Company No. 290729-W (Incorporated in Malaysia)



Condensed Consolidated Income Statements For the Second Quarter Ended 30 June 2007

(The figures below are unaudited)

	Individual quarter 30.06.2007 30.06.2006		Cumulative quarter 30.06.2007 30.06.2006		
	RM'000	RM'000	RM'000	RM'000	
Continuing operations Revenue	139,174	134,843	291,815	247,701	
Operating expenses	(132,063)	(130,258)	(280,010)	(241,498)	
Depreciation and amortisation	(1,141)	(1,204)	(2,316)	(2,483)	
Other income	366	276	723	444	
Operating profit	6,336	3,657	10,212	4,164	
Interest expenses	(1,899)	(1,406)	(3,779)	(2,569)	
Interest income	317	268	549	490	
Share of profit of associates	1	(6)	19	(11)	
Profit before taxation	4,755	2,513	7,001	2,074	
Taxation	(1,388)	(713)	(2,076)	(1,265)	
Profit after taxation	3,367	1,800	4,925	809	
Attributable to:-	2.050	1.004	4.500	1.045	
Equity holders of the parent Minority Interest	3,050 317	1,834 (34)	4,593 332	1,045 (236)	
willofity fifterest	3,367	1,800	4,925	809	
	3,307	1,000	4,723	007	
Earnings per share					
Basic (sen)	6.81	4.10	10.26	2.33	
Diluted (sen)	6.81	4.10	10.26	2.33	

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2006 and accompanying explanatory notes attached to the interim financial statements.

Company No. 290729-W (Incorporated in Malaysia)



Condensed Consolidated Balance Sheet As at 30 June 2007

(The figures below are unaudited)

ASSETS	Unaudited As at 30.06.07 RM'000	Audited As at 31.12.06 RM'000
Non-Current assets		
Property, plant & equipment	43,488	43,723
Investment properties	5,338	5,338
Prepaid land lease payments Associated company	12,219 1,837	12,371 1,819
Investments	3,128	3,128
mvostmonts	66,010	66,379
Current assets		
Inventories	77,390	64,754
Trade & other receivables	177,439	161,179
Cash & cash equivalents	15,100 269,929	18,392 244,325
	207,727	244,323
TOTAL ASSETS	335,939	310,704
		213/131
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share Capital	44,774	44,774
Reserves	49,333	45,721
	94,107	90,495
Minority shareholders' interests	10,763	10,416
Total equity	104,870	100,911
Non-current liabilities		
Borrowings	7,049	6,973
Hire purchase liabilities	1,314	1,204
Deferred tax liabilities	1,965	1,630
	10,328	9,807
Current liabilities		
Trade & other payables	54,025	58,238
Borrowings	166,075	141,747
Taxation	641	1
	220,741	199,986
	231,069	209,793
TOTAL EQUITY AND LIABILITIES	335,939	310,704
Net assets per share attributable to ordinary		
equity holders of the parent (RM)	2.10	2.02

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the financial year ended 31 December 2006 and accompanying explanatory notes attached to the interim financial statements.

Company No. 290729-W (Incorporated in Malaysia)



Condensed Consolidated Statements of Changes in Equity For the Second Quarter Ended 30 June 2007

(The figures below are unaudited)

<u>-</u>								
	Share Capital RM'000	Share Premium RM'000	Capital Reserve RM'000	Negative Goodwill RM'000	Retained profit RM'000	Total RM'000	Minority Interest RM'000	Total Equity RM'000
At 1 January 2007	44,774	16,972	13,075	-	15,674	90,495	10,416	100,911
Net profit/(loss) for the period Partial disposal of a subsidiary company Dividend paid	- - -	- - -	- - -	- - -	4,592 1 (981)	4,592 1 (981)	332 15 -	4,924 16 (981)
At 30 June 2007	44,774	16,972	13,075	-	19,286	94,107	10,763	104,870
At 1 January 2006	44,774	16,972	13,075	7,946	4,555	87,322	10,826	98,148
Effects of change in accounting policy -derecognisation of negative goodwill As restated	44,774	16,972	13,075	(7,946)	7,946 12,501	- 87,322	10,826	98,148
Net profit/(loss) for the period Issue of shares in subsidiary companies to minority interest _	-	-	-	-	1,045	1,045 -	(236) 74	809 74
At 30 June 2006	44,774	16,972	13,075	-	13,546	88,367	10,664	99,031

The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2006 and accompanying explanatory notes attached to the interim financial statements.

Company No. 290729-W (Incorporated in Malaysia)



Condensed Consolidated Cash Flow Statements For the Second Quarter Ended 30 June 2007

(The figures below are unaudited)

Cash flows from operating activities 7,001 2,074 Adjustment for non-cash flow:-		6 months ended	
Cash flows from operating activities 7,001 2,074 Adjustment for non-cash flow:- 2,316 2,483 Interest expenses 3,779 2,569 Interest expenses 3,779 2,569 Interest income (549) (490) Non-cash items 245 737 Operating profit before changes in working capital 2,792 7,373 Changes in working capital: 2 3,279 3,333 Net change in current assets (29,969) (35,345) Net change in current liabilities (3,838) 12,527 Cash used in operations (21,015) (15,445) Interest income received 549 490 Interest expenses paid (3,779) (2,569) Net cash used in operating activities (24,588) (17,988) Purchase of property, plant and equipment (1,012) (510) Proceeds from disposal of property, plant and equipment 77 24 Proceeds from disposal of quoted shares - 55 Dividend income - 389			
Profit before tax 7,001 2,074 Adjustment for non-cash flow:- 2 Depreciation and amortisation 2,316 2,483 Interest expenses 3,779 2,569 Interest income (549) (490) Non-cash items 245 737 Operating profit before changes in working capital 12,792 7,373 Changes in working capital: 2 45 Net change in current assets (29,969) (35,345) Net change in current liabilities (3,838) 12,527 Cash used in operations (21,015) (15,445) Interest income received 549 490 Interest income received 549 490 Interest expenses paid (3,779) (2,569) Net ash lows from investing activities (24,588) (17,988) Cash flows from investing activities (24,588) (17,988) Purchase of property, plant and equipment 77 24 Proceeds from disposal of quoted shares 1 38 Dividend income 389	Cash flows from operating activities	KM.000	KM.000
Adjustment for non-cash flow:- 2,316 2,483 Interest expenses 3,779 2,569 Interest income (549) (490) Non-cash items 245 7,37 Operating profit before changes in working capital 12,792 7,373 Changes in working capital: 29,9699 (35,345) Net change in current assets (29,969) (35,345) Net change in current liabilities 3,838 12,527 Cash used in operations (21,015) (15,445) Interest income received 549 490 Interest expenses paid (3,779) (2,569) Net tax paid (343) (464) Net ash used in operating activities (24,588) (17,988) Cash flows from investing activities Purchase of property, plant and equipment (1,012) (510) Proceeds from disposal of quoted shares - 55 Dividend income - 389 Net cash used in investing activities (935) (42) Cash flows from financing activities	· · · · · · · · · · · · · · · · · · ·	7,001	2.074
Depreciation and amortisation 2,316 2,483 Interest expenses 3,779 2,569 Interest income (549) (490) Non-cash items 245 737 Operating profit before changes in working capital 12,792 7,373 Changes in working capital:		,	
Interest expenses 3,779 2,569 Interest income (549) (490) Non-cash items 245 737 Operating profit before changes in working capital 12,792 7,373 Changes in working capital: Secondary of the change in current assets (29,969) (35,345) Net change in current liabilities (3,838) 12,527 Cash used in operations (21,015) (15,445) Interest income received 549 490 Interest expenses paid (3,779) (2,569) Net tax paid (343) (464) Net cash used in operating activities (24,588) (17,988) Cash flows from investing activities (24,588) (17,988) Purchase of property, plant and equipment (1,012) (510) Proceeds from disposal of quoted shares - 55 Dividend income - 389 Net cash used in investing activities (935) (42) Cash flows from financing activities (947) (885) Net repayments of term loans 1,383		0.017	2.402
Interest income (549) (490) Non-cash items 245 737 738 737 738			•
Non-cash items 245 737 Operating profit before changes in working capital 12,792 7,373 Changes in working capital:	·	·	·
Operating profit before changes in working capital12,7927,373Changes in working capital: Net change in current assets Net change in current liabilities Cash used in operations(29,969) (35,345) (38,388) (21,015)(35,345) (15,445)Interest income received Interest expenses paid Net tax paid Net cash used in operating activities549 (3,779) (2,569) (2,569) (24,588)490 (33,779) (2,569) (2,569) (24,588)Cash flows from investing activities Purchase of property, plant and equipment Proceeds from disposal of property, plant and equipment Proceeds from disposal of quoted shares Dividend income Net cash used in investing activities(1,012) (510) (51			
Net change in current assets (29,969) (35,345) Net change in current liabilities (3,838) 12,527 Cash used in operations (21,015) (15,445) Interest income received 549 490 Interest expenses paid (3,779) (2,569) Net tax paid (343) (464) Net cash used in operating activities (24,588) (17,988) Cash flows from investing activities (24,588) (17,988) Purchase of property, plant and equipment (1,012) (510) Proceeds from disposal of property, plant and equipment 77 24 Proceeds from disposal of quoted shares - 55 Dividend income - 389 Net cash used in investing activities (935) (42) Cash flows from financing activities (935) (42) Cash flows from financing activities (935) (42) Cash flows from financing activities (947) (885) Net proceeds from term loans 1,383 - Net proceeds from short term borrowings 24,353	_		
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Net change in current liabilities (3,838) 12,527 Cash used in operations (21,015) (15,445) Interest income received 549 490 Interest expenses paid (3,779) (2,569) Net tax paid (343) (464) Net cash used in operating activities (24,588) (17,988) Cash flows from investing activities Purchase of property, plant and equipment (1,012) (510) Proceeds from disposal of property, plant and equipment 77 24 Proceeds from disposal of quoted shares - 55 Dividend income - 389 Net cash used in investing activities (935) (42) Cash flows from financing activities Net proceeds from term loans 1,383 - Net repayments of term loans (947) (885) Net repayments of hire purchase liabilities (1,203) (1,198) Net proceeds from short term borrowings 24,353 16,677 Proceeds from partial disposal of subsidiary company 12 - Proce		(29,969)	(35,345)
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Interest expenses paid (3,779) (2,569) Net tax paid (343) (464) Net cash used in operating activities (24,588) (17,988) Cash flows from investing activities Purchase of property, plant and equipment (1,012) (510) Proceeds from disposal of property, plant and equipment 77 24 Proceeds from disposal of quoted shares - 55 Dividend income - 389 Net cash used in investing activities (935) (42) Cash flows from financing activities Net proceeds from term loans 1,383 - Net repayments of term loans (947) (885) Net repayments of hire purchase liabilities (1,203) (1,198) Net proceeds from short term borrowings 24,353 16,677 Proceeds from partial disposal of subsidiary company 1 - Proceeds from partial disposal of subsidiary company 1 - Dividend paid (981) - Net cash generated by financing activities (2,906) (3,362)	Cash used in operations	(21,015)	(15,445)
Net tax paid (343) (464) Net cash used in operating activities (24,588) (17,988) Cash flows from investing activities Purchase of property, plant and equipment (1,012) (510) Proceeds from disposal of property, plant and equipment 77 24 Proceeds from disposal of quoted shares - 55 Dividend income - 389 Net cash used in investing activities (935) (422) Cash flows from financing activities Net proceeds from term loans 1,383 - Net repayments of term loans (947) (885) Net repayments of hire purchase liabilities (1,203) (1,198) Net proceeds from short term borrowings 24,353 16,677 Proceeds from partial disposal of subsidiary company 12 - Dividend paid (981) - Net cash generated by financing activities (2,906) (3,362) Cash & cash equivalents at beginning of the period 16,491 14,597	Interest income received	549	490
Net cash used in operating activities Cash flows from investing activities Purchase of property, plant and equipment (1,012) (510) Proceeds from disposal of property, plant and equipment 77 24 Proceeds from disposal of quoted shares - 55 Dividend income - 389 Net cash used in investing activities (935) (42) Cash flows from financing activities Net proceeds from term loans 1,383 - Net repayments of term loans (947) (885) Net repayments of hire purchase liabilities (1,203) (1,198) Net proceeds from short term borrowings 24,353 16,677 Proceeds from partial disposal of subsidiary company 12 - Dividend paid (981) - Net cash generated by financing activities (2,906) (3,362) Cash & cash equivalents at beginning of the period 16,491 14,597	Interest expenses paid	(3,779)	(2,569)
Cash flows from investing activities Purchase of property, plant and equipment (1,012) (510) Proceeds from disposal of property, plant and equipment 77 24 Proceeds from disposal of quoted shares 55 Dividend income 7 389 Net cash used in investing activities (935) (42) Cash flows from financing activities Cash flows from term loans 1,383 - Net repayments of term loans (947) (885) Net repayments of hire purchase liabilities (1,203) (1,198) Net proceeds from issuance of shares to minority interest 74 Proceeds from partial disposal of subsidiary company 12 - Dividend paid (981) - Net cash generated by financing activities (2,906) (3,362) Cash & cash equivalents at beginning of the period 16,491 14,597	_		
Purchase of property, plant and equipment Proceeds from disposal of property, plant and equipment Proceeds from disposal of quoted shares Dividend income Net cash used in investing activities Cash flows from financing activities Net proceeds from term loans Net repayments of term loans Net repayments of hire purchase liabilities Net proceeds from short term borrowings Proceeds from issuance of shares to minority interest Proceeds from partial disposal of subsidiary company Dividend paid Net cash generated by financing activities Net decrease in cash & cash equivalents Cash & cash equivalents at beginning of the period (1,012) (1,012) (1,012) (2,012) (1,013) (2,013) (3,014) (42) (42) Cash flows from financing activities 1,383 -1 (947) (885) (1,203) (1,198) (1,198) (1,203) (1,198) (1,198) (1,203) (1,198) (1,203) (1,198) (1,203) (1,198) (1,203) (1,198) (2,4) (2,906) (3,362) (3,362) (2,906) (3,362)	Net cash used in operating activities	(24,588)	(17,988)
Proceeds from disposal of property, plant and equipment Proceeds from disposal of quoted shares Dividend income Net cash used in investing activities Cash flows from financing activities Net proceeds from term loans Net repayments of term loans Net repayments of hire purchase liabilities Net proceeds from short term borrowings Net proceeds from issuance of shares to minority interest Proceeds from partial disposal of subsidiary company Net cash generated by financing activities Net decrease in cash & cash equivalents (2,906) Cash & cash equivalents at beginning of the period 10,77 24 75 24 77 24 77 24 77 24 77 24 77 24 77 24 77 24 77 24 77 24 77 24 77 28 47 685 885 891 1,383 (947) (885) (1,203) (1,198) (1,198) 791 792 794 795 796 797 797 797 798 798 798 798	Cash flows from investing activities		
Proceeds from disposal of quoted shares Dividend income Net cash used in investing activities Cash flows from financing activities Net proceeds from term loans Net repayments of term loans Net repayments of hire purchase liabilities Net proceeds from short term borrowings Net proceeds from issuance of shares to minority interest Proceeds from partial disposal of subsidiary company Dividend paid Net cash generated by financing activities Net decrease in cash & cash equivalents Cash & cash equivalents at beginning of the period Proceeds from disposal of quoted sales 1,383 -1,383 -1,485 (1,203) (1,198) (1,198) (1,203) (1,198) (1,203) (1,198) (1,203) (1,198) (2,906) (3,362) (3,362)		(1,012)	(510)
Dividend income Net cash used in investing activities Cash flows from financing activities Net proceeds from term loans Net repayments of term loans Net repayments of hire purchase liabilities Net proceeds from short term borrowings Net proceeds from issuance of shares to minority interest Proceeds from partial disposal of subsidiary company Dividend paid Net cash generated by financing activities Net decrease in cash & cash equivalents Cash & cash equivalents at beginning of the period Possible (935) (935) (42) Cash flows from financing activities 1,383 -1,885) (1,203) (1,198) (1,198) (1,203) (1,203) (1,198) (1,203) (1,203) (1,198) (1,203) (1,2		77	
Net cash used in investing activities (935) (42) Cash flows from financing activities Net proceeds from term loans 1,383 - Net repayments of term loans (947) (885) Net repayments of hire purchase liabilities (1,203) (1,198) Net proceeds from short term borrowings 24,353 16,677 Proceeds from issuance of shares to minority interest - 74 Proceeds from partial disposal of subsidiary company 12 - Dividend paid (981) - Net cash generated by financing activities 22,617 14,668 Net decrease in cash & cash equivalents (2,906) (3,362) Cash & cash equivalents at beginning of the period 16,491 14,597	· · · · · · · · · · · · · · · · · · ·	-	
Cash flows from financing activities Net proceeds from term loans Net repayments of term loans Net repayments of hire purchase liabilities Net proceeds from short term borrowings Net proceeds from issuance of shares to minority interest Proceeds from partial disposal of subsidiary company Dividend paid Net cash generated by financing activities Net decrease in cash & cash equivalents Cash & cash equivalents at beginning of the period Net proceeds from financing activities 1,383 -(947) (885) (1,203) (1,198) (1,203) (1,198) 16,677 74 Proceeds from partial disposal of subsidiary company 12 - Dividend paid (981) - Net cash generated by financing activities (2,906) (3,362) Cash & cash equivalents at beginning of the period		(025)	
Net proceeds from term loans1,383-Net repayments of term loans(947)(885)Net repayments of hire purchase liabilities(1,203)(1,198)Net proceeds from short term borrowings24,35316,677Proceeds from issuance of shares to minority interest-74Proceeds from partial disposal of subsidiary company12-Dividend paid(981)-Net cash generated by financing activities22,61714,668Net decrease in cash & cash equivalents(2,906)(3,362)Cash & cash equivalents at beginning of the period16,49114,597	Net cash used in investing activities	(933)	(42)
Net repayments of term loans(947)(885)Net repayments of hire purchase liabilities(1,203)(1,198)Net proceeds from short term borrowings24,35316,677Proceeds from issuance of shares to minority interest-74Proceeds from partial disposal of subsidiary company12-Dividend paid(981)-Net cash generated by financing activities22,61714,668Net decrease in cash & cash equivalents(2,906)(3,362)Cash & cash equivalents at beginning of the period16,49114,597			
Net repayments of hire purchase liabilities(1,203)(1,198)Net proceeds from short term borrowings24,35316,677Proceeds from issuance of shares to minority interest-74Proceeds from partial disposal of subsidiary company12-Dividend paid(981)-Net cash generated by financing activities22,61714,668Net decrease in cash & cash equivalents(2,906)(3,362)Cash & cash equivalents at beginning of the period16,49114,597			-
Net proceeds from short term borrowings Proceeds from issuance of shares to minority interest Proceeds from partial disposal of subsidiary company Dividend paid Net cash generated by financing activities Net decrease in cash & cash equivalents Cash & cash equivalents at beginning of the period 16,677 24,353 16,677 74 (981) - 12 - 14,668 (2,906) (3,362) 14,597	, ,		
Proceeds from issuance of shares to minority interest Proceeds from partial disposal of subsidiary company Dividend paid Net cash generated by financing activities Net decrease in cash & cash equivalents Cash & cash equivalents at beginning of the period Proceeds from issuance of shares to minority interest - 74 - 74 - 74 - 74 - 74 - 74 - 74 - 74			• • •
Proceeds from partial disposal of subsidiary company Dividend paid (981) - Net cash generated by financing activities 22,617 Net decrease in cash & cash equivalents Cash & cash equivalents at beginning of the period 16,491 12 - (981) - (14,668) (2,906) (3,362) (3,362)		24,303	
Dividend paid (981) - Net cash generated by financing activities 22,617 14,668 Net decrease in cash & cash equivalents (2,906) (3,362) Cash & cash equivalents at beginning of the period 16,491 14,597		12	- 14
Net cash generated by financing activities22,61714,668Net decrease in cash & cash equivalents(2,906)(3,362)Cash & cash equivalents at beginning of the period16,49114,597			_
Cash & cash equivalents at beginning of the period 16,491 14,597		. ,	14,668
Cash & cash equivalents at beginning of the period 16,491 14,597	Net decrease in cash & cash equivalents	(2.906)	(3.362)
	· ·		• • •

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the financial year ended 31 December 2006 and accompanying explanatory notes attached to the interim financial statements.