



CHUAN HUAT RESOURCES BERHAD

(290729-W)

Condensed Consolidated Financial Statements
For the Quarter and Nine Months Ended
30 September 2015

CHUAN HUAT RESOURCES BERHADCompany No. 290729-W
(Incorporated in Malaysia)**Condensed Consolidated Statement of Financial Position****As at 30 September 2015**

(The figures below have not been audited)

	Unaudited As at 30/09/15 (RM'000)	Audited As at 31/12/14 (RM'000)
ASSETS		
Non-Current assets		
Property, plant & equipment	166,227	155,309
Investment properties	30,987	31,436
Investments	2,757	2,757
Goodwill	777	777
	<u>200,748</u>	<u>190,279</u>
Current assets		
Inventories	117,173	139,800
Trade & other receivables	155,927	168,220
Cash & cash equivalents	21,446	26,793
	<u>294,546</u>	<u>334,813</u>
TOTAL ASSETS	495,294	525,092
EQUITY AND LIABILITIES		
Share Capital	83,578	83,578
Reserves	171,075	161,210
	<u>254,653</u>	<u>244,788</u>
Non-controlling interest	14,544	14,597
Total equity	<u>269,197</u>	<u>259,385</u>
Non-current liabilities		
Borrowings	19,302	20,272
Deferred tax liabilities	13,645	14,187
	<u>32,947</u>	<u>34,459</u>
Current liabilities		
Trade & other payables	64,707	45,478
Borrowings	128,202	185,684
Taxation	241	86
	<u>193,150</u>	<u>231,248</u>
Total liabilities	<u>226,097</u>	<u>265,707</u>
TOTAL EQUITY AND LIABILITIES	495,294	525,092
Net assets per share attributable to ordinary equity holders of the parent (RM)	1.52	1.46

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the accompanying Notes to the Interim Financial Report and the audited financial statements of the Company for the financial year ended 31 December 2014

CHUAN HUAT RESOURCES BERHADCompany No. 290729-W
(Incorporated in Malaysia)
Condensed Consolidated Statement of Comprehensive Income
For the Quarter and Nine months ended 30 September 2015
 (The figures below have not been audited)

	Individual quarter		Cumulative quarter	
	30/09/15 (RM'000)	30/09/14 (RM'000)	30/09/15 (RM'000)	30/09/14 (RM'000)
Revenue	151,356	167,648	513,938	526,904
Operating expenses	(149,587)	(162,687)	(501,050)	(509,699)
Other income	1,208	528	3,133	2,168
Operating profit	2,977	5,489	16,021	19,373
Depreciation and amortisation	(2,016)	(2,028)	(6,164)	(5,837)
Interest expenses	(1,958)	(2,225)	(6,434)	(6,724)
Interest income	234	293	600	858
Provision for and write off of receivables	(15)	(245)	(419)	(1,358)
Provision for and write off of inventories	(163)	-	(288)	(21)
Gain/(loss) on disposal of quoted or unquoted investments or properties	-	-	-	-
Impairment of assets	-	(14)	-	(41)
Foreign exchange gain or loss	(122)	7	(202)	11
(Loss)/Profit from operation	(1,063)	1,277	3,114	6,261
Fair value gain on investment properties	-	-	-	18,678
(Loss)/Profit before tax	(1,063)	1,277	3,114	24,939
Taxation	(303)	(443)	(2,008)	(2,138)
(Loss)/Profit for the period	(1,366)	834	1,106	22,801
Other Comprehensive Income net of tax	-	-	-	-
Total Comprehensive (Loss)/Income for the period	(1,366)	834	1,106	22,801
(Loss)/Profit attributable to:-				
Owner of the parent	(1,279)	558	963	22,271
Non-controlling interest	(87)	276	143	530
(Loss)/Profit for the period	(1,366)	834	1,106	22,801
Comprehensive Income attributable to:-				
Owner of the parent	(1,279)	558	963	22,271
Non-controlling interest	(87)	276	143	530
Comprehensive (loss)/Income for the period	(1,366)	834	1,106	22,801
Earnings per share (sen):-				
Basic earning per share	(0.77)	0.33	0.58	13.32
Diluted earning per share	(0.61)	0.27	0.46	10.66

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the accompanying Notes to the Interim Financial Report and the audited financial statements of the Company for the financial year ended 31 December 2014.

CHUAN HUAT RESOURCES BERHAD

Company No. 290729-W
(Incorporated in Malaysia)



Condensed Consolidated Statement of Changes in Equity
For the Nine months ended 30 September 2015
(The figures below have not been audited)

	Attributable to equity holders of the Company							Total (RM'000)	Minority interests (RM'000)	Total Equity (RM'000)
	Share Capital (RM'000)	Non – Distributable			Distributable					
		Capital Reserve (RM'000)	Warrant Reserve (RM'000)	Exchange Translation Reserve (RM'000)	Revaluation Reserve (RM'000)	Retained Earnings (RM'000)				
At 1 January 2015	83,578	21,923	566	504	58,943	79,274	244,788	14,597	259,385	
Total comprehensive income for the period	-	-	-	158	9,689	963	10,810	143	10,953	
Acquisition of additional equity interests in subsidiary company	-	-	-	-	-	-	-	106	106	
Dividend paid	-	-	-	-	-	(945)	(945)	(302)	(1,247)	
At 30 Sep 2015	83,578	21,923	566	662	68,632	79,293	254,653	14,544	269,197	
At 1 January 2014	83,578	21,923	566	112	-	59,788	165,967	13,968	179,935	
Total comprehensive income for the period	-	-	-	(34)	58,943	22,271	81,180	530	81,710	
Dividend paid	-	-	-	-	-	(1,881)	(1,881)	-	(1,881)	
At 30 Sep 2014	83,578	21,923	566	78	58,943	81,178	245,266	14,498	259,764	

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying Notes to the Interim Financial Report and the audited financial statements of the Company for the financial year ended 31 December 2014

CHUAN HUAT RESOURCES BERHAD

Company No. 290729-W
(Incorporated in Malaysia)



Condensed Consolidated Statement of Cash Flows
For the Nine months ended 30 September 2015

(The figures below have not been audited)

	9 months ended	
	30/09/15 (RM'000)	30/09/14 (RM'000)
Cash flows from operating activities		
Profit before tax from operation	3,114	24,939
<u>Adjustment for non-cash items :-</u>		
Depreciation and amortization	6,164	5,837
Interest expenses	6,434	6,724
Interest income	(600)	(858)
Provision for and write off of receivables	419	1,358
Non-cash items	(988)	(19,880)
Operating profit before working capital changes	14,543	18,120
Increase in inventories	23,276	(8,242)
Decrease/ (Increase) in receivables	12,694	10,623
(Decrease)/ increase in payables	12,460	1,522
Cash generated from operations	62,973	22,023
Interest received	537	715
Interest paid	(5,371)	(6,280)
Net tax (paid)/ refund	(655)	(1,813)
Net cash inflow from operating activities	57,484	14,645
Cash flows from investing activities		
Purchase of property, plant and equipment	(1,513)	(6,968)
Purchase of investment and investment properties	-	(20)
Purchase of additional investment in subsidiary company	-	(10)
Proceeds from issuance of shares	130	-
Proceeds from disposal of property, plant and equipment	222	144
Proceeds from disposal of investment properties	108	-
Interest received	62	143
Net cash outflow from investing activities	(991)	(6,711)
Cash flows from financing activities		
Net proceeds from /(repayments to) term loans	(739)	(1,631)
Repayments of finance lease liabilities	(963)	(1,115)
Net (repayments to)/ proceeds from short term borrowings	(59,438)	5,403
Dividend paid	(1,247)	(1,881)
Interest paid	(1,064)	(443)
(Increased)/ decreased in fixed deposit pledged	(55)	(58)
Net cash (outflow)/ inflow (from)/ to financing activities	(63,506)	275
Effects of changes in exchange rates	(157)	34
Net increase in cash & cash equivalents	(7,013)	8,209
Cash & cash equivalents at beginning of the financial year	23,929	9,830
Cash & cash equivalents at end of the financial period	16,759	18,073

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the accompanying Notes to the Interim Financial Report and the audited financial statements of the Company for the financial year ended 31 December 2014.

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2015

1. Basis of Preparation

These interim financial statements of the Group are not audited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards (“MFRS”) 134 – *Interim Financial Reporting* and the applicable disclosure provisions of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2014 which were prepared under the Financial Reporting Standards (“FRS”).

The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2014.

2. Significant Accounting Policies

The accounting policies and method of computation applied in the interim financial statements are consistent with those used in the preparation of the 2014 Audited Financial Statements except for the adoption of amendments to existing standards that are applicable to the Group for the financial period beginning 1 January 2015 as set out below.

- Amendments to MFRS 119 “Employee Benefits”

Annual Improvements 2010-2012 Cycle

- Amendments to MFRS 2 “Share-based Payment”
- Amendment to MFRS 3 “Business Combinations”
- Amendment to MFRS 8 “Operating Segments”
- Amendment to MRRS 13 “Fair Value Measurement”
- Amendment to MFRS 116 “Property, Plant and Equipment”
- Amendment to MFRS 124 “Related Party Disclosures”

Annual Improvements 2011-2013 Cycle

- Amendments to MFRS 3 “Business Combinations”
- Amendments to MFRS 13 “Fair Value Measurement”
- Amendment to MFRS 140 “Investment Property”

The initial application of the above applicable standards (and its consequential amendments) and interpretations, is not expected to have any material impact on the financial statements of the Group.

2. Significant Accounting Policies (cont'd)

As at the date of authorisation of these interim financial statements, the Group have not made early adoption of the following MFRSs, IC Interpretations and Amendments to MFRSs which have been issued and will be effective for the financial periods as stated below:-

Effective for annual periods beginning on or after 1 January 2016

- MFRS 14 "Regulatory Deferral Accounts"
- Amendments to MFRS 116 and MFRS 138 "Clarification of Acceptable Methods of Depreciation and Amortisation"
- Amendments to MFRS 11 "Accounting for Acquisitions of Interests in Joint Operations"
- Amendments to MFRS 116 and MFRS 141 "Agriculture: Bearer Plants"
- Amendments to MFRS 127 "Equity Method in Separate Financial Statements"
- Amendments to MFRS 10 and MFRS 128 "Sale or Contribution of Assets between an Investor and its Associate or Joint Venture"
- Amendments to MFRS 10, MFRS 12 and MFRS 128 "Investment Entities: Applying the Consolidation Exception"
- Amendments to MFRS 101 "Disclosure Initiative"

Annual Improvements to MFRSs 2012–2014 Cycle

- Amendments to MFRS 7 "Financial Instruments: Disclosure"
- Amendments to MFRS 119 "Defined Benefits Plans: Employee Contributions"
- Amendments to MFRS 134 "Interim Financial Reporting"

Effective for annual periods beginning on or after 1 January 2017

- MFRS15 "Revenue from Contracts with Customers"

Effective for annual periods beginning on or after 1 January 2018

- MFRS 9 "Financial Instruments (IFRS 9 Financial Instruments as issued by IASB in July 2014)"

The Group plans to apply the abovementioned MFRSs (and its consequential amendments) and Interpretations in the respective annual periods based on their effective dates and applicability.

3. Auditors' Report in respect of the 2014 Annual Financial Statements

The auditors' report on the financial statements for the financial year ended 31 December 2014 was not qualified.

4. Seasonality or Cyclicity of Interim Operations

The Group's performance was not affected by any significant seasonal or cyclical factors in the current quarter under review.

5. Unusual Items affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the quarter and nine months ended 30 September 2015.

6. Changes in Estimates

There were no changes in estimates that have had a material effect during the quarter and nine months ended 30 September 2015.

7. Debt and Equity Securities

There were no issuances, cancellations, repurchases, resale and repayment of debt and equity securities during the quarter and nine months ended 30 September 2015.

8. Dividends Paid

	3 months ended		9 months ended	
	30/09/15	30/09/14	30/09/15	30/09/14
	(RM'000)	(RM'000)	(RM'000)	(RM'000)

Ordinary shares
First and Final dividend paid

[YE2014- Single Tier Exempt
Dividend of 0.565 sen per Ordinary
shares (50 sen)

945	-	945	-
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First and Final dividend paid

[YE2013- Single Tier Exempt
Dividend of 1.125 sen per Ordinary
shares (50 sen)

-	1,881	-	1,881
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945	1,881	945	1,881
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9. Segment Information

	3 months ended		9 months ended	
	30/09/15	30/09/14	30/09/15	30/09/14
	(RM'000)	(RM'000)	(RM'000)	(RM'000)

Segment Revenue

Trading of hardware & building
materials

155,615	211,412	577,582	643,227
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Trading of IT related products

9,422	15,275	40,814	55,989
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Others

448	434	1,330	1,589
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Total revenue including inter-
segment sales

165,485	227,121	619,726	700,805
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Elimination of inter segment sales

(14,129)	(59,473)	(105,788)	(173,901)
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Total revenue

151,356	167,648	513,938	526,904
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Profit/ (loss) from operations

Trading of hardware & building
materials

2,835	5,358	15,709	18,383
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Trading of IT related products

131	170	357	983
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Others

11	(39)	(45)	7
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Total Operating Profit

2,977	5,489	16,021	19,373
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CHUAN HUAT RESOURCES BERHADCompany No. 290729-W
(Incorporated in Malaysia)

Profit/ (loss) before taxation				
Trading of hardware & building materials	(603)	1,573	4,321	6,454
Trading of IT related products	(234)	(7)	(403)	443
Others	(226)	(289)	(804)	(636)
Fair value gain on investment properties	-	-	-	18,678
Total (Loss)/Profit before taxation	(1,063)	1,277	3,114	24,939

10. Carrying Amount of Revalued Assets

There were no revaluation of property, plant and equipment brought forward from the previous audited financial statements as the Group did not adopt a revaluation on its property, plant and equipment.

11. Material Events Subsequent to the Balance Sheet Date

There were no material events which occurred subsequent to the balance sheet date until the date of this announcement.

12. Changes in Composition of the Group

The changes in the composition of the Group during the quarter and six months ended 30 June 2015 and up to the date of this Interim Financial Report is as follows:-

- (a) the Company through a subsidiary company, Keyline Consulting Sdn. Bhd. ("Keyline") had on 28 March 2015 entered into Shareholders' Agreement with Swees-Tech Global Pte.Ltd. ("STG") for the setup of a Joint-Venture company CH Sweestech Door Sdn Bhd ("CHSD") for the a strategic alliance between the parties to design, manufacture, market and development of Fire Rated Doors and other related products in Malaysia. Subsequently, Keyline had on 14 April 2015 subscribed for 74,998 new Ordinary Shares of RM1.00 each and acquired 2 Ordinary Shares of RM1.00 each in CHSD. Keyline now holds a total of 75,000 Ordinary Shares of RM1.00 each in CHSD which represents seventy-five percent (75%) of the total issued and paid-up share capital of CHSD. Subsequent to the above, CHSD is a subsidiary of Keyline.and CHRB,

13. Contingent Liabilities/Contingent Assets

	30/09/15 (RM'000)	31/12/14 (RM'000)	Changes (RM'000)
Corporate guarantees in respect of Banking facilities granted to subsidiary Companies	302,792	302,792	-
Corporate guarantees in respect of the Supply of goods to subsidiary companies	61,900	64,400	(2,500)

14. Capital Commitments

The Group has commitments as follows:

	30/09/15 (RM'000)	31/12/14 (RM'000)	Changes (RM'000)
Capital expenditure approved and contracted for	4,483	1,856	2,627

15. Related Party Transactions

The related parties of the Group and of the Company comprise the following:

Related companies being subsidiary companies of Chuan Huat Resources Berhad (CHRB) are as follow:-

- i) Chuan Huat Metal Sdn Bhd (CHM), a 80% owned subsidiary
- ii) Pineapple Resources Berhad, a 63.85% owned subsidiary and it's subsidiary companies (PRB Group)
- iii) Keyline Consulting Sdn Bhd (KLC), a 70% owned subsidiary
- iv) CHRB Building Materials Sdn Bhd (CHRB BM), a 60% owned subsidiary
- v) CHRB Trading Sdn Bhd (CHRB Trading), a 55% owned subsidiary

Other related parties being an associated company of the Chuan Huat Resources Berhad Group of companies and companies in which Directors of the Company and Directors of subsidiary companies have an interest.

The significant related party transactions are as follows:

	9 months ended 30/09/15 (RM'000)	9 months ended 30/09/14 (RM'000)
a) Sale of goods to		
i) <u>Other related parties</u>		
Ahmad Zaki Sdn Bhd	5,164	8,797
ii) <u>Subsidiaries</u>		
CHM	2,777	1,991
CHRB BM	858	2,042
CHRB Trading	-	534
KLC	3	-
b) Purchase of goods from		
i) <u>Other related parties</u>		
Amalgamated Industrial Steel Berhad	512	922
AIS Manufacturing Sdn Bhd	139	-
ii) <u>Subsidiaries</u>		
KLC	1,865	814
CHM	294	147
CHRB BM	-	422
i) <u>Subsidiaries</u>		
Rental income received from subsidiaries	205	223
Security, water & electricity charges received from subsidiaries	36	36
Management fee and incentive received from subsidiaries	57	63
Interest expenses	44	7

15. Related Party Transactions (Con'd)

Ahmad Zaki Sdn Bhd is a company in which Dato' Sri Haji Wan Zaki bin Haji Wan Muda, a Director of a subsidiary of the Company and has a substantial financial interest.

Amalgamated Industrial Steel Berhad is a company in which CHRB had 7.33% indirect interest through a 100% owned subsidiary, Chuan Huat Hardware Holdings Sdn Bhd.

In the opinion of the Directors, the above related party transactions have been entered into in the normal course of business and have been established under terms that are no more favourable than those arranged with independent third parties.

16. Cash and Cash Equivalents

	9 months ended	
	30/09/15 (RM'000)	30/09/14 (RM'000)
Fixed deposit with a licensed bank	2,149	7,082
Cash and bank balances	19,297	21,869
Bank overdraft	(3,778)	(10,096)
	17,668	18,855
Less : Fixed Deposits pledged	(909)	(782)
	16,759	18,073

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17. Review of Performance

The Group's revenue for the third quarter ended 30 September 2015 decreased by approximately 9.72% to RM151.356 million while for the nine (9) months financial period ended 30 September 2015, it decreased by approximately 2.46% to RM513.938 million as compared to the corresponding period of the preceding year.

The Group recorded a loss before tax of RM1.063 million for the third quarter and profit before tax of RM3.114 million for the nine (9) months of the financial period ended 30 September 2015 as compared to a profit before tax of RM1.277 million and RM24.939 million in the preceding year corresponding financial period.

The details of the performance of the various segments are as follows:

	3 months ended			9 months ended		
	30.09.15 RM'000	30.09.14 RM'000	Change %	30.09.15 RM'000	30.09.14 RM'000	Change %
Revenue						
Trading of hardware & building materials	141,860	156,789	-9.52	477,299	489,178	-2.43
Trading of IT related products	9,235	10,603	-12.90	35,852	36,657	-2.20
Others	261	256	1.95	787	1,069	-26.38
Total	151,356	167,648	-9.72	513,938	526,904	-2.46
Profit / (Loss) before taxation						
Trading of hardware & building materials	(603)	1,573	-138.33	4,321	6,454	-33.05
Trading of IT related products	(234)	(7)	-3242.86	(403)	443	-190.97
Others	(226)	(289)	21.80	(804)	(636)	-26.42
	(1,063)	1,277	-183.24	3,114	6,261	-50.26
Fair value gain on investment property	-	-	-	-	18,678	-100.00
Total	(1,063)	1,277	-183.24	3,114	24,939	-87.51

The reasons for the changes in the various sectors are as follows:-

(i) Trading of hardware & building materials

The decrease in revenue for the third quarter and nine (9) months financial period ended 30 September 2015 was mainly due to slow down in construction and property market

The division incurred a loss before tax of RM0.603 million in the current quarter and reported a lower profit before tax of RM4.321 million for the nine (9) months financial period ended 30 September 2015 due to lower profit margin.

17. Review of Performance (cont'd)

(ii) Trading of IT related products

The decrease in revenue for the third quarter and nine (9) months financial period ended 30 September 2015 was mainly due to the impact of GST on the domestic consumer market during the period under review.

Hence, the division incurred a loss before tax of RM0.234 million and RM0.403 million for the third quarter and the nine (9) months financial period ended 30 September 2015.

(iii) Others

The increase in loss before tax was mainly due to no sales of completed properties for the nine (9) months ended 30 September 2015 as compared to the corresponding period ended 30 September 2014.

18. Material changes in profit before taxation against preceding quarter

Despite the total revenue of the Group for the current quarter increased by RM2.458 million or 1.65% as compared to the immediate preceding quarter, it incurred a total loss before taxation ("LBT") of RM1.063 million in the current quarter. The detailed analysis by business segment are as follow:

	Individual Quarter 3 months ended		Change %
	30/09/15 (RM'000)	30/06/15 (RM'000)	
Revenue			
Trading of hardware & building Materials	141,860	140,051	1.29
Trading of IT related products	9,235	8,581	7.62
Others	261	266	-1.88
Total	151,356	148,898	1.65
Profit / (Loss) before taxation			
Trading of hardware & building Materials	(603)	3,204	-118.82
Trading of IT related products	(234)	(351)	33.33
Others	(226)	(292)	22.60
Total	(1,063)	2,561	-141.51

The reasons for the changes in the various sectors are as follows:-

(i) Trading of hardware & building materials

The division recorded Loss Before Tax ("LBT") of RM603,000 for the third quarter ended 30 September 2015. This was largely due to increase of cost of sales as a result of unfavorable foreign exchange during the quarter under review.

(ii) Trading of IT related products

The division recorded Loss Before Tax ("LBT") of RM234,000 for the third quarter ended 30 September 2015. This was due to lower gross profit margin and provision of stock loss during the quarter under review.

(iii) Others

There was no material changes in revenue and Loss Before Tax for the investment holding division during the quarter under review.

19. Commentary on Prospects

The overall economy is facing a lot of uncertainties due to a few major factors especially post GST 2015, the declining oil prices and a volatile currency exchange rates. Consumer spending is expected to slow down.

Although the property market is expected to slow down, the construction of infrastructure projects such as the Mass Rapid Transit (MRT) and Light Rail Transit (LRT) extensions should be able to sustain the industry.

The Group's Information Technology division is also expecting similar slow down in the overall retail market post GST 2015. However, the Group will focus to increase the revenue through the e-commerce division.

20. Profit Forecast and Profit Guarantee

The Group is not subject to any profit forecast or profit guarantee requirements.

21. Income Tax Expenses

	3 months ended		9 months ended	
	30/09/15 (RM'000)	30/09/14 (RM'000)	30/09/15 (RM'000)	30/09/14 (RM'000)
Malaysia income tax				
- current	(64)	497	1,346	2,185
- under/ (over) provision in prior years	31	(156)	(47)	(132)
	(33)	341	1,299	2,053
Deferred taxation	336	102	709	85
TOTAL	303	443	2,008	2,138

The effective tax rate for the financial year ended 30 September 2015 and 30 September 2014 are not reflective of the statutory tax rate mainly due to the losses of certain subsidiaries which cannot be set off against taxable profits made by other subsidiaries, and certain expenses which are not deductible for tax purposes.

22. Corporate Proposals

The Group does not have any corporate proposals announced but not completed as at the date of this report.

23. Borrowings

	9 months ended	
	30/09/15 (RM'000)	30/09/14 (RM'000)
<u>Short Term</u>		
Bank overdrafts (unsecured)	3,778	10,096
Bills payable (unsecured)	118,854	189,818
Finance lease liabilities	1,158	1,188
Term loans (amount payable within 12 months)	4,412	1,081
	<u>128,202</u>	<u>202,183</u>
<u>Long Term</u>		
Finance lease liabilities	3,139	3,338
Less : amount payable within 12 months	(1,158)	(1,188)
	<u>1,981</u>	<u>2,150</u>
Term Loans (secured)	21,733	6,737
Less : amount payable within 12 months	(4,412)	(1,081)
	<u>17,321</u>	<u>5,656</u>
	<u>19,302</u>	<u>7,806</u>

24. Realised and Unrealised Profits / (Losses)

	As at	As at
	30/09/15 (RM'000)	31/12/14 (RM'000)
Total retained earnings of the Company and its subsidiaries:		
- Realised	70,779	75,198
- Unrealised	8,514	4,376
	<u>79,293</u>	<u>79,574</u>
Consolidation adjustments	-	(300)
Retained earnings as per statements of financial positions	<u>79,293</u>	<u>79,274</u>

25. Off Balance Sheet Financial Instruments

There were no off balance sheet financial instruments as at the date of this report.

26. Changes in Material Litigation

As at date of this report, there were no changes in material litigation, including the status of pending material litigation since the last annual balance sheet date of 31 December 2014.

27. Dividends

The Board of Directors had recommended a first and final single tier first and final dividend of 0.565 sen (1.13%) gross per ordinary share (2013: first and final single tier dividend of 1.125 sen (2.25%) gross per ordinary share) and was approved by the shareholders at the Twenty-First Annual General Meeting held on 17 June 2015. The dividend was paid on 12 August 2015.

28. Earnings per share**a. Basic earnings per share**

The basic earnings per share is calculated by dividing the profit attributable to owners of the parent for the period by the total number of ordinary shares of the Company in issue for the respective period as follows:

	3 months ended		9 months ended	
	30/09/15 (RM'000)	30/09/14 (RM'000)	30/09/15 (RM'000)	30/09/14 (RM'000)
(Loss)/Profit attributable to the owners of the parent (RM'000)	(1,279)	558	963	22,271
Total number of ordinary shares in issue ('000)	167,156	167,156	167,156	167,156
Basic earnings per share (sen)	(0.77)	0.33	0.58	13.32

b. Diluted earnings per share

The diluted earnings per share is calculated by dividing the profit attributable to owners of the parent for the period by the total number of ordinary shares of the Company in issue adjusted for the effects of dilutive potential ordinary shares for the respective period as follows:

	3 months ended		9 months ended	
	30/09/15 (RM'000)	30/09/14 (RM'000)	30/09/15 (RM'000)	30/09/14 (RM'000)
(Loss)/Profit attributable to the owners of the parent (RM'000)	(1,279)	558	963	22,271
Total number of ordinary shares in issue ('000)	167,156	167,156	167,156	167,156
Effects of dilution for Warrants ('000)	41,789	41,789	41,789	41,789
Adjusted number of ordinary shares in issue applicable to diluted earnings per share ('000)	208,945	208,945	208,945	208,945
Diluted earnings per share (sen)	(0.61)	0.27	0.46	10.66

29. Authorisation for Issue

This interim financial statement were authorised for issue by the Board of Directors in accordance with a resolution of the Directors.

BY ORDER OF THE BOARD

DATO' LIM LOONG HENG
DEPUTY MANAGING DIRECTOR

Date: 27 November 2015