



# **CHUAN HUAT RESOURCES BERHAD**

*(Registration No. 199401005050 (290729-W))*

*(Incorporated in Malaysia)*

**Condensed Consolidated Financial Statements  
For the First Quarter and Three Months Period  
30 September 2024**

(Incorporated in Malaysia)

**Condensed Consolidated Statement of Financial Position  
As at 30 September 2024**

	Unaudited As at 30/09/24 (RM'000)	Audited As at 30/06/24 (RM'000)
<b>ASSETS</b>		
<b>Non-Current assets</b>		
Property, plant & equipment	122,409	123,919
Investment properties	69,315	69,315
Intangible assets	1,200	1,200
Right-of-use assets	119,436	120,186
Other investments	40	40
	312,400	314,660
<b>Current assets</b>		
Inventories	102,461	116,475
Trade receivables	186,010	167,732
Other receivables, deposits and prepayments	15,334	11,639
Cash & cash equivalents	35,529	27,876
	339,334	323,722
	651,734	638,382
<b>TOTAL ASSETS</b>	<b>651,734</b>	<b>638,382</b>
<b>EQUITY AND LIABILITIES</b>		
Share Capital	84,335	84,335
Reserves	222,731	227,297
	307,066	311,632
<b>Non-controlling interest</b>	13,301	13,034
<b>Total equity</b>	320,367	324,666
<b>Non-current liabilities</b>		
Borrowings	24,302	25,196
Contract liabilities	64	72
Lease liabilities	2,843	2,578
Deferred tax liabilities	27,640	28,356
	54,849	56,202
<b>Current liabilities</b>		
Trade & other payables	36,113	36,607
Borrowings	238,134	219,161
Contract liabilities	30	30
Lease liabilities	1,811	1,676
Taxation	430	40
	276,518	257,514
<b>Total liabilities</b>	331,367	313,716
	651,734	638,382
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>651,734</b>	<b>638,382</b>
Net assets per share attributable to ordinary equity holders of the parent (RM)	1.82	1.85

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 30 June 2024 and accompanying explanatory notes attached to the interim financial statements.

(Incorporated in Malaysia)

**Condensed Consolidated Statement of Comprehensive Income**  
**For the first quarter and three months period 30 September 2024**

	Quarter Ended		Year-To-Date Ended	
	3 months ended	3 months ended	3 months ended	3 months ended
	30/09/24	30/09/23	30/09/24	30/09/23
	(RM'000)	(RM'000)	(RM'000)	(RM'000)
<b>Revenue</b>	213,080	176,684	213,080	176,684
Operating expenses	(211,463)	(172,741)	(211,463)	(172,741)
Other income	511	844	511	844
<b>Operating profit</b>	2,128	4,787	2,128	4,787
Depreciation of property, plant and equipment	(1,042)	(1,053)	(1,042)	(1,053)
Depreciation of Right-of-use assets	(940)	(1,207)	(940)	(1,207)
Interest expenses	(3,217)	(3,208)	(3,217)	(3,208)
Interest income	287	202	287	202
Provision for and write off of receivables	25	85	25	85
Provision for and write off of inventories	-	-	-	-
Gain on disposal of quoted or unquoted investments or properties	-	-	-	-
Realised foreign exchange	-	-	-	-
Foreign exchange (loss)/gain	7	(17)	7	(17)
<b>(Loss) / Profit before tax</b>	(2,752)	(411)	(2,752)	(411)
Taxation	11	(458)	11	(458)
<b>(Loss) / Profit for the period</b>	(2,741)	(869)	(2,741)	(869)
Other Comprehensive (loss) / income net of tax	(1,558)	23	(1,558)	23
<b>Total Comprehensive (Loss) / Income for the period</b>	(4,299)	(846)	(4,299)	(846)
<b>(Loss) / Profit attributable to:-</b>				
Owner of the parent	(3,007)	(1,265)	(3,007)	(1,265)
Non-controlling interest	266	396	266	396
	(2,741)	(869)	(2,741)	(869)
<b>Comprehensive (Loss) / Income attributable to:-</b>				
Owner of the parent	(4,565)	(1,242)	(4,565)	(1,242)
Non-controlling interest	266	396	266	396
Comprehensive Loss for the period	(4,299)	(846)	(4,299)	(846)
<b>Loss per share attributable to owners of the company (sen):-</b>				
Basic (loss) / earnings per share	(1.78)	(0.75)	(1.78)	(0.75)

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 30 June 2024 and accompanying explanatory notes attached to the interim financial statements.

(Incorporated in Malaysia)

**Condensed Consolidated Statement of Changes in Equity**  
For the financial period ended 30 September 2024

	Share Capital (RM'000)	Capital Reserve (RM'000)	Non-Distributable Exchange Translation Reserve (RM'000)	Revaluation Reserve (RM'000)	Distributable Retained Earnings (RM'000)	Total (RM'000)	Non- Controlling interest (RM'000)	Total Equity (RM'000)
<b>(Unaudited)</b>								
<b>GROUP</b>								
At 1 July 2024	84,335	21,073	4,613	110,029	91,582	311,632	13,034	324,666
(Loss) / Profit for the period	-	-	-	-	(3,007)	(3,007)	267	(2,740)
Other comprehensive (loss) / income	-	-	(1,559)	-	-	(1,559)	-	(1,559)
Total comprehensive (loss) / income for the period	-	-	(1,559)	-	(3,007)	(4,566)	267	(4,299)
At 30 September 2024	84,335	21,073	3,054	110,029	88,575	307,066	13,301	320,367

(Incorporated in Malaysia)

**Audited**

**GROUP**

At 1 July 2023	84,335	21,073	4,504	110,029	96,235	<b>316,176</b>	13,740	<b>329,916</b>
(Loss) / Profit for the year	-	-	-	-	(4,653)	<b>(4,653)</b>	97	<b>(4,556)</b>
Other comprehensive income	-	-	109	-	-	<b>109</b>	-	<b>109</b>
Total comprehensive income for the year	-	-	109	-	(4,653)	<b>(4,544)</b>	<b>97</b>	<b>(4,447)</b>
Dividend paid to NCI	-	-	-	-	-	-	(803)	<b>(803)</b>
At 30 June 2024	84,335	21,073	4,613	110,029	91,582	<b>311,632</b>	13,034	<b>324,666</b>

*The above Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2024 and the accompanying explanatory notes to these interim financial statements.*

(Incorporated in Malaysia)

**Condensed Consolidated Statement of Cash Flows**  
**For the financial period ended 30 September 2024**

	3 months 30/09/24 (RM'000)	12 months 30/06/24 (RM'000)
	(Unaudited)	(Audited)
<b>Cash flows from operating activities</b>		
Loss before tax	(2,752)	(4,388)
<b>Adjustment for non-cash items :-</b>		
Depreciation of property, plant and equipment	1,042	4,548
Depreciation of Right-of-use assets	940	3,917
Interest expenses	3,217	12,784
Interest income	(287)	(684)
Impairment loss on trade receivables	406	812
Reversal of impairment losses on trade receivables	(431)	(324)
Non-cash items	24	(716)
Operating profit before working capital changes	2,159	15,949
Decrease / (Increase) in inventories	13,615	(536)
(Increase) / Decrease in trade and other receivables	(23,613)	8,131
(Decrease) / Increase in trade and other payables	(179)	1,741
(Decrease) / Increase in contract liabilities	(8)	102
Cash (used in) / generated in operations	(8,026)	25,387
Interest received	271	615
Interest paid	(2,789)	(11,093)
Tax paid, net of refund	(246)	(844)
<b>Net cash (outflow) / inflow from operating activities</b>	<b>(10,790)</b>	<b>14,065</b>
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(376)	(2,029)
Purchase of right-of-use assets	(493)	-
Purchase of intangible assets	-	-
Purchase of investment properties	-	(936)
Purchase of additional shares in a subsidiary from NCI	-	-
Proceeds from disposal of property, plant and equipment	59	215
Proceeds from disposal of investment properties	-	1,485
Real property gains tax paid	-	(66)
Interest received	16	69
<b>Net cash outflow from investing activities</b>	<b>(794)</b>	<b>(1,262)</b>
<b>Cash flows from financing activities</b>		
Net repayments to term loans	(869)	(1,728)
Net drawdown / (repayments) of lease liabilities	27	(1,814)
Net drawdown / (repayments) of short term borrowings	19,701	(9,459)
Upfront payment for lease of motor vehicles	-	(285)
Interest paid on term loans	(338)	(1,483)
Interest paid on lease liabilities	(90)	(208)
Dividends paid to non-controlling interests	-	(803)
<b>Net cash inflow / (outflow) from financing activities</b>	<b>18,431</b>	<b>(15,780)</b>
Effects of changes in exchange rates	1,558	15
Net Increase / (Decrease) in cash & cash equivalents	6,847	(2,977)
Cash & cash equivalents at beginning of the financial year	26,115	29,077
<b>Cash &amp; cash equivalents at end of the financial period / year</b>	<b>34,520</b>	<b>26,115</b>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the accompanying Notes to the Interim Financial Report and the audited financial statements of the Company for the financial year ended 30 June 2024

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER AND THREE MONTHS PERIOD 30 SEPTEMBER 2024**

**1. Basis of preparation**

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended **30 June 2024** which were prepared under the Malaysian Financial Reporting Standards (“MFRS”) and amendments to standards to be applied by all Entities Other Than Private Entities.

These interim financial statements of the Group are not audited and have been prepared in accordance with the requirements of MFRS 134 – *Interim Financial Reporting* and the applicable disclosure provisions of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended **30 June 2024**.

**2. Significant accounting policies**

The accounting policies applied by the Group in these interim consolidated interim financial statements are consistent with the audited financial statements for the financial year ended 30 June 2024, except for the adoption of the following newly-issued MFRS for the financial periods beginning on or after 1 January 2024:

Effective for annual periods beginning on or after 1 January 2024

- Amendments to MFRS 16 – *Lease Liability in a Sale and Leaseback*
- Amendments to MFRS 101 – *Classification of Liabilities as Current or Non-current*
- Amendments to MFRS 101 – *Non-current Liabilities with Covenants*
- Amendments to MFRS 107 and MFRS 7 – *Supplier Finance Arrangements*

The adoption of the above Standards and Amendments do not have any significant impact on the financial statements of the Group.

**New MFRSs and Amendments to MFRSs That Are In Issue But Not Yet Effective and Have Not Been Early Adopted**

The Group has not early adopted the following new MFRSs and amendments to MFRSs that have been issued by the MASB but are not yet effective :-

Effective for annual periods beginning on or after 1 January 2025

- Amendments to MFRS 121 – *Lack of Exchangeability*

Effective for annual periods beginning on or after 1 January 2026

- Amendments to MFRS 7 and MFRS 9 – *Amendments to the Classification and Measurement of Financial Instruments*
- Amendments to MFRS 1, MFRS 7, MFRS 9, MFRS 10 and MFRS 107 – *Contained in the documents entitled “Annual Improvements – Volume 11”*

Effective for annual periods beginning on or after 1 January 2027

- Amendments to MFRS 18 – *Presentation and Disclosure in Financial Statements*
- Amendments to MFRS 19 – *Subsidiaries without Public Accountability : Disclosures*

## **2. Significant accounting policies (cont'd)**

### Effective for annual periods beginning on or after a date to be determined by MASB

- Amendments to MFRS 10 and MFRS 128 – *Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

The Group will adopt the above new MFRSs and amendments to MFRSs that are applicable when they become effective.

The new MFRS 18 will replace MFRS 101, Presentation of Financial Statements while retaining many of the requirements in MFRS 101 with limited changes. MFRS 18 introduces new specified categories and defined subtotals in the statement of profit or loss, disclosures on management-defined performance measures that are reported outside an entity's financial statements in the notes to the financial statements, and enhanced principles on aggregation and disaggregation of information in the financial statements. The new standard will redefine financial performance reporting by an entity through a new structure of the statement of profit or loss and additional disclosures for performance measures. It will not impact the recognition and measurement of items in the financial statements of an entity.

Except as disclosed above with regard to the new MFRS 18, the initial application of the new MFRSs and amendments to MFRSs is not expected to have any significant impact on the financial statements of the Group and of the Company.

## **3. Auditors' Report in respect of the 2024 Annual Financial Statements**

The auditors' report on the financial statements for the financial year ended 30 June 2024 was not qualified.

## **4. Seasonality or Cyclicity of Interim Operations**

The Group's performance was not affected by any significant seasonal or cyclical factors in the current quarter under review.

## **5. Unusual Items affecting Assets, Liabilities, Equity, Net Income or Cash Flows**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the financial period ended 30 September 2024.

## **6. Changes in Estimates**

There were no material changes in estimates that have had a material effect during the financial period ended 30 September 2024.

## **7. Debt and Equity Securities**

There were no issuance, cancellation, repurchases, resale and repayment of debt and equity securities during the financial period ended 30 September 2024.

## **8. Dividends**

No dividend has been declared for period ended 30 September 2024.



(Incorporated in Malaysia)

**9. Segment Information**

	Current year quarter 3 months 30/09/24 (RM'000)	Preceding year quarter 3 months 30/09/23 (RM'000)	Current year to date 3 months 30/09/24 (RM'000)	Preceding year to date 3 months 30/09/23 (RM'000)
<b><u>Segment Revenue</u></b>				
Trading of steel & building materials	169,573	155,943	169,573	155,943
Steel Service Centre	57,448	51,834	57,448	51,834
Trading of IT related products	6,472	7,585	6,472	7,585
Food & Beverage	3,182	2,992	3,182	2,992
Others	717	552	717	552
Total revenue including inter-segment sales	237,392	218,906	237,392	218,906
Elimination of inter segment sales	(24,312)	(42,222)	(24,312)	(42,222)
<b>Total revenue</b>	<b>213,080</b>	<b>176,684</b>	<b>213,080</b>	<b>176,684</b>
<b><u>(Loss) / Profit before taxation</u></b>				
Trading of steel & building materials	358	(174)	358	(174)
Steel Service Centre	(2,583)	565	(2,583)	565
Trading of IT related products	(436)	(286)	(436)	(286)
Food & Beverage	115	384	115	384
Others	(206)	(900)	(206)	(900)
<b>Total (Loss) / Profit before taxation</b>	<b>(2,752)</b>	<b>(411)</b>	<b>(2,752)</b>	<b>(411)</b>

(Incorporated in Malaysia)

### 10. Valuation of Property, Plant and Equipment

The valuation of property, plant and equipment for financial period ended 30 September 2024 remain unchanged from the previous audited financial statements as at 30 June 2024 respectively.

### 11. Material Events Subsequent to the Balance Sheet Date

There were no material events which occurred subsequent to the balance sheet date until the date of this announcement.

### 12. Contingent Liabilities/Contingent Assets

	30/09/24 (RM'000)	30/06/24 (RM'000)	Changes (RM'000)
Corporate guarantees in respect of Banking facilities granted to subsidiary Companies	262,436	244,357	18,079
Corporate guarantees in respect of the Supply of goods to subsidiary companies	24,565	25,599	(1,034)

### 13. Capital Commitments

There were no capital commitments for period ended 30<sup>th</sup> September 2024 and 30<sup>th</sup> June 2024.

### 14. Cash and Cash Equivalents

	As at 30/09/24 (RM'000)	As at 30/06/24 (RM'000)
Fixed deposit with a licensed bank	-	-
Cash and bank balances	35,529	27,876
Bank overdraft	(1,009)	(1,761)
	34,520	26,115
Less : Fixed Deposits pledged	-	-
	34,520	26,115

(Incorporated in Malaysia)

**15. Review of performance**

The Group's revenue for the current year quarter increased by 20.60% to RM 213 million from RM 177 million in the preceding year quarter. As for the profit before tax, it reported a loss of RM 2.75 million as compared to the preceding year quarter which reported a loss of RM 0.41 million.

	Current year quarter	Preceding year quarter		Current year to date 3 months	Preceding year to date 3 months	
	30.09.24	30.09.23	Change	30.09.24	30.09.23	Change
	RM'000	RM'000	%	RM'000	RM'000	%
<b>Revenue</b>						
Trading of steel & building materials	167,597	136,944	22.38	167,597	136,944	22.38
Steel Service Centre	35,551	28,869	23.15	35,551	28,869	23.15
Trading of IT related products	6,472	7,585	-14.67	6,472	7,585	-14.67
Food and Beverage	3,182	2,992	6.35	3,182	2,992	6.35
Others	278	294	-5.44	278	294	-5.44
<b>Total</b>	<b>213,080</b>	<b>176,684</b>	<b>20.60</b>	<b>213,080</b>	<b>176,684</b>	<b>20.60</b>
<b>Profit / (Loss) before taxation</b>						
Trading of steel & building materials	358	(174)	305.75	358	(174)	305.75
Steel Service Centre	(2,583)	565	-557.17	(2,583)	565	-557.17
Trading of IT related products	(436)	(286)	-52.45	(436)	(286)	-52.45
Food and beverage	115	384	-70.05	115	384	-70.05
Others	(206)	(900)	77.11	(206)	(900)	77.11
<b>Total</b>	<b>(2,752)</b>	<b>(411)</b>	<b>-569.59</b>	<b>(2,752)</b>	<b>(411)</b>	<b>-569.59</b>

## 15. Review of Performance (cont'd)

The reasons for the changes in the various sectors are as follows:

### **Current quarter against preceding year quarter (3 months)**

### **Current 3 months year to date against preceding year 3 months year to date**

- i) Trading of steel and building materials**  
The better performance both in terms of revenue and profit before tax were from our ironmongery division and trading operation in East Malaysia.
- ii) Steel Service Centre**  
Although revenue increased by 23.15% mainly due to higher demand for BRC (steel fabric), this division reported an adverse result from a profit of RM 0.57 million to a loss of RM 2.58 million mainly due to closing stock valuation variance.
- iii) Trading of IT related products**  
The lower revenue was mainly due to closure of non performing outlets in Aeon Mall and Lotus's Hypermarket as well as slower consumers' demand. The higher loss was due to write down of obsolete stock from closure of outlets.
- iv) Food and Beverage (F&B) Division**  
Whilst revenue was relatively unchanged, it reported a lower loss mainly due to lower manpower costs.

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**16. Material changes in Profit/(Loss) Before Taxation (“PBT/LBT) against preceding quarter**

	Current year quarter 3 months 30/09/24 (RM'000)	Immediate preceding quarter 3 months 30/06/24 (RM'000)	Change %
<b>Revenue</b>			
Trading of steel & building materials	167,597	146,276	14.58
Steel Service Centre	35,551	29,433	20.79
Trading of IT related products	6,472	7,104	-8.90
Food and Beverage	3,182	3,182	-
Others	278	272	2.21
<b>Total</b>	<b>213,080</b>	<b>186,267</b>	<b>14.39</b>
<b>Profit / (Loss) before taxation</b>			
Trading of steel & building Materials	358	1,607	-77.72
Steel Service Centre	(2,583)	(2,238)	-15.42
Trading of IT related products	(436)	(882)	50.57
Food and Beverage Division	115	(19)	705.26
Others	(206)	(762)	72.97
<b>Total</b>	<b>(2,752)</b>	<b>(2,294)</b>	<b>-19.97</b>

The reasons for the changes in various sector are as follow:

- i) Trading of steel & building materials**  
Whilst revenue increased by 14.58%, the profit before tax was adversely affected by 77.72% mainly due to the stiff competition in selling price and closing stock valuation variance.
- ii) Steel service centre**  
The reasons are similar to the above.
- iii) Trading of IT related products**  
Revenue decreased by 8.90% due to closure of 5 physical outlets in Aeon Mall while loss before tax improved due to lower manpower costs.
- iv) Food and Beverage (F&B) Division**  
The improved profit before tax was due to lower staff costs.

**17. Commentary on Prospects**

The steel industry in Malaysia looks promising, driven by a combination of strong domestic demand and increase in investments in infrastructure projects such as the LRT3 reinstatement project, Pan Borneo Highway (PBH) Sabah Phase 1B worth RM15.7 billion, Flood Mitigation packages, Penang Light Rail Transit project and Data Centres especially in the state of Johore. The Government's commitment to infrastructure development will stimulate sustainable demand for steel products. Despite the favorable demand environment, global overproduction in the steel industry has intensified competition and suppressed prices in the domestic market. Additionally, the inherent volatility in steel prices, driven by fluctuating raw material costs and market uncertainties, continues to erode the company's gross profit margins, undermining the financial gains from higher revenues and posing risks to long-term profitability.

Looking ahead, the company stands to benefit from the sustained momentum in infrastructure investments, which is expected to drive steel demand further. However, addressing the persistent issue of overproduction will be critical to stabilizing prices and improving margins. The company will continue to focus on strategic initiatives such as enhancing operational and costs efficiency, focusing on value-added steel products, and adopting dynamic pricing mechanisms to weather price volatility and achieve better profitability in the long run.

Similarly, the IT division is facing a challenging environment in the IT peripherals and accessories due to intense competition and aggressive discounts practices amidst declining consumer demand. The company is adapting to these challenges through critical cost management, differentiating its products offerings by tapping into niche markets and investing in direct to consumers to strengthen its competitive edge in the e-commerce platform. In spite of a slower economy growth and cautious consumer spending, the company will be implementing a growth strategy for its F&B division through upscaling its franchise operations and opening new outlets of its PappaRich restaurants over the next 24 months combined with focus on effective costs management strategies to enhance revenue and profitability. The company will prioritise operations excellence supported by the strong PappaRich branding, consistent high food and beverage quality offerings and customers engagement to strengthen its position in the F&B market.

**18. Profit Forecast and Profit Guarantee**

The Group is not subject to any profit forecast or profit guarantee requirements.

**19. Income Tax Expenses**

	Current year quarter 3 months 30/09/24 (RM'000)	Preceding year quarter 3 months 30/09/23 (RM'000)	Current year to date 3 months 30/09/24 (RM'000)	Preceding year to date 3 months 30/09/23 (RM'000)
Malaysia income tax				
- current	709	433	709	433
- under provision in prior years	(5)	(16)	(5)	(16)
- real property gain tax	-	-	-	-
Deferred taxation	704 (715)	417 41	704 (715)	417 41
<b>TOTAL</b>	<b>(11)</b>	<b>458</b>	<b>(11)</b>	<b>458</b>

The effective tax rate for the financial year ended 30<sup>th</sup> June 2024 is not reflective of the statutory tax rate mainly due to the losses of certain subsidiaries which cannot be set off against taxable profits made by other subsidiaries, and certain expenses which are not deductible for tax purposes.

**20. Loans and Borrowings**

	As at 30/09/24 (RM'000)	As at 30/06/24 (RM'000)
<u>Amount due within one year</u>		
Bank overdrafts	1,009	1,761
Bankers' acceptance	230,679	212,000
Invoice Financing	2,484	1,463
Term loans	3,962	3,937
	<b>238,134</b>	<b>219,161</b>
<u>Amount due more than one year</u>		
Term Loans	28,264	29,133
Less : amount payable within 12 months	(3,962)	(3,937)
	<b>24,302</b>	<b>25,196</b>
	<b>262,436</b>	<b>244,357</b>

**21. Off Balance Sheet Financial Instruments**

There were no off balance sheet financial instruments as at the date of this report.

**22. Changes in Material Litigation**

As at date of this report, there were no changes in material litigation, including the status of pending material litigation since the last annual balance sheet date of 30 June 2024.

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**23. Earnings per share****a. Basic earnings per share**

The basic earnings per share is calculated by dividing the profit attributable to owners of the parent for the period by the total number of ordinary shares of the Company in issue for the respective period as follows:

	Current year quarter 3 months 30/09/24 (RM'000)	Preceding year quarter 3 months 30/09/23 (RM'000)	Current year to date 3 months 30/09/24 (RM'000)	Preceding year to date 3 months 30/09/23 (RM'000)
(Loss) / Profit attributable to the owners of the parent (RM'000)	(3,007)	(1,265)	(3,007)	(1,265)
Total number of ordinary shares in issue ('000)	168,670	168,670	168,670	168,670
Basic (loss) / earnings per share (sen)	(1.78)	(0.75)	(1.78)	(0.75)

**24. Authorisation for Issue**

This interim consolidated financial statement were authorised for issue by the Board of Directors in accordance with a resolution of the Directors.

**BY ORDER OF THE BOARD****DATO' LIM LOONG HENG**  
**DEPUTY MANAGING DIRECTOR**

Date: 28 November 2024