

Interim report for the three months ended 30 June 2021

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED)**

	Individual Quarter			Year To Date		
	03 months ended			03 months ended		
	30/06/2021	30/06/2020	Changes	30/06/2021	30/06/2020	Changes
	RM'000	RM'000	%	RM'000	RM'000	%
Revenue	17,383	13,048	33%	17,383	13,048	33%
Cost of sales	(17,563)	(13,513)	30%	(17,563)	(13,513)	30%
Gross loss	(180)	(465)	-61%	(180)	(465)	-61%
Other income	21	76	-72%	21	76	-72%
Selling & distribution costs	(450)	(366)	23%	(450)	(366)	23%
Administrative expenses	(1,874)	(1,823)	3%	(1,874)	(1,823)	3%
Operating loss	(2,483)	(2,578)	-4%	(2,483)	(2,578)	-4%
Finance cost	(573)	(506)	13%	(573)	(506)	13%
Loss before taxation	(3,056)	(3,084)	-1%	(3,056)	(3,084)	-1%
Taxation	(5)	(17)	-71%	(5)	(17)	-71%
Loss for the period / year (refer note 8)	(3,061)	(3,101)	-1%	(3,061)	(3,101)	-1%
Other comprehensive income/(loss), net of tax :						
Item that maybe classified subsequently to profit/(loss) :						
Currency translation differences	0	0		0	0	
Total comprehensive loss for period/year	(3,061)	(3,101)	-1%	(3,061)	(3,101)	-1%
Loss attributable to :						
Owners of the Company	(2,626)	(2,327)	13%	(2,626)	(2,327)	13%
Non-controlling interest	(435)	(774)	-44%	(435)	(774)	-44%
	(3,061)	(3,101)	-1%	(3,061)	(3,101)	-1%
Total comprehensive loss attributable to :						
Owners of the Company	(2,626)	(2,327)	13%	(2,626)	(2,327)	13%
Non-controlling interest	(435)	(774)	-44%	(435)	(774)	-44%
	(3,061)	(3,101)	-1%	(3,061)	(3,101)	-1%
Loss per share attributable to Owners of the Company :	Sen	Sen		Sen	Sen	
- basic / diluted	(2.55)	(2.26)		(2.55)	(2.26)	

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 31st March 2021)

**YLI HOLDINGS BERHAD** (Registration No. 199501038047 / 367249 A)

Interim report for the three months ended 30 June 2021

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UNAUDITED)**

	<b>30/06/2021</b>	<b>31/03/2021</b>
	<b>RM'000</b>	<b>RM'000</b>
	<b>(unaudited)</b>	<b>(unaudited)</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	74,625	75,021
<b>Total non-current assets</b>	<u>74,625</u>	<u>75,021</u>
<b>Current assets</b>		
Inventories	58,481	56,503
Trade and other receivables	38,251	51,828
Tax recoverable	398	425
Deposits, bank and cash balances	12,787	14,318
<b>Total current assets</b>	<u>109,917</u>	<u>123,074</u>
<b>TOTAL ASSETS</b>	<u><u>184,542</u></u>	<u><u>198,095</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributed to equity holders of parent</b>		
Share capital	110,159	110,159
Capital reserve	(1,467)	(1,467)
Treasury shares	(108)	(108)
Retained earnings	10,026	12,652
	<u>118,610</u>	<u>121,236</u>
Non-controlling interest	(11,228)	(10,793)
<b>Total equity</b>	<u>107,382</u>	<u>110,443</u>
<b>Non-current liabilities</b>		
Deferred tax liabilities	783	779
Lease payable	408	462
<b>Total non-current liabilities</b>	<u>1,191</u>	<u>1,241</u>
<b>Current liabilities</b>		
Trade and other payables	34,704	40,180
Bank overdraft	5,586	3,081
Lease payable	269	301
Short term borrowings	35,402	42,849
Provision for taxation	8	-
<b>Total current liabilities</b>	<u>75,969</u>	<u>86,411</u>
<b>Total liabilities</b>	<u>77,160</u>	<u>87,652</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>184,542</u></u>	<u><u>198,095</u></u>
Net assets per share attributable to ordinary equity holders of the parent (RM)	1.15	1.18

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31st March 2021)

**YLI HOLDINGS BERHAD** (Registration No. 199501038047 / 367249 A)

Interim report for the three months ended 30 June 2021

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED)**

	Number of shares '000	Nominal value RM'000	Capital reserve RM'000	Treasury shares RM'000	Retained earnings RM'000	TOTAL RM'000	Non- controlling Interest RM'000	TOTAL EQUITY RM'000
<b>03 months ended 30 June 2021</b>								
Balance as at 1 April 2021	102,951	110,159	(1,467)	(108)	12,652	121,236	(10,793)	110,443
Total comprehensive loss for the financial year	0	0	0	0	(2,626)	(2,626)	(435)	(3,061)
<b>Transactions with owners :</b>								
Dividend	0	0	0	0	0	0	0	0
Balance as at 30 June 2021	<u>102,951</u>	<u>110,159</u>	<u>(1,467)</u>	<u>(108)</u>	<u>10,026</u>	<u>118,610</u>	<u>(11,228)</u>	<u>107,382</u>
<b>03 months ended 30 June 2020</b>								
Balance as at 1 April 2020	102,951	110,159	(1,467)	(108)	12,891	121,475	(9,906)	111,569
Total comprehensive loss for the financial year	0	0	0	0	(2,327)	(2,327)	(774)	(3,101)
<b>Transactions with owners :</b>								
Dividend	0	0	0	0	0	0	0	0
Balance as at 30 June 2020	<u>102,951</u>	<u>110,159</u>	<u>(1,467)</u>	<u>(108)</u>	<u>10,564</u>	<u>119,148</u>	<u>(10,680)</u>	<u>108,468</u>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31st March 2021)

Interim report for the three months ended 30 June 2021

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (UNAUDITED)**

	03 months ended	
	30/06/2021	30/06/2020
	RM'000	RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Loss before tax	(3,056)	(3,084)
Adjustments for :		
Property, plant and equipment:		
- Amortisation & depreciation	814	871
Unrealised loss on foreign exchange	6	15
Interest expense	573	506
Interest income	(38)	(62)
	<hr/>	<hr/>
Operating loss before changes in working capital	(1,701)	(1,754)
Changes in:		
Inventories	(1,978)	(5,741)
Receivables	13,562	7,861
Payables	(5,415)	994
	<hr/>	<hr/>
Cash generated from operations	4,468	1,360
Net tax refund/(paid)	10	(20)
	<hr/>	<hr/>
<b>Net cash flows generated from operating activities</b>	<hr/>	<hr/>
	4,478	1,340
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Property, plant and equipment:		
- additions	(447)	(313)
Interest received	39	81
	<hr/>	<hr/>
<b>Net cash flows used in investing activities</b>	<hr/>	<hr/>
	(408)	(232)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Net movement of bank borrowings	(7,446)	1,097
Net movement of hire purchase creditor	(86)	(115)
Withdrawal/(Deposit) of non-short term deposits with licensed banks	(4)	(18)
Interest paid	(573)	(506)
Deposits charged for credit facilities	1,458	(45)
	<hr/>	<hr/>
<b>Net cash flows (used in)/generated from financing activities</b>	<hr/>	<hr/>
	(6,651)	413

**YLI HOLDINGS BERHAD** (Registration No. 199501038047 / 367249 A)

Interim report for the three months ended 30 June 2021

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (UNAUDITED)** (cont'd)

	03 months ended	
	30/06/2021	30/06/2020
	RM'000	RM'000
<b>Net change in cash and cash equivalents</b>	(2,581)	1,521
Effects of exchange rate charges on cash and cash equivalents	0	0
Cash and cash equivalents:		
- at the beginning of the period	5,363	1,615
- at the end of the period	2,782	3,136
<b>CASH AND CASH EQUIVALENTS COMPRISE :-</b>		
Deposits with financial institutions	7,345	9,604
Bank and cash balances	5,442	6,600
	12,787	16,204
Less: Bank overdraft	(5,586)	(5,028)
Deposits charged for credit facilities	(2,882)	(3,878)
Non-short term deposit	(1,537)	(4,162)
	2,782	3,136

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 31st March 2021)

Interim report for the three months ended 30 June 2021

**NOTES TO THE INTERIM FINANCIAL STATEMENTS**

**1. Basis of preparation and accounting policies**

The interim financial statements are unaudited and have been prepared in accordance with the requirements of MFRS 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and paragraph 9.22 (Appendix 9B Part A) of the Main Market Listing Requirements (“Listing Requirements”) of the Bursa Malaysia Securities Berhad (“Bursa Securities”).

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 March 2021.

The interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Company and its subsidiaries (“the Group”) since the financial year ended 31 March 2021.

The significant accounting policies adopted by the Group in this interim financial statements as following:

**Amendments/Improvements to MFRSs**

MFRS 3	Business Combinations
MFRS 7	Financial Instruments: Disclosures
MFRS 9	Financial Instruments
MFRS 16	Leases
MFRS 101	Presentation of Financial Statements
MFRS 108	Accounting Policies, Changes in Accounting Estimates and Error
MFRS 139	Financial Instruments: Recognition and Measurement

The Group has not applied in advance the following new MFRS and amendments/improvements to MFRSs that have been issued by MASB but not yet effective for the current financial year:

		<b>Effective for financial periods beginning on or after</b>
<u>New MFRS</u>		
MFRS 17	Insurance Contracts	1 January 2023

## 1. Basis of preparation and accounting policies *(cont'd)*

The Group has not applied in advance the following new MFRS and amendments/improvements to MFRSs that have been issued by MASB but not yet effective for the current financial year *(cont'd)*:

<u>Amendments/Improvements to MFRSs</u>		<b>Effective for financial periods beginning on or after</b>
MFRS 1	First-time Adoption of Malaysian Financial Reporting Standards	1 January 2022 <sup>^</sup> / 1 January 2023 <sup>#</sup>
MFRS 3	Business Combinations	1 January 2022/ 1 January 2023 <sup>#</sup>
MFRS 4	Insurance Contracts	1 January 2021/ 1 January 2023
MFRS 5	Non-current Assets Held for Sale and Discontinued Operations	1 January 2023 <sup>#</sup>
MFRS 7	Financial Instruments : Disclosures	1 January 2021/ 1 January 2023 <sup>#</sup>
MFRS 9	Financial Instruments	1 January 2021/ 1 January 2022 <sup>^</sup> / 1 January 2023 <sup>#</sup>
MFRS 10	Consolidated Financial Statements	Deferred
MFRS 15	Revenue from Contracts with Customers	1 January 2023 <sup>#</sup>
MFRS 16	Leases	1 January 2021/ 1 January 2022 <sup>^</sup>
MFRS 17	Insurance Contracts	1 January 2023
MFRS 101	Presentation of Financial Statements	1 January 2023/ 1 January 2023 <sup>#</sup>
MFRS 107	Statements of Cash Flows	1 January 2023 <sup>#</sup>
MFRS 108	Accounting Policies, Changes in Accounting Estimates and Error	1 January 2023
MFRS 112	Income Taxes	1 January 2023
MFRS 116	Property, Plant and Equipment	1 January 2022/ 1 January 2023 <sup>#</sup>
MFRS 119	Employee Benefits	1 January 2023 <sup>#</sup>
MFRS 128	Investments in Associates and Joint Ventures	Deferred/ 1 January 2023 <sup>#</sup>
MFRS 132	Financial Instruments : Presentation	1 January 2023 <sup>#</sup>
MFRS 136	Impairment of Assets	1 January 2023 <sup>#</sup>
MFRS 137	Provisions, Contingent Liabilities and Contingent Assets	1 January 2022/ 1 January 2023 <sup>#</sup>

## 1. Basis of preparation and accounting policies *(cont'd)*

The Group has not applied in advance the following new MFRS and amendments/improvements to MFRSs that have been issued by MASB but not yet effective for the current financial year *(cont'd)*:

<u>Amendments/Improvements to MFRSs <i>(cont'd)</i></u>		<b>Effective for financial periods beginning on or after</b>
MFRS 138	Intangible Assets	1 January 2023 <sup>#</sup>
MFRS 139	Financial Instrument : Recognition and Measurement	1 January 2021
MFRS 140	Investment Property	1 January 2023 <sup>#</sup>
MFRS 141	Agriculture	1 January 2022 <sup>^</sup>

<sup>^</sup> The Annual Improvements to MFRS Standards 2018-2020

<sup>#</sup> Amendments as to the consequence of effective of MFRS 17 Insurance Contracts

The Group is in the process of assessing the impact which may arise from adoption of the abovementioned new MFRS and amendments/improvements to MFRSs.

## 2. Disclosure of audit report qualification and status of matters raised

There was no qualification in the audit report of the preceding annual financial statements.

## 3. Seasonality and cyclicity of interim operations

The Group operations were not significantly affected by any unusual seasonality or cyclicity factors.

## 4. Unusual Item

There were no material unusual items affecting assets, liabilities, equity, net income or cash flow for the current quarter and current financial year to date.

## 5. Changes in Estimates of Amounts

There were no changes in the nature and estimates of amounts from those of the prior interim periods of prior financial years that have a material effect in the current interim period.

## 6. Debt and Equity Securities

There were no issuance, repurchase or repayment of debt and equity securities, share buy backs, share cancellations and resale of treasury shares except for previous share buy backs which are being held as treasury shares for the current financial year to date.



## 7. Dividends Paid

No dividend was paid for the current interim period.

## 8. Loss for the period / year

	Individual Quarter		Year To Date	
	03 months ended		03 months ended	
	30/06/2021	30/06/2020	30/06/2021	30/06/2020
	RM'000	RM'000	RM'000	RM'000
Interest income	38	62	38	62
Interest expenses	(573)	(506)	(573)	(506)
Depreciation and amortisation	(814)	(871)	(814)	(871)
Foreign exchange loss	(15)	(16)	(15)	(16)

Saved as disclosed above, the other items as required under Appendix 9B Part A(16) of the Main Market Listing Requirements of Bursa Securities are not applicable.

## 9. Segmental Reporting

The Group is organized into the following business segments:

- Manufacturing and trading of ductile iron pipes, steel pipes, HDPE pipes, fittings and waterworks related products for waterworks and sewerage industry.
- Construction work and project management.

The reportable segment information for financial period ended 30 June 2021 is as follows:

	Manufacturing and Trading		Construction and Project Management		Adjustment & Eliminations		TOTAL	
	30/06/2021	30/06/2020	30/06/2021	30/06/2020	30/06/2021	30/06/2020	30/06/2021	30/06/2020
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
External Revenue	17,383	12,104	-	944			17,383	13,048
Inter-segment revenue	0	-	0	0	0	-	0	0
Total Revenue	<u>17,383</u>	<u>12,104</u>	<u>-</u>	<u>944</u>			<u>17,383</u>	<u>13,048</u>
Profit/(Loss) before tax	<u>(2,862)</u>	<u>(2,088)</u>	<u>(194)</u>	<u>(996)</u>			<u>(3,056)</u>	<u>(3,084)</u>
Total Assets	176,325	180,532	14,405	21,193	(6,188)	(2,923)	184,542	198,802
Total Liabilities	<u>(60,404)</u>	<u>(70,961)</u>	<u>(22,944)</u>	<u>(22,296)</u>	6,188	2,923	<u>(77,160)</u>	<u>(90,334)</u>
Total Net Assets	<u>115,921</u>	<u>109,571</u>	<u>(8,539)</u>	<u>(1,103)</u>			<u>107,382</u>	<u>108,468</u>

For the 3 months under review ended 30 June 2021, the Group recorded higher sales revenue by approximately RM4.335 million or 33.22% compared to preceding year corresponding period mainly due to higher sales revenue achieved by Manufacturing and Trading division. The Group however still recorded almost at par, loss before tax compared to preceding year corresponding period mainly due to increase in raw material pricing such as scrap metal, nodulant, artificial graphite in addition to nationwide Full Movement Control Order (“FMCO”) implemented effective from 01 June 2021 with no operation activities allowed.

## 9. Segmental Reporting *(cont'd)*

### Manufacturing and Trading

Segment revenue from the Manufacturing and Trading is higher by 43.61% compared to previous year corresponding period. However, the segment recorded higher loss before tax by RM0.774 million compared to previous year corresponding period. This is mainly due to substantial increase in its raw material pricing such as scrap metal, nodulant, artificial graphite in addition to nationwide Full Movement Control Order (“FMCO”) implemented effective from 01 June 2021 with no operation activities allowed.

### Construction and Project Management

No segment revenue from the Construction and Project Management division recorded for current quarter compared to RM0.944 million recorded in previous year corresponding period mainly due to completeness of Majlis Sukan Negara (“MSN”) project that had been successfully handed-over to client on 19 March 2021. The segment recorded lower loss before tax by RM0.802 million for current period compared to preceding year corresponding period mainly due to payroll and administration costs incurred during the defect liability period for the said project.

## 10. Changes in the Composition of the Group

There were no changes in the composition of the Group during the period under review.

## 11. Changes in Contingent Liabilities or Contingent Assets

Total corporate guarantees given by the Company as at 30 June 2021 is RM100.70 million and the utilization of banking facilities for the Group as at reporting date is at RM49.73 million.

Analysed as follows:-

### Subsidiary companies

All the corporate guarantees of RM100.70 million were given to banks and financial institution to secure borrowings and bank guarantee of the subsidiary companies.

Save for the above, there were no changes in the contingent liabilities and assets of the Group since the last financial statement.

## 12. Capital Commitment

The capital expenditure not provided for in the financial statement as at 30 June 2021 is as follows:-

	<b>Group 30/06/2021 RM'000</b>
Authorised and contracted for	3,256
Authorised and not contracted for	13,327
	<u>16,583</u>
Analysed as follows :-	
- Property, plant and equipment	<u>16,583</u>

## 13. Related Party Transactions

There were no related party transactions recorded during the period under review.

#### 14. Material Events Subsequent to the End of the Interim Reporting Period

There were no material events subsequent to the current financial quarter ended 30 June 2021 up to the date of this report.

#### 15. Review of Performance

For the quarter under review, the Group recorded higher sales revenue by approximately RM4.335 million or 33.22% compared to preceding year corresponding quarter mainly due to higher revenue recorded from Manufacturing & Trading division. The Group however still recorded almost at par, loss before tax for the current quarter compared to preceding year corresponding quarter mainly due to substantial increase in its raw material pricing such as scrap metal, nodulant, artificial graphite in addition to nationwide Full Movement Control Order (“FMCO”) implemented effective from 01 June 2021 with no operation activities allowed.

#### 16. Material Changes in Quarterly Results as Compared with the Preceding Quarter

	<b>Current Quarter 30/06/2021 RM'000</b>	<b>Preceding Quarter 31/03/2021 RM'000</b>	<b>Changes %</b>
Revenue	17,383	26,999	-36%
Operating (Loss)/Profit	(2,483)	1,309	>-100%
(Loss)/Profit Before Interest and Tax	(2,483)	1,309	>-100%
(Loss)/Profit Before Taxation	(3,056)	683	>-100%
(Loss)/Profit After Taxation	(3,061)	683	>-100%
(Loss)/Profit Attributable to Ordinary Equity Holders of the Company	(2,626)	324	>-100%

The Group recorded loss after tax for current quarter under review at RM3.061 million compared to preceding quarter profit after tax of RM0.683 million mainly due to lower sales recorded, higher pricing on major raw materials such as scrap metal coupled with the nationwide Full Movement Control Order (“FMCO”) implemented effective from 01 June 2021 with no operation activities allowed.

#### 17. Current Year Prospects

Water and sewerage projects are expected to be in focus under the 12<sup>th</sup> Malaysia Plan with uncompleted projects under 11<sup>th</sup> Malaysia Plan are expected to be carried forward to 12<sup>th</sup> Malaysia Plan. In view of the fact that the Government and state water authorities are working towards improved water quality and efficiency of water supply in Malaysia, this would augur well for the Group’s business.

Despite the above, the Board would expect the operating environment to remain extremely challenging in view of the softer demand on waterworks pipes, competitive pricings offered among waterworks pipe industry players for projects available and unusual hike on raw materials such as scrap metal, hot rolled coils and resin attributed by highly uncertain worldwide and domestic business environment with recent hike in COVID-19 cases around the World including Malaysia with nationwide Full Movement Control Order (“FMCO”) implemented started 1 June 2021, continued with EMCO started 3 July 2021 till 18 July 2021 followed by Phase 1 of National Recovery Plan (“NRP”) till now for Klang Valley. In order to address these challenges, the Group will leverage on its solid financial position, extensive customer networking and maintaining cost efficiencies in undertaking the related waterworks products and projects.

## 18. Profit Forecast or Profit Guarantee

The Group does not issue any profit forecast or profit guarantee.

## 19. Tax

	Individual Quarter		Year To Date	
	03 months ended		03 months ended	
	30/06/2021	30/06/2020	30/06/2021	30/06/2020
	RM'000	RM'000	RM'000	RM'000
In respect of current year :				
- income tax	3	1	3	1
- deferred tax	2	16	2	16
	<u>5</u>	<u>17</u>	<u>5</u>	<u>17</u>
In respect of prior years :				
- income tax	0	0	0	0
- deferred tax	0	0	0	0
	<u>5</u>	<u>17</u>	<u>5</u>	<u>17</u>

## 20. Status of Corporate Proposals

There were no corporate proposals announced and not completed as at the date of issue of this report.

## 21. Bank Borrowings

	As at 30 June 2021				
	Long Term	Short Term			TOTAL
	Borrowing RM'000	Borrowing USD'000	Equivalent RM'000	Borrowing RM'000	
<b><u>Secured</u></b>					
Lease Payable	408	0	0	269	677
Revolving Credit	0	0	0	2,000	2,000
Islamic Trade Credit	0	0	0	1,961	1,961
Overdraft	0	0	0	5,586	5,586
Term Loan	0	0	0	1,000	1,000
Bankers' Acceptance	0	0	0	29,491	29,491
Trust Receipt	0	0	0	950	950
<b><u>Unsecured</u></b>					
Bank Borrowing	0	0	0	0	0
Total	408	0	0	41,257	41,665

## 21. Bank Borrowings (cont'd)

	As at 30 June 2020				
	Long Term	Short Term			TOTAL RM'000
	Borrowing RM'000	Borrowing USD'000	Equivalent RM'000	Borrowing RM'000	
<b><u>Secured</u></b>					
Lease Payable	535	0	0	317	852
Revolving Credit	0	0	0	2,000	2,000
Islamic Trade Credit	0	0	0	1,501	1,501
Overdraft	0	0	0	5,028	5,028
Bankers' Acceptance	0	0	0	22,797	22,797
Trust Receipt	0	42	173	15,341	15,514
<b><u>Unsecured</u></b>					
Bank Borrowing	0	0	0	0	0
<b>Total</b>	<b>535</b>	<b>42</b>	<b>173</b>	<b>46,984</b>	<b>47,692</b>

The Group's total borrowings for the current financial year is lower by 12.64% compared to preceding year corresponding period. This is mainly due to regular repayment of due bank borrowings and lower utilization of bank facilities during FMCO period.

The Group's exchange rate as follows:-

Currency	As At 30/06/2021	As At 30/06/2020
USD	4.1520	4.2825
CNY	0.6424	0.6050

## 22. Material Litigation

There was no material litigation against the Group as at the reporting date.

## 23. Dividend Proposed

The Board of Directors does not recommend the payment of any dividends for the 03 months ended 30 June 2021 (2020 : Nil).

## 24. Loss per share

	<b>Individual Quarter</b>		<b>Year To Date</b>	
	<b>03 months ended</b>	<b>03 months ended</b>	<b>03 months ended</b>	<b>03 months ended</b>
	<b>30/06/2021</b>	<b>30/06/2020</b>	<b>30/06/2021</b>	<b>30/06/2020</b>
<b>Basic loss per share for loss attributable to Owners of the Company</b>				
Net loss for the period (RM'000)	(2,626)	(2,327)	(2,626)	(2,327)
Weighted average number of ordinary shares in issued excluding treasury shares held by the Company ('000)	102,830	102,830	102,830	102,830
Basic/diluted loss per share (sen)	(2.55)	(2.26)	(2.55)	(2.26)

By Order of the Board

CHEW SIEW CHENG

Secretary

Kuala Lumpur, 14 September 2021