsidiary	2,000	-
Dividends paid to RCPS holders of subsidiary	(14)	-
<b>Net cash generated from financing activities</b>	<u>1,420</u>	<u>2,910</u>
<b>Net decrease in cash and cash equivalents</b>	(280)	(1,613)
<b>Cash and cash equivalents at beginning of year</b>	<u>9,158</u>	<u>10,516</u>
<b>Cash and cash equivalents at end of year</b>	<u>8,878</u>	<u>8,903</u>
Cash and cash equivalents comprise:		
Bank overdrafts	(1,092)	(2,052)
Cash and bank balances	<u>9,970</u>	<u>10,955</u>
	<u>8,878</u>	<u>8,903</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2020)