



## **CHUAN HUAT RESOURCES BERHAD**

*(Registration No. 199401005050 (290729-W))*

(Incorporated in Malaysia)

Condensed Consolidated Financial Statements  
For the First Quarter and Three Months Period Ended  
30 September 2021

**Unaudited Condensed Consolidated Statement of Financial Position**  
**As at 30 September 2021**

	<b>Unaudited</b> <b>As at 30/09/21</b> <b>(RM'000)</b>	<b>Audited</b> <b>As at 30/06/21</b> <b>(RM'000)</b>
<b>ASSETS</b>		
<b>Non-Current assets</b>		
Property, plant & equipment	126,968	127,884
Investment properties	71,837	71,617
Right-of-use assets	86,656	87,521
Other investments	60	60
	<u>285,521</u>	<u>287,082</u>
<b>Current assets</b>		
Inventories	114,519	94,552
Trade receivables	118,870	148,647
Non-current asset held for sale	567	567
Other receivables, deposits and prepayments	5,844	9,931
Cash & cash equivalents	17,928	20,904
	<u>257,728</u>	<u>274,601</u>
	<u><b>543,249</b></u>	<u><b>561,683</b></u>
<b>TOTAL ASSETS</b>		
<b>EQUITY AND LIABILITIES</b>		
Share Capital	84,335	84,335
Reserves	226,679	224,596
	311,014	308,931
<b>Non-controlling interest</b>	14,667	14,575
<b>Total equity</b>	<u>325,681</u>	<u>323,506</u>
<b>Non-current liabilities</b>		
Borrowings	16,240	16,936
Lease liabilities	3,844	4,269
Deferred tax liabilities	17,742	17,984
	<u>37,826</u>	<u>39,189</u>
<b>Current liabilities</b>		
Trade & other payables	29,484	35,805
Borrowings	147,861	160,885
Lease liabilities	2,147	2,265
Taxation	250	33
	<u>179,742</u>	<u>198,988</u>
<b>Total liabilities</b>	<u>217,568</u>	<u>238,177</u>
	<u><b>543,249</b></u>	<u><b>561,683</b></u>
<b>TOTAL EQUITY AND LIABILITIES</b>		
Net assets per share attributable to ordinary equity holders of the parent (RM)	<u>1.84</u>	<u>1.83</u>

*The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 30 June 2021 and accompanying explanatory notes attached to the interim financial statements.*

**Unaudited Condensed Consolidated Statement of Comprehensive Income**  
**For the First Quarter and three months period ended 30 September 2021**

	Individual quarter		Cumulative quarter	
	3 months ended 30/09/21 (RM'000)	3 months ended 30/09/20 (RM'000)	3 months ended 30/09/21 (RM'000)	3 months ended 30/09/20 (RM'000)
<b>Revenue</b>	96,068	158,338	96,068	158,338
Operating expenses	(90,994)	(154,937)	(90,994)	(154,937)
Other income	1,626	745	1,626	745
<b>Operating profit</b>	<b>6,700</b>	<b>4,146</b>	<b>6,700</b>	<b>4,146</b>
Depreciation of property, plant and equipment	(1,143)	(1,180)	(1,143)	(1,180)
Depreciation of Right-of-use assets	(902)	(987)	(902)	(987)
Interest expenses	(1,271)	(1,582)	(1,271)	(1,582)
Interest income	38	461	38	461
Provision for and write off of receivables	(153)	297	(153)	297
Provision for and write off of inventories	-	-	-	-
Gain on disposal of quoted or unquoted investments or properties	-	-	-	-
Impairment of assets	-	-	-	-
Share of loss in an associate company	-	-	-	-
Foreign exchange gain	2	15	2	15
<b>Profit before tax</b>	<b>3,271</b>	<b>1,170</b>	<b>3,271</b>	<b>1,170</b>
Taxation	(1,121)	(461)	(1,121)	(461)
<b>Profit for the period</b>	<b>2,150</b>	<b>709</b>	<b>2,150</b>	<b>709</b>
Other Comprehensive income/(loss) net of tax	25	(85)	25	(85)
<b>Total Comprehensive Income for the period</b>	<b>2,175</b>	<b>624</b>	<b>2,175</b>	<b>624</b>
<b>Comprehensive Income attributable to:-</b>				
Owner of the parent	2,058	555	2,058	555
Non-controlling interest	92	154	92	154
Comprehensive Income for the period	2,150	709	2,150	709
<b>Earnings per share attributable to owners of the company (sen):-</b>				
Basic earnings per share	1.22	0.33	1.22	0.33

*The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 30 June 2021 and accompanying explanatory notes attached to the interim financial statements.*

**Unaudited Condensed Consolidated Statement of Changes in Equity**  
**For the financial period ended 30 September 2021**

	Share Capital (RM'000)	Capital Reserve (RM'000)	Non-Distributable Exchange Translation Reserve (RM'000)	Revaluation Reserve (RM'000)	Distributable Retained Earnings (RM'000)	Total (RM'000)	Non- Controlling interest (RM'000)	Total Equity (RM'000)
<u>Unaudited</u>								
<b>GROUP</b>								
At 1 July 2021	84,335	21,923	379	108,454	93,840	308,931	14,575	323,506
Profit for the period	-	-	-	-	2,058	2,058	92	2,150
Deferred tax on previous revaluation land & buildings	-	-	-	-	-	-	-	-
Other comprehensive loss	-	-	25	-	-	25	-	25
Total comprehensive income for the period	-	-	404	-	2,058	2,083	92	2,175
At 30 September 2021	84,335	21,923	404	108,454	95,898	311,014	14,667	325,681

**Audited**

**GROUP**

At 1 July 2020	84,335	21,923	476	108,454	78,759	293,947	14,873	308,820
Profit for the period	-	-	-	-	14,961	14,961	(299)	14,662
Deferred tax on previous revaluation land & buildings	-	-	-	60	-	60	-	60
Other comprehensive loss	-	-	(391)	-	-	(391)	-	(391)
Total comprehensive income for the period	-	-	(391)	60	14,961	14,630	(299)	14,331
At 30 June 2021	84,335	21,923	85	108,514	93,720	308,577	14,574	323,151

*The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying Notes to the Interim Financial Report and the audited financial statements of the Company for the financial year ended 30 June 2021*

**Unaudited Condensed Consolidated Statement of Cash Flows**  
**For the financial period ended 30 September 2021**

	<b>3 months 30/09/21 (RM'000)</b>	<b>12 months 30/06/21 (RM'000)</b>
<b>Cash flows from operating activities</b>		
Profit/(loss) before tax	3,271	16,474
<u>Adjustment for non-cash items :-</u>		
Depreciation of property, plant and equipment	1,143	4,706
Depreciation of Right-of-use assets	902	3,974
Interest expenses	1,271	6,021
Interest income	(38)	(2,950)
Bad debts written off	-	20
Impairment loss on trade receivables	774	1,150
Reversal of impairment losses on trade receivables	(621)	(812)
Inventories written off	-	-
Non-cash items	(165)	(1,861)
Operating profit before working capital changes	6,537	26,722
Decrease in inventories	(19,967)	6,881
(Increase)/Decrease in trade and other receivables	33,213	(5,554)
increase/(Decrease) in trade and other payables	(6,239)	6,994
Cash generated from/(used in) operations	13,544	35,043
Interest received	33	2,920
Interest paid	(1,071)	(5,037)
Tax paid, net of refund	(291)	(1,557)
Net cash from operating activities	12,215	31,369
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(218)	(1,473)
Purchase of investment properties	(220)	(996)
Net cash inflow from acquisition of a subsidiary company	-	-
Proceeds from disposal of property, plant and equipment	-	221
Proceeds from disposal of investment properties	-	144
Proceeds from disposal of quoted investments	-	-
Interest received	5	31
Net cash outflow from investing activities	(433)	(2,073)
<b>Cash flows from financing activities</b>		
Net proceeds from /(repayments to) term loans	(696)	(6,121)
Payments of lease liabilities	(790)	(2,632)
Proceeds from issuance of new shares to non-controlling interests in subsidiaries	-	-
Net (repayment)/ drawdown of short term borrowings	(15,510)	(5,727)
Dividend paid to owners of the company	-	-
Dividend paid to non-controlling interests	-	-
Interest paid on term loans	(121)	(657)
Interest paid on lease liabilities	(101)	(327)
Uplift of fixed deposit pledged	-	273
Net cash inflow/(outflow) from financing activities	(17,218)	(15,191)
Effects of changes in exchange rates	(25)	(177)
Net Increase/(Decrease) in cash & cash equivalents	(5,436)	13,928
Cash & cash equivalents at beginning of the financial period	20,815	6,887
<b>Cash &amp; cash equivalents at end of the financial year</b>	<b>15,354</b>	<b>20,815</b>

*The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the accompanying Notes to the Interim Financial Report and the audited financial statements of the Company for the financial year ended 30 June 2021*

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2021**

**2. Basis of preparation**

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended **30 June 2021** which were prepared under the Malaysian Financial Reporting Standards (“MFRS”) and amendments to standards to be applied by all Entities Other Than Private Entities.

These interim financial statements of the Group are not audited and have been prepared in accordance with the requirements of MFRS 134 – *Interim Financial Reporting* and the applicable disclosure provisions of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad.

The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended **30 June 2021**.

**3. Significant accounting policies**

The accounting policies applied by the Group in these interim consolidated interim financial statements are consistent with the audited financial statements for the financial year ended 30 June 2021, except for the adoption of the following newly-issued MFRS for the financial periods beginning on or after 1 January 2021:

*Effective for annual periods beginning on or after 1 January 2021*

- Amendments to MFRS 9 - *Financial Instruments - Interest Rate Benchmark Reform – Phase 2*
- Amendments to MFRS 139 - *Financial Instruments: Recognition and Measurement – Interest Rate Benchmark Reform – Phase 2*
- Amendments to MFRS 7 - *Financial Instruments: Disclosures – Interest Rate Benchmark Reform – Phase 2*
- Amendments to MFRS 4 - *Insurance Contracts – Interest Rate Benchmark Reform – Phase 2*
- Amendments to MFRS 16 - *Leases – Interest Rate Benchmark Reform – Phase 2*
- Amendments to MFRS 16 - *Leases - Covid-19-Related Rent Concessions beyond 30 June 2021*

The adoption of the above Standards and Amendments do not have any significant impact on the financial statements of the Group.

**Standards and amendments in issue but not yet effective**

As at the date of authorisation of these interim financial statements, the Group have not made early adoption of the following MFRSs and Amendments to MFRSs which have been issued and will be effective for the financial periods as stated below:-

*Effective for annual periods beginning on or after 1 January 2022*

- Amendments to MFRS 1 - *First-time Adoption of Malaysian Financial Reporting Standards*
- Amendments to MFRS 3 - *Business Combinations – Reference to the Conceptual Framework*
- Amendments to MFRS 9 - *Financial Instruments*
- Amendments to Illustrative Examples accompanying MFRS 16 - *Leases*
- Amendments to MFRS 116 - *Property, Plant and Equipment – Proceeds before Intended Use*
- Amendments to MFRS 137 - *Provisions, Contingent Liabilities and Contingent Assets – Onerous Contracts – Cost of Fulfilling a Contract*

## **2. Significant accounting policies (cont'd)**

### Effective for annual periods beginning on or after 1 January 2023

- Amendments to MFRS 101 – *Presentation of Financial Statements - Classification of Liabilities as Current or Non-current and Disclosure of Accounting Policies*
- Amendments to MFRS 108 – *Accounting Policies, Changes in Accounting Estimates and Errors - Definition of Accounting Estimates*
- Amendments to MFRS 112 – *Income Taxes - Deferred Tax related to Assets and Liabilities arising from a Single Transaction*

### Effective date deferred to a date to be determined by MASB

- Amendments to MFRS 10 - *Consolidated Financial Statements*
- Amendments to MFRS 128 - *Investment in Associates and Joint Ventures – Sale or Contribution by Assets between an Investor and its Associate or Joint Venture*

The directors anticipate that the abovementioned Standards and Amendments will be adopted in the annual financial statements of the Group when they become effective and that the adoption of these Standards and Amendments will have no material impact on the financial statements of the Group in the period of initial application.

## **3. Auditors' Report in respect of the 2021 Annual Financial Statements**

The auditors' report on the financial statements for the financial period ended 30 June 2021 was not qualified.

## **4. Seasonality or Cyclicity of Interim Operations**

The Group's performance was not affected by any significant seasonal or cyclical factors in the current quarter under review.

## **5. Unusual Items affecting Assets, Liabilities, Equity, Net Income or Cash Flows**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the financial period ended 30 September 2021.

## **6. Changes in Estimates**

There were no material changes in estimates that have had a material effect during the financial period ended 30 September 2021.

## **7. Debt and Equity Securities**

There were no issuance, cancellation, repurchases, resale and repayment of debt and equity securities during the financial period ended 30 September 2021.

## **8. Dividends**

No dividend has been paid during the financial period ended 30 September 2021.



## 9. Segment Information

	Current year quarter 3 months 30/09/21 (RM'000)	Preceding year quarter 3 months 30/09/20 (RM'000)	Current year to date 3 months 30/09/21 (RM'000)	Preceding year to date 3 months 30/09/20 (RM'000)
<b><u>Segment Revenue</u></b>				
Trading of steel & building materials	78,850	124,799	78,850	124,799
Steel Service Centre	20,918	44,419	20,918	44,419
Trading of IT related products	11,121	13,756	11,121	13,756
Food & Beverage	722	892	722	892
Others	480	616	480	616
Total revenue including inter-segment sales	112,091	184,482	112,091	184,482
Elimination of inter segment sales	(16,023)	(26,144)	(16,023)	(26,144)
<b>Total revenue</b>	<b>96,068</b>	<b>158,338</b>	<b>96,068</b>	<b>158,338</b>
<b><u>Profit/ (loss) before taxation</u></b>				
Trading of steel & building materials	3,706	838	3,706	838
Steel Service Centre	(125)	966	(125)	966
Trading of IT related products	638	89	638	89
Food & Beverage	(545)	(528)	(545)	(528)
Others	(403)	(195)	(403)	(195)
<b>Total Profit before taxation</b>	<b>3,271</b>	<b>1,170</b>	<b>3,271</b>	<b>1,170</b>

## 10. Valuation of Property, Plant and Equipment

The valuation of property, plant and equipment for financial period ended 30 September 2021 remain unchanged from the previous audited financial statements as at 30 June 2021.

### 11. Material Events Subsequent to the Balance Sheet Date

There were no material events which occurred subsequent to the balance sheet date until the date of this announcement.

### 12. Contingent Liabilities/Contingent Assets

	30/09/21 (RM'000)	30/06/21 (RM'000)	Changes (RM'000)
Corporate guarantees in respect of Banking facilities granted to subsidiary Companies	202,387	202,387	-
Corporate guarantees in respect of the Supply of goods to subsidiary companies	30,927	30,927	-

### 13. Capital Commitments

The Group has commitments as follows:

	30/09/21 (RM'000)	30/06/21 (RM'000)	Changes (RM'000)
Capital expenditure approved and contracted for	1,156	1,319	(163)

### 14. Related Party Transactions

The related parties of the Group and of the Company comprise the following:

Related companies being subsidiary companies of Chuan Huat Resources Berhad (CHRB) are as follow:-

- i) Chuan Huat Metal Sdn Bhd (CHM), a 80% owned subsidiary
- ii) Pineapple Resources Berhad, a 63.85% owned subsidiary and it's subsidiary companies (PRB Group)
- iii) Keyline Consulting Sdn Bhd (KLC), a 70% owned subsidiary
- iv) CHRB Building Materials Sdn Bhd (CHRB BM), a 60% owned subsidiary
- v) CHRB Trading Sdn Bhd (CHRB Trading), a 55% owned subsidiary
- vi) CH Sweestech Door Sdn Bhd ("CHSD"), a 52.5% owned subsidiary

Other related parties being companies in which a Substantial shareholder or a Director of the Company and subsidiary companies have interest.

**14. Related Party Transactions (cont'd)**

The significant related party transactions are as follows:

	Current year to date 3 months 30/09/21 (RM'000)	Preceding Year to date 3 months 30/09/20 (RM'000)
<b>a) Sale of goods to</b>		
i) <u>Subsidiaries</u>		
CHM	776	488
CHRB BM	168	233
<b>KLC</b>	-	-
<b>b) Purchase of goods from</b>		
i) <u>Subsidiaries</u>		
KLC	301	330
CHM	-	204
CHRB BM	-	138
ii) <u>Subsidiaries</u>		
Rental income received from subsidiaries	43	70
Security, water & electricity charges received from subsidiaries	12	18
Management fee and incentive received from subsidiaries	21	21

In the opinion of the Directors, the above related party transactions have been entered into in the normal course of business and have been established under terms that are no more favourable than those arranged with independent third parties.

**15. Cash and Cash Equivalents**

	As at 30/09/21 (RM'000)	As at 30/06/21 (RM'000)
Fixed deposit with a licensed bank	89	89
Cash and bank balances	17,839	20,815
Bank overdraft	(2,485)	-
	15,443	20,904
Less : Fixed Deposits pledged	(89)	(89)
	15,354	20,815

## 16. Review of Performance

The Group's revenue was reduced by 39.3% to RM96.1 million as compared to RM158.3 million while the profit and loss before tax for this period increased by 179.6% to RM3.3 million as compared to RM1.2 million in the preceding year corresponding quarter.

The details of the performance of the various segments are as follows:

	Current year quarter 30.09.21 RM'000	Preceding year quarter 30.09.20 RM'000	Change %	Current year to date 3 months 30.09.21 RM'000	Preceding year to date 3 months 30.09.20 RM'000	Change %
<b>Revenue</b>						
Trading of steel & building materials	71,868	116,230	-38.17	71,868	116,230	-38.17
Steel Service Centre	12,135	27,069	-55.17	12,135	27,069	-55.17
Trading of IT related products	11,121	13,756	-19.15	11,121	13,756	-19.15
Food and Beverage	722	892	-19.06	722	892	-19.06
Others	222	391	-43.22	222	391	-43.22
<b>Total</b>	<b>96,068</b>	<b>158,338</b>	<b>-39.33</b>	<b>96,068</b>	<b>158,338</b>	<b>-39.33</b>
<b>Profit / (Loss) before taxation</b>						
Trading of steel & building materials	3,706	838	342.24	3,706	838	342.24
Steel Service Centre	(125)	966	-112.94	(125)	966	-112.94
IT related products &	638	89	616.85	638	89	616.85
Food and beverage	(545)	(528)	-3.22	(545)	(528)	-3.22
Others	(403)	(195)	-106.67	(403)	(195)	-106.67
<b>Total</b>	<b>3,271</b>	<b>1,170</b>	<b>179.57</b>	<b>3,271</b>	<b>1,170</b>	<b>179.57</b>

## 16. Review of Performance (cont'd)

### The reasons for the changes in the various sectors are as follows:-

(i) Trading of steel & building materials

The decrease in the revenue during this quarter as compared to preceding year quarter was mainly due to the Movement Control Order (MCO) imposed during the month of July and August whereby construction activities were halted and only allowed to open partially in September with strict SOP (Standard Operating Procedures) enforced. However the improved bottom line was mainly due to higher selling prices for steel products and thus higher profit margin.

(ii) Steel Service Centre

Revenue decreased by over 55.2% for this quarter as compared to corresponding preceding year quarter due to the 2 months lockdown where construction activities were halted and with the fixed cost for the operation. It registered a loss of RM0.1 million due to fixed overhead operation costs.

(iii) Trading of IT related products

The drop in the revenue was mainly due to movement restriction order imposed during this period where physical stores were not allowed to operate. However, online trading was allowed to operate and although revenue was down by 19.2%, the bottom line improved from RM0.1 million in the preceding year quarter to RM0.6 million due to higher selling price which in turn boosted the margin.

(iv) Food and Beverage

The revenue and profit and loss were affected due to the lockdown where outlets were not allowed to operate dine in except for takeaway. Revenue was down by 19.1% resulting in a loss of RM0.5 million as compared to a loss of RM0.5 million in the preceding year quarter.

(v) Others

This division registered a lower revenue due to rental rebates accorded as compared to the corresponding quarter resulting in a loss of RM0.4 million.

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**17. Material changes in Profit/(Loss) Before Taxation (“PBT/LBT) against preceding quarter**

	Current year quarter 3 months 30/09/21 (RM'000)	Immediate preceding quarter 3 months 30/06/21 (RM'000)	Change %
<b>Revenue</b>			
Trading of steel & building materials	71,868	107,964	-33.43
Steel Service Centre	12,135	18,275	-33.60
Trading of IT related products	11,121	10,123	9.86
Food and Beverage	722	892	-19.06
Others	222	349	-36.39
<b>Total</b>	<b>96,068</b>	<b>137,603</b>	<b>-30.18</b>
<b>Profit / (Loss) before taxation</b>			
Trading of steel & building Materials	3,706	589	529.20
Steel Service Centre	(125)	4,953	-102.52
Trading of IT related products	638	343	86.01
Food and Beverage Division	(545)	(623)	12.52
Others	(403)	44	-1,015.91
<b>Total</b>	<b>3,271</b>	<b>5,306</b>	<b>-38.35</b>

The reasons for the changes in the various sectors are as follows:-

(i) Trading of steel & building materials

Despite registering a lower revenue due to the lockdown, the profit and loss registered an increase by 529.2% to RM3.7 million which was mainly due to the higher selling prices of steel products with higher margins.

(ii) Steel Service Centre

Similarly, this division revenue was affected by the lockdown and the bottom line suffered a small loss of RM0.1 million which was mainly due to fixed operating overhead.

(iii) Trading of IT related products

The increase in revenue was mainly from the online sales platform as all physical stores were closed. The bottom line increased from RM0.3 million to RM0.6 million which was mainly from the higher revenue and margins of online sales.

## 17. Material changes in Profit/(Loss) Before Taxation (cont'd)

(iv) Food and Beverage division

Revenue was reduced by 19.1% mainly due to the lockdown where only takeaway sales were allowed with no dine in resulting in a loss of RM0.5 million compared with RM0.6 million in the previous quarter due to the rental rebates accorded during this period.

(iv) Others

This division registered lower revenue and higher loss in current quarter as compared to previous quarter. The lower revenue generated was mainly due to lock down period during MCO and higher loss recorded mainly due to fair value gain of RM1.2 million on investment properties recorded in previous quarter.

## 18. Commentary on Prospects

With most states in the country entering Phase 4 of the Recovery Plan from mid-October combined with the resumption of construction activities and reopening of more business sectors, the country is on course towards a gradual recovery of the overall economy from hereon. With the Government's projection of 4-5% GDP growth for next year together with the 2022 Budget and the 12th Malaysian Plan aimed at post Covid-19 economic recovery, we are fairly optimistic of improved performance of the Group's overall business in line with the positive economy outlook.

## 19. Profit Forecast and Profit Guarantee

The Group is not subject to any profit forecast or profit guarantee requirements.

## 20. Income Tax Expenses

	Current year quarter 3 months 30/09/21 (RM'000)	Preceding year quarter 3 months 30/09/20 (RM'000)	Current year to date 3 months 30/09/21 (RM'000)	Preceding year to date 3 months 30/09/20 (RM'000)
Malaysia income tax				
- current	1,363	595	1,363	595
- under/ (over) provision in prior years	-	-	-	-
Deferred taxation	1,363 (242)	595 (134)	1,363 (242)	595 (134)
<b>TOTAL</b>	<b>1,121</b>	<b>461</b>	<b>1,121</b>	<b>461</b>

The effective tax rate for the financial period ended 30 September 2021 is not reflective of the statutory tax rate mainly due to the losses of certain subsidiaries which cannot be set off against taxable profits made by other subsidiaries, and certain expenses which are not deductible for tax purposes.

## 21. Loans and Borrowings

	As at 30/09/21 (RM'000)	As at 30/06/21 (RM'000)
<u>Amount due within one year</u>		
Bank overdrafts	2,485	-
Bankers' acceptance	105,869	155,401
Trust receipts	36,723	2,700
Term loans	2,784	2,784
	147,861	160,885
<u>Amount due more than one year</u>		
Term Loans	19,024	19,720
Less : amount payable within 12 months	(2,784)	(2,784)
	16,240	16,936
	164,101	177,821

## 22. Off Balance Sheet Financial Instruments

There were no off balance sheet financial instruments as at the date of this report.

## 23. Changes in Material Litigation

As at date of this report, there were no changes in material litigation, including the status of pending material litigation since the last annual balance sheet date of 30 June 2021.

## 24. Dividends

The Board of Directors of Chuan Huat Resources Berhad is pleased to propose a single tier first and final dividend of 1.815 sen gross per ordinary share for the financial year ended 30 June 2021 subject to the approval of the shareholders at the forthcoming Annual General Meeting.

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## 25. Earnings per share

### a. Basic earnings per share

The basic earnings per share is calculated by dividing the profit attributable to owners of the parent for the period by the total number of ordinary shares of the Company in issue for the respective period as follows:

	Current year quarter 3 months 30/09/21 (RM'000)	Preceding year quarter 3 months 30/09/20 (RM'000)	Current year to date 3 months 30/09/21 (RM'000)	Preceding year to date 3 months 30/09/20 (RM'000)
Profit/(Loss) attributable to the owners of the parent (RM'000)	2,058	555	2,058	555
Total number of ordinary shares in issue ('000)	168,670	168,670	168,670	168,670
Basic earnings/(loss) per share (sen)	1.22	0.33	1.22	0.33

## 26. Authorisation for Issue

This interim consolidated financial statement were authorised for issue by the Board of Directors in accordance with a resolution of the Directors.

### BY ORDER OF THE BOARD

**DATO' LIM LOONG HENG**  
DEPUTY MANAGING DIRECTOR

Date: 23 November 2021