



TOGETHER
WE MAKE IT
HAPPEN

PTT SYNERGY GROUP BERHAD

Company No. 197101000134 (10493-P)

(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT FOR YEAR ENDED 30th June 2024 (4th QUARTER OF FY2024)

<u>Table of contents</u>	Page
Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income	1
Unaudited Condensed Consolidated Statement of Financial Position	2
Unaudited Condensed Consolidated Statement of Changes in Equity	4
Unaudited Condensed Consolidated Statement of Cash Flows	6
Notes to the Interim Financial Report	8
Additional Information Required by Main Market Listing Requirements (Appendix 9B)	19

Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income for the period ended 30 June 2024

	INDIVIDUAL QUARTER ENDED			CUMULATIVE QUARTER ENDED		
	3 months Current Year Quarter 30.6.2024 RM'000	3 months Preceding Year Corresponding Quarter 30.6.2023 RM'000	Changes %	12 months Current Year To Date 30.6.2024 RM'000	12 months Preceding Year To Date 30.6.2023 RM'000 Audited	Changes %
Revenue	86,182	24,593	>100%	325,106	163,415	99%
Cost of sales	<u>(71,012)</u>	<u>(21,572)</u>	>100%	<u>(258,833)</u>	<u>(131,946)</u>	96%
Gross profit	15,170	3,021	>100%	66,273	31,469	>100%
Other income	22,852	1,506	>100%	28,222	4,340	>100%
Distribution expenses	(217)	(182)	19%	(1,239)	(871)	42%
Administrative expenses	(9,762)	(5,306)	84%	(37,808)	(17,733)	>100%
Other expenses	(2,511)	(1,069)	>100%	(5,973)	(3,740)	60%
Finance costs	<u>(8,614)</u>	<u>(3,767)</u>	>100%	<u>(17,178)</u>	<u>(4,817)</u>	>100%
Profit/(Loss) before taxation	16,918	(5,797)	>100%	32,297	8,648	>100%
Tax expense	<u>(4,102)</u>	<u>(1,914)</u>	>100%	<u>(11,093)</u>	<u>(6,447)</u>	72%
Profit/(Loss) for the period	<u><u>12,816</u></u>	<u><u>(7,711)</u></u>	>100%	<u><u>21,204</u></u>	<u><u>2,201</u></u>	>100%
Profit for the period/Total comprehensive profit attributable to:						
Equity holders of the Company	12,911	(7,628)	>100%	20,594	1,592	>100%
Non-controlling interests	<u>(95)</u>	<u>(83)</u>	14%	<u>610</u>	<u>609</u>	0%
	<u><u>12,816</u></u>	<u><u>(7,711)</u></u>	>100%	<u><u>21,204</u></u>	<u><u>2,201</u></u>	>100%
Earning per share ("EPS") (sen) :-						
(a) Basic	7.47	(4.41) *	>100%	11.91	0.92 *	>100%
(b) Weighted average number of share ('000)	172,906	172,906 *	0%	172,906	172,906 *	0%

* For comparative purpose, the EPS for the quarter and year to date ended 30 June 2024 has been adjusted to reflect the Consideration Shares issued pursuant to the Acquisition of the entire equity interest in Pembinaan Tetap Teguh Sdn Bhd ("PTTSB") of 81,081,081 new ordinary shares at a fair value of RM1.00 per Share which was completed on 10 August 2023, 1st tranche private placement of 3,054,200 new ordinary shares at an issue price of RM1.015 per share, 2nd tranche private placement of 2,300,000 new ordinary shares at an issue price of RM1.10 per share, 3rd tranche private placement of 15,000,000 new ordinary shares at an issue price of RM1.11 per share and 4th tranche private placement of 15,645,800 new ordinary shares at an issue price of RM1.89 per share which was completed on 3 January 2024, 15 May 2024, 23 May 2024 and 12 June 2024 respectively.

The unaudited condensed consolidated statement of comprehensive income should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2023 and the accompanying explanatory notes attached to the interim statements.

**Unaudited Condensed Consolidated Statement of Financial Position
As at 30 June 2024**

	As at 30.6.2024 RM'000	Audited As at 30.6.2023 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	134,135	44,557
Investment properties	283,362	19,311
Inventories - land and development costs	54,589	33,967
Other investment	3,556	222
Goodwill on consolidation	43,678	1,133
	<u>519,320</u>	<u>99,190</u>
Current assets		
Inventories - completed properties	544	544
Inventories - property development costs	114,532	143,911
Inventories - trading stock	18,940	19,644
Contract assets	239,013	90,413
Trade receivables	80,690	45,630
Other receivables, deposits and prepayments	6,881	10,578
Short-term investment	-	700
Deposits with licensed banks	63,402	6,286
Cash and bank balances	18,729	4,320
	<u>542,731</u>	<u>322,026</u>
Non-current assets held for sale	1,152	1,152
	<u>543,883</u>	<u>323,178</u>
TOTAL ASSETS	<u><u>1,063,203</u></u>	<u><u>422,368</u></u>

The unaudited condensed consolidated statement of comprehensive income should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2023 and the accompanying explanatory notes attached to the interim statements.

PTT SYNERGY GROUP BERHAD
Co. No. 197101000134 (10493-P)

Unaudited Condensed Consolidated Statement of Financial Position
As at 30 June 2024

	As at 30.6.2024 RM'000	Audited As at 30.6.2023 RM'000
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	215,733	83,196
Reserves	2,685	2,308
Retained earnings	24,646	4,052
	<u>243,064</u>	<u>89,556</u>
Non-controlling interests	11,628	12,518
	<u>254,692</u>	<u>102,074</u>
Non current liabilities		
Trade payables	133,295	140,806
Lease liabilities	66,120	17,213
Borrowings	258,347	30,577
Deferred tax liabilities	14,932	4,004
	<u>472,694</u>	<u>192,600</u>
Current liabilities		
Trade payables and accruals	166,166	83,138
Other payables and accruals	37,540	20,529
Lease liabilities	38,010	5,580
Borrowings	90,620	17,655
Tax payables	3,481	792
	<u>335,817</u>	<u>127,694</u>
Total liabilities	808,511	320,294
TOTAL EQUITY AND LIABILITIES	<u>1,063,203</u>	<u>422,368</u>
Net assets per share attributable to owners of the parent (RM)	<u>1.43</u>	<u>0.53 *</u>

For comparative purpose, the EPS for the quarter and year to date ended 30 June 2024 has been adjusted to reflect the Consideration Shares issued pursuant to the Acquisition of the entire equity interest in Pembinaan Tetap Teguh Sdn Bhd ("PTTSB") of 81,081,081 new ordinary shares at a fair value of RM1.00 per Share which was completed on 10 August 2023, 1st tranche private placement of 3,054,200 new ordinary shares at an issue price of RM1.015 per share, 2nd tranche private placement of 2,300,000 new ordinary shares at an issue price of RM1.10 per share, 3rd tranche private placement of 15,000,000 new ordinary shares at an issue price of RM1.11 per share and 4th tranche private placement of 15,645,800 new ordinary shares at an issue price of RM1.89 per share which was completed on 3 January 2024, 15 May 2024, 23 May 2024 and 12 June 2024 respectively.

The unaudited condensed consolidated statement of comprehensive income should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2023 and the accompanying explanatory notes attached to the interim statements.

PTT SYNERGY GROUP BERHAD

Co. No. 197101000134 (10493-P)

Unaudited Condensed Consolidated Statement of Changes in Equity

For the period ended 30 June 2024

	----- Attributable to Equity Holders of the Parent -----			Total	Non-controlling Interests	Total Equity
	-- Non-distributable --	Distributable				
	Share Capital	Revaluation Reserve	Unappro. Profit/(Loss)			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1st July 2022	73,705	8,635	(3,867)	78,473	12,179	90,652
Comprehensive income:						
Net profit for the financial year	-	-	1,592	1,592	609	2,201
Other comprehensive income:						
Derecognition of Property, Plant and Equipment	-	(6,327)	6,327	-	-	-
Total comprehensive income	-	(6,327)	7,919	1,592	609	2,201
Transaction with owners:						
Issuance of share capital	9,630	-	-	9,630	-	9,630
Share issuance expenses	(139)	-	-	(139)	-	(139)
Subscription of shares in a subsidiary by non-controlling interest	-	-	-	-	30	30
Dividends paid to non controlling interests	-	-	-	-	(300)	(300)
Total transactions with owners	9,491	-	-	9,491	(270)	9,221
Balance as at 30th June 2023	<u>83,196</u>	<u>2,308</u>	<u>4,052</u>	<u>89,556</u>	<u>12,518</u>	<u>102,074</u>

The unaudited condensed consolidated statement of comprehensive income should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2023 and the accompanying explanatory notes attached to the interim statements.

PTT SYNERGY GROUP BERHAD

Co. No. 197101000134 (10493-P)

**Unaudited Condensed Consolidated Statement of Changes in Equity
For the period ended 30 June 2024**

	----- Attributable to Equity Holders of the Parent -----			Total	Non- controlling Interests	Total Equity
	-- Non-distributable --	Distributable				
	Share Capital RM'000	Revaluation Reserve RM'000	Retained Earnings RM'000	RM'000	RM'000	RM'000
Balance as at 1st July 2023	83,196	2,308	4,052	89,556	12,518	102,074
Comprehensive income:						
Net profit for the financial period	-	-	20,594	20,594	610	21,204
Other comprehensive income:						
Revaluation surplus, net of deferred tax	-	377	-	377	-	377
Total comprehensive income	-	377	20,594	20,971	610	21,581
Transaction with owners:						
Issuance of new shares*	132,955	-	-	132,955	-	132,955
Private placement expenses	(418)	-	-	(418)	-	(418)
Dividends paid to non controlling interest	-	-	-	-	(1,500)	(1,500)
	132,537	-	-	132,537	(1,500)	131,037
Balance as at 30th June 2024	<u>215,733</u>	<u>2,685</u>	<u>24,646</u>	<u>243,064</u>	<u>11,628</u>	<u>254,692</u>

For comparative purpose, the EPS for the quarter and year to date ended 30 June 2024 has been adjusted to reflect the Consideration Shares issued pursuant to the Acquisition of the entire equity interest in Pembinaan Tetap Teguh Sdn Bhd ("PTTSB") of 81,081,081 new ordinary shares at a fair value of RM1.00 per Share which was completed on 10 August 2023, 1st tranche private placement of 3,054,200 new ordinary shares at an issue price of RM1.015 per share, 2nd tranche private placement of 2,300,000 new ordinary shares at an issue price of RM1.10 per share, 3rd tranche private placement of 15,000,000 new ordinary shares at an issue price of RM1.11 per share and 4th tranche private placement of 15,645,800 new ordinary shares at an issue price of RM1.89 per share which was completed on 3 January 2024, 15 May 2024, 23 May 2024 and 12 June 2024 respectively.

The unaudited condensed consolidated statement of comprehensive income should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2023 and the accompanying explanatory notes attached to the interim statements.

PTT SYNERGY GROUP BERHAD

Co. No. 197101000134 (10493-P)

NOTES TO THE INTERIM FINANCIAL REPORT

**Unaudited Condensed Consolidated Statement of Cash Flows
For the period ended 30 June 2024**

	Current year 30.6.2024 (12 months) RM'000	Preceding Year 30.6.2023 (12 months) RM'000
Cash flows from operating activities		
Profit before taxation	32,297	8,648
Adjustments for :		
Depreciation of property, plant & equipment	20,336	5,541
Gain on disposal of investment property	(700)	(120)
Gain on disposal of property, plant and equipment	(1,721)	(32)
Fair value adjustment	(18,972)	(15)
Reversal of impairment on trade receivables	(2,260)	(3,703)
Impairment loss on trade receivable	227	1,632
Bad debts written off	-	12
Interest income	(684)	(345)
Interest expense	13,405	4,817
Operating profit before working capital changes	<u>41,928</u>	<u>16,435</u>
Changes in working capital		
Inventories	9,461	(165,314)
Receivables	25,502	(21,167)
Contract assets	(29,696)	(48,123)
Payables	(12,669)	196,199
Net cash from / (used in) operations	<u>34,526</u>	<u>(21,970)</u>
Interest received	684	345
Interest paid	(13,405)	(1,752)
Income tax paid	(9,928)	(2,906)
Net cash from / (used in) operating activities	<u>11,877</u>	<u>(26,283)</u>
Cash Flows from investing activities		
Placement of pledged deposit	(40,436)	(4,715)
Proceeds from disposal of investment property	16,885	1,180
Proceeds from disposal of property, plant & equipment	1,671	119
Purchase of property, plant & equipment	(43,273)	(4,134)
Investment in other instrument	(3,334)	(222)
Additional investment in a subsi from NCI	-	30
Acquisition of subsidiary	(62,000)	-
Acquisition of investment properties	(151,404)	(5,791)
Net cash used in investing activities	<u>(281,891)</u>	<u>(13,533)</u>
Balance carried forwards	(270,014)	(39,816)

PTT SYNERGY GROUP BERHAD

Co. No. 197101000134 (10493-P)

NOTES TO THE INTERIM FINANCIAL REPORT

**Unaudited Condensed Consolidated Statement of Cash Flows
For the period ended 30 June 2024**

	12 months Current year To Date 30.6.2024 RM'000	12 months Preceding year To Date 30.6.2023 RM'000
Balance brought forward	(270,014)	(39,816)
Cash flows from financing activities		
Proceeds from banker's acceptance	2,282	6,020
Repayment of banker's acceptance	(4,534)	(3,780)
Proceeds from trade facilities	330,139	18,900
Repayment of trade facilities	(313,011)	(12,591)
Dividend paid to non-controlling interest by a subsidiary	(1,500)	(300)
Drawdown of borrowing	144,999	25,267
Repayment of borrowing	(31,928)	(841)
Advances from Directors' related company	-	38
Repayment of principal portion of lease liabilities	26,951	(3,233)
Proceeds from issuance of shares	132,955	9,630
Expenses on share issue	(418)	(140)
Net cash generated from financing activities	<u>285,935</u>	<u>38,970</u>
Net increase/(decrease) in cash and cash equivalents	15,921	(846)
Cash and cash equivalents at beginning of year	988	1,834
Cash and cash at 30 June (i)	<u><u>16,909</u></u>	<u><u>988</u></u>

(i) Cash and cash equivalents

Cash and cash equivalents included in the statements of cash flows comprise the following:

	30.6.2024 RM'000	30.6.2023 RM'000
Fixed deposits placed with licensed bank	63,402	6,286
Short term investment	-	700
Cash and bank balances	<u>18,729</u>	<u>4,320</u>
	82,131	11,306
Less: Fixed Deposit pledged	(63,402)	(6,286)
Less: Bank overdrafts	<u>(1,820)</u>	<u>(4,032)</u>
	<u><u>16,909</u></u>	<u><u>988</u></u>

The unaudited condensed consolidated statement of comprehensive income should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2023 and the accompanying explanatory notes attached to the interim statements.

PTT SYNERGY GROUP BERHAD

Co. No. 197101000134 (10493-P)

NOTES TO THE INTERIM FINANCIAL REPORT

A1. Basis of Preparation

The interim financial report is unaudited and has been prepared in accordance with the requirements of Malaysian Financial Reporting Standards (“MFRS”) 134, Interim Financial Reporting issued by the Malaysian Accounting Standards Board and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements of the Company for the year ended 30 June 2023. These explanation notes attached to the interim financial statements provided an explanation of events and transactions that are significant for an understanding of the financial position and performance of the Group since the financial year ended 30 June 2023.

A2. Changes in Accounting Policies

The Group has adopted the MFRSs, Amendments to MFRSs and IC Interpretation (if applicable) which become effective during the current financial year. The adoption of these pronouncements did not have any material impact on the financial statements of the Group.

The significant accounting policies and computation methods are consistent with those used in the preparation of the audited financial statements for the financial year ended 30 June 2023 except for the adoption of the following Amendments to MFRSs:

Effective for financial periods beginning on or after 1 January 2023:

MFRS 17	Insurance Contracts
Amendments to MFRS 17	Insurance Contracts – Initial Application of MFRS 17 and MFRS 9 – Comparative Information
Amendments to MFRS 101 and MFRS Practice Statement 2	Disclosure of Accounting Policies
Amendments to MFRS 108	Definition of Accounting Estimates
Amendments to MFRS 112	Deferred Tax related to Assets and Liabilities arising from a Single Transaction
Amendments to MFRS 112	International Tax Reform – Pillar Two Model Rules.

PTT SYNERGY GROUP BERHAD

Co. No. 197101000134 (10493-P)

NOTES TO THE INTERIM FINANCIAL REPORT

A2. Changes in Accounting Policies (Cont'd)

Effective for financial periods beginning on or after 1 January 2024

Amendments to MFRS 16	Lease Liability in a Sale and Leaseback
Amendments to MFRS 101	Classification of Liabilities as Current or Non-Current
Amendments to MFRS 101	Non-current Liabilities with Covenants
Amendments to MFRS 107 and MFRS 7	Supplier Finance Arrangements

Effective for financial periods beginning on or after 1 January 2025

Amendments to MFRS 121	Lack of Exchangeability
------------------------	-------------------------

Effective date to be announced

Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
---------------------------------------	--

The adoptions of the above standards, interpretation or amendments are not expected to have material financial impact to the financial statements of the Group.

A3. Auditors' Report of Preceding Annual Audited Financial Statements

The auditors' reports on the preceding audited annual financial statements for the year ended 30 June 2023 were not subject to any qualification.

A4. Seasonal or Cyclical Factors

The business of the Group was not affected by any significant seasonal or cyclical fluctuations.

PTT SYNERGY GROUP BERHAD

Co. No. 197101000134 (10493-P)

NOTES TO THE INTERIM FINANCIAL REPORT

A5. Items or incidence of an Unusual Nature Unusual

There were no unusual items or incidence which may substantially affect the value of assets, liabilities, equity, net income or cash flows of the Group during the financial period under review.

A6. Changes in Estimates

There were no changes in estimates that may have a material effect in the current quarter under review.

A7. Debt and Equity Securities

On 10 August 2023, the Company increased its issued and paid-up ordinary share capital of 81,081,081 new ordinary shares at a fair value of RM1.00 each per Share, being part of the Purchase Consideration of the acquisition of the entire equity interest in Pembinaan Tetap Teguh Sdn. Bhd..

The Company has allotted and issued 3,054,200 new ordinary shares at an issue price of RM1.015 per share pursuant to the Company's Proposed Private Placement approved by its Shareholders on 30 November 2023, which was completed on 3 January 2024.

The Company has allotted and issued 2,300,000 new ordinary shares at an issue price of RM1.11 per share pursuant to the Company's Proposed Private Placement approved by its Shareholders on 30 November 2023, which was completed on 15 May 2024.

The Company has allotted and issued 15,000,000 new ordinary shares at an issue price of RM1.11 per share pursuant to the Company's Proposed Private Placement approved by its Shareholders on 30 November 2023, which was completed on 23 May 2024.

The Company has allotted and issued 15,645,800 new ordinary shares at an issue price of RM1.89 per share pursuant to the Company's Proposed Private Placement approved by its Shareholders on 30 November 2023, which was completed on 12 June 2024.

A7. Debt and Equity Securities (Cont'd)

As at 30 June 2024, the issued and paid-up ordinary share capital of the Company was RM215,733,084. The details as follows: -

Issued And Paid-U p Share Capital	Unit Of Ordinary Share	RM'000
As At 1 July 2023	99,000,000	83,196
Issuance Of New Shares	117,081,081	132,955
Expenses on new share issue	-	(418)
As At 30 June 2024	216,081,081	215,733

Save for the above, there were no issuances and repayment of debt and equity securities, share buy-backs, share cancellations, share held as treasury shares and resale of treasury shares for the current financial quarter under review.

A8. Dividends Paid

There were no dividends paid by the Company during the period from 1 July 2023 to 30 June 2024 (30 June 2023: NIL).

PTT SYNERGY GROUP BERHAD

Co. No. 197101000134 (10493-P)

NOTES TO THE INTERIM FINANCIAL REPORT

A9. Segment Information

Segment information is presented in respect of the Group's business segments.

Results for the 4th Quarter ended 30 June

	Construction		Trading		Development		Investment & Services and Others		Elimination		Group	
	RM'000		RM'000		RM'000		RM'000		RM'000		RM'000	
	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023
REVENUE												
Revenue from external customers	266,389	115,000	57,269	47,229	-	1,186	1,448	-	-	-	325,106	163,415
Inter-segment revenue	38,323	52	724	7,332	63,599	-	4,218	700	(106,864)	(8,084)	-	-
Total Revenue	304,712	115,052	57,993	54,561	63,599	1,186	5,666	700	(106,864)	(8,084)	325,106	163,415
RESULTS												
Segment Results	48,635	14,864	3,204	3,277	2,170	(1,602)	7,431	3,463	(12,650)	(6,711)	48,790	13,291
Net interest expenses	(7,825)	(1,070)	(97)	(257)	(3,942)	(3,006)	(4,977)	(310)	348	-	(16,493)	(4,643)
Profit / (Loss) Before Tax	40,810	13,794	3,107	3,020	(1,772)	(4,608)	2,454	3,153	(12,302)	(6,711)	32,297	8,648
Taxation	(9,868)	(5,524)	(605)	(921)	-	(2)	(1,611)	-	991	-	(11,093)	(6,447)
Profit / (Loss) After Tax	30,942	8,270	2,502	2,099	(1,772)	(4,610)	843	3,153	(11,311)	(6,711)	21,204	2,201
Segment assets	597,162	165,523	62,998	62,636	107,234	178,027	252,131	79,187	43,678	(63,005)	1,063,203	422,368
Segment liabilities	363,665	142,160	23,316	20,941	157,688	186,437	263,842	12,362	-	(41,606)	808,511	320,294

PTT SYNERGY GROUP BERHAD

Co. No. 197101000134 (10493-P)

NOTES TO THE INTERIM FINANCIAL REPORT

A10. Valuation of Property, Plant and Equipment

The values captured are based upon a valuation exercise carried out by independent firms of professional valuer. The valuations were arrived at by reference to market evidence of transaction prices for similar properties. The Group revalues its properties comprising lands and buildings every 5 years and at a shorter interval. The resultant revaluation surpluses of approximately RM377,000 were recognised in revaluation reserve during the current the current financial quarter and financial quarter year to date.

A11. Material Events During the Interim Period

The Company had on 10 October 2023 made announcement to undertake the following three proposals which was subsequently approved by its shareholders via Extraordinary General Meeting held on 15 December 2023:-

(I) PROPOSED ACQUISITION OF 2 PARCELS OF FREEHOLD DEVELOPMENT LAND BY PROJEK TETAP TEGUH SDN. BHD., AN INDIRECT WHOLLY-OWNED SUBSIDIARY OF PTT SYNERGY GROUP BERHAD (“PTT” OR “COMPANY”);

The Company through its indirect wholly-owned subsidiary, namely Projek Tetap Teguh Sdn Bhd (“**Projek TT**” or the “**Purchaser**”), had on 10 October 2023, entered into a conditional sale and purchase agreement (“**SPA**”) with the following parties:-

- (i) Leong Woay Hong @ Neoh Woay Hong;
- (ii) Low Chee Heng;
- (iii) Low Cheng Hiang;
- (iv) Low Meng Kiang;
- (v) Low Saw Cheng;
- (vi) Low Saw Sim;
- (vii) Ong Kah Boey; and
- (viii) Than Way Cheng @ Tan Way Cheng,

(collectively, referred as the “**Vendors**” or “**Landowners**”)

for the proposed acquisition of 2 parcels of freehold development land with an aggregate land area of approximately 18.00 acres located at Daerah Seberang Perai Selatan, Pulau Pinang (“**Land**”) for a total cash consideration of RM70,555,432.50 (“**Purchase Consideration**”) (“**Proposed Land Acquisition**”).

PTT SYNERGY GROUP BERHAD

Co. No. 197101000134 (10493-P)

NOTES TO THE INTERIM FINANCIAL REPORT

A11. Material Events During the Interim Period (Cont'd)

(II) PROPOSED ESTABLISHMENT OF A NEW EMPLOYEES' SHARE SCHEME FOR THE ELIGIBLE DIRECTORS AND EXECUTIVE / EMPLOYEES OF THE COMPANY AND ITS SUBSIDIARIES (WHICH ARE NOT DORMANT); AND

The Company proposes to establish a new employees' share scheme ("**ESS**" or "**Scheme**") which comprises:-

- (a) an employees' share option scheme ("**ESOS**") which will entitle Eligible Persons (as defined herein), upon exercise, to subscribe for new and/or existing ordinary shares in PTT ("**PTT Shares**" or "**Shares**") at a specified future date at a pre-determined price ("**Proposed ESOS**"); and
- (b) an employees' share grant plan which entitles Eligible Persons to receive new and/or existing PTT Shares at no consideration and/or the equivalent cash value of such Shares or a combination thereof ("**Proposed ESGP**")

collectively, of up to fifteen percent (15%) of the total number of issued Shares (excluding treasury shares, if any) at any point in time throughout the duration of the Scheme.

(The Proposed ESOS and Proposed ESGP are collectively referred as the "**Proposed ESS**".)

(III) PROPOSED PRIVATE PLACEMENT OF UP TO 36,000,000 NEW ORDINARY SHARES IN THE COMPANY ("SHARES"), WHICH REPRESENTS APPROXIMATELY 20% OF THE TOTAL NUMBER OF ISSUED SHARES

PTT proposes to undertake a private placement of up to 36,000,000 new Shares, which represents approximately 20% of the total number of issued Shares, at issue price(s) to be determined and to placee(s) to be identified at a later stage ("**Proposed Private Placement**").

PTT SYNERGY GROUP BERHAD

Co. No. 197101000134 (10493-P)

NOTES TO THE INTERIM FINANCIAL REPORT

A11. Material Events During the Interim Period (Cont'd)

(III) PROPOSED PRIVATE PLACEMENT OF UP TO 36,000,000 NEW ORDINARY SHARES IN THE COMPANY ("SHARES"), WHICH REPRESENTS APPROXIMATELY 20% OF THE TOTAL NUMBER OF ISSUED SHARES (Cont'd)

On 2 January 2024, the Company has allotted and issued 3,054,200 new ordinary shares at an issue price of RM1.015 per share pursuant to the Company's Proposed Private Placement ("**Tranche 1**").

On 8 May 2024, Bursa Securities vide its letter had approve the application for an extension of time of six (6) months until 21 November 2024 for PTT to complete the Proposed Private Placement.

On 14 May 2024, the Company has allotted and issued 2,300,000 new ordinary shares at an issue price of RM1.11 per share pursuant to the Company's Proposed Private Placement ("**Tranche 2**").

On 21 May 2024, the Company has allotted and issued 15,000,000 new ordinary shares at an issue price of RM1.11 per share pursuant to the Company's Proposed Private Placement ("**Tranche 3**").

On 11 June 2024, the Company has allotted and issued 15,645,800 new ordinary shares at an issue price of RM1.89 per share pursuant to the Company's Proposed Private Placement ("**Tranche 4**").

As at the date of this interim report, the proposal I has been completed, proposal II has been duly implemented on 15 March 2024 and proposal III have been completed on 12 June 2024.

PTT SYNERGY GROUP BERHAD

Co. No. 197101000134 (10493-P)

NOTES TO THE INTERIM FINANCIAL REPORT

A11. Material Events During the Interim Period (Cont'd)**(III) PROPOSED PRIVATE PLACEMENT OF UP TO 36,000,000 NEW ORDINARY SHARES IN THE COMPANY ("SHARES"), WHICH REPRESENTS APPROXIMATELY 20% OF THE TOTAL NUMBER OF ISSUED SHARES (Cont'd)**

As at the date of this interim financial report, the status of the utilisation of proceeds from the Private Placement, Tranche 1, 2, 3 and 4 is outlined as follows:

Details of Utilisation of Proceeds	Actual gross proceeds raised RM'000	Actual Utilisation RM'000	Balance to be Utilised RM'000	Estimated Timeframe for Utilisation of Proceeds
Working capital for construction and development projects	50,874	51,121	(247)	Within 12 months
Estimated expenses for the Proposals	1,000	753	247	Within 3 months
TOTAL	51,874	51,874	-	

(IV) PROPOSED BONUS ISSUE OF 216,081,081 NEW ORDINARY SHARES IN PTT ("SHARES" OR "PTT SHARES") ("BONUS ISSUE") ON THE BASIS OF ONE (1) BONUS SHARE FOR EVERY ONE (1) EXISTING PTT SHARES

On 15 July 2024, on behalf of the Board of Directors of PTT ("Board"), AmlInvestment Bank Berhad ("AmlInvestment Bank") has announce that the Company propose to undertake a bonus issue of 216,081,081 new PTT Shares on the basis of 1 Bonus Share for every 1 existing PTT Share.

On 19 July 2024, AmlInvestment Bank announced that Bursa Securities has vide its letter 19 July 2024, granted its approval for the listing of and quotation for 216,081,081 new ordinary shares to be issued pursuant to the Proposed Bonus Issue.

PTT SYNERGY GROUP BERHAD

Co. No. 197101000134 (10493-P)

NOTES TO THE INTERIM FINANCIAL REPORT

A11. Material Events During the Interim Period (Cont'd)

(IV) PROPOSED BONUS ISSUE OF 216,081,081 NEW ORDINARY SHARES IN PTT ("SHARES" OR "PTT SHARES") ("BONUS ISSUE") ON THE BASIS OF ONE (1) BONUS SHARE FOR EVERY ONE (1) EXISTING PTT SHARES

As at the date of this interim financial report, the Company has obtained its shareholder's approval on 29 August 2024 for the Proposed Bonus Issue and expected the completion by end of September 2024.

A12. Changes in Composition of the Group

- (I) The Company entered into a conditional share sale agreement ("SSA") with Teo Swee Phin ("TSP"), Teo Swee Leng ("TSL") and Faddy bin Nordin ("Faddy") (collectively, the "Vendors") for the proposed acquisition of 25,000,000 ordinary shares in Pembinaan Tetap Teguh Sdn. Bhd. ("PTTSB") ("Sale Shares"), representing 100% equity interest in PTTSB for a total purchase consideration of RM152.0 million ("Purchase Consideration") ("Proposed Acquisition"). The Proposed Acquisition has been completed on 10 August 2023.
- (II) On 16 August 2024, the Company's 70%-owned subsidiary, PTT Logistics Sdn. Bhd., incorporated a wholly-owned subsidiary in Malaysia with cash subscription of RM100, namely PTT Robotics Sdn. Bhd.. The principal activities of the subsidiary is to engage in selling, leasing, servicing and maintaining of automated storage and retrieval system's software and hardware, equipment and spare parts.

A13. Changes in Contingent Liabilities

There are no material changes on contingent liabilities other than those highlighted in the financial report for the year ended 30 June 2023.

A14. Capital commitments

Description	RM
Approved and contracted for:	
- Purchase of Development Land	15,697,282
- Purchase of Investment Property	4,663,355
Total	20,360,637

PTT SYNERGY GROUP BERHAD

Co. No. 197101000134 (10493-P)

ADDITIONAL INFORMATION REQUIRED BY MAIN MARKET LISTING REQUIREMENTS
(APPENDIX 9B)**B1. Review of Performance****Review of performance against previous year corresponding period**

During the current quarter, the Group recorded a revenue of RM86.18 million compared to RM24.59 million in the preceding year's corresponding quarter, representing a 250% growth. Gross Profit increase from RM3.02 million in the preceding year's corresponding quarter to RM15.17million in the current quarter. The Group recorded a Profit Before Taxation of RM16.92 million in the current quarter as compared to a Loss Before Taxation of RM5.80 million in the preceding year's corresponding quarter.

Segmental Information

The contributions from various business segments are set out as below: -

Revenue	3 months Current Quarter Ended		Change	12 months Cumulative Ended		Change
	30.6.2024	30.6.2023	%	30.6.2024	30.6.2023	%
	RM'000	RM'000		RM'000	RM'000	
Construction	71,108	13,330	>100%	266,389	115,000	>100%
Development	-	18	(100%)	-	1,186	(100%)
Trading	14,816	11,245	32%	57,269	47,229	21%
Investment services & Others	258	-	100%	1,448	-	100%
Total	86,182	24,593	>100%	325,106	163,415	99%

PTT SYNERGY GROUP BERHAD

Co. No. 197101000134 (10493-P)

ADDITIONAL INFORMATION REQUIRED BY MAIN MARKET LISTING REQUIREMENTS
(APPENDIX 9B)**B1. Review of Performance (Cont'd)**Review of performance against previous year corresponding period
(Cont'd)**Segmental Information (Cont'd)**

Profit / (Loss) before tax	3 months Current Quarter Ended		Change	12 months Cumulative Ended		Change
	30.6.2024	30.6.2023		30.6.2024	30.6.2023	
	RM'000	RM'000	%	RM'000	RM'000	%
Construction	13,863	(654)	> 100%	36,056	13,742	> 100%
Development	(2,658)	(3,257)	18%	(4,976)	(4,608)	(8%)
Trading	(54)	(119)	54%	3,107	3,020	3%
Investment services & Others	5,767	(1,767)	> 100%	(1,890)	(3,506)	46%
Total	16,918	(5,797)	> 100%	32,297	8,648	> 100%

Construction Segment

Revenue of the construction segment for the current quarter increased to RM71.11 million compared to RM13.33 million in the preceding year's corresponding quarter. Profit before tax for the current quarter was RM13.86 million as compared to Loss before tax of RM0.65 million for the preceding year's corresponding quarter, the increase is in line with higher revenue achieved and better margin contribution.

Development Segment

Industrial warehouse development with total intra-logistic solutions has commenced and under construction during the period under review.

PTT SYNERGY GROUP BERHAD

Co. No. 197101000134 (10493-P)

ADDITIONAL INFORMATION REQUIRED BY MAIN MARKET LISTING REQUIREMENTS
(APPENDIX 9B)**B1. Review of Performance (Cont'd)****Review of performance against previous year corresponding period
(Cont'd)****Segmental Information (Cont'd)****Trading Segment**

Revenue of the trading segment for the current quarter increased to RM14.82 million compared to RM11.25 million in the preceding year's corresponding quarter. Despite a surge in revenue by approximate 32%, the segment recorded a Loss before tax of RM0.05 million in the current quarter as compared to a Loss before tax of RM0.12 million in the preceding year's corresponding quarter.

B2. Comparison with Immediately Preceding Quarter

	Current Quarter 30th June 2024 RM'000	Immediate Preceding Quarter 31st March 2024 RM'000	Change (%)
Revenue	86,182	84,123	2%
Profit before interest and tax	23,346	9,235	>100%
Profit before tax	16,917	6,252	>100%
Profit after tax	12,816	3,918	>100%

The Group's revenue increase by approximately 2%, mainly attributed from the construction segment. Revenue increased from RM84.12 million to RM86.18 million as compared with immediate preceding quarter. Profit before tax surged by more than 100% from RM6.3 million to RM16.92 million as compared with immediate preceding quarter, is mainly due to gain from fair valuation of land.

PTT SYNERGY GROUP BERHAD

Co. No. 197101000134 (10493-P)

ADDITIONAL INFORMATION REQUIRED BY MAIN MARKET LISTING REQUIREMENTS
(APPENDIX 9B)

B3. Prospects

As at the date of this interim financial report, the Group total unbilled order book for construction is of RM640.83 mil and tender book of RM1.4 billion respectively, providing future revenue visibility.

The Group's primary focus remains on completing of its construction and Automated Industrial Warehouse Development Projects on timely manner namely the construction of its first of a series of logistics space envisioned.

The Group is also embarking on various opportunities to improve its contribution. The strong performance in the industrial sector in the market demand for automation and cost reduction has prompted the Group to further incorporate a 70%-owned subsidiary namely PTT Robotics Sdn. Bhd. to collaborate with Siasun Robot and Automation (Malaysia) Sdn. Bhd. in the sale and lease of Automated Guided Vehicles and Autonomous Mobile Robots.

Despite the challenging market situation mainly arising from the elevation in interest rates and high material costs. The Group will continue to practice discipline in cost management efforts when implementing business strategy and continue to search for new business opportunities as well as to scout for new prospects.

B4. Taxation

Taxation	3 months		12 months	
	Quarter ended		Cumulative to date	
	30.6.2024	30.6.2023	30.6.2024	30.6.2023
	RM'000	RM'000	RM'000	RM'000
Income tax				
- Current year provision	(3,408)	(1,240)	(9,984)	(4,000)
- Under provision in prior year	(337)	(130)	(337)	(130)
- RPGT Tax	(501)	(403)	(501)	(403)
Deferred tax				
- Current year provision	(1,775)	-	(2190)	-
- Under provision in prior year	1,919	-	1,919	-
Total	(4,102)	(1,914)	(11,093)	(4,553)

PTT SYNERGY GROUP BERHAD

Co. No. 197101000134 (10493-P)

ADDITIONAL INFORMATION REQUIRED BY MAIN MARKET LISTING REQUIREMENTS
(APPENDIX 9B)**B5. Group Borrowings and Debt Securities**

Details of the Group's borrowings were as follows:

	As at 30 June 2024		
	Long term	Short term	Total
	RM'000	RM'000	RM'000
Secured			
Bank Overdraft (Interest rates ranging: 7.95%- 8.20% p.a)	-	1,820	1,820
Lease liabilities (interest rates ranging: 3.72% - 8.73% p.a)	66,120	38,010	104,130
Term loan (Interest rates ranging: 4.70%- 7.7% p.a)	247,307	11,987	259,294
Revolving Loan (interest rates ranging: 5.67%-5.75%p.a.)	-	3,000	3,000
Islamic banking financing (Interest rates ranging: 3.17% - 6.38% p.a)	11,040	11,383	22,423
Banker's Acceptance ("BA") (Interest rates ranging: 3.65%- 8.20% p.a)	-	51,295	51,295
Domestic recourse factoring (Interest rates ranging: 5.96% - 8.20% p.a)	-	11,135	11,135
Total	324,467	128,630	453,097

	As at 30 June 2023 (Audited)		
	Long term	Short term	Total
	RM'000	RM'000	RM'000
Secured			
Bank overdrafts (Interest rates ranging: 6.95%- 7.95% p.a)	-	4,033	4,033
Lease liabilities (interest rates ranging: 3.72% - 8.73% p.a)	17,213	5,580	22,793
Term loan (Interest rates ranging: 4.85% - 7.70% p.a)	27,286	530	27,816
Islamic banking financing (Interest rates ranging: 3.17% - 4.72% p.a)	3,291	371	3,662
Banker's acceptance ("BA") (Interest rates ranging: 4.57%-6.41% p.a)	-	11,282	11,282
Domestic recourse factoring (Interest rates ranging: 7.45% - 8.20% p.a)	-	1,439	1,439
Total	47,790	23,235	71,025

PTT SYNERGY GROUP BERHAD

Co. No. 197101000134 (10493-P)

ADDITIONAL INFORMATION REQUIRED BY MAIN MARKET LISTING REQUIREMENTS
(APPENDIX 9B)

B6. Derivatives

There were no derivatives entered by the Group as at 30 June 2024.

B7. Changes in material litigation

Save as disclosed below, as at 29 August 2024, there is no material litigation, claims or arbitration, either as plaintiff or defendant, which will have a material and/or adverse effect on the financial position or business of the Group, and the Board is not aware of any proceedings pending or threatened against the Group, or of any facts likely to give rise to any proceedings which may materially or adversely affect the financial position or business of the Group:

(A) High Court of Malaya at Shah Alam Civil Suit No.: BA-22C-23-04/2023, Menard Geosystem Sdn Bhd (“MGSB”) (as plaintiff) v. PTTSB (as defendant)

On 26 April 2023, MGSB had filed a writ and statement of claim to the High Court of Malaya at Shah Alam (“**SA High Court**”) against PTTSB, a wholly-owned subsidiary of the Company, for the amount due and owing by PTTSB to MGSB in respect of works done as well as idling cost incurred by MGSB.

On 25 March 2021, PTTSB had vide a letter of award appointed MGSB as the contractor for a construction project located in Bandar Bukit Raja 2, Kapar, Klang, Selangor. Based on the letter of award, PTTSB is responsible for the preparation of the working platform for MGSB to carry out works in relation to the prefabricated vertical drain (“**PVD**”). PTTSB is also responsible for the supply of the base machine, oil machine and PVD. MGSB is responsible for the installation of the PVD at the project site after PTTSB fulfills and completes its obligations.

PTTSB had on 3 February 2023 issued a letter to MGSB informing that the remaining works in respect of the project shall be excluded and had requested for MGSB to remove its machineries in the project site and provide its final claims within 2 days from the date of the letter. MGSB vide its solicitor on 10 February 2023 issued a letter to PTTSB stating the termination of its services.

Prior to the issuance of the letter dated 3 February 2023, PTTSB had issued several letters to MGSB in February 2022, May 2022, July 2022, and November 2022, for amongst others, the granting of extension of time to MGSB to carry out its obligations without additional cost, the delay on the part of MGSB in carry out its works and the non-completion of works on the part of MGSB. Due to the foregoing, PTTSB’s position is that it is entitled to impose liquidated ascertained damages on MGSB. A debit note dated 26 April 2023 had also been served to MGSB by PTTSB.

PTT SYNERGY GROUP BERHAD

Co. No. 197101000134 (10493-P)

ADDITIONAL INFORMATION REQUIRED BY MAIN MARKET LISTING REQUIREMENTS
(APPENDIX 9B)

B7. Changes in material litigation (Cont'd)

MGSB has claimed that the sum of RM842,717.12 which remained due and owing by PTTSB to MGSB in respect of works done by MGSB. Further, MGSB has alleged that PTTSB failed to carry out its obligation and caused delays on MGSB to carry out its works. In consequence thereof, this resulted in MGSB having incurred an idling cost of RM450,000.00.

MGSB has pleaded for the following claims against PTTSB:

- (i) Balance payment of RM842,717.12.
- (ii) Idling cost of RM450,000.00.
- (iii) Interest on item (i) and (ii) above at the rate of 5% per annum starting from 28 February 2023 up to the date of full and final settlement.
- (iv) Cost of action.
- (v) Any other relief that the honourable court thinks fit and proper to be granted.

An amended counterclaim has been filed by the solicitors of PTTSB on 9 June 2023 for the sum of RM1,227,353.52 in respect of the contractual liquidated ascertained damages and cost incurred by PTTSB on the failure of MGSB in completing the necessary works as well as the cost of appointment of a third party to carry out the uncompleted works.

On 10 January 2024, MGSB filed an application for Summary Judgment claiming only RM927,480.00. The claim for idling costs is not part of the Summary Judgment application.

On 16 January 2024, PTTSB re-amended its Defence and Counter Claim wherein the counter-claim is now a total sum of RM1,373,936.76 being liquidated ascertained damages, loss and expense claims pursuant to Clause 17(e) of the contract and other claims.

On 14 May 2024, the hearing of the Summary Judgment was dismissed with cost.

On 19 August 2024, PTTSB and MGSB have reached an amicable resolution where PTTSB will pay an amount of RM650,000.00 being full and final settlement of the matter. Upon receipt of payment MGSB shall immediately withdraw the action without liberty to file afresh and with no order as to costs.

PTT SYNERGY GROUP BERHAD

Co. No. 197101000134 (10493-P)

ADDITIONAL INFORMATION REQUIRED BY MAIN MARKET LISTING REQUIREMENTS
(APPENDIX 9B)

B7. Changes in material litigation (Cont'd)

- (B) High Court of Malaya at Shah Alam Civil Suit No.: BA-22NCC-18-08/2023, Heap Wah Barakah Sdn Bhd (“Heap Wah”) (as plaintiff) v. (i) FZ Infinity Sdn Bhd (“First Defendant”); (ii) Foong Chee Kien (“Second Defendant”); and (iii) Lee Kwan Cheng (“Third Defendant”) (collectively, as “Defendants”)**

On 3 February 2023, Heap Wah, a 70% owned subsidiary of the Company, had filed a writ and statement of claim to the High Court of Malaya at Shah Alam (“**SA High Court**”) against the Defendants for the failure of the First Defendant in honouring the payment for the invoices issued by Heap Wah in respect of the goods and services provided by Heap Wah to the First Defendant.

The Second Defendant is the director and shareholder of the First Defendant and in its capacity, the Second Defendant had executed a credit facility arrangement provided by Heap Wah to the First Defendant to facilitate the purchase of goods from Heap Wah. In view of Heap Wah providing the credit facilities to the First Defendant, the Second and Third Defendant had signed on a letter of guarantee dated 27 September 2021, guaranteeing the indebtedness of the First Defendant together with all interest, costs, charges, etc. to Heap Wah.

Despite Heap Wah vide its solicitors on 9 January 2023 having issued a notice of demand against the Defendants for the sum due and owing to Heap Wah, the Defendants had failed, refused and/or neglected to pay the sum due and owing to Heap Wah.

As such, Heap Wah had pleaded for the following claims against the Defendants:

- (i) A sum of RM1,597,068.90.
- (ii) Interest of RM507,527.02 as at 31 January 2023.
- (iii) Accrued interest at the rate of 1.50% monthly on the sum of RM1,597,068.90 commencing from 1 February 2023 up to the judgment being obtained.
- (iv) Accrued interest at the rate of 1.50% monthly on the sum of RM1,597,068.90 commencing from the judgment being obtained up to the full settlement of the judgment sum.
- (v) Cost of action.

On 24 March 2023, the SA High Court had entered a judgment in default of appearance against the First Defendant for the claims pleaded by Heap Wah following the First Defendant’s failure to enter into appearance. As such, the First Defendant is ordered to pay Heap Wah in respect of the claims pleaded by Heap Wah as stated above.

PTT SYNERGY GROUP BERHAD

Co. No. 197101000134 (10493-P)

ADDITIONAL INFORMATION REQUIRED BY MAIN MARKET LISTING REQUIREMENTS
(APPENDIX 9B)**B7. Changes in material litigation (Cont'd)**

On 25 March 2023, the SA High Court had ordered for Heap Wah to serve (i) by substituted service on the Second Defendant by attaching the writ and statement of claim together with the sealed order at the Second Defendant's last known address via registered post, (ii) by attaching the writ and statement of claim together with the sealed order at the SA High Court statement board and, (iii) by advertising in a local newspaper named "STAR".

The solicitors for Heap Wah have informed that the Third Defendant was discovered to have passed away and the solicitors have withdrawn the suit against the Third Defendant.

On 10 May 2023, Heap Wah has obtained a judgment in default against the Second Defendant. Heap Wah has instructed its solicitors and the solicitors have filed a winding-up petition against the First Defendant on 20 June 2023 and has obtained a winding-up order against the First Defendant on 11 October 2023.

On 20 October 2023, Heap Wah has commenced bankruptcy action against the Second Defendant at SA High court No BA-29NCC-2521-10/2023 claiming for the judgment sum and has obtained a bankruptcy order against the Second Defendant on 10 June 2024.

B8. Gains / losses arising from fair value changes in financial liabilities

There were no gains / losses arising from fair value changes in financial liabilities for the financial period under review.

B9. Profit before tax

Profit before tax is arrived at after charging / (crediting) the following items:

	3 months		12 months	
	Quarter ended		Cumulative to date	
	30.6.2024	30.6.2023	30.6.2024	30.6.2023
	RM'000	RM'000	RM'000	RM'000
Interest income	(180)	(20)	(684)	(93)
Rental income	(60)	(17)	(122)	(65)
Bad debts written off	-	-	-	12
Reversal of impairment losses on trade receivable	(107)	-	(2,260)	(2,391)
Gain on disposal of :-				
- property, plant & equipment	(706)	(51)	(1,721)	(120)
- investment properties	(200)	(32)	(700)	(32)
Fair value adjustment, net	(18,972)	(15)	(18,972)	(15)
Impairment losses:				
trade receivables	1,534	474	2,487	1,632
Depreciation of property, plant & equipment and right-of-use assets	5,642	1,570	20,336	5,541
Interest expenses	8,614	3,767	17,178	4,817

PTT SYNERGY GROUP BERHAD

Co. No. 197101000134 (10493-P)

ADDITIONAL INFORMATION REQUIRED BY MAIN MARKET LISTING REQUIREMENTS
(APPENDIX 9B)**B10. Trade Receivables**

	As at 30.6.2024	As at 30.6.2023
	RM'000 (Unaudited)	RM'000 (Audited)
Non-collateralised Receivables		
Trade Receivables	45,174	43,043
Less: Allowance for impairment losses	(4,434)	(5,615)
Trade Receivables, net	40,740	37,428
Retention sum held by contract customers	39,950	8,202
	<u>80,690</u>	<u>45,630</u>
The aging analysis of the Group' trade receivables is as follows:		
Neither past due nor impaired	18,623	6,355
Past due not impaired:		
1 - 30 days	6,920	4,702
31 - 60 days	3,193	5,958
61 - 90 days	1,791	5,649
> 91 days	10,213	14,764
Impaired	4,434	5,615
Gross trade receivables	<u>45,174</u>	<u>43,043</u>

Trade receivables are non-interest bearing and are generally within the stipulated current credit term. They are recognised at their original invoice amounts which represent their fair values on initial recognition.

PTT SYNERGY GROUP BERHAD

Co. No. 197101000134 (10493-P)

ADDITIONAL INFORMATION REQUIRED BY MAIN MARKET LISTING REQUIREMENTS
(APPENDIX 9B)**B11. Earnings per share (“EPS”)**

	Individual Quarter Ended		12 months Cumulative Ended	
	30.6.2024	30.6.2023	30.6.2024	30.6.2023
Net profit attributable to owners the parent (RM'000)	12,911	(7,628)	20,594	1,592
Weighted average number of ordinary shares in issue ('000) for basic earnings per share	172,906	172,906*	172,906	172,906*
Basic EPS (sen)	7.47	(4.41)*	11.91	0.92*

* For comparative purpose, the EPS for the quarter and year to date ended 30 June 2024 has been adjusted to reflect the Consideration Shares issued pursuant to the Acquisition of the entire equity interest in Pembinaan Tetap Teguh Sdn Bhd (“PTTSB”) of 81,081,081 new ordinary shares at a fair value of RM1.00 per Share which was completed on 10 August 2023, 1st tranche private placement of 3,054,200 new ordinary shares at an issue price of RM1.015 per share, 2nd tranche private placement of 2,300,000 new ordinary shares at an issue price of RM1.10 per share, 3rd tranche private placement of 15,000,000 new ordinary shares at an issue price of RM1.11 per share and 4th tranche private placement of 15,645,800 new ordinary shares at an issue price of RM1.89 per share which was completed on 3 January 2024, 15 May 2024, 23 May 2024 and 12 June 2024 respectively.