



CHUAN HUAT RESOURCES BERHAD

(Registration No. 199401005050 (290729-W))

(Incorporated in Malaysia)

Condensed Consolidated Financial Statements
For the Fourth Quarter and Year Ended
30 June 2022

(Incorporated in Malaysia)

**Unaudited Condensed Consolidated Statement of Financial Position
 As at 30 June 2022**

	Unaudited As at 30/06/22 (RM'000)	Audited As at 30/06/21 (RM'000)
ASSETS		
Non-Current assets		
Property, plant & equipment	128,051	127,884
Investment properties	67,097	71,617
Right-of-use assets	99,111	87,521
Other investments	40	60
	<u>294,299</u>	<u>287,082</u>
Current assets		
Inventories	120,381	94,552
Trade receivables	159,527	148,647
Non-current asset held for sale	6,200	567
Other receivables, deposits and prepayments	15,624	9,931
Cash & cash equivalents	32,170	20,904
	<u>333,902</u>	<u>274,601</u>
	<u>628,201</u>	<u>561,683</u>
TOTAL ASSETS		
EQUITY AND LIABILITIES		
Share Capital	84,335	84,335
Reserves	225,999	224,596
	<u>310,334</u>	<u>308,931</u>
Non-controlling interest	14,362	14,575
Total equity	<u>324,696</u>	<u>323,506</u>
Non-current liabilities		
Borrowings	14,865	16,936
Lease liabilities	3,238	4,269
Deferred tax liabilities	36,473	17,984
	<u>54,576</u>	<u>39,189</u>
Current liabilities		
Trade & other payables	35,542	35,805
Borrowings	211,364	160,885
Lease liabilities	2,022	2,265
Taxation	1	33
	<u>248,929</u>	<u>198,988</u>
Total liabilities	<u>303,505</u>	<u>238,177</u>
	<u>628,201</u>	<u>561,683</u>
TOTAL EQUITY AND LIABILITIES		
Net assets per share attributable to ordinary equity holders of the parent (RM)	1.84	1.83

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 30 June 2021 and accompanying explanatory notes attached to the interim financial statements.

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**Unaudited Condensed Consolidated Statement of Comprehensive Income
 For the fourth quarter and year ended 30 June 2022**

	Individual quarter		Cumulative quarter	
	3 months ended 30/06/22 (RM'000)	30/06/21 (RM'000)	12 months ended 30/06/22 (RM'000)	30/06/21 (RM'000)
Revenue	160,099	137,145	608,993	633,613
Operating expenses	(158,401)	(131,154)	(591,159)	(610,539)
Other income	2,091	3,278	4,633	5,495
Operating profit	3,789	9,269	22,467	28,569
Depreciation of property, plant and equipment	(1,186)	(1,042)	(4,657)	(4,621)
Depreciation of Right-of-use assets	(1,333)	(1,111)	(3,672)	(4,059)
Interest expenses	(1,759)	(1,372)	(5,864)	(6,021)
Interest income	302	434	726	2,950
Provision for and write off of receivables	(1,490)	(466)	(2,396)	(354)
Provision for and write off of inventories	-	-	-	-
Gain on disposal of quoted or unquoted investments or properties	-	-	-	-
Realised foreign exchange	3,612	-	3,612	-
Foreign exchange (loss)/gain	(1)	(16)	3	10
Profit before tax	1,934	5,696	10,219	16,474
Taxation	(274)	153	(3,129)	(1,691)
Profit / (Loss) for the period	1,660	5,849	7,090	14,783
Other Comprehensive income/(loss) net of tax	(2,808)	5	(2,779)	(97)
Total Comprehensive Income / (Loss) for the period	(1,148)	5,854	4,311	14,686
Profit attributable to:-				
Owner of the parent	1,857	6,307	7,243	15,081
Non-controlling interest	(197)	(458)	(153)	(298)
	1,660	5,849	7,090	14,783
Comprehensive Income / (Loss) attributable to:-				
Owner of the parent	(951)	6,312	4,464	14,984
Non-controlling interest	(197)	(458)	(153)	(298)
Comprehensive Income/(Loss) for the period	(1,148)	5,854	4,311	14,686
Earnings per share attributable to owners of the company (sen):-				
Basic earnings / (loss) per share	1.10	3.74	4.29	8.94

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 30 June 2021 and accompanying explanatory notes attached to the interim financial statements.

**Unaudited Condensed Consolidated Statement of Changes in Equity
For the financial year ended 30 June 2022**

	Share Capital (RM'000)	Capital Reserve (RM'000)	Non-Distributable Exchange Translation Reserve (RM'000)	Revaluation Reserve (RM'000)	Distributable Retained Earnings (RM'000)	Total (RM'000)	Non- Controlling interest (RM'000)	Total Equity (RM'000)
<u>Unaudited</u>								
GROUP								
At 1 July 2021	84,335	21,923	379	108,454	93,840	308,931	14,575	323,506
Profit for the year	-	-	-	-	7,243	7,243	(153)	7,090
Deferred tax on revaluation land & buildings	-	-	-	(2,497)	-	(2,497)	-	(2,497)
Other comprehensive loss	-	-	(282)	-	-	(282)	-	(282)
Total comprehensive income for the period	-	-	(282)	(2,497)	7,243	4,464	(153)	4,311
Dividend	-	-	-	-	(3,061)	(3,061)	(60)	(3,121)
At 30 June 2022	84,335	21,923	97	105,957	98,022	310,334	14,362	324,696

Audited

GROUP

At 1 July 2020	84,335	21,923	476	108,454	78,759	293,947	14,873	308,820
Profit for the period	-	-	-	-	14,961	14,961	(299)	14,662
Deferred tax on previous revaluation land & buildings	-	-	-	60	-	60	-	60
Other comprehensive loss	-	-	(391)	-	-	(391)	-	(391)
Total comprehensive income for the period	-	-	(391)	60	14,961	14,630	(299)	14,331
At 30 June 2021	84,335	21,923	85	108,514	93,720	308,577	14,574	323,151

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying Notes to the Interim Financial Report and the audited financial statements of the Company for the financial year ended 30 June 202

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Unaudited Condensed Consolidated Statement of Cash Flows
For the financial year ended 30 June 2022

	12 months 30/06/22 (RM'000)	12 months 30/06/21 (RM'000)
Cash flows from operating activities		
Profit/(loss) before tax	10,219	16,474
<u>Adjustment for non-cash items :-</u>		
Depreciation of property, plant and equipment	4,657	4,706
Depreciation of Right-of-use assets	3,672	3,974
Interest expenses	5,864	6,021
Interest income	(726)	(2,950)
Bad debts written off	11	20
Impairment loss on trade receivables	2,383	1,150
Reversal of impairment losses on trade receivables	(1,639)	(812)
Inventories written off	-	-
Non-cash items	(4,271)	(1,861)
Operating profit before working capital changes	20,170	26,722
Decrease in inventories	(25,829)	6,881
(Increase)/Decrease in trade and other receivables	(17,110)	(5,554)
(Decrease)/increase in trade and other payables	(181)	6,994
Cash generated from/(used in) operations	(22,950)	35,043
Interest received	709	2,920
Interest paid	(5,156)	(5,037)
Tax paid, net of refund	(2,098)	(1,557)
Net cash from operating activities	(29,495)	31,369
Cash flows from investing activities		
Purchase of property, plant and equipment	(1,558)	(1,473)
Purchase of investment properties	(613)	(996)
Net cash inflow from acquisition of a subsidiary company	-	-
Proceeds from disposal of property, plant and equipment	282	221
Proceeds from disposal of investment properties	582	144
Proceeds from disposal of quoted investments	-	-
Interest received	16	31
Net cash outflow from investing activities	(1,291)	(2,073)
Cash flows from financing activities		
Net proceeds from /(repayments to) term loans	(2,560)	(6,121)
Payments of lease liabilities	(2,768)	(2,632)
Proceeds from issuance of new shares to non-controlling interests in subsidiaries	-	-
Net (repayment)/ drawdown of short term borrowings	49,760	(5,727)
Dividend paid to owners of the company	(3,061)	-
Dividend paid to non-controlling interests	(60)	-
Interest paid on term loans	(451)	(657)
Interest paid on lease liabilities	(296)	(327)
(Increase)/Decrease in fixed deposit pledged	(1)	273
Net cash inflow/(outflow) from financing activities	40,563	(15,191)
Effects of changes in exchange rates	282	(177)
Net Increase/(Decrease) in cash & cash equivalents	9,777	14,105
Cash & cash equivalents at beginning of the financial period	20,815	6,887
Cash & cash equivalents at end of the financial year	30,874	20,815

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the accompanying Notes to the Interim Financial Report and the audited financial statements of the Company for the financial year ended 30 June 2021

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER AND YEAR ENDED 30 JUNE 2022

1. Basis of preparation

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended **30 June 2021** which were prepared under the Malaysian Financial Reporting Standards (“MFRS”) and amendments to standards to be applied by all Entities Other Than Private Entities.

These interim financial statements of the Group are not audited and have been prepared in accordance with the requirements of MFRS 134 – *Interim Financial Reporting* and the applicable disclosure provisions of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended **30 June 2021**.

2. Significant accounting policies

The accounting policies applied by the Group in these interim consolidated interim financial statements are consistent with the audited financial statements for the financial year ended 30 June 2021, except for the adoption of the following newly-issued MFRS for the financial periods beginning on or after 1 January 2021:

Effective for annual periods beginning on or after 1 January 2021

- Amendments to MFRS 9 - *Financial Instruments - Interest Rate Benchmark Reform – Phase 2*
- Amendments to MFRS 139 - *Financial Instruments: Recognition and Measurement – Interest Rate Benchmark Reform – Phase 2*
- Amendments to MFRS 7 - *Financial Instruments: Disclosures – Interest Rate Benchmark Reform – Phase 2*
- Amendments to MFRS 4 - *Insurance Contracts – Interest Rate Benchmark Reform – Phase 2*
- Amendments to MFRS 16 - *Leases – Interest Rate Benchmark Reform – Phase 2*
- Amendments to MFRS 16 - *Leases - Covid-19-Related Rent Concessions beyond 30 June 2021*

The adoption of the above Standards and Amendments do not have any significant impact on the financial statements of the Group.

Standards and amendments in issue but not yet effective

As at the date of authorisation of these interim financial statements, the Group have not made early adoption of the following MFRSs and Amendments to MFRSs which have been issued and will be effective for the financial periods as stated below:-

Effective for annual periods beginning on or after 1 January 2022

- Amendments to MFRS 1 - *First-time Adoption of Malaysian Financial Reporting Standards*
- Amendments to MFRS 3 - *Business Combinations – Reference to the Conceptual Framework*
- Amendments to MFRS 9 - *Financial Instruments*
- Amendments to Illustrative Examples accompanying MFRS 16 - *Leases*

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- Amendments to MFRS 116 - *Property, Plant and Equipment – Proceeds before Intended Use*
- Amendments to MFRS 137 - *Provisions, Contingent Liabilities and Contingent Assets – Onerous Contracts – Cost of Fulfilling a Contract*

2. Significant accounting policies (cont'd)

Effective for annual periods beginning on or after 1 January 2023

- Amendments to MFRS 101 – *Presentation of Financial Statements - Classification of Liabilities as Current or Non-current and Disclosure of Accounting Policies*
- Amendments to MFRS 108 – *Accounting Policies, Changes in Accounting Estimates and Errors - Definition of Accounting Estimates*
- Amendments to MFRS 112 – *Income Taxes - Deferred Tax related to Assets and Liabilities arising from a Single Transaction*

Effective date deferred to a date to be determined by MASB

- Amendments to MFRS 10 - *Consolidated Financial Statements*
- Amendments to MFRS 128 - *Investment in Associates and Joint Ventures – Sale or Contribution by Assets between an Investor and its Associate or Joint Venture*

The directors anticipate that the above mentioned Standards and Amendments will be adopted in the annual financial statements of the Group when they become effective and that the adoption of these Standards and Amendments will have no material impact on the financial statements of the Group in the period of initial application.

3. Auditors' Report in respect of the 2021 Annual Financial Statements

The auditors' report on the financial statements for the financial period ended 30 June 2021 was not qualified.

4. Seasonality or Cyclicity of Interim Operations

The Group's performance was not affected by any significant seasonal or cyclical factors in the current quarter under review.

5. Unusual Items affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the financial period ended 30 June 2022.

6. Changes in Estimates

There were no material changes in estimates that have had a material effect during the financial period ended 30 June 2022.

7. Debt and Equity Securities

There were no issuance, cancellation, repurchases, resale and repayment of debt and equity securities during the financial period ended 30 June 2022.

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8. Dividends

The Company paid a first and final single tier dividend of 1.815 sen per ordinary share amounting to RM3,061,358 in respect of the financial year ended 30 June 2021 on 28 December 2021. No dividend has been paid during the financial year ended 30 June 2022.

9. Segment Information

	Current year quarter 3 months 30/06/22 (RM'000)	Preceding year quarter 3 months 30/06/21 (RM'000)	Current year to date 12 months 30/06/22 (RM'000)	Preceding year to date 12 months 30/06/21 (RM'000)
<u>Segment Revenue</u>				
Trading of steel & building materials	133,719	116,139	524,062	523,455
Steel Service Centre	40,454	34,953	144,361	175,786
Trading of IT related products	9,653	10,123	41,804	51,749
Food & Beverage	2,794	892	8,653	3,880
Others	520	1,668	2,281	3,532
Total revenue including inter-segment sales	187,140	163,775	721,161	758,402
Elimination of inter segment sales	(27,041)	(26,630)	(112,168)	(124,789)
Total revenue	160,099	137,145	608,993	633,613
<u>Profit/ (loss) before taxation</u>				
Trading of steel & building materials	(300)	589	5,633	8,464
Steel Service Centre	(814)	4,953	2,618	8,685
Trading of IT related products	(362)	343	15	1,427
Food & Beverage	(248)	(623)	(900)	(1,963)
Others	3,658	434	2,853	(139)
Total Profit before taxation	1,934	5,696	10,219	16,474

10. Valuation of Property, Plant and Equipment

During the year, the Group had revalued its Land and buildings and investment properties and generated revaluation surplus reserve of RM14.5 million and Fair value gain of RM1.1 million.

11. Material Events Subsequent to the Balance Sheet Date

There were no material events which occurred subsequent to the balance sheet date until the date of this announcement.

12. Contingent Liabilities/Contingent Assets

	30/06/22 (RM'000)	31/03/22 (RM'000)	Changes (RM'000)
Corporate guarantees in respect of Banking facilities granted to subsidiary Companies	202,387	202,387	-
Corporate guarantees in respect of the Supply of goods to subsidiary companies	25,871	34,150	(8,279)

13. Capital Commitments

The Group has commitments as follows:

	30/06/22 (RM'000)	31/03/22 (RM'000)	Changes (RM'000)
Capital expenditure approved and contracted for	936	952	(16)

14. Related Party Transactions

The related parties of the Group and of the Company comprise the following:

Related companies being subsidiary companies of Chuan Huat Resources Berhad (CHRB) are as follow:-

- i) Chuan Huat Metal Sdn Bhd (CHM), a 80% owned subsidiary
- ii) Pineapple Resources Berhad, a 63.85% owned subsidiary and it's subsidiary companies (PRB Group)
- iii) Keyline Consulting Sdn Bhd (KLC), a 70% owned subsidiary
- iv) CHRB Building Materials Sdn Bhd (CHRB BM), a 60% owned subsidiary
- v) CHRB Trading Sdn Bhd (CHRB Trading), a 55% owned subsidiary
- vi) CH Sweestech Door Sdn Bhd ("CHSD"), a 52.5% owned subsidiary

Other related parties being companies in which a Substantial shareholder or a Director of the Company and subsidiary companies have interest.

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14. Related Party Transactions (cont'd)

The significant related party transactions are as follows:

	Current year to date 12 months 30/06/22 (RM'000)	Preceding Year to date 12 months 30/06/21 (RM'000)
a) Sale of goods to		
i) <u>Subsidiaries</u>		
CHM	3,770	3,803
CHRB BM	1,075	1,417
KLC	-	25
b) Purchase of goods from		
i) <u>Subsidiaries</u>		
KLC	1,111	1,700
CHM	38	308
CHRB BM	55	148
ii) <u>Subsidiaries</u>		
Rental income received from subsidiaries	171	171
Security, water & electricity charges received from subsidiaries	48	48
Management fee and incentive received from subsidiaries	323	323
Handling fees	-	286
Transport charges	3	300

In the opinion of the Directors, the above related party transactions have been entered into in the normal course of business and have been established under terms that are no more favourable than those arranged with independent third parties.

15. Cash and Cash Equivalents

	As at 30/06/22 (RM'000)	As at 31/03/22 (RM'000)
Fixed deposit with a licensed bank	89	89
Cash and bank balances	32,081	26,397
Bank overdraft	(1,207)	(1,708)
	30,963	24,778
Less : Fixed Deposits pledged	(89)	(89)
	30,874	24,689

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16. Review of Performance

The details of the performance of the various segments are as follows:-

	Current year quarter 30.06.22 RM'000	Preceding year quarter 30.06.21 RM'000	Change %	Current year to date 12 months 30.06.22 RM'000	Preceding year to date 12 months 30.06.21 RM'000	Change %
Revenue						
Trading of steel & building materials	124,972	107,506	16.25	479,167	479,934	-0.16
Steel Service Centre	22,417	18,275	22.66	78,117	97,048	-19.51
Trading of IT related products	9,653	10,123	-4.64	41,804	51,749	-19.22
Food and Beverage	2,794	892	213.23	8,653	3,880	123.02
Others	263	349	-24.64	1,252	1,002	24.95
Total	160,099	137,145	16.74	608,993	633,613	-3.89
Profit / (Loss) before taxation						
Trading of steel & building materials	(300)	589	-150.93	5,633	8,464	-33.44
Steel Service Centre	(814)	4,953	-116.43	2,618	8,685	-69.86
IT related products &	(362)	343	-205.54	15	1,427	-98.95
Food and beverage	(248)	(623)	60.19	(900)	(1,963)	54.15
Others	3,658	434	742.86	2,853	(139)	2,152.6
Total	1,934	5,696	-66.05	10,219	16,474	-37.97

Current year quarter against preceding year quarter

Revenue increased by 16.7% from RM137 million to RM160 million. The trading of steel and building materials division and steel centre reported increases of 16.2% (RM17.47 million) and 22.6% (RM4.14 million) respectively. The highest growth contributor in percentage terms came from the Food & Beverage division's 213% increase (RM1.90 million) while the trading of IT related products reported a slight decrease of 4.6 (RM470K).

The steel trading division registered a loss of RM300K from a previous profit of RM589K while the steel service centre similarly registered a loss of RM814K against a previous profit of RM4.95 million.

16. Review of Performance (cont'd)

The IT division reported a loss of RM362K against a previous profit of RM343K while the Food & Beverage division also reported a loss of RM248K against a previous loss of RM623K. There was an extraordinary gain of RM3.65 million from foreign exchange.

Current year 12 months against preceding year

Revenue decreased by 3.8% from 633.6 million to RM608.9 million. The steel centre division reported a drop in revenue of 19.5% (RM18.93 million) whilst trading of IT related products reported a drop in revenue of 19.2% (RM9.95 million). The Food & Beverage division reported the highest increase of 123% (RM4.77 million).

Overall the profit and loss before taxation was reduced by 38% (RM6.25 million) with the steel division being the highest contributor

The reasons for the changes in the various sectors are as follows:

Current year quarter against preceding year quarter

The higher revenue reported in the trading of steel and building materials and steel service centre were due mainly to the increase in steel prices while the revenue increase in Food & Beverage division was due to customers returning to dine-in at our restaurants against the preceding year quarter when dine-in was disallowed during the Covid 19 MCO.

Current year 12 months against preceding year

The decrease in revenue for the steel service centre was due to slowdown in the construction industry caused by shortage of workers whilst the revenue decrease in the IT sector was due to shortage of IT products caused by the global supply chain issues from the Russia-Ukraine war.

However the increase in revenue in the F&B division was attributed to the lifting of dine-in restrictions in eateries and restaurants resulting in increased dine-in customers' patronage and the opening of 2 new BJJ outlets in Wangsa Walk Shopping Mall in December 2021 and MyTown Shopping Centre in June 2022 respectively.

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17. Material changes in Profit/(Loss) Before Taxation (“PBT/LBT) against preceding quarter

	Current year quarter	Immediate preceding quarter	
	3 months 30/06/22 (RM'000)	3 months 31/03/22 (RM'000)	Change %
Revenue			
Trading of steel & building materials	124,972	123,505	1.19
Steel Service Centre	22,417	20,188	11.04
Trading of IT related products	9,653	10,436	-7.50
Food and Beverage	2,794	2,739	2.00
Others	263	398	-33.92
Total	160,099	157,266	1.80
Profit / (Loss) before taxation			
Trading of steel & building Materials	(300)	(1,096)	72.63
Steel Service Centre	(814)	(273)	-198.17
Trading of IT related products	(362)	(456)	20.61
Food and Beverage Division	(248)	(120)	-106.67
Others	3,658	(230)	1,690.43
Total	1,934	(2,175)	188.92

Despite the revenue being unchanged, the trading of steel and building materials reported a lower loss in profit before tax of RM300K from RM1.09 million previously due to higher gross profit margin. However, for the steel service centre, despite the higher revenue, it reported a higher loss of RM814K as compared to RM273K loss due to the drop in the selling prices.

The revenue for the IT division decreased by RM783K while the loss before tax improved slightly to RM362K compared to RM456K. The Food and Beverage division reported a higher loss of RM248K as compared to RM120K previously due to set up costs of our new BJJ restaurant in MyTown Shopping Centre in June 2022.

There was an exceptional gain of RM3.6 million which was derived from a realized foreign exchange gain in our Cambodia operations arising from capitalization of advances to share capital. At the time of the advances, the US Dollar exchange rate was at 3.3 and at April 2022, it was converted in the accounts at the rate of 4.36.

18. Commentary on Prospects

Despite the global economic uncertainties resulting from the on-going Russia-Ukraine war, Bank Negara has projected the domestic economy growth rate at 5.3% to 6.3% for 2022. Foreign Direct Investment (FDI) is projected to increase which should boost the construction industry by year end.

As the country's Covid-19 endemic is under control and with the populace gradually returning to normalcy coupled with the government's efforts to address the current prevailing shortage of workers in the construction and service industry, we remain cautiously optimistic of the Group's improved performance for the rest of the year.

19. Profit Forecast and Profit Guarantee

The Group is not subject to any profit forecast or profit guarantee requirements.

20. Income Tax Expenses

	Current year quarter 3 months 30/06/22 (RM'000)	Preceding year quarter 3 months 30/06/21 (RM'000)	Current year to date 12 months 30/06/22 (RM'000)	Preceding year to date 12 months 30/06/21 (RM'000)
Malaysia income tax				
- current	(411)	(147)	1,365	1,353
- under/ (over) provision in prior years	-	4	301	126
	(411)	(143)	1,666	1,479
Deferred taxation	685	(10)	1,463	212
TOTAL	274	(153)	3,129	1,691

The effective tax rate for the financial year ended 30 June 2022 is not reflective of the statutory tax rate mainly due to the losses of certain subsidiaries which cannot be set off against taxable profits made by other subsidiaries, and certain expenses which are not deductible for tax purposes.

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21. Loans and Borrowings

	As at 30/06/22 (RM'000)	As at 31/03/22 (RM'000)
<u>Amount due within one year</u>		
Bank overdrafts	1,207	1,708
Bankers' acceptance	207,861	203,457
Term loans	2,296	2,548
	<u>211,364</u>	<u>207,713</u>
<u>Amount due more than one year</u>		
Term Loans	17,160	17,839
Less : amount payable within 12 months	(2,295)	(2,548)
	<u>14,865</u>	<u>15,291</u>
	<u>226,229</u>	<u>223,004</u>

22. Off Balance Sheet Financial Instruments

There were no off balance sheet financial instruments as at the date of this report.

23. Changes in Material Litigation

As at date of this report, there were no changes in material litigation, including the status of pending material litigation since the last annual balance sheet date of 30 June 2021.

24. Earnings per share
a. Basic earnings per share

The basic earnings per share is calculated by dividing the profit attributable to owners of the parent for the period by the total number of ordinary shares of the Company in issue for the respective period as follows:

	Current year quarter 3 months 30/06/22 (RM'000)	Preceding year quarter 3 months 30/06/21 (RM'000)	Current year to date 12 months 30/06/22 (RM'000)	Preceding year to date 12 months 30/06/21 (RM'000)
Profit/(Loss) attributable to the owners of the parent (RM'000)	(951)	6,312	4,464	14,984
Total number of ordinary shares in issue ('000)	168,670	168,670	168,670	168,670
Basic earnings/(loss) per share (sen)	(0.56)	3.74	2.65	8.88

25. Authorisation for Issue

This interim consolidated financial statement were authorised for issue by the Board of Directors in accordance with a resolution of the Directors.

BY ORDER OF THE BOARD

DATO' LIM LOONG HENG
DEPUTY MANAGING DIRECTOR

Date: 25 Aug 2022