



PTT SYNERGY GROUP BERHAD
(Formerly known as Grand Hoover Berhad)

Company No. 197101000134 (10493-P)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT FOR PERIOD ENDED
30th SEPTEMBER 2022
(1st QUARTER OF FY2023)

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PTT SYNERGY GROUP BERHAD
(Formerly known as Grand Hoover Berhad)
Co. No. 197101000134 (10493-P)

Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income for the period ended 30 September 2022

	INDIVIDUAL QUARTER ENDED		CUMULATIVE QUARTER ENDED	
	3 months Current Year Quarter 30.09.2022 RM'000 Unaudited	3 months Preceding Year Corresponding Quarter 30.09.2021 RM'000 Unaudited	3 months Current Year To Date 30.09.2022 RM'000 Unaudited	3 months Preceding Year To Date 30.09.2021 RM'000 Unaudited
Revenue	30,974	21,743	30,974	21,743
Cost of sales	<u>(24,324)</u>	<u>(17,002)</u>	<u>(24,324)</u>	<u>(17,002)</u>
Gross profit	6,650	4,741	6,650	4,741
Other income	380	1,668	380	1,668
Distribution expenses	(117)	(135)	(117)	(135)
Administrative expenses	(4,426)	(2,482)	(4,426)	(2,482)
Other expenses	(480)	(174)	(480)	(174)
Finance costs	(188)	(153)	(188)	(153)
Profit before taxation	<u>1,819</u>	<u>3,465</u>	<u>1,819</u>	<u>3,465</u>
Tax expense	(771)	(773)	(771)	(773)
Profit for the period	<u>1,048</u>	<u>2,692</u>	<u>1,048</u>	<u>2,692</u>
Profit for the period attributable to:				
Equity holders of the Company	738	1,956	738	1,956
Non-controlling interests	<u>310</u>	<u>736</u>	<u>310</u>	<u>736</u>
	<u>1,048</u>	<u>2,692</u>	<u>1,048</u>	<u>2,692</u>
Total comprehensive profit attributable to:				
Equity holders of the Company	738	1,956	738	1,956
Non-controlling interests	<u>310</u>	<u>736</u>	<u>310</u>	<u>736</u>
	<u>1,048</u>	<u>2,692</u>	<u>1,048</u>	<u>2,692</u>
Earning per share ("EPS") (sen) :-				
(a) Basic	0.82	3.69	0.82	3.69
(b) Diluted	N/A	N/A	N/A	N/A
(c) Number of Ordinary Share ('000)	90,000	53,043 *	90,000	53,043 *

*based on weighted average number of shares ('000)

The unaudited condensed consolidated statement of comprehensive income should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2022 and the accompanying explanatory notes attached to the interim statements.

PTT SYNERGY GROUP BERHAD
 (Formerly known as Grand Hoover Berhad)
 Co. No. 197101000134 (10493-P)

**Unaudited Condensed Consolidated Statement of Financial Position
 As at 30 September 2022**

	Unaudited As at 30.09.2022 RM'000	Audited As at 30.06.2022 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	6,913	7,107
Right-of-use assets	35,577	16,030
Investment properties	19,893	19,408
Inventories - land and development costs	32,800	13,184
Goodwill on consolidation	1,133	1,133
	<u>96,316</u>	<u>56,862</u>
Current assets		
Inventories - completed properties and other costs	1,274	1,274
Inventories - trading stock	18,634	18,293
Contract assets	45,967	42,290
Trade receivables	25,922	27,479
Other receivables, deposits and prepayments	1,670	5,503
Current tax assets	787	1,003
Deposits with licensed banks	4,578	1,571
Cash and bank balances	3,320	3,595
	<u>102,152</u>	<u>101,008</u>
TOTAL ASSETS	<u><u>198,468</u></u>	<u><u>157,870</u></u>

The unaudited condensed consolidated statement of comprehensive income should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2022 and the accompanying explanatory notes attached to the interim statements.

PTT SYNERGY GROUP BERHAD
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**Unaudited Condensed Consolidated Statement of Financial Position
As at 30 September 2022**

	Unaudited As at 30.09.2022 RM'000	Audited As at 30.06.2022 RM'000
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	73,705	73,705
Reserves	8,635	8,635
Accumulated loss	<u>(3,129)</u>	<u>(3,867)</u>
	79,211	78,473
Non-controlling interests	12,489	12,179
	<u>91,700</u>	<u>90,652</u>
Non current liabilities		
Lease liabilities	8,202	3,334
Term Loan	25,672	6,257
Deferred tax liabilities	1,991	1,991
	<u>35,865</u>	<u>11,582</u>
Current liabilities		
Trade payables and accruals	54,192	40,705
Other payables and accruals	10,972	6,617
Lease liabilities	2,530	1,320
Term Loan	795	4,114
Bankers' acceptance	313	853
Bank overdrafts	1,947	1,760
Current tax liabilities	154	267
	<u>70,903</u>	<u>55,636</u>
Total liabilities	106,768	67,218
TOTAL EQUITY AND LIABILITIES	<u>198,468</u>	<u>157,870</u>
Net assets per share attributable to owners of the parent (RM)	<u>0.88</u>	<u>0.97</u>

The unaudited condensed consolidated statement of comprehensive income should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2022 and the accompanying explanatory notes attached to the interim statements.

PTT SYNERGY GROUP BERHAD
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Unaudited Condensed Consolidated Statement of Changes in Equity
For the period ended 30 September 2022

	----- Attributable to Equity Holders of the Parent -----				Non- controlling Interests	Total Equity
	-- Non-distributable --	Distributable				
	Share Capital RM'000	Revaluation Reserve RM'000	Unappro. Profit/ (Loss) RM'000	Total RM'000	RM'000	RM'000
Balance as at 1st July 2021	44,186	8,635	(12,282)	40,539	11,339	51,878
Comprehensive income:						
Net profit for the financial year	-	-	8,415	8,415	990	9,405
Total comprehensive income	-	-	8,415	8,415	990	9,405
Transaction with owners:						
Issuance of share capital	30,000	-	-	30,000	-	30,000
Share issuance expenses	(481)	-	-	(481)	-	(481)
Dividends paid to non controlling interests	-	-	-	-	(150)	(150)
Total transactions with owners	29,519	-	-	29,519	(150)	29,369
Balance as at 30th June 2022	<u>73,705</u>	<u>8,635</u>	<u>(3,867)</u>	<u>78,473</u>	<u>12,179</u>	<u>90,652</u>

The unaudited condensed consolidated statement of comprehensive income should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2022 and the accompanying explanatory notes attached to the interim statements.

PTT SYNERGY GROUP BERHAD
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Unaudited Condensed Consolidated Statement of Changes in Equity
For the period ended 30 September 2022

	----- Attributable to Equity Holders of the Parent -----			Total	Non-controlling Interests	Total Equity
	-- Non-distributable --	Distributable				
	Share Capital RM'000	Revaluation Reserve RM'000	Unappro. Profit/ (Loss) RM'000	RM'000	RM'000	RM'000
Balance as at 1st July 2022	73,705	8,635	(3,867)	78,473	12,179	90,652
Comprehensive income:						
Net profit for the financial period	-	-	738	738	310	1,048
Total comprehensive income	-	-	738	738	310	1,048
Transaction with owners:						
Issuance of share capital	-	-	-	-	-	-
Share issuance expenses	-	-	-	-	-	-
Dividends paid to non controlling interest	-	-	-	-	-	-
	-	-	-	-	-	-
Balance as at 30th September 2022	<u>73,705</u>	<u>8,635</u>	<u>(3,129)</u>	<u>79,211</u>	<u>12,489</u>	<u>91,700</u>

The unaudited condensed consolidated statement of comprehensive income should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2022 and the accompanying explanatory notes attached to the interim statements.

Unaudited Condensed Consolidated Statement of Cash Flows
For the period ended 30 September 2022

	3 months Current year To Date 30-09-2022 RM'000	3 months Preceding Year To Date 30-09-2021 RM'000
Cash flows from operating activities		
Profit before taxation	1,819	3,465
Adjustments for :		
Depreciation of property, plant & equipment and right of use assets	1,015	174
Gain on lease termination	(2)	-
Reversal of impairment on trade receivables	(337)	(1,602)
Interest income	(11)	(8)
Interest expense	188	153
Operating profit before working capital changes	<u>2,672</u>	<u>2,182</u>
Changes in working capital		
Inventories	(19,957)	(1,453)
Receivables	5,726	839
Contract assets	(3,677)	(9,693)
Payables	17,841	363
Net cash from / (used in) operations	<u>2,605</u>	<u>(7,762)</u>
Interest received	11	8
Interest paid	(188)	(153)
Income tax paid	(667)	(185)
Net cash from / (used in) operating activities	<u>1,761</u>	<u>(8,092)</u>
Cash Flows from investing activities		
Withdrawal / (placement) of pledged deposit	(3,006)	(4)
Purchase of property, plant & equipment and right of use assets	(20,393)	(111)
Acquisition of investment properties	(485)	-
Net cash used in investing activities	<u>(23,884)</u>	<u>(115)</u>
Balance carried forwards	(22,123)	(8,207)

The unaudited condensed consolidated statement of comprehensive income should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2022 and the accompanying explanatory notes attached to the interim statements.

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NOTES TO THE INTERIM FINANCIAL REPORT

Unaudited Condensed Consolidated Statement of Cash Flows
For the period ended 30 September 2022

	3 months Current year To Date 30-09-2022 RM'000	3 months Preceding year To Date 30-09-2021 RM'000
Balance brought forward	(22,123)	(8,207)
Cash flows from financing activities		
Proceeds from banker's acceptance	313	1,181
Repayment of banker's acceptance	(853)	(749)
Repayment of factoring facilities	(3,318)	-
Draw down of borrowing	19,622	2,500
Repayment of borrowing	(208)	(355)
Draw down of principal portion of lease liabilities	6,468	-
Repayment of principal portion of lease liabilities	(363)	(107)
Proceeds from issuance of shares	-	30,000
Expenses on right issue	-	(72)
Net cash generated from / (used in) financing activities	<u>21,661</u>	<u>32,398</u>
Net increase in cash and cash equivalents	(462)	24,191
Cash and cash equivalents at beginning of year	1,835	(4,259)
Cash and cash at 30th September (i)	<u><u>1,373</u></u>	<u><u>19,932</u></u>

(i) Cash and cash equivalents

Cash and cash equivalents included in the statements of cash flows comprise the following:

	30/09/2022	30/09/2021
	RM000	RM000
Fixed deposits placed with licensed bank	4,578	1,411
Cash and bank balances	3,320	26,867
	<u>7,898</u>	<u>28,278</u>
Less: Fixed Deposit pledged	(4,578)	(1,411)
Less: Bank overdrafts	(1,947)	(6,935)
	<u><u>1,373</u></u>	<u><u>19,932</u></u>

The unaudited condensed consolidated statement of comprehensive income should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2022 and the accompanying explanatory notes attached to the interim statements.

A1. Basis of Preparation

The interim financial report is unaudited and has been prepared in accordance with the requirements of Malaysian Financial Reporting Standards (“MFRS”) 134, Interim Financial Reporting issued by the Malaysian Accounting Standards Board and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements of the Company for the year ended 30th June 2022. These explanation notes attached to the interim financial statements provided an explanation of events and transactions that are significant for an understanding of the financial position and performance of the Group since the financial year ended 30th June 2022.

A2. Changes in Accounting Policies

The Group has adopted the MFRSs, Amendments to MFRSs and IC Interpretation (if applicable) which become effective during the current financial year. The adoption of these pronouncements did not have any material impact on the financial statements of the Group.

The significant accounting policies and computation methods are consistent with those used in the preparation of the audited financial statements for the financial year ended 30th June 2022 except for the adoption of the following Amendments to MFRSs:

Effective for financial periods beginning on or after 1st January 2023:

MFRS 17, Insurance Contracts

Amendments to MFRS 17 – Initial Application of MFRS 17 and MFRS 9 – Comparative information.

Amendments to MFRS 101 - Classification of Liabilities as Current or Non-Current and Disclosure of Accounting Policies

Amendments to MFRS 108 – Definition of Accounting Estimates

Amendments to MFRS 112 – Deferred Tax related to Assets and Liabilities arising from a Single Transaction

A2. Changes in Accounting Policies (Cont'd)

Effective date to be announced

Amendments to MFRS 10 and MFRS 128 – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture.

The adoptions of the above standards, interpretation or amendments are not expected to have material financial impact to the financial statements of the Group.

A3. Auditors' Report of Preceding Annual Audited Financial Statements

The auditors' reports on the preceding audited annual financial statements for the year ended 30 June 2022 were not subject to any qualification.

A4. Seasonal or Cyclical Factors

The business of the Group was not affected by any significant seasonal or cyclical fluctuations.

A5. Items or incidence of an Unusual Nature Unusual

There were no unusual items or incidence which may substantially affect the value of assets, liabilities, equity, net income or cash flows of the Group during the financial period under review.

A6. Changes in Estimates

There were no changes in estimates that may have a material effect in the current quarter under review.

A7. Debt and Equity Securities

There were no issuances and repayment of debt and equity securities, share buy-backs, share cancellations, share held as treasury shares and resale of treasury shares for the period under review.

A8. Dividends Paid

There were no dividends paid by the Company during the period from 1 July 2022 to 30 September 2022 (30 June 2022: NIL).

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NOTES TO THE INTERIM FINANCIAL REPORT

A9. Segment Information

Segment information is presented in respect of the Group's business segments.

Results for the 1st Quarter ended 30 September

	Investment & Services and Others RM'000		Property Development RM'000		Construction RM'000		Trading RM'000		Elimination RM'000		Group RM'000	
	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021
	REVENUE											
Revenue from external customers	-	-	-	-	18,345	11,556	15,546	10,187	-	-	33,891	21,743
Inter-segment revenue	-	127	-	-	-	-	-	-	(2,917)	(127)	(2,917)	-
Total Revenue	-	127	-	-	18,345	11,556	15,546	10,187	(2,917)	(127)	30,974	21,743
RESULTS												
Segment Results	(431)	(430)	(1,097)	(218)	2,110	863	1,414	3,395	-	-	1,996	3,610
Net interest expenses	(68)	(98)	(3)	-	(57)	3	(49)	(50)	-	-	(177)	(145)
Profit / (Loss) Before Tax	(499)	(528)	(1,100)	(218)	2,053	866	1,365	3,345	-	-	1,819	3,465
Taxation	-	(3)	-	-	(440)	-	(331)	(770)	-	-	(771)	(773)
Profit / (Loss) After Tax	(499)	(531)	(1,100)	(218)	1,613	866	1,034	2,575	-	-	1,048	2,692
Segment assets	20,605	42,439	30,620	6,616	88,985	15,095	57,125	59,405	1,133	1,151	198,468	124,706
Segment liabilities	10,704	15,191	20,967	1,233	55,565	4,730	19,532	19,054	-	-	106,768	40,208

The Group's primary business segments are that of Property Development, Construction and Trading. The comparatives reflect the Group's primary business segments.

A10. Valuation of Property, Plant and Equipment

The valuations of land and buildings have been brought forward, without amendment from the previous annual audited financial statements for year ended 30th June 2022.

A11. Material Events Subsequent to the End of the Interim Period

There were no material events occurring subsequent to the end of the interim period.

A12. Changes in Composition of the Group

There were no material changes in the composition of the Group for the current quarter and financial year-to-date.

A13. Changes in Contingent Liabilities

There are no material changes on contingent liabilities other than those highlighted in the financial report for the year ended 30 June 2022.

A14. Capital commitments

	RM
Approved and contracted for:	
- Purchase of Development Land	15,225,962
- Purchase of Investment Property	9,814,498
Total	25,040,460

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ADDITIONAL INFORMATION REQUIRED BY MAIN MARKET LISTING REQUIREMENTS
 (APPENDIX 9B)

B1. Review of Performance

Review of performance against previous year corresponding period

During the current quarter, the Group recorded higher revenue of RM30.97 million compared to RM21.74 million in the preceding year's corresponding quarter, representing an increase of 42.46%. Whereas, profit before tax was reduced to RM1.05 million compared to RM2.69 million in the preceding year's corresponding quarter. The reduction in profit before tax by RM1.64 million are mainly due to increase in administrative expenses such as land and development related costs on property segment; and reduction in other income in trading segment as well. As in trading segment, there is reversal of RM1.6 million on the previous provision on impairment on trade receivables, resulting from the management successful implementation the credit management processes in the preceding year's corresponding quarter.

Segmental Information

The contributions from various business segments are set out as below: -

Revenue	3 months Current Quarter		Variance	Change
	Ended			
	30.09.2022	30.09.2021	RM'000	%
	RM'000	RM'000	RM'000	
Construction	18,345	11,556	6,789	58.75%
Property Developments	-	-	-	-
Trading	12,629	10,187	2,442	23.97%
Investment services & Others	-	-	-	-
Total	30,974	21,743	9,231	42.46%

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ADDITIONAL INFORMATION REQUIRED BY MAIN MARKET LISTING REQUIREMENTS
 (APPENDIX 9B)

B1. Review of Performance (Cont'd)

Review of performance against previous year corresponding period (Cont'd)

Segmental Information (Cont'd)

Profit / (loss) before tax	3 months Current Quarter Ended		Variance	Change
	30.09.2022	30.09.2021		
	RM'000	RM'000	RM'000	%
Construction	2,053	866	1,187	>100%
Property Development	(1,100)	(218)	(882)	> (100%)
Trading	1,365	3,345	(1,980)	(59.20%)
Investment services & Others	(499)	(528)	(29)	(5.50%)
Total	1,819	3,465	(1,646)	(47.50%)

Construction Segment

Revenue of the construction segment for the current quarter increased to RM18.35 million compared to RM11.56 million in the preceding year's corresponding quarter. Profit before tax was increased to RM2.05 million compared to RM0.87 million, which is in line with higher revenue achieved stated above.

Property Development Segment

During the current quarter under review, the Group has initiated the property development planning for its industrial and residential projects. Hence, there are land and development related costs incurred in current quarter.

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ADDITIONAL INFORMATION REQUIRED BY MAIN MARKET LISTING REQUIREMENTS
(APPENDIX 9B)

B1. Review of Performance (Cont'd)

Review of performance against previous year corresponding period (Cont'd)

Segmental Information (Cont'd)

Trading Segment

For the current quarter under review, trading segment recorded higher revenue of RM12.63 million compared to RM10.19 million in the preceding year's corresponding quarter, representing an increase of 23.97%. Whereas, profit before tax was decreased by 59.20% as compared to previous year's corresponding quarter. The reason of the higher PBT in previous year's corresponding quarter was mainly due to reversal of previous provision on impairment of trade receivables of RM1.60M.

B2. Comparison with Immediate Preceding Quarter

	Current Quarter 30th June 2022 RM'000	Immediate Preceding Quarter 30th June 2022 RM'000	Variance (%)
Revenue	30,974	32,357	(4.27%)
Profit before interest and tax	1,996	3,150	(36.63%)
Profit before tax	1,819	2,964	(38.63%)
Profit after tax	1,048	2,455	(57.31%)

The Group's revenue was slightly reduced by 4.27% to RM30.97million in the current quarter compared to RM32.36 million in the preceding quarter. But profit before tax was reduced by higher i.e 38.63% to RM1.82million compared to RM2.96 million recorded in the preceding quarter, mainly due to increase of administrative expenses such as land and development related cost in property segment as compared to preceding quarter.

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ADDITIONAL INFORMATION REQUIRED BY MAIN MARKET LISTING REQUIREMENTS
(APPENDIX 9B)

B3. Prospects

The Group is anticipated that this year's performance will still be driven by the Construction Segment. As at the date of this interim report, the Group has total unbilled order book of RM506 million. The Group will be focusing to fulfill the contracts awarded within the contract period while closely monitoring its cost and improve efficiency. Besides that, the Group has also aggressively bid/tendered for construction projects from open market.

The Group has initiated the property development planning for its industrial and residential projects and has identified strategic industrial land for development. The Group will generate innovative design and development to provide a wholistic warehousing facilities and solutions to fulfil the demand of the clients.

The management initiatives to strengthen the credit control strategy for Trading Segment in previous year have obtained a favorable result in Trading Segment collection. The Group will continue to take proactive initiatives on the Trading Segment to reassess existing customers' credit profile, focused on trade receivables collection, to create value-added products and increase sales of own brands i.e. fuis and senna to improve the Group's profitability.

Barring any unforeseen circumstances, the Group is anticipated to continue reaping recurring benefits from its proactive business transformation initiatives and will remain profitable for the financial year ending 30 June 2023..

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ADDITIONAL INFORMATION REQUIRED BY MAIN MARKET LISTING REQUIREMENTS
(APPENDIX 9B)

B4. Taxation

	3 months		3 months	
	Quarter ended		Cumulative to date	
	30.09.2022	30.09.2021	30.09.2022	30.09.2021
	RM'000	RM'000	RM'000	RM'000
Income tax				
- Current year provision	(771)	(773)	(771)	(773)
Total	(771)	(773)	(771)	(773)

The provision of taxation of the Group relates to profit made on trading and construction segment.

B5. Status of Corporate Proposal Announced

There are no corporate proposals not completed as at 23rd November 2022.

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ADDITIONAL INFORMATION REQUIRED BY MAIN MARKET LISTING REQUIREMENTS
 (APPENDIX 9B)

B6. Group Borrowings and Debt Securities

Details of the Group's borrowings were as follows:

	As at 30 September 2022		
	Long term	Short term	Total
	RM'000	RM'000	RM'000
Secured			
Bank Overdraft (average int. 7.45% p.a)	-	1,947	1,947
Lease liabilities (average int. 3.72% - 8.73% p.a)	8,202	2,530	10,732
Term loan (average int. 3.92% - 7.2% p.a)	25,672	795	26,467
Banker's Acceptance ("BA") (average int. 3.59% p.a)	-	313	313
Unsecured	-	-	-
Total	33,874	5,585	39,459

	As at 30 June 2022 (Audited)		
	Long term	Short term	Total
	RM'000	RM'000	RM'000
Secured			
Bank Overdraft (average int. 6.95% p.a)	-	1,760	1,760
Lease liabilities (average int. 3.72% - 8.73% p.a)	3,334	1,320	4,654
Term loan (average int. 3.67% - 7.20% p.a)	6,257	4,114	10,371
Banker's Acceptance ("BA") (average int. 3.50% - 3.62% p.a)	-	853	853
Unsecured	-	-	-
Total	9,591	8,047	17,638

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**ADDITIONAL INFORMATION REQUIRED BY MAIN MARKET LISTING REQUIREMENTS
 (APPENDIX 9B)**

B7. Derivatives

There were no derivatives entered by the Group as at 30 September 2022.

B8. Changes in material litigation

There is no material litigation as at 23rd November 2022.

B9. Gains / losses arising from fair value changes in financial liabilities

There were no gains / losses arising from fair value changes in financial liabilities for the financial period under review.

B10. Profit before tax

Profit before tax is arrived at after charging / (crediting) the following items:

	3 months		3 months	
	Quarter ended		Cumulative to date	
	30.09.22	30.09.21	30.09.22	30.09.21
	RM'000	RM'000	RM'000	RM'000
Interest income	(11)	(8)	(11)	(8)
Rental income	(19)	(23)	(19)	(23)
Reversal of impairment losses on trade receivable	(337)	(1,602)	(337)	(1,602)
Depreciation of property, plant & equipment and right-of-use assets	1,015	174	1,015	174
Interest expenses	188	153	188	153

PTT SYNERGY GROUP BERHAD
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ADDITIONAL INFORMATION REQUIRED BY MAIN MARKET LISTING REQUIREMENTS
 (APPENDIX 9B)

B11. Trade Receivables

	As at 30.09.2022	As at 30.06.2022
	RM'000 (Unaudited)	RM'000 (Audited)
Collateralised Receivables		
Stakeholder sums	-	2,115
Non-collateralised Receivables		
Trade Receivables	28,580	29,825
Less: Allowance for impairment losses	(7,401)	(7,737)
Trade Receivables, net	21,179	22,088
Retention sum held by contract customers	4,743	3,276
	25,922	27,479
The aging analysis of the Group' trade receivables is as follows:		
Neither past due nor impaired	6,038	6,543
Past due not impaired:		
1 - 30 days	5,561	3,804
31 - 60 days	2,776	3,490
61 - 90 days	2,175	2,798
> 91 days	4,629	5,453
Impaired	7,401	7,737
Gross trade receivables	28,580	29,825

Trade receivables are non-interest bearing and are generally within the stipulated current credit term. They are recognized at their original invoice amounts which represent their fair values on initial recognition.

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 (APPENDIX 9B)

B12. Earnings per share (“EPS”)

	Individual Quarter Ended		12 months Cumulative Ended	
	30.09.2022	30.09.2021	30.09.2022	30.09.2021
Net profit / (loss) attributable to owners the parent (RM'000)	738	1,956	738	1,956
Numbers of ordinary shares ('000)	90,000	53,043*	90,000	53,043*
Basic EPS (sen)	0.82	3.69	0.82	3.69

*Based on weighted average number of ordinary shares in issue.